

Halkbank secures \$1 billion Term Loan Facility from 30 banks

Halkbank signed a term loan facility agreement with the Standard Chartered Bank-coordinated consortium consisting of 30 banks from 14 countries. The agreement will see Halkbank secure a \$1 billion syndicated loan from international markets. The one-year term loan is priced at LIBOR plus 110 basis points. Halkbank not only succeeds in renewing its 2010 agreement worth \$570 million with a reduced interest rate of 40 basis points but also with an 80 percent increase in loan amount.

Halkbank General Manager Hüseyin Aydın commented on the agreement: **“This new agreement is a strong indicator of Halkbank’s credibility and trustworthiness in international markets. This new source will be extended to finance Turkey’s foreign trade, contributing to raise our 9 percent foreign trade market share to higher levels.”**

“We will turn Turkey into a global brand”

Aydın emphasized Turkey’s 8.9 percent growth rate, pointing out that it is the third biggest growing economy in the world and added: “This delightful development can be attributed to our country’s success in dealing with the global financial crisis and our regulated, transparent banking system, which is characterized by a high capital adequacy ratio, providing unrelenting support to the economy. We take pride in our bank’s contribution to this success. We will continue to ardently support “Productive Turkey” by being an economically adaptable, competitive bank with solid asset quality. We will support local investors by financing foreign trade, increasing their share in international markets. Our ultimate goal is to turn Turkey and the companies we are financing into global brands.”

The bank secured its place in the syndicated loan market with its second deal of 2011.