# TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

				Reviewed			Audited	
				Current Perio			Prior Period	
	ASSETS	Note	TRY	31 March 202 FC	1 TOTAL	TRY	December 2020 FC	TOTAL
I.	FINANCIAL ASSETS (NET)		65.928.998	78.854.997	144.783,995	62.699.185	79.828.773	142.527.958
1.1	Cash and Cash Equivalents		9.817.613	55.716.433	65.534.046	8.625.349	56.976.769	65.602.118
1.1.1	Cash and Balances with Central Bank	(1)	9.528.545	52.513.245	62.041.790	8.395.918	55.080.301	63.476.219
1.1.2	Banks	(3)	303.652	3.203.188	3.506.840	249.183	1.896.468	2.145.65
1.1.3	Money Markets		-	-	-	-	-	
1.1.4	Expected Loss Provision (-)		14.584	-	14.584	19.752	-	19.752
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	15.715.216	561	15.715.777	15.676.172	1.349	15.677.521
1.2.1	Government Debt Securities		15.500.519	561	15.501.080	15.501.780	1.349	15.503.129
1.2.2	Equity Instruments		145.601	-	145.601	145.601	-	145.601
1.2.3	Other Financial Assets		69.096	-	69.096	28.791	-	28.791
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(4)	40.342.588	20.390.497	60.733.085	38.391.911	20.509.219	58.901.130
1.3.1	Government Debt Securities		39.485.046	20.192.076	59.677.122	37.528.538	20.326.567	57.855.105
1.3.2	Equity Instruments		270.461	198.421	468.882	271.890	182.652	454.542
1.3.3	Other Financial Assets		587.081	-	587.081	591.483	-	591.483
1.4	<b>Derivative Financial Assets</b>	(2)(11)	53.581	2.747.506	2.801.087	5.753	2.341.436	2.347.189
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		53.581	2.747.506	2.801.087	5.753	2.341.436	2.347.189
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)		404.439.218	123.352.028	527.791.246	400.270.755	117.452.546	517.723.301
2.1	Loans	(5)	355.821.756	97.656.860	453.478.616	356.070.320	93.674.895	449.745.215
2.2	Lease Receivables	(10)	-	-	-	-	-	
2.3	Factoring Receivables		-	-	-	-	-	
2.4	Other Financial Assets Measured at Amortised Cost	(6)	63.339.024	25.695.168	89.034.192	60.843.380	23.777.651	84.621.031
2.4.1	Government Debt Securities		63.288.504	25.695.168	88.983.672	60.792.861	23.777.651	84.570.512
2.4.2	Other Financial Assets		50.520	-	50.520	50.519	-	50.519
2.5	Expected Credit Loss (-)		14.721.562	-	14.721.562	16.642.945	-	16.642.945
III.	NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(14)	-	-	-	-	_	
3.1	Held for Sale		-	_	_	_	_	
3.2	Discontinued Operations		-	_	_	_	-	
IV.	EQUITY INVESTMENTS		3.477.944	2.960.044	6.437.988	3.434.503	2.814.889	6.249.392
4.1	Investments in Associates (Net)	(7)	135.316	709.762	845.078	78.073	674.237	752.310
4.1.1	Associates Valued Based on Equity Method		-	-	-	-	-	
4.1.2	Unconsolidated Associates		135.316	709.762	845.078	78.073	674.237	752.310
4.2	Subsidiaries (Net)	(8)	3.342.628	2.250.282	5.592.910	3.356.430	2.140.652	5.497.082
4.2.1	Unconsolidated Financial Subsidiaries		3.342.628	2.250.282	5.592.910	3.356.430	2.140.652	5.497.082
4.2.2	Unconsolidated Non- Financial Subsidiaries		-	-	-	-	-	
4.3	Joint Ventures (Net)	(9)	-	-	-	-	-	-
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	
V.	PROPERTY AND EQUIPMENT (Net)		8.326.606	280	8.326.886	7.877.038	255	7.877.293
VI.	INTANGIBLE ASSETS (Net)		548.938	-	548.938	572.925	-	572.925
6.1	Goodwill		-	-	-	-	-	
5.2	Other		548.938	-	548.938	572.925	-	572.925
VII.	INVESTMENT PROPERTIES (Net)	(12)	352.823	-	352.823	353.647	-	353.647
VIII.	CURRENT TAX ASSET		333.159	-	333.159	326.239	-	326.239
IX.	DEFERRED TAX ASSET	(13)	-	-	-	-	-	-
X.	OTHER ASSETS (Net)	(15)	4.094.640	214.733	4.309.373	3.757.863	637.477	4.395.340

The accompanying notes are an integral part of these unconsolidated financial statements.

# TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

I. II. III. IV. 4.1	LIABILITIES  DEPOSITS FUNDS BORROWED	Note		Current Period 31 March 2021		3	Prior Period  December 202	0
I. II. III. IV. 4.1	DEPOSITS	Note	TRY					
II. III. IV. 4.1				FC	TOTAL	TRY	FC	TOTAL
III. IV. 4.1	FUNDS BORROWED	(1)	264.363.769	207.259.034	471.622.803	262.090.112	195.196.183	457.286.295
IV. 4.1		(3)	376.932	10.002.426	10.379.358	380.664	10.006.335	10.386.999
4.1	MONEY MARKETS		106.164.507	1.546.471	107.710.978	102.841.789	1.114.631	103.956.420
	SECURITIES ISSUED (Net)	(4)	6.638.139	4.113.282	10.751.421	5.641.402	7.553.277	13.194.679
	Bills		4.529.470	-	4.529.470	3.551.547	-	3.551.547
4.2	Assets Backed Securities		1.011.368	-	1.011.368	1.011.622	-	1.011.622
	Bonds		1.097.301	4.113.282	5.210.583	1.078.233	7.553.277	8.631.510
	FUNDS		79.701	-	79.701	3.617.303	-	3.617.303
	Borrower Funds		-	-	-	-	-	-
VI.	Other FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		79.701	-	79.701	3.617.303	-	3.617.303
	DERIVATIVE FINANCIAL LIABILITIES Derivative Financial Liabilities at Fair Value Through Profit or	(2)(7)	17.246	578.069	595.315	20.113	513.928	534.041
7.2	Loss Derivative Financial Liabilities at Fair Value Through Other		17.246	578.069	595.315	20.113	513.928	534.041
	Comprehensive Income		-	-	-	-	-	-
	FACTORING LIABILITIES	(6)	956 122	12.500	969 641	760.766	- 22 120	702.007
	LEASE LIABILITIES PROVISIONS	(6) (8)	856.133 1.863.918	12.508	868.641 1.863.918	760.766 2.084.453	22.120	782.886
	Restructuring Provisions	(8)	1.005.916	-	1.003.910	2.064.455	-	2.084.453
	Reserve for Employee Benefits		1.296.297	_	1.296.297	1.469.151	_	1.469.151
	Insurance for Technical Provision (Net)		1.2,0.2,	_	1.2,0.2,	-	_	
	Other Provisions		567.621	_	567.621	615.302	_	615.302
	CURRENT TAX LIABILITY	(9)	1.120.128	91	1.120.219	741.197	59	741.256
XII.	DEFERRED TAX LIABILITIES NON CURRENT LIABILITIES HELD FOR SALE AND	(9)	73.872	-	73.872	331.752	-	331.752
	DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
	Held for Sale		-	-	-	-	-	-
	Discontinued Operations		-	-	-	-	-	-
	SUBORDINATED DEBT INSTRUMENTS	(11)	6.020.511	9.393.069	15.413.580	6.036.525	8.824.063	14.860.588
	Loans		-	9.393.069	9.393.069	-	8.824.063	8.824.063
	Other Debt Instruments OTHER LIABILITIES	(5)	6.020.511 <b>28.338.817</b>	2.007.172	6.020.511 <b>30.345.989</b>	6.036.525 <b>27.856.164</b>	1.462.755	6.036.525 <b>29.318.919</b>
	SHAREHOLDERS' EQUITY	(12)	41.416.354	642.259	42.058.613	42.299.664	630.840	42.930.504
	Paid-in Capital	(12)	2.473.776	-	2.473.776	2.473.776	-	2.473.776
	Capital Reserves		6.740.722	173.226	6.913.948	6.745.068	164.993	6.910.061
	Share Premium		5.776.224	-	5.776.224	5.776.224	-	5.776.224
16.2.2	Share Cancellation Profits		-	_	-	-	-	_
16.2.3 16.3	Other Capital Reserves Accumulated Other Comprehensive Income or Loss Not		964.498	173.226	1.137.724	968.844	164.993	1.133.837
16.4	Reclassified Through Profit or Loss Accumulated Other Comprehensive Income or Loss Reclassified		5.117.512	729.066	5.846.578	5.136.475	696.265	5.832.740
	Through Profit or Loss Profit Reserves		(996.669)	(260.033)	(1.256.702)	(77.633)	(230.418)	(308.051)
	Legal Reserves		<b>28.021.978</b> 2.548.763	-	<b>28.021.978</b> 2.548.763	<b>25.421.933</b> 2.418.760	-	25.421.933 2.418.760
	Status Reserves		2.340.703	-	2.340.703	2.710.700	-	2.710.700
	Extraordinary Reserves		25.426.034	-	25.426.034	22.955.992	-	22.955.992
	Other Profit Reserves		47.181	_	47.181	47.181	_	47.181
	Income or (Loss)		59.035	-	59.035	2.600.045	_	2.600.045
	Prior Periods' Income or (Loss)		-	-	-	_	-	-
	Current Period Income or (Loss)		59.035	-	59.035	2.600.045	-	2.600.045
16.7	Minority Shares		-	-	-	-	-	-

The accompanying notes are an integral part of these unconsolidated financial statements.

## TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

#### II. STATEMENT OF OFF BALANCE SHEET ITEMS

			Reviewed rent Period		Audited Prior Period				
				March 2021			ecember 2020		
	OFF-BALANCE SHEET	Note	TRY	FC	TOTAL	TRY	FC	TOTAL	
A. I. 1.1	COMMITMENTS AND CONTINGENCIES (I+II+III) GUARANTEES AND WARRANTIES Letters of guarantee	(1)	131.744.455 59.253.148 53.251.753	140.710.818 64.964.907 54.711.593	272.455.273 124.218.055	115.469.508 55.280.784 50.275.455	122.345.534 59.274.553	237.815.042 114.555.337	
1.1.1	Guarantees subject to public procurement law		3.144.555	6.692.285	107.963.346 9.836.840	2.868.957	50.551.647 6.032.807	100.827.102 8.901.764	
1.1.2	Guarantees given for foreign trade operations		196.290	11.465.041	11.661.331	151.890	10.982.989	11.134.879	
1.1.3	Other letters of guarantee		49.910.908	36.554.267	86.465.175	47.254.608	33.535.851	80.790.459	
1.2 1.2.1	Bank loans Import acceptances		180.827	7.331.843 174.672	7.512.670 174.672	185.902	6.309.693 161.040	6.495.595 161.040	
1.2.1	Other bank acceptances		180.827	7.157.171	7.337.998	185.902	6.148.653	6.334.555	
1.3	Letters of credit		25.011	2.868.752	2.893.763	55.249	2.352.972	2.408.221	
1.3.1	Documentary letters of credit		25.011	2.868.752	2.893.763	55.249	2.352.972	2.408.221	
1.3.2	Other letters of credit		-	-	-	-	-	-	
1.4 1.5	Guaranteed refinancing Endorsements		-	_	-	-	-	-	
1.5.1	Endorsements to Central Bank of the Republic of Turkey		_	_	-	-	-	-	
1.5.2	Other Endorsements		-	-	-	-	-	-	
1.6	Purchase guarantees on marketable security issuance		-	-	-	-	-	-	
1.7 1.8	Factoring guarantees Other guarantees		5.795.557	52.719	5.848.276	4.764.178	60.241	4.824.419	
1.9	Other sureties		5.195.551	52.719	5.646.276	4.704.176	- 00.241	4.024.417	
II.	COMMITMENTS		45.757.203	3.428.768	49.185.971	42.401.518	4.054.304	46.455.822	
2.1	Irrevocable commitments	(1)	44.900.494	1.292.560	46.193.054	41.793.629	2.136.956	43.930.585	
2.1.1 2.1.2	Forward denosit purchase commitments		408.134	575.403	983.537	371.052	1.455.693	1.826.745	
2.1.2	Forward deposit purchase and sale commitments Capital commitments to subsidiaries and associates		-	-	-	-	-	-	
2.1.4	Loan granting commitments		3.888.213	717.157	4.605.370	3.912.914	681.263	4.594.177	
2.1.5	Securities underwriting commitments		-	-	-	-	-	-	
2.1.6	Payment commitments for reserve deposits			-			-		
2.1.7 2.1.8	Payment commitments for Cheques Tax and fund liabilities from export commitments		5.428.475 119.423	-	5.428.475 119.423	4.472.298 124.240	-	4.472.298 124.240	
2.1.9	Commitments for credit card expenditure limits		30.031.320	-	30.031.320	27.941.932	-	27.941.932	
2.1.10	Commitments for credit cards and banking services promotions		24.197	_	24.197	22.752	-	22.752	
2.1.11	Receivables from short sale commitments		-	-	-	-	-	-	
2.1.12	Payables for short sale commitments		5 000 722	-	5 000 722	4.040.441	-	4 0 4 0 4 4 1	
2.1.13	Other irrevocable commitments Revocable commitments		5.000.732 856.709	2.136.208	5.000.732 2.992.917	4.948.441 607.889	1.917.348	4.948.441 2.525.237	
2.2.1	Revocable loan granting commitments		650.709	2.130.208	2.992.917	-	1.917.546	2.323.237	
2.2.2	Other revocable commitments		856.709	2.136.208	2.992.917	607.889	1.917.348	2.525.237	
III.	DERIVATIVE FINANCIAL INSTRUMENTS		26.734.104	72.317.143	99.051.247	17.787.206	59.016.677	76.803.883	
3.1	Derivative financial instruments held for risk management		-	-	-	-	-	-	
3.1.1 3.1.2	Fair value risk hedging transactions Cash flow risk hedging transactions		_	_	-	-	-	-	
3.1.3	Net foreign investment risk hedging transactions		_	_	_	_	_	_	
3.2	Transactions for trading		26.734.104	72.317.143	99.051.247	17.787.206	59.016.677	76.803.883	
3.2.1	Forward foreign currency buy/sell transactions		863.163	4.247.010	5.110.173	203.727	2.589.660	2.793.387	
3.2.1.1 3.2.1.2	Forward foreign currency transactions-buy		429.615	3.259.164	3.688.779	114.039	2.395.844	2.509.883	
3.2.1.2	Forward foreign currency transactions-sell Currency and interest rate swaps		433.548 24.708.206	987.846 57.165.924	1.421.394 81.874.130	89.688 17.149.875	193.816 47.177.049	283.504 64.326.924	
3.2.2.1	Currency swap-buy		1.254	25.038.676	25.039.930	-	18.445.551	18.445.551	
3.2.2.2	Currency swap-sell		23.846.952	5.781.116	29.628.068	15.739.875	4.575.468	20.315.343	
3.2.2.3	Interest rate swap-buy		430.000	13.173.066	13.603.066	705.000	12.078.015	12.783.015	
3.2.2.4 3.2.3	Interest Rate swap-sell Currency, interest rate and marketable securities options		430.000 1.162.735	13.173.066 1.986.171	13.603.066 3.148.906	705.000 433.604	12.078.015 3.440.442	12.783.015 3.874.046	
3.2.3.1	Currency call options		581.367	992.978	1.574.345	216.802	1.720.219	1.937.021	
3.2.3.2	Currency put options		581.368	993.193	1.574.561	216.802	1.720.223	1.937.025	
3.2.3.3	Interest rate call options		-	-	-	-	-	-	
3.2.3.4	Interest rate put options		-	-	-	-	-	-	
3.2.3.5 3.2.3.6	Marketable securities call options Marketable securities put options		_						
3.2.3.0	Currency futures		-	-	-	-	-	-	
3.2.4.1	Currency futures-buy		-	-	-	-	-	-	
3.2.4.2	Currency futures-sell		-	-	-	-	-	-	
3.2.5	Interest rate buy/sell futures		-	-	-	-	-	-	
3.2.5.1 3.2.5.2	Interest rate futures-buy Interest rate futures-sell		-	-	-	-	-	-	
3.2.6	Other		_	8.918.038	8.918.038	_	5.809.526	5.809.526	
B.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.433.500.357	517.676.540	1.951.176.897	1.491.710.972	495.489.123	1.987.200.095	
IV.	CUSTODIES		527.004.966	57.473.869	584.478.835	626.949.054	61.067.078	688.016.132	
4.1	Assets under management		101 024 401	2.450.602	104 205 000	122 005 505	2 (10 (72	105 (05 05)	
4.2	Custody marketable securities Cheques in collection process		121.834.421 26.806.903	2.450.602 37.596.730	124.285.023 64.403.633	123.005.587 20.519.482	2.619.679 44.502.496	125.625.266 65.021.978	
4.4	Commercial notes in collection process		336.688.827	11.373.923	348.062.750	427.042.837	9.150.085	436.192.922	
4.5	Other assets in collection process		-	-	-	-	-	-	
4.6	Underwritten securities		-		-	-	-	-	
4.7 4.8	Other custodies Custodians		879.153 40.795.662	1.066.844 4.985.770	1.945.997 45.781.432	2.318.514	1.143.741 3.651.077	3.462.255 57.713.711	
4.8 V.	PLEDGED ASSETS		40.795.662 <b>906.495.391</b>	4.985.770 460.202.671	1.366.698.062	54.062.634 <b>864.761.918</b>	434.422.045	1.299.183.963	
5.1	Marketable securities		7.626.733	1.457.159	9.083.892	6.448.999	1.582.195	8.031.194	
5.2	Collateral notes		9.105.200	1.870.831	10.976.031	7.863.081	1.575.367	9.438.448	
5.3	Commodity		25.812	-	25.812	25.813	-	25.813	
5.4	Warranty Land and buildings		675 110 120	252 704 402	1 020 222 021	650 415 246	222 621 200	084 046 644	
5.5 5.6	Land and buildings Other pledged assets		675.448.428 166.028.407	353.784.493 61.820.725	1.029.232.921 227.849.132	650.415.346 169.327.906	333.631.298 56.874.518	984.046.644 226.202.424	
5.7	Pledges		48.260.811	41.269.463	89.530.274	30.680.773	40.758.667	71.439.440	
VI.	ACCEPTED BILL GUARANTEES AND SURETIES		-	-		-	-	-	
	TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		1.565.244.812	658.387.358	2.223.632.170	1.607.180.480	617.834.657	2.225.015.137	

The accompanying notes are an integral part of these unconsolidated financial statements.

## TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

#### III. STATEMENT OF PROFIT OR LOSS

			Reviewed Current Period	Reviewed Prior Period
			1 January- 31 March	1 January- 31 March
	INCOME AND EXPENSES	Note	2021	2020
I.	INTEREST INCOME	(1)	15.172.754	11.723.099
1.1	Interest on Loans		11.284.997	8.787.921
1.2	Interest on Reserve Requirements		671	216
1.3	Interest on Banks		202.213	33.388
1.4	Interest on Money Market Transactions		-	-
1.5	Interest on Marketable Securities Portfolio		3.656.182	2.867.576
1.5.1	Fair Value Through Profit or Loss		1.423	397
1.5.2	Fair Value Through Other Comprehensive Income		1.309.622	655.016
1.5.3	Measured at Amortized Cost		2.345.137	2.212.163
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		28.691	33.998
II.	INTEREST EXPENSE (-)	(2)	15.272.160	6.435.446
2.1	Interest on Deposits		10.067.264	4.264.539
2.2	Interest on Funds Borrowed		45.474	74.958
2.3	Interest Expense on Money Market Transactions		4.326.201	1.362.233
2.4	Interest on Securities Issued		669.016	613.793
2.5	Interest on Leases		22.722	20.390
2.6	Other Interest Expenses		141.483	99.533
III.	NET INTEREST INCOME (I - II)		(99.406)	5.287.653
IV.	NET FEES AND COMMISSIONS INCOME		724.118	721.476
4.1	Fees and Commissions Received		1.042.099	906.804
4.1.1	Non – cash Loans		259.626	220.655
4.1.2	Other	(11)	782.473	686.149
4.2	Fees and Commissions Paid (-)	(11)	317.981	185.328
4.2.1	Non – cash Loans		22	7
4.2.2	Other	(11)	317.959	185.321
V.	DIVIDEND INCOME	(11)	139.053	426
v. VI.		(2)	(641.539)	
6.1	TRADING INCOME / LOSS (Net)	(3)	22.988	(1.265.993)
	Trading Gains / (Losses) on Securities		1.645.612	79.812
6.2	Gains / (Losses) on Derivate Financial Transactions			1.292.062
6.3	Foreign Exchange Gains / (Losses)		(2.310.139)	(2.637.867)
VII.	OTHER OPERATING INCOME	(4)	3.361.186	613.196
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		3.483.412	5.356.758
IX.	EXPECTED LOSS PROVISIONS (-)	(5)	1.245.835	2.326.409
Х.	OTHER PROVISION EXPENSES (-)	(5)		141.078
XI.	PERSONNEL EXPENSE (-)		1.047.482	895.576
XII.	OTHER OPERATING EXPENSES (-)	(6)	1.151.978	1.004.367
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)		38.117	989.328
XIV.	INCOME AFTER MERGER		-	-
XV.	INCOME /( LOSS ) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED			
	BASED ON EQUITY METHOD		-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII++XVI)	(7)	38.117	989.328
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(8)	20.918	(164.243)
18.1	Current Tax Provision		3.733	2.117
18.2	Deferred Tax Income Effect (+)		1.276.046	684.793
18.3	Deferred Tax Expense Effect (-)		1.300.697	522.667
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	59.035	825.085
XX.	INCOME FROM DISCONTUNIUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)		-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(10)	59.035	825.085
25.1	Profit / (Loss) of Group	\ · · /	59.035	825.085
25.2	Profit / (Loss) of Minority Shares (-)		-	-
-	Profit / (Loss) Per Share (full TRY)		0,023864	0,660068
			·	-,

The accompanying notes are an integral part of these unconsolidated financial statements

# TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

### IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed	Reviewed
		Current Period	Prior Period
		1 January – 31	1 January - 31
		March	March
	STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	2021	2020
I.	CURRENT PERIOD INCOME/LOSS	59.035	825.085
II.	OTHER COMPREHENSIVE INCOME	(934.813)	(88.221)
2.1	Not Reclassified Through Profit or Loss	13.838	30.813
2.1.1	Property and Equipment Revaluation Increase/Decrease	(5.558)	(3.717)
2.1.2	Intangible Assets Revaluation Increase/Decrease	· · · · · · · · · · · · · · · · · · ·	· -
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	18.840	34.159
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	556	371
2.2	Reclassified Through Profit or Loss	(948.651)	(119.034)
2.2.1	Foreign Currency Translation Differences	4.346	10.987
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(1.185.670)	(218.918)
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	232.673	88.897
III.	TOTAL COMPREHENSIVE INCOME (I+II)	(875.778)	736.864

The accompanying notes are an integral part of these unconsolidated financial statements

# TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

# V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

						ulated Other Comp Not Reclassified t	orehensive Income hrough Profit or Loss		umulated Other Comprehen opense Reclassified through I							
Reviewed (1 January- 31 March 2020)	Paid in Canital	Share Premiums	Share Cancellat ion Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Abares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss )	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
I. Prior Period End Balance	1.250.000	rremuns	- 1101115	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	Lossy	23.701.624	Tront or (Loss)	1.720.309	32.196.826	Shares -	32.196.826
II. Corrections and Accounting Policy Changes Made According to TAS 8	1.230.000	-	-	-	-	-	2.049.003	(3.040)	-	-	-	-	1./20.309	52.170.020	-	52.170.820
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	1 250 000	-	-	1 1 40 520	1 264 525	(50.050)	2 0 40 005	(5.040)	227.469	-	22 501 624	-	1 520 200	22 10 ( 02 (	-	22 107 027
III. Adjusted Beginning Balance (I+II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885 34.159	(5.846) 10.987	227.468	-	23.701.624	-	1.720.309 825.085	32.196.826 736.864	-	32.196.826 736.864
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	34.139	10.987	(130.021)	-	-	-	825.085	/30.804	-	/30.804
V. Capital Increase by Cash VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Convertible Bonds to Share										_						
IX. Subordinated Debt Instruments	_	_	_	_	_	_		_	_	_	_		_	_	_	_
X. Increase / Decrease by Other Changes	_	_	_	(23.235)	_	_	_	_		_	_	1.720.309	(1.720.309)	(23.235)	_	(23.235)
XI. Profit Distribution	_	_	_	(20,200)	_		_	_	_	_	_		(11.7201005)	(20.200)	_	(201200)
11.1 Dividends Paid	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
11.2 Transfers to Reserves	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
11.3 Other	_	_	_	-	-	-	_	_	-	-	-	_	_	_	_	-
Period End Balance (III+IV++X+XI)	1.250.000	-	-	1.125.285	1.361.379	(59.859)	2.884.044	5.141	97.447	-	23.701.624	1.720.309	825.085	32.910.455	-	32.910.455
Reviewed (1 January – 31 March 2021)																
I. Prior Period End Balance	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	- 25.4	21.933	- 2.60	00.045 42.	930.504	-	42.930.504
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	=	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	_	_	-	_	_	-	_	_	_	_	-	_	_	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	- 25.4	21.933	- 2.60	0.045 42.	930.504	-	42.930.504
IV. Total Comprehensive Income	-	-	-	-	(5.002)	·	18.840	4.346	(952.997)	-	-	- 5	9.035 (8	375.778)	-	(875.778)
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-		-	-	-	-	-	-					-	-
X. Increase / Decrease by Other Changes	-	-	-	3.887	-	-	-	-	-	-	- 2.600.0		0.045)	3.887	-	3.887
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	- 2.6	00.045 (2.600.0	45)	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	=	-	-			-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	- 2.6	00.045 (2.600.0	45)	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV++X+XI)	2.473.776	5.776.224	-	1.137.724	1.570.373	(139.086)	4.415.291	2.276	(1.258.978)	- 28.0	21.978	- 5	9.035 42.	058.613	-	42.058.613

The accompanying notes are an integral part of these unconsolidated financial statements

# TÜRKİYE HALK BANKASI AŞ UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2021

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

#### VI. STATEMENT OF CASH FLOWS

			Reviewed Current Period	Reviewed Prior Period
		Note	1 January- 31 March 2021	1 January- 31 March 2020
Α.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities		(2.244.125)	(206.533)
			14.636.968	10.667.304
1.1.1	Interest received		(14.685.640)	(6.298.434)
1.1.2	Interest paid		139.053	426
1.1.3	Dividend received		766.736	905.213
1.1.4	Fees and commissions received		1.381.896	302.962
1.1.5	Other income		503.729	730.452
1.1.6	Collections from previously written off loans		(1.062.229)	(909.366)
1.1.7	Cash payments to personnel and service suppliers		(910.107)	(483.557)
1.1.8 1.1.9	Taxes paid Other		(3.014.531)	(5.121.533)
			2.050.871	3.045.530
1.2	Changes in Assets and Liabilities Subject to Banking Operations		(27.044)	105
1 2 1	Net Increase / decrease in financial assets at fair value through profit or loss		(37.044)	105 (1.068)
1.2.1 1.2.2	Net (increase) / decrease in financial assets at fair value through profit or loss  Net (increase) / decrease in due from banks		(4.560.311)	(39.355.769)
1.2.2	Net (increase) / decrease in loans  Net (increase) / decrease in loans		(7.624.698)	5.486.439
1.2.3	Net (increase) / decrease in totals  Net (increase) / decrease in other assets		8.140.255	5.201.242
1.2.5	Net increase / (decrease in other assets  Net increase / (decrease) in bank deposits		5.670.224	24.031.555
1.2.6	Net increase / (decrease) in other deposits		5.070.224	24.031.333
1.2.7	Net Increase / decrease in financial liabilities at fair value through profit or loss		(147.042)	231.763
1.2.8	Net increase / (decrease) in funds borrowed		(147.042)	231.703
1.2.9	Net increase / (decrease) in natured payables		609.487	7.451.263
1.2.10	Net increase / (decrease) in other liabilities		007.107	7.131.203
I.	Net cash provided from banking operations		(193.254)	2.838.997
В.	CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities		(5.629.678)	(4.448.296)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries		(57.402)	
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries		(57.402)	17.151
2.3	Fixed assets purchases		(82.227)	(43.704)
2.4	Fixed assets sales		393.777	554.222
2.5	Cash paid for purchase of financial assets at fair value through other		373.111	334.222
2.3	comprehensive income		(4.349.169)	(10.422.005)
2.6	Cash obtained from sale of financial assets at fair value through other		(1.5 151105)	(101.221000)
	comprehensive income		1.290.315	3.966.671
2.7	Cash paid for purchase of investment securities		(5.129.496)	(949.183)
2.8	Cash obtained from sale of investment securities		2.317.498	2.432.914
2.9	Other		(12.974)	(4.362)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash flow from financing activities		(4.508.459)	(4.682.124)
3.1	Cash obtained from loans borrowed and securities issued		9.847.650	8.243.815
3.2	Cash used for repayment of loans borrowed and securities issued		(14.291.809)	(12.862.289)
3.3	Bonds issued		(12)1.00)	(12.002.207)
3.4	Dividends paid		_	_
3.5	Payments for leases		(64.300)	(63.650)
3.6	Other		-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents		2.212.275	1.656.807
v.	Net increase / (decrease) in cash and cash equivalents		(8.119.116)	(4.634.616)
VI.	Cash and cash equivalents at beginning of the period		41.671.087	24.122.353
V 1.				