

Halkbank secures €558 million and \$207.5 million syndicated loan from 46 banks

Halkbank has signed a one year syndicated loan protocol with a consortium of 46 banks from 23 countries. Halkbank has secured €558 million and \$207.5 million syndicated loan from international markets with this protocol under the coordination of Standard Chartered Bank. With this recent loan, which has cost Libor/Euribor + 1.45 percent, Halkbank has renewed the \$145 million and €606.5 million syndicated loan secured in 2011 at a rate of 100 percent.

Speaking at the signing ceremony, **Halkbank General Manager Süleyman Aslan** said, **“This new syndicated loan which we have just signed confirms one more time the enhanced reputation of Halkbank in the international financial markets, which Halkbank has achieved improving its export financing operations and strengthening its relations with corresponding banks”.**



The Middle East also participated in the syndicated loan

Underlining the fact that Halkbank has renewed its syndicated loan from the previous year with the participation of more lenders despite the uncertainty in the global markets, Aslan concluded:

“In this period where the appetite for risk taking has been continuously diminishing, and therefore banks are much more selective in their lending decisions, we have managed to renew 100 percent of our syndicated loan secured in 2011. Furthermore, while we had 30 lenders from 14 countries in 2011, this year we increased this number to 23 countries and 46 banks. I’m very pleased that in 2012 a significant number of new banks especially from the Middle East region have participated in our syndicated loan along with the global banks of Europe and the United States.



I would like to thank to all lenders that have provided their valuable support for the loan which we will be extending to the real sector for export financing. Being the bank of “Productive Turkey,” Halkbank will continue to finance the real sector by obtaining reasonably priced funds from abroad.”