

Halkbank Acquires 76.76% of Serbia's Cacanska Bank

Halkbank signed the sale of shares agreement for the purchase of 76.76 percent of Serbian bank Cacanska Banka. Cacanska Banka has branches in regions of Serbia and operates with 390 personnel in 23 branches in 11 cities. The bank will enter a re-structuring phase following the transfer of its shares to Halkbank, and it is among Halkbank's goals for the bank to expand its branch network in the country, particularly in Belgrade.

Highlighting that the decision to purchase Cacanska Bank was a step towards Halkbank's regional growth strategy, Halkbank President **Ali Fuat Taşkesenlioğlu** said:

We believe that this purchase will boost Turkish investment in Serbia and contribute to the growth of the industry. At Halkbank, we aim to serve as a bridge between Turkey and Serbia. Through Cacanska Banka, we will contribute to the Serbian economy, and sustain our support for the real economy in Serbia. Additionally, we plan to offer a variety of product solutions for different segments in the field of retail banking. This way, we aim to expand the Halkbank brand and our service philosophy to Serbia and expand our customer base. We trust that Cacanska Banka will contribute to the profitability and growth targets of our bank."

Halkbank to bring its customer satisfaction-oriented approach to Serbia

Maintaining a high customer satisfaction target in its ongoing operations, Halkbank aims for Cacanska Banka to assume a brand identity that highlights the importance of banking services and customer satisfaction after its restructuring phase. Taşkesenlioğlu stated that the bank will be offering exclusive solutions for customers as part of this, and added, "We will provide our customers with the support they need across all departments, and make customers feel the improvement in service quality following Halkbank's purchase of the bank."