

Halkbank released financial results for the first quarter of 2021.

Halkbank continued to facilitate the real economy's access to finance and increased cash loans in Turkish lira by 37.6 percent to 577.7 billion Turkish lira.

In comparison to the previous year, Halkbank grew its asset size by 41.1 percent to 692.9 billion Turkish lira by the end of March 2021. Focusing on supporting economic activity by providing tailored solutions for various professions, Halkbank expanded its cash loans by 30.3 percent while total loans rose by 30.8 percent year-over-year to 577.7 billion Turkish lira. Halkbank was especially successful in Turkish lira cash loans which had a 37.6 percent growth rate. Halkbank's total deposits also went up by 44.1 percent to 471.6 billion Turkish lira compared to March 2020.

Halkbank partners with professional associations and chambers for strong support to the national economy

Expressing how Halkbank is focusing on stimulating the market, Halkbank's General Manager Osman Arslan commented: "Our SME loans reached 199 billion Turkish lira, strengthening our leadership in this segment with a 21.5-percent market share. We provided 124 billion Turkish lira in SME loans, out of which 42.5 billion Turkish lira was made available to tradespeople. We will continue to support the real economy actors, especially the SMEs who are the main drivers of the Turkish economy.

We met with various representatives from the real economy to hear about their current situation and their expectations from us. We signed protocols with the Union of Chambers and Commodity Exchanges of Turkey as well as the Association of Turkish Travel Agencies to help them overcome difficulties that have been brought about by the pandemic. During this period, our main priority is to maintain the sustainability of our economy and provide a lasting contribution to the fight against the pandemic by meeting the urgent needs of different segments of society in light of our President's decisions and as per the Ministry of Treasury and Finance's policies. We are moving steadily towards the targets we have set in line with our motto of 'People Before Banking.'"

A first in the Turkish banking industry, Halkbank established a Women Entrepreneurs Banking department.

Arslan continued, "We also provided special benefits to women entrepreneurs. We established the Women Entrepreneurs Department at our bank which was a first in our industry. This formalized our support for women. In the first quarter, we offered more than 1.8 billion Turkish lira to 20,000 female entrepreneurs, including tradeswomen, through women entrepreneur loans."



Halkbank's leadership is solidified through awards and international certificates.

Osman Arslan concluded his remarks: “Our bank was awarded the ‘Social Value-Adding Brand’ at the Value Summit which features the most prominent brands that add value to the Turkish economy. I swelled with pride when Halkbank was described as ‘A bank that is steadily growing with a long history of achievements, always works for the good of the Turkish people and is the biggest supporter of a productive Turkey.’”

Our Internal Systems Department was awarded the internationally recognized ISO 9001:2015 Quality Management Systems certificate, accredited by TÜRKAK. We aim to increase our service quality by systematizing training, consulting, and continuous improvement. Maintaining our active presence in the field, we will keep our service quality at the exemplary levels with the help of state-of-the-art technology in the next quarter.”

HALKBANK FINANCIAL PROGRESS SUMMARY

Million TRY

	March 20	2020	March 21	March 21 - 2020		March 21 - March 20	
				YoY Change	YoY Change (%)	YoY Change	YoY Change (%)
Total Assets	491.214	680.026	692.884	12.858	1,9	201.670	41,1
Securities	109.588	159.200	165.483	6.283	3,9	55.895	51,0
Cash Loans	347.943	449.745	453.479	3.733	0,8	105.535	30,3
Non-Cash Loans	93.604	114.555	124.218	9.663	8,4	30.614	32,7
Total Loans	441.547	564.301	577.697	13.396	2,4	136.150	30,8
Deposits	327.205	457.286	471.623	14.337	3,1	144.418	44,1
Shareholders' Equity	32.910	42.931	42.059	-872	-2,0	9.148	27,8
Net Income for the Period	825	2.600	59	59		-766	-92,8

Rediscounts included.

Rediscounts and gross non-performing loans are included in cash loans.