

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES	Note	Audited Current Period			Audited Prior Period		
		31 December 2020			31 December 2019		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	262.090.112	195.196.183	457.286.295	166.473.587	131.260.589	297.734.176
II. FUNDS BORROWED	(3)	380.664	10.006.335	10.386.999	530.197	10.486.644	11.016.841
III. MONEY MARKETS		102.841.789	1.114.631	103.956.420	50.249.750	2.951.294	53.201.044
IV. SECURITIES ISSUED (Net)	(4)	5.641.402	7.553.277	13.194.679	7.078.757	10.512.530	17.591.287
4.1 Bills		3.551.547	-	3.551.547	4.682.528	-	4.682.528
4.2 Assets Backed Securities		1.011.622	-	1.011.622	1.011.493	-	1.011.493
4.3 Bonds		1.078.233	7.553.277	8.631.510	1.384.736	10.512.530	11.897.266
V. FUNDS	(5)	3.617.303	-	3.617.303	3.209.004	-	3.209.004
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		3.617.303	-	3.617.303	3.209.004	-	3.209.004
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)(8)	20.113	513.928	534.041	334	353.384	353.718
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		20.113	513.928	534.041	334	353.384	353.718
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(7)	760.766	22.120	782.886	525.530	54.395	579.925
X. PROVISIONS	(9)	2.084.453	-	2.084.453	1.663.354	-	1.663.354
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.469.151	-	1.469.151	1.105.771	-	1.105.771
10.3 Insurance for Technical Provision (Net)		-	-	-	-	-	-
10.4 Other Provisions		615.302	-	615.302	557.583	-	557.583
XI. CURRENT TAX LIABILITY	(10)	741.197	59	741.256	1.298.409	77	1.298.486
XII. DEFERRED TAX LIABILITIES	(10)	331.752	-	331.752	309.861	-	309.861
XIII. NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	6.036.525	8.824.063	14.860.588	6.037.858	6.146.988	12.184.846
14.1 Loans		-	8.824.063	8.824.063	-	6.146.988	6.146.988
14.2 Other Debt Instruments		6.036.525	-	6.036.525	6.037.858	-	6.037.858
XV. OTHER LIABILITIES	(6)	27.856.164	1.462.755	29.318.919	24.623.421	1.082.612	25.706.033
XVI. SHAREHOLDERS' EQUITY	(13)	42.299.664	630.840	42.930.504	31.744.821	452.005	32.196.826
16.1 Paid-in Capital		2.473.776	-	2.473.776	1.250.000	-	1.250.000
16.2 Capital Reserves		6.745.068	164.993	6.910.061	1.088.227	60.293	1.148.520
16.2.1 Share Premium		5.776.224	-	5.776.224	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		968.844	164.993	1.133.837	1.088.227	60.293	1.148.520
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		5.136.475	696.265	5.832.740	3.641.906	512.845	4.154.751
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(77.633)	(230.418)	(308.051)	342.755	(121.133)	221.622
16.5 Profit Reserves		25.421.933	-	25.421.933	23.701.624	-	23.701.624
16.5.1 Legal Reserves		2.418.760	-	2.418.760	2.252.739	-	2.252.739
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		22.955.992	-	22.955.992	21.401.704	-	21.401.704
16.5.4 Other Profit Reserves		47.181	-	47.181	47.181	-	47.181
16.6 Income or (Loss)		2.600.045	-	2.600.045	1.720.309	-	1.720.309
16.6.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Income or (Loss)		2.600.045	-	2.600.045	1.720.309	-	1.720.309
16.7 Minority Shares		-	-	-	-	-	-
TOTAL LIABILITIES		454.701.904	225.324.191	680.026.095	293.744.883	163.300.518	457.045.401

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF BALANCE SHEET ITEMS

OFF-BALANCE SHEET	Note	Audited			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
		31 December 2020			31 December 2019		
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		115.469.508	122.345.534	237.815.042	84.003.573	109.842.637	193.846.210
I. GUARANTEES AND WARRANTIES	(1)	55.280.784	59.274.553	114.555.337	40.671.074	49.246.594	89.917.668
1.1 Letters of guarantee		50.275.455	50.551.647	100.827.102	38.023.134	38.396.087	76.419.221
1.1.1 Guarantees subject to public procurement law		2.868.957	6.032.807	8.901.764	2.075.213	5.738.203	7.813.416
1.1.2 Guarantees given for foreign trade operations		151.890	10.982.989	11.134.879	193.126	8.683.376	8.876.502
1.1.3 Other letters of guarantee		47.254.608	33.535.851	80.790.459	35.754.795	23.974.508	59.729.303
1.2 Bank loans		185.902	6.309.693	6.495.595	8.260	6.953.738	6.961.998
1.2.1 Import acceptances		-	161.040	161.040	-	27.704	-
1.2.2 Other bank acceptances		185.902	6.148.653	6.334.555	8.260	6.926.034	6.934.294
1.3 Letters of credit		55.249	2.352.972	2.408.221	16.891	3.806.338	3.823.229
1.3.1 Documentary letters of credit		55.249	2.352.972	2.408.221	16.891	3.806.338	3.823.229
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		4.764.178	60.241	4.824.419	2.622.789	90.431	2.713.220
1.9 Other sureties		-	-	-	-	-	-
II. COMMITMENTS		42.401.518	4.054.304	46.455.822	28.057.633	2.567.647	30.625.280
2.1 Inevocable commitments	(1)	41.793.629	2.136.956	43.930.585	27.742.136	1.761.667	29.503.803
2.1.1 Forward asset purchase commitments		371.052	1.455.693	1.826.745	967.531	1.265.092	2.232.623
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		3.912.914	681.263	4.594.177	2.564.640	496.575	3.061.215
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques		4.472.298	-	4.472.298	3.219.679	-	3.219.679
2.1.8 Tax and fund liabilities from export commitments		124.240	-	124.240	83.156	-	83.156
2.1.9 Commitments for credit card expenditure limits		27.941.932	-	27.941.932	16.709.743	-	16.709.743
2.1.10 Commitments for credit cards and banking services promotions		22.752	-	22.752	24.943	-	24.943
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other inevocable commitments		4.948.441	-	4.948.441	4.172.444	-	4.172.444
2.2 Revocable commitments		607.889	1.917.348	2.525.237	315.497	805.980	1.121.477
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		607.889	1.917.348	2.525.237	315.497	805.980	1.121.477
III. DERIVATIVE FINANCIAL INSTRUMENTS		17.787.206	59.016.677	76.803.883	15.274.866	58.028.396	73.303.262
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		17.787.206	59.016.677	76.803.883	15.274.866	58.028.396	73.303.262
3.2.1 Forward foreign currency buy/sell transactions		203.727	2.589.660	2.793.387	1.508.922	3.822.829	5.331.751
3.2.1.1 Forward foreign currency transactions-buy		114.039	2.395.844	2.509.883	779.407	1.489.169	2.268.576
3.2.1.2 Forward foreign currency transactions-sell		89.688	193.816	283.504	729.515	2.333.660	3.063.175
3.2.2 Currency and interest rate swaps		17.149.875	47.177.049	64.326.924	12.849.494	48.364.708	61.214.202
3.2.2.1 Currency swap-buy		-	18.445.551	18.445.551	432.526	15.601.222	16.033.748
3.2.2.2 Currency swap-sell		15.739.875	4.575.468	20.315.343	11.996.968	5.475.984	17.472.952
3.2.2.3 Interest rate swap-buy		705.000	12.078.015	12.783.015	210.000	13.643.751	13.853.751
3.2.2.4 Interest Rate swap-sell		705.000	12.078.015	12.783.015	210.000	13.643.751	13.853.751
3.2.3 Currency, interest rate and marketable securities options		433.604	3.440.442	3.874.046	916.450	2.604.064	3.520.514
3.2.3.1 Currency call options		216.802	1.720.219	1.937.021	457.977	1.302.273	1.760.250
3.2.3.2 Currency put options		216.802	1.720.223	1.937.025	458.473	1.301.791	1.760.264
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	5.809.526	5.809.526	-	3.236.795	3.236.795
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.491.710.972	495.489.123	1.987.200.095	1.206.385.046	359.967.108	1.566.352.154
IV. CUSTODIES		626.949.054	61.067.078	688.016.132	567.016.912	50.583.195	617.600.107
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		123.005.587	2.619.679	125.625.266	203.825.309	1.420.996	205.246.305
4.3 Cheques in collection process		20.519.482	44.502.496	65.021.978	15.390.122	31.703.135	47.093.257
4.4 Commercial notes in collection process		427.042.837	9.150.085	436.192.922	289.691.963	7.013.429	296.705.392
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		2.318.514	1.143.741	3.462.255	4.005.722	810.205	4.815.927
4.8 Custodians		54.062.634	3.651.077	57.713.711	54.103.796	9.635.430	63.739.226
V. PLEDGED ASSETS		864.761.918	434.422.045	1.299.183.963	639.368.134	309.383.913	948.752.047
5.1 Marketable securities		6.448.999	1.582.195	8.031.194	5.413.902	1.067.288	6.481.190
5.2 Collateral notes		7.863.081	1.575.367	9.438.448	7.199.337	1.207.048	8.406.385
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		650.415.346	333.631.298	984.046.644	500.960.484	251.445.308	752.405.792
5.6 Other pledged assets		169.327.906	56.874.518	226.202.424	120.638.529	42.752.213	163.390.742
5.7 Pledges		30.680.773	40.758.667	71.439.440	5.130.069	12.912.056	18.042.125
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		1.607.180.480	617.834.657	2.225.015.137	1.290.388.619	469.809.745	1.760.198.364

The accompanying notes are an integral part of these unconsolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED
31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

		Audited Current Period 1 January- 31 December 2020	Audited Prior Period 1 January- 31 December 2019
	INCOME AND EXPENSES		
I.	INTEREST INCOME	(1)	53.738.351
1.1	Interest on Loans	38.123.042	37.070.330
1.2	Interest on Reserve Requirements	1.073	95.508
1.3	Interest on Banks	272.044	341.253
1.4	Interest on Money Market Transactions	-	-
1.5	Interest on Marketable Securities Portfolio	15.269.392	9.160.898
1.5.1	Fair Value Through Profit or Loss	2.870	10.163
1.5.2	Fair Value Through Other Comprehensive Income	4.532.819	1.497.658
1.5.3	Measured at Amortized Cost	10.733.703	7.653.077
1.6	Financial Lease Interest Income	-	-
1.7	Other Interest Income	72.800	62.193
II.	INTEREST EXPENSE (-)	(2)	34.985.167
2.1	Interest on Deposits	22.435.747	23.537.115
2.2	Interest on Funds Borrowed	250.746	301.477
2.3	Interest Expense on Money Market Transactions	8.715.752	9.343.201
2.4	Interest on Securities Issued	2.467.474	2.582.362
2.5	Interest on Leases	74.760	94.269
2.6	Other Interest Expenses	1.040.688	259.722
III.	NET INTEREST INCOME (I - II)	18.753.184	10.612.036
IV.	NET FEES AND COMMISSIONS INCOME	2.614.865	2.778.218
4.1	Fees and Commissions Received	3.577.368	3.879.937
4.1.1	Non – cash Loans	944.331	925.901
4.1.2	Other	(12)	2.633.037
4.2	Fees and Commissions Paid (-)	962.503	1.101.719
4.2.1	Non – cash Loans	269	151
4.2.2	Other	(12)	962.234
V.	DIVIDEND INCOME	(3)	511.111
VI.	TRADING INCOME /LOSS (Net)	(4)	(5.281.418)
6.1	Trading Gains / (Losses) on Securities	55.922	293.392
6.2	Gains / (Losses) on Derivate Financial Transactions	2.725.944	(1.499.435)
6.3	Foreign Exchange Gains / (Losses)	(8.063.284)	(2.061.053)
VII.	OTHER OPERATING INCOME	(5)	1.441.217
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)	18.038.959	12.952.423
IX.	EXPECTED LOSS PROVISIONS (-)	(6)	6.830.591
X.	OTHER PROVISION EXPENSES (-)	(6)	17.408
XI.	PERSONNEL EXPENSE (-)	3.578.795	2.854.246
XII.	OTHER OPERATING EXPENSES (-)	(7)	4.382.265
XIII.	NET OPERATING INCOME /LOSS (IX-X-XI)	3.229.900	1.968.257
XIV.	INCOME AFTER MERGER		
XV.	INCOME / (LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD	-	-
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(8)	3.229.900
XVIII.	TAX PROVISIONS FOR CONTINUED OPERATIONS (±)	(9)	(629.855)
18.1	Current Tax Provision	491.513	435.511
18.2	Deferred Tax Income Effect (+)	848.133	1.200.560
18.3	Deferred Tax Expense Effect (-)	709.791	1.388.123
XIX.	CURRENT PERIOD PROFIT /LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(10)	2.600.045
XX.	INCOME FROM DISCONTINUED OPERATIONS	-	-
20.1	Income from Non-Current Assets Held for Sale	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures	-	-
20.3	Income from Other Discontinued Operations	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)	-	-
21.1	Expenses for Non-current Assets Held for Sale	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures	-	-
21.3	Expenses for Other Discontinued Operations	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	-
23.1	Current Tax Provision	-	-
23.2	Deferred Tax Expense Effect (+)	-	-
23.3	Deferred Tax Income Effect (-)	-	-
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)	-	-
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(11)	2.600.045
25.1	Profit / (Loss) of Group	2.600.045	1.720.309
25.2	Profit / (Loss) of Minority Shares (-)	-	-
	Profit / (Loss) Per Share (full TRY)	1.3006874	1.3762472

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER
2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
		1 January - 31 December	1 January - 31 December
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		2020	2019
I.	CURRENT PERIOD INCOME/LOSS	2.600.045	1.720.309
II.	OTHER COMPREHENSIVE INCOME	1.148.316	1.537.936
2.1	Not Reclassified Through Profit or Loss	1.677.989	1.124.541
2.1.1	Property and Equipment Revaluation Increase/Decrease	234.056	44.359
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(99.034)	(86.753)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	1.546.566	1.154.020
2.1.5	Tax on Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(3.599)	12.915
2.2	Reclassified Through Profit or Loss	(529.673)	413.395
2.2.1	Foreign Currency Translation Differences	3.776	(4.392)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(653.499)	475.357
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax on Other Comprehensive Income Items Reclassified Through Profit or Loss	120.050	(57.570)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	3.748.361	3.258.245

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2020
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss					Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity	
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other(Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Reclassified Through Profit or (Loss)							
Audited (1 January- 31 December 2019)																	
I. Prior Period End Balance	1.250.000	-	-	1.230.674	1.324.802	9.543	1.695.865	(1.454)	(190.319)	-	20.475.295	704.534	2.521.795	29.020.735	-	29.020.735	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I-II)	1.250.000	-	-	1.230.674	1.324.802	9.543	1.695.865	(1.454)	(190.319)	-	20.475.295	704.534	2.521.795	29.020.735	-	29.020.735	
IV. Total Comprehensive Income	-	-	-	-	39.923	(69.402)	1.154.020	(4.392)	417.787	-	-	-	1.720.309	3.258.245	-	3.258.245	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(82.154)	-	-	-	-	-	-	-	-	2.521.795	(82.154)	-	(82.154)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.226.329	(3.226.329)	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	3.226.329	(3.226.329)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826	
Audited (1 January - 31 December 2020)																	
I. Prior Period End Balance	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I-II)	1.250.000	-	-	1.148.520	1.364.725	(59.859)	2.849.885	(5.846)	227.468	-	23.701.624	-	1.720.309	32.196.826	-	32.196.826	
IV. Total Comprehensive Income	-	-	-	-	210.650	(79.227)	1.546.566	3.776	(533.449)	-	-	-	2.600.045	3.748.361	-	3.748.361	
V. Capital Increase by Cash	1.223.776	5.776.224	-	-	-	-	-	-	-	-	-	-	-	7.000.000	-	7.000.000	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(14.683)	-	-	-	-	-	-	-	1.720.309	(1.720.309)	(14.683)	-	(14.683)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	1.720.309	(1.720.309)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Period End Balance (III+IV+.....+X+XI)	2.473.776	5.776.224	-	1.133.837	1.575.375	(139.086)	4.396.451	(2.070)	(305.981)	-	25.421.933	-	2.600.045	42.930.504	-	42.930.504	

The accompanying notes are an integral part of these unconsolidated financial statements

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Audited	Audited
		Current Period	Prior Period
		1 January- 31 December 2020	1 January- 31 December 2019
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		2.490.712	(2.145.713)
1.1.1 Interest received		44.671.033	41.515.749
1.1.2 Interest paid		(34.527.954)	(36.317.492)
1.1.3 Dividend received		511.111	421.825
1.1.4 Fees and commissions received		4.205.664	3.860.772
1.1.5 Other income		666.102	1.028.267
1.1.6 Collections from previously written off loans		1.768.110	1.724.309
1.1.7 Cash payments to personnel and service suppliers		(3.620.623)	(2.897.048)
1.1.8 Taxes paid		(1.109.345)	(328.962)
1.1.9 Other	(1)	(10.073.386)	(11.153.133)
1.2 Changes in Assets and Liabilities Subject to Banking Operations		58.086.259	14.067.152
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss		588.726	(1.770.628)
1.2.2 Net (increase) / decrease in due from banks		-	4.310
1.2.3 Net (increase) / decrease in loans		(145.672.767)	(53.305.408)
1.2.4 Net (increase) / decrease in other assets		(11.560.622)	3.092.729
1.2.5 Net increase / (decrease) in bank deposits		7.390.796	(3.440.223)
1.2.6 Net increase / (decrease) in other deposits		152.208.641	52.512.213
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase / (decrease) in funds borrowed		(1.066.966)	(1.061.618)
1.2.9 Net increase / (decrease) in matured payables		-	-
1.2.10 Net increase / (decrease) in other liabilities	(1)	56.198.451	18.035.777
I. Net cash provided from banking operations		60.576.971	11.921.439
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(42.973.466)	(21.001.315)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(183.498)	(91.724)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		225.190	39.375
2.3 Fixed assets purchases		(324.188)	(312.283)
2.4 Fixed assets sales		1.820.236	703.331
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income		(52.675.154)	(20.221.954)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income		10.726.224	11.491.552
2.7 Cash paid for purchase of investment securities		(15.691.928)	(16.370.108)
2.8 Cash obtained from sale of investment securities		13.636.481	3.823.785
2.9 Other		(506.829)	(63.289)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		1.262.487	7.174.667
3.1 Cash obtained from loans borrowed and securities issued		9.668.550	11.916.250
3.2 Cash used for repayment of loans borrowed and securities issued		(15.150.013)	(4.478.815)
3.3 Bonds issued		7.000.000	-
3.4 Dividends paid		-	-
3.5 Payments for leases		(256.050)	(262.768)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		(1.317.260)	2.395.944
V. Net increase / (decrease) in cash and cash equivalents		17.548.732	490.735
VI. Cash and cash equivalents at beginning of the period	(4)	24.122.354	23.631.619
VII. Cash and cash equivalents at end of the period	(5)	41.671.086	24.122.354

The accompanying notes are an integral part of these unconsolidated financial statement

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited	Audited
	Current Period	Prior Period
	31 December 2020*	31 December 2019
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	3.229.900	1.968.257
1.2. Taxes and Legal Duties Payables (-)	(629.855)	(247.948)
1.2.1. Corporate Tax (Income Tax)	(491.513)	(435.511)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	(138.342)	187.563
A. Net Profit For The Period (1.1-1.2)	2.600.045	1.720.309
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	76.637
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5)] **	-	1.456.109
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares	-	-
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Status Reserves (-)	-	-
1.11. Extraordinary Reserves	-	1.456.109
1.12. Other Reserves	-	-
1.13. Special Funds	-	-
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Dividends to Shareholders (-)	-	-
2.2.1. To Owners of Ordinary Shares	-	-
2.2.2. To Owners of Privileged Shares	-	-
2.2.3. To Owners of Redeemed Shares	-	-
2.2.4. To Profit Sharing Bonds	-	-
2.2.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to Board of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	-	1,3762
3.2. To Owners of Ordinary Shares (%)	-	137,62%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

* General Assembly meeting has not held as of 31 December 2020 financial reporting date.

** In accordance with the Circular no 2004/3 of the BRSA, TRY 187.563 of deferred tax asset income has been deducted.

The accompanying notes are an integral part of these unconsolidated financial statements