

## **Halkbank Secures \$1 Billion Worth Syndicated Loan**

Halkbank signed a one year syndicated loan protocol with a consortium of 41 banks from 19 countries. The bank secured dual-tranche syndicated loan with a total amount of €562 million and \$259 million from international markets.

Halkbank remained unaffected by financial volatility on the global scale and achieved rolling over its syndicated loan at a 109% in US dollar-terms.

The newly obtained loan by Halkbank at a cost of Libor/Euribor + 100 bps served as proof of the continuing trust put on Turkish economy and the bank.

**Süleyman Aslan**, General Manager of Halkbank spoke at the syndication ceremony:

**“Halkbank is one of the main actors that finance the real economy of our country under every circumstances. The economy in our country stays on course at a growing and developing trend despite the stagnation and financial fluctuations experienced in the economies of developed countries. We strongly believe that this successful trend will continue in our country’s economy in the face of renewed global economic and financial instabilities. Accordingly, we ceaselessly work to acquire foreign funds that are needed for the economy.**

**Within a one-year period, Halkbank performed two separate Eurobond issues with an exceedingly successful performance in the international markets and it continued to obtain funds under favorable conditions through bilateral agreements made with international finance organizations. Furthermore, within the same one year period, the Bank spearheaded fund procurement for our country with a public offering, which was the largest in the history of the Stock Market and the third largest in Europe.**

**Having successfully renewed the syndicated loan as a result of the sustainable collaboration dating back many years with the corresponding banks, we will continue to make this loan available mainly to finance foreign trade activities of the real sector. The syndicated loan was renewed for the fourth time with participation from 41 banks in 19 countries and with an acquired fund worth nearly \$1 billion.**

**We are delighted with the interest shown to our Bank as we celebrate the 75th anniversary of its foundation. Halkbank has established its medium and long-term strategies so as to apply all the requirements of modern banking as we are determined to maintain successful operations with strength and stability. Broad participation from international finance markets for our 2013 syndicated loan has solidified once again the credibility of Halkbank and Turkish economy.”**