TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

			C	Audited urrent Period			Audited Prior Period	
				December 202			December 20	
	CONSOLIDATED ASSETS	Note	TRY	FC	TOTAL	TRY	FC	TOTAL
I.	FINANCIAL ASSETS (NET)		62.791.771	83.722.118	146.513.889	30.233.397	42.074.025	72.307.422
1.1	Cash and Cash Equivalents		8,916,830	58.981.674	67.898.504	3.057.952	36.497.025	39.554.977
1.1.1	Cash and Balances with Central Bank	(1)	8.396.106	56.588.336	64.984.442	2.472.611	32.841.376	35.313.987
1.1.2	Banks	(3)	287.479	2.393.667	2.681.146	508.021	3.655.952	4.163.973
1.1.3	Money Markets		252.997	-	252.997	87.138	-	87.138
1.1.4	Expected Loss Provision (-)		19.752	329	20.081	9.818	303	10.121
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	15.704.422	19.241	15.723.663	16.295.809	9.954	16.305.763
1.2.1	Government Debt Securities		15.529.875	1.349	15.531.224	16.131.520	64	16.131.584
1.2.2	Equity Instruments		145.757	17.892	163.649	145.601	9.890	155.491
1.2.3	Other Financial Assets		28.790	-	28.790	18.688	-	18.688
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(4)	38.164.766	22.379.674	60.544.440	10.875.940	4.418.750	15.294.690
1.3.1	Government Debt Securities		37.528.538	22.192.136	59.720.674	10.275.808	4.283.752	14.559.560
1.3.2	Equity Instruments		44.745	187.538	232.283	20.049	134.998	155.047
1.3.3	Other Financial Assets		591.483	-	591.483	580.083	-	580.083
1.4	Derivative Financial Assets	(2)(11)	5.753	2.341.529	2.347.282	3.696	1.148.296	1.151.992
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		5.753	2.341.529	2.347.282	3.696	1.148.296	1.151.992
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive							
	Income							
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)					267.318.842		
2.1	Loans	(5)			457.210.226			313.394.677
2.2	Lease Receivables	(10)	1.882.644	2.339.714	4.222.358	1.021.658	2.369.156	3.390.814
2.3	Factoring Receivables		1.810.629	44.496	1.855.125	2.146.745	38.381	2.185.126
2.4	Other Financial Assets Measured at Amortised Cost	(6)	60.843.380	23.961.309	84.804.689	53.297.037	19.174.085	72.471.122
2.4.1	Government Debt Securities		60.792.861	23.961.309	84.754.170	53.246.524	19.174.085	72.420.609
2.4.2	Other Financial Assets		50.519	-	50.519	50.513	462.602	50.513
2.5	Expected Credit Loss (-)		16.803.772	559.010	17.362.782	11.577.478	463.603	12.041.081
III.	NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(10)	1.441	_	1.441	1 000 597	((921	1.076.418
2.1		(16)				1.009.587	66.831	
3.1	Held for Sale		1.441	-	1.441	1.009.587	66.831	1.076.418
3.2 IV.	Discontinued Operations EQ UITY INVESTMENTS		83.121	681.339	764.460	116.254	476,980	593,234
4.1		(7)	83.121	681.339	764.460	32.254	476.980	509.234
4.1.1	Investments in Associates (Net) Associates Valued Based on Equity Method	(7)	16.566	681.339	697.905	21.152	476.980	498.132
4.1.1	* *			001.339			470.980	
4.1.2 4.2	Unconsolidated Associates Subsidiaries (Net)	(8)	66.555	-	66.555	11.102 84.000	-	11.102 84.000
4.2.1	Unconsolidated Financial Subsidiaries	(0)	-	-	-	04.000	-	04.000
4.2.2	Unconsolidated Non- Financial Subsidiaries					84.000	_	84.000
4.3	Joint Ventures (Net)	(9)	_	_		54.000	_	04.000
4.3.1	Joint Ventures (1967) Joint Ventures Valued Based on Equity Method	(2)	_	-	_	_	_	_
4.3.2	Unconsolidated Joint Ventures				_	_	_	_
V.	PROPERTY AND EQ UIPMENT (Net)	(12)	9.775.477	503.411	10.278.888	9.107.424	201.549	9.308,973
VI.	INTANGIBLE ASSETS (Net)	(13)	579.463	59.245	638.708	166.525	38.734	205.259
6.1	Goodwill	(20)			-	-	-	
6.2	Other		579.463	59.245	638.708	166.525	38.734	205.259
VII.	INVESTMENT PROPERTIES (Net)	(14)	1.197.116	10.145	1.207.261	1.096.814	7.649	1.104.463
VIII.	CURRENT TAX ASSET	\/	339.626	2.897	342.523	602	7.469	8.071
IX.	DEFERRED TAX ASSET	(15)	37.353	4.748	42.101	48.878	3.462	52.340
X.	OTHER ASSETS (Net)	(17)	4.738.592	957.171	5.695.763	4.115.999	458.990	4.574.989
	TOTAL A COPPE		404 600 = ::	A15 465 06 :	(0 (0 (1 (1 (1 (1 (1 (1 (1 (1 (1 (212.21.21.	400 400 000	100 001 00-
	TOTAL ASSETS		481.099.564	215.115.086	696.214.650	313.214.322	155.417.505	468.631.827

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

				Audited Current Period			Audited Prior Period	
				1 December 202		31	December 20	19
	CONSOLIDATED LIABILITIES	Note	TRY	FC	TOTAL	TRY	FC	TOTAL
I.	DEPOSITS	(1)	261.818.132	206.243.696	468.061.828	163.097.510	137 590 041	300.687.551
II.	FUNDS BORROWED	(3)	706.399	12.548.123	13.254.522		12.756.895	14.167.870
III.	MONEY MARKETS		103.487.981	1.114.631	104.602.612	50.388.047	2.951.294	53.339.341
IV.	SECURITIES ISSUED (Net)	(4)	6.692.145	7.553.277	14.245.422		10.512.530	19.294.132
4.1	Bills		3.655.382	-	3.655.382	4.745.320	-	4.745.320
4.2	Assets Backed Securities		1.958.530		1.958.530	2.651.546	-	2.651.546
4.3 V.	Bonds FUNDS	(5)	1.078.233 3.617.303	7.553.277	8.631.510 3.617.303	1.384.736 3.209.004	10.512.530	11.897.266 3.209.004
v. 5.1	Borrower Funds		3.017.303	-	3.017.303	3.209.004	-	3.209.004
5.2	Other		3.617.303	-	3.617.303	3.209.004	-	3.209.004
VI.	FINANCIAL LIABLITIES AT FAIR VALUE THROUGH PROFIT OR		3.017.003		3.017.303	3.203.001		3.207.001
X777	LOSS DEDUCATIVE EDUCANCIAL LIABRILITIES	(2)(0)	- 20.112	-	524.225	- 224	252 204	252.510
VII. 7.1	DERIVATIVE FINANCIAL LIABILITIES Derivative Financial Liabilities at Fair Value Through Profit or Loss	(2)(8)	20.113 20.113	514.112 514.112	534.225 534.225	334 334	353.384 353.384	353.718 353.718
7.1	Derivative Financial Liabilities at Fair Value Through Other Comprehensive		20.113	314.112	334.223	334	333.364	333.716
VIII.	Income FACTORING LIABILITIES		1.002	636	1.638	1.081	426	1.507
VIII. IX.	LEASE LIABILITIES (Net)	(7)	768.088	125.686	893.774	534.189	109.870	644.059
X.	PROVISIONS	(7) (9)	2.116.831	116.754	2.233.585	1.678.800	71.545	1.750.345
10.1	Restructuring Provisions	(2)	2.110.051	-	-	-	-	-
10.2	Reserve for Employee Benefits		1.487.055	16.345	1.503.400	1.119.640	14.108	1.133.748
10.3	Insurance for Technical Provision (Net)		-	93.638	93.638	-	53.652	53.652
10.4	Other Provisions		629.776	6.771	636.547	559.160	3.785	562.945
XI.	CURRENT TAX LIABILITY	(10)	777.424	989	778.413	1.324.515	8.772	1.333.287
XII.	DEFERRED TAX LIABILITIES	(10)	331.752	2.152	333.904	315.308	2.152	317.460
XIII.	NON CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(11)				3.098.809	85.508	3.184.317
13.1	DISCONTINUED OPERATIONS (NET) Held for Sale	(11)	-	-		3.098.809	85.508	3.184.317
13.2	Discontinued Operations		_	_	_	-	-	5.10 1.517
XIV.	SUB ORDINATED DEBT INSTRUMENTS	(12)	6.036.525	8.824.063	14.860.588	6.037.858	6.146.988	12.184.846
14.1	Loans		-	8.824.063	8.824.063	-	6.146.988	6.146.988
14.2	Other Debt Instruments		6.036.525	-	6.036.525	6.037.858	-	6.037.858
XV.	OTHER LIABILITIES	(6)	28.274.400	1.743.535	30.017.935	24.768.998	1.198.004	25.967.002
XVI.	SHAREHOLDERS' EQ UITY	(13)	41.839.276	939.625	42.778.901	31.561.248	636.140	32.197.388
16.1 16.2	Paid-in Capital Capital Reserves		2.473.776 6.708.624	82.326	2.473.776 6.790.950	1.250.000 1.014.978	412	1.250.000 1.015.390
16.2.1	Share Premium		5.815.863	62.320	5.815.863	39.773	412	39.773
16.2.2	Share Cancellation Profits		-	_	-	-	_	-
16.2.3	Other Capital Reserves		892.761	82.326	975.087	975.205	412	975.617
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through							
	Profit or Loss		2.998.743	4.280	3.003.023	2.650.400	1.500	2.651.900
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit		(222.22					
	or Loss		(220.937)	(218.119)	(439.056)	337.320	(83.834)	253.486
16.5	Profit Reserves		25.276.429 2.498.334	601.525	25.877.954	23.664.169 2.459.822	388.010	24.052.179
16.5.1 16.5.2	Legal Reserves Status Reserves		2.498.334	33.826	2.532.160	2.439.822	29.703	2.489.525
16.5.3	Extraordinary Reserves		22.730.914	104.574	22.835.488	21.157.205	104.574	21.261.779
16.5.4	Other Profit Reserves		47.181	463.125	510.306	47.142	253.733	300.875
16.6	Income or (Loss)		4.347.012	461.862	4.808.874	2.362.968	324.212	2.687.180
16.6.1	Prior Periods' Income or (Loss)		796.482	327.750	1.124.232	179.946	239.626	419.572
16.6.2	Current Period Income or (Loss)		3.550.530	134.112	3.684.642	2.183.022	84.586	2.267.608
16.7	Minority Shares	(14)	255.629	7.751	263.380	281.413	5.840	287.253
	TOTAL VALIDA VIDE		454 405 55	220 847 275	(0/ 411 / 151	20/20025	450 400 511	460 621 0:=
	TOTAL LIABILITIES		456.487.371	239.727.279	696.214.650	296.208.278	172.423.549	468.631.827

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS

			Audited Current Period				Audited Prior Period				
				ecember 2020	mom. v		ecember 2019	mom. v			
	CONSOLIDATED OFF-BALANCE SHEET	Note	TRY	FC	TOTAL	TRY	FC	TOTAI			
١.	COMMITMENTS AND CONTINGENCIES (I+II+III)		115.245.846	128.240.627	243.486.473	83.750.565	113.362.625	197.113.190			
	GUARANTEES AND WARRANTIES	(1)	55.057.122	61.446.729	116.503.851	40.418.066	50.599.764	91.017.830			
.1	Letters of guarantee		50.051.793	52.484.618	102.536.411	37.770.126	39.576.362	77.346.488			
.1.1	Guarantees subject to public procurement law Guarantees given for foreign trade operations		2.868.957 151.890	6.032.807 11.076.113	8.901.764 11.228.003	2.075.213 193.126	5.738.203 8.775.306	7.813.416 8.968.432			
1.1.3	Other letters of guarantee		47.030.946	35.375.698	82.406.644	35.501.787	25.062.853	60.564.64			
.2	Bank loans		185.902	6.309.693	6.495.595	8.260	6.953.738	6.961.998			
.2.1	Import acceptances		-	161.040	161.040	-	27.704	27.704			
.2.2	Other bank acceptances		185.902	6.148.653	6.334.555	8.260 16.891	6.926.034 3.884.760	6.934.29			
1.3.1	Letters of credit Documentary letters of credit		55.249 55.249	2.554.133 2.554.133	2.609.382 2.609.382	16.891	3.884.760	3.901.651			
1.3.2	Other letters of credit		-	2.554.155	2.007.302	-	5.004.700	3.701.031			
1.4	Guaranteed refinancing		-	-	-	-	-				
1.5	Endorsements		-	-	-	-	-				
1.5.1	Endorsements to Central Bank of the Republic of Turkey Other Endorsements		-	_	-	_	_				
.6	Purchase guarantees on marketable security issuance		=	=	-	-	=				
.7	Factoring guarantees		-	-	-	-	-				
1.8	Other guarantees		4.764.178	98.285	4.862.463	2.622.789	184.904	2.807.693			
1.9 II.	Other sureties		42 401 510	- 	40.044.042	-	4 (20 0(1	22 (95 (9			
u. 2.1	COMMITMENTS Irrevocable commitments	(1)	42.401.518 41.793.629	7.565.424 2.726.999	49.966.942 44.520.628	28.057.633 27.742.136	4.628.061 2.136.154	32.685.694 29.878.290			
2.1.1	Forward asset purchase commitments	(-)	371.052	1.455.693	1.826.745	967.531	1.265.092	2.232.623			
2.1.2	Forward deposit purchase and sale commitments		-	=	=	=	-				
2.1.3	Capital commitments to subsidiaries and associates			-	4 72 1 2 1 7	2.554.545		2 120 5			
2.1.4 2.1.5	Loan granting commitments Securities underwriting commitments		3.912.914	808.401	4.721.315	2.564.640	573.699	3.138.339			
2.1.5 2.1.6	Payment commitments for reserve deposits		-	-	-	-	-				
2.1.7	Payment commitments for Cheques		4.472.298	-	4.472.298	3.219.679	-	3.219.679			
2.1.8	Tax and fund liabilities from export commitments		124.240	-	124.240	83.156	-	83.156			
2.1.9	Commitments for credit card expenditure limits		27.941.932	90.210	28.032.142	16.709.743	63.100	16.772.843			
2.1.10	Commitments for credit cards and banking services promotions		22.752	_	22.752	24.943	_	24.943			
2.1.11	Receivables from short sale commitments		-	-	-	21.713	-	2,			
2.1.12	Payables for short sale commitments		-	-	-	-	-				
2.1.13	Other irrevocable commitments		4.948.441	372.695	5.321.136	4.172.444	234.263	4.406.707			
2.2 2.2.1	Revocable commitments Revocable loan granting commitments		607.889	4.838.425 2.210.353	5.446.314 2.210.353	315.497	2.491.907 1.347.727	2.807.404 1.347.727			
2.2.2	Other revocable commitments		607.889	2.628.072	3.235.961	315.497	1.144.180	1.459.677			
III.	DERIVATIVE FINANCIAL INSTRUMENTS		17.787.206	59.228.474	77.015.680	15.274.866	58.134.800	73.409.666			
3.1	Derivative financial instruments held for risk management		-	-	-	-	-	-			
3.1.1 3.1.2	Fair value risk hedging transactions		=	=	-	-	=	-			
3.1.2	Cash flow risk hedging transactions Net foreign investment risk hedging transactions		-	-	-	_	-	-			
3.2	Transactions for trading		17.787.206	59.228.474	77.015.680	15.274.866	58.134.800	73.409.666			
3.2.1	Forward foreign currency buy/sell transactions		203.727	2.589.660	2.793.387	1.508.922	3.824.584	5.333.506			
3.2.1.1	Forward foreign currency transactions-buy		114.039	2.395.844	2.509.883	779.407	1.490.061	2.269.468			
3.2.1.2 3.2.2	Forward foreign currency transactions-sell Currency and interest rate swaps		89.688 17.149.875	193.816 47.388.846	283.504 64.538.721	729.515 12.849.494	2.334.523 48.469.357	3.064.038 61.318.851			
3.2.2.1	Currency swap-buy		17.149.873	18.551.480	18.551.480	432.526	15.653.590	16.086.116			
3.2.2.2	Currency swap-sell		15.739.875	4.681.336	20.421.211	11.996.968	5.528.265	17.525.233			
3.2.2.3	Interest rate swap-buy		705.000	12.078.015	12.783.015	210.000	13.643.751	13.853.751			
3.2.2.4	Interest Rate swap-sell		705.000	12.078.015	12.783.015	210.000	13.643.751	13.853.751			
3.2.3 3.2.3.1	Currency, interest rate and marketable securities options Currency call options		433.604 216.802	3.440.442 1.720.219	3.874.046 1.937.021	916.450 457.977	2.604.064 1.302.273	3.520.514 1.760.250			
3.2.3.1	Currency put options		216.802	1.720.219	1.937.021	458.473	1.302.273	1.760.264			
3.2.3.3	Interest rate call options		-	-	-	-	-				
3.2.3.4	Interest rate put options		-	-	-	-	-	-			
3.2.3.5	Marketable securities call options		-	-	-	-	-	-			
3.2.3.6 3.2.4	Marketable securities put options Currency futures		-	-	-	-	-				
3.2.4.1	Currency futures-buy		_	_	_	_	_				
3.2.4.2	Currency futures-sell		-	-	-	-	-				
3.2.5	Interest rate buy/sell futures		-	-	-	-	-	-			
3.2.5.1 3.2.5.2	Interest rate futures-buy		-	-	-	-	-				
3.2.5.2	Interest rate futures-sell Other		-	5.809.526	5.809.526	-	3.236.795	3.236.795			
В.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)		1.497.151.707	500.356.330	1.997.508.037	1.210.945.097		1.573.673.915			
IV.	CUSTODIES		631.841.811	61.211.567	693.053.378	571.163.381	50.656.660	621.820.041			
4.1	Assets under management		-	-	-	-	-				
4.2	Custody marketable securities		127.376.877	2.619.679	129.996.556	207.557.418	1.420.996	208.978.414			
4.3 4.4	Cheques in collection process Commercial notes in collection process		21.031.738 427.050.907	44.640.396 9.156.674	65.672.134 436.207.581	15.793.262 289.702.098	31.771.413 7.018.616	47.564.675 296.720.714			
4.5	Other assets in collection process		427.030.907	9.130.074	430.207.361	209.702.090	7.018.010	290.720.71			
4.6	Underwritten securities		-	-	-	-	-				
4.7	Other custodies		2.319.655	1.143.741	3.463.396	4.005.746	810.205	4.815.951			
4.8 V	Custodians HEDGED ASSETS		54.062.634	3.651.077	57.713.711	54.104.857	9.635.430	63.740.287			
V. 5.1	PLEDGED ASSETS Marketable securities		865.309.896 6.996.977	439.144.763 1.733.141	1.304.454.659 8.730.118	639.781.716 5.805.905	312.072.158 1.236.225	951.853.874 7.042.130			
5.2	Collateral notes		7.863.081	1.769.758	9.632.839	7.208.610	1.236.225	8.553.363			
5.3	Commodity		25.813	-	25.813	25.813		25.813			
5.4	Warranty		-	-	-	-	-				
5.5	Land and buildings		650.415.346	338.008.605	988.423.951	500.970.141	253.826.850	754.796.99			
5.6 5.7	Other pledged assets		169.327.906 30.680.773	56.874.541	226.202.447	120.641.178	42.752.230	163.393.408			
VI.	Pledges ACCEPTED BILL GUARANTEES AND SURETIES		30.680.773	40.758.718	71.439.491	5.130.069	12.912.100	18.042.169			
	Julia dealer in Borner in South		-	-	-	-	-	•			
			1.612.397.553	628.596.957	2.240.994510	1.294.695.662	476.091.443				

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS

			Audited Current Period	Audited Prior Period
	STATEMENT OF PROFIT OR LOSS	Note	1 January- 31 December 2020	1 January- 31 December 2019
I.	INTEREST INCOME	(1)	54.729.179	47.668.735
1.1	Interest on Loans	(-)	38.299.040	37.221.483
1.2	Interest on Reserve Requirements		1.660	96.989
1.3	Interest on Banks		278.677	344.109
1.4	Interest on Money Market Transactions		47.629	69.368
1.5	Interest on Marketable Securities Portfolio		15.337.624	9.197.377
1.5.1	Fair Value Through Profit or Loss		29.860	16.557
1.5.2	Fair Value Through Other Comprehensive Income		4.570.645	1.522.716
1.5.3 1.6	Measured at Amortized Cost Financial Lease Interest Income		10.737.119 366.211	7.658.104 322.356
1.0	Other Interest Income		398.338	417.053
II.	INTEREST EXPENSE (-)	(2)	35.197.360	36.007.406
2.1	Interest on Deposits	(2)	22.370.782	23.011.889
2.2	Interest on Funds Borrowed		427.462	552.139
2.3	Interest Expense on Money Market Transactions		8.798.676	9.445.246
2.4	Interest on Securities Issued		2.480.878	2.637.772
2.5	Interest on Leases		77.732	96.205
2.6	Other Interest Expenses		1.041.830	264.155
III.	NET INTEREST INCOME (I - II)		19.531.819	11.661.329
IV.	NET FEES AND COMMISSIONS INCOME		2.889.949	2.716.482
4.1	Fees and Commissions Received		3.922.178	3.851.049
4.1.1	Non – cash Loans		962.059	936.746
4.1.2	Other P. 16	(13)	2.960.119	2.914.303
4.2	Fees and Commissions Paid (-)		1.032.229	1.134.567
4.2.1 4.2.2	Non – cash Loans Other	(13)	4.228 1.028.001	4.692 1.129.875
V.	DIVIDEND INCOME	(3)	4.960	14.441
VI.	TRADING INCOME/LOSS (Net)	(4)	(5.213.013)	(3.227.754)
6.1	Trading Gains / (Losses) on Securities	(-)	100.666	294.927
6.2	Gains / (Losses) on Derivate Financial Transactions		2.731.597	(1.473.142)
6.3	Foreign Exchange Gains / (Losses)		(8.045.276)	(2.049.539)
VII.	OTHER OPERATING INCOME	(5)	1.820.064	2.620.242
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)		19.033.779	13.784.740
IX.	EXPECTED LOSS PROVISIONS (-)	(6)	6.980.823	4.672.517
X.	OTHER PROVISION EXPENSES (-)	(6)	18.161	147.354
XI.	PERSONNEL EXPENSE (-)		3.804.543	3.029.501
XII.	OTHER OPERATING EXPENSES (-)	(7)	4.750.152	3.562.647
XIII. XIV.	NET OPERATING INCOME /LOSS (IX-X-XI) INCOME AFTER MERGER		3.480.100	2.372.721
XV.	INCOME /(LOSS) FROM INVESTMENTS IN SUBSIDIARIES		-	-
	CONSOLIDATED BASED ON EQUITY METHOD		25.498	33.538
XVI.	INCOME / (LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS	(0)	2 505 500	2.406.250
XVIII.	(XIII++XVI) TAY DOWISIONS EOD CONTINUED OPERATIONS (1)	(8)	3.505.598	2.406.259
18.1	TAX PROVISIONS FOR CONTINUED OPERATIONS (±) Current Tax Provision	(9)	(752.503) 602.783	(306.921) 477.171
18.2	Deferred Tax Income Effect (+)		865.404	1.221.643
18.3	Deferred Tax Expense Effect (-)		715.684	1.391.893
XIX.	CURRENT PERIOD PROFIT / LOSS FROM CONTINUED			
	OPERATIONS (XVII±XVIII)	(10)	2.753.095	2.099.338
XX.	INCOME FROM DISCONTUNIUED OPERATIONS		1.481.462	2.163.741
20.1	Income from non- Current Assets Held for Sale		613.933	2.163.741
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		867.529	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		494.089	1.798.587
21.1 21.2	Expenses for Non-current Assets Held for Sale Loss from Sales of Associates, Subsidiaries and Joint Ventures		494.089	1.798.587
21.3	Expenses for Other Discontinued Operations		_	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS	(0)		
vviii	(IXX-XX) TAY DROVICION FOR DISCONITINHED, OPERATIONS (1)	(8)	987.373	365.154
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(9)	(48.603) 48.981	(171.619)
23.1 23.2	Current Tax Provision Deferred Tax Expense Effect (+)		48.981	176.370
23.2	Deferred Tax Income Effect (-)		378	4.751
XXIV.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED		310	4./31
	OPERATIONS (XIX±XXII)	(10)	938.770	193.535
XXV.	NET PROFIT/(LOSS) (XVIII+XXIII)	(11)	3.691.865	2.292.873
25.1	Profit / (Loss) of Group		3.684.642	2.267.608
25.1 25.2	Profit / (Loss) of Group Profit / (Loss) of Minority Shares (-) Profit / (Loss) Per Share (full TRY)	(12)	3.684.642 7.223 1,8432632	2.267.608 25.265 1,8140864

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 DECEMBER 2020 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Audited	Audited
		Current Period	Prior Period
		1 January - 31 December	1 January - 31 December
	INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	2020	2019
	GUIDDENIT BEDIOD, INCOMPULOCO	2 (01 0 (7	2 202 052
I.	CURRENT PERIOD INCOME/LOSS	3.691.865	2.292.873
II.	OTHER COMPREHENSIVE INCOME	(341.419)	609.117
2.1	Not Reclassified Through Profit or Loss	351.123	161.399
2.1.1	Property and Equipment Revaluation Increase/Decrease	448.027	206.466
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(98.012)	(87.021)
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	4.802	29.011
2.1.5	Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(3.694)	12.943
2.2	Reclassified Through Profit or Loss	(692.542)	447.718
2.2.1	Foreign Currency Translation Differences	3.776	(4.392)
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(823.049)	543.008
2.2.3	Cash Flow Hedge Income/Loss	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	-	-
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6	Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	126.731	(90.898)
III.	TOTAL COMPREHENSIVE INCOME (I+II)	3.350.446	2.901.990

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 DECEMBER 2020 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

					or I		ther Comprehensive Income sified through Profit or Loss			Other Comprehensive Income lassified through Profit or Loss						
							Other(Shares of Investments Valued by Equity Method in Other			Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by						
Audited (1 January- 31 December 2019)	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulatec Revaluatior Increase/Decrease of Fixed Asset:	Gain/Loss of	Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Expect Minority Shares	Minority Shares	Total Equity
I. Prior Period End Balance	1.250.000	39.740		1.228.055	2,459,595	8.624	18.272	(1.454)	(192.778)	-	20.820.054	3.664.491		29,294,599	246,641	29.541.240
II. Corrections and Accounting Policy Changes Made	1.220.000			-1-201000	2.1.07.070	0.024	10.272	(21.12.1)	(2)2.770)		_0.020.004				2.0.0.1	_>
According to TAS 8	-	-	-	-	_	-	-	_		-	-		-	-	-	-
2.1 Effects of Corrections	_	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	_	_	-	_	-	_	_	_	-	-	-	_	_	-	-	-
III. Adjusted Beginning Balance (I+II)	1.250.000	39.740	-	1.228.055	2.459.595	8.624	18.272	(1.454)	(192.778)	-	20.820.054	3.664.491	-	29.294.599	246.641	29.541.240
IV. Total Comprehensive Income	-	_	-	-	202.030	(69.642)	29.011	(4.392)	452.110	-	_	_	2.267.608	2.876.725	25.265	2.901.990
V. Capital Increase by Cash		-	_	-	_		-	-	-	_	_	_	_	_	_	_
VI. Capital Increase by Internal Sources	-	-	_	-	_	_	<u>-</u>	_	-	_	_	_	_	_	_	_
VII. Paid in Capital Inflation Adjustment Difference	-	-	_	-	_	_	<u>-</u>	_	-	_	_	_	_	_	_	_
VIII. Convertible Bonds to Share	_	_	_	_	_	_	_	_	=	-	_	_	_	_	_	_
IX. Subordinated Debt Instruments	_	_	_	_	_	_	_	_	=	-	_	_	_	_	_	_
X. Increase / Decrease by Other Changes	-	33	_	(252.438)	4.010	_	-	_	-	-	(76.412)	65.020	-	(259.787)	13.945	(245.842)
XI. Profit Distribution						_	_		_	-	3.308.537	(3.309.939)	-	(1.402)	1.402	
11.1 Dividends Paid	_	_	_	_	_	_	<u>-</u>	_	-	_	-	(1.402)	_	(1.402)	1.402	_
11.2 Transfers to Reserves	-	_	-	-	_	-	_	-	-	-	3.308.537	(3.308.537)	_		-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Period End Balance (III+IV++X+XI)	1.250.000	39.773		975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	419.572	2.267.608	31.910.135	287.253	32.197.388
																·
Audited (1 January - 31 December 2020)																
I. Prior Period End Balance II. Corrections and Accounting Policy Changes Made	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332		- 24.052.179	9 419.572	2.267.608	31.910.135	287.253	32.197.388
According to TAS 8	-	-	-	•		-	-	-	-		-		•		-	-
2.1 Effects of Corrections 2.2 Effects of the Changes in Accounting Policies	-	-	-	-		-	-	-			-			- -	-	-
III. Adjusted Beginning Balance (I+II)	1.250.000	39.773	-	975.617		(61.018)		(5.846)	259.332		- 24.052.179	9 419.572			287.253	32.197.388
IV. Total Comprehensive Income		-	-	-	424.621	(78.300)	4.802	3.776	(696.318)		-		3.684.642		7.223	3.350.446
V. Capital Increase by Cash	1.223.776	5.776.224	-	-	-	-	-	-	-		-		-	7.000.000	-	7.000.000
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-		-		-	-	-	-
VII. Paid in Capital Inflation Adjustment Difference	-	-	-			-	-	-	-		-		-	-	-	-
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-		-		-	-	-	-
IX. Subordinated Debt Instruments	-	(124)	-	(530)	-	-	-	-	-		- 50.304	2 401 540	(2.267.600)	262.565	(22 500)	221.045
X. Increase / Decrease by Other Changes	-	(134)	-	(530)		-	-	-	-		- 50.299		(2.267.608)		(32.500)	231.067
XI. Profit Distribution	-	-	-			-	-	-			- 1.775.476			(1.404)	1.404	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-		- 1 777 17	- (1.404)	-	(1.404)	1.404	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-		- 1.775.476	(1.775.476)	-	-	-	-
11.3 Other		-	-			420.555					-			40.04.0.55	-	- 40 ==0 == -
Period End Balance (III+IV++X+XI)	2.473.776	5.815.863		975.087	3.090.256	(139.318)	52.085	(2.070)	(436.986)		- 25.877.95	4 1.124.232	3.684.642	42.515.521	263.380	42.778.901

TÜRKİYE HALK BANKASI AŞ CONSOLIDATED STATEMENT OF CASH FLOWS AS OF 31 DECEMBER 2020 (Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

CONSOLIDATED STATEMENT OF CASH FLOWS VI.

			Audited	Audited
			Current Period 1 January-	Prior Period 1 January-
		Note	31 December 2020	31 December 2019
A.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities		4.681.250	(1.285.633)
1.1.1	Interest received		45.845.461	42.017.429
1.1.2	Interest paid		(34.737.175)	(36.205.992)
1.1.3	Dividend received		4.960	14.580
1.1.4	Fees and commissions received		4.550.474	3.973.956
1.1.5	Other income		1.044.949	3.236.634
1.1.6 1.1.7	Collections from previously written off loans Cash payments to personnel and service suppliers		1.786.986	1.858.918 (3.171.206)
1.1.7	Taxes paid		(3.846.371) (1.109.206)	(3.171.200)
1.1.6	Other	(1)	(8.858.828)	(12.658.004)
1.2	Changes in Assets and Liabilities Subject to Banking Operations		64.448.953	14.563.051
1.2.1	Net Increase / decrease in financial assets at fair value through profit or loss		581.561	(1.768.837)
1.2.2	Net (increase) / decrease in due from banks			
1.2.3	Net (increase) / decrease in loans		(145.850.059)	(52.972.613)
1.2.4	Net (increase) / decrease in other assets		(10.856.053)	1.129.813
1.2.5	Net increase / (decrease) in bank deposits		7.366.126	(3.408.437)
1.2.6	Net increase / (decrease) in other deposits		160.055.469	53.709.536
1.2.7	Net Increase / decrease in financial liabilities at fair value through profit or loss		(1.250.452)	(1.260.042)
1.2.8 1.2.9	Net increase / (decrease) in funds borrowed Net increase / (decrease) in matured payables		(1.350.472)	(1.269.042)
1.2.10	Net increase / (decrease) in other liabilities	(1)	54.502.381	19.142.631
I.	Net cash provided from banking operations		69.130.203	13.277.418
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES			
II.	Net cash provided from/ (used in) investing activities		(49.553.545)	(22.359.553)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries		(183.498)	(111.070)
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries		225.190	39.375
2.3	Fixed assets purchases		(936.919)	(557.443)
2.4	Fixed assets sales		1.852.907	699.405
2.5	Cash paid for purchase of financial assets at fair value through other comprehensive income		(58.930.404)	(21.377.381)
2.6	Cash obtained from sale of financial assets at fair value through other comprehensive		, , , , , , , , , , , , , , , , , , ,	,
	income		10.889.499	11.592.662
2.7	Cash paid for purchase of investment securities		(19.478.709)	(19.959.111)
2.8	Cash obtained from sale of investment securities		17.561.792	7.407.102
2.9	Other		(563.799)	(93.092)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash flow from financing activities		434.302	7.577.393
3.1	Cash obtained from loans borrowed and securities issued		13.855.727	12.282.799
3.2	Cash used for repayment of loans borrowed and securities issued		(20.198.723)	(4.478.815)
3.3	Bonds issued		7.000.000	-
3.4	Dividends paid		-	-
3.5 3.6	Payments for leases Other		(222.702)	(226.591)
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(1)	(1.597.022)	2.353.847
v.	Net increase / (decrease) in cash and cash equivalents	(1)	18.413.938	2.353.647 849.105
	•	(4)		
VI.	Cash and cash equivalents at beginning of the period	(4)	24.297.690	23.448.585
VII.	Cash and cash equivalents at end of the period	(5)	42.711.628	24.297.690

TÜRKİYE HALK BANKASI AŞ STATEMENT OF PROFIT DISTRIBUTION AS OF 31 DECEMBER 2020

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited Current Period	Audited Prior Period
	31 December 2020 ^(*)	31 December 2019
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	3.229.900	1.968.257
1.2. Taxes and Legal Duties Payables (-)	(629.855)	(247.948)
1.2.1. Corporate Tax (Income Tax)	(491.513)	(435.511)
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	(138.342)	187.563
A. Net Profit For The Period (1.1-1.2)	2.600.045	1.720.309
1.3 Accumulated Losses (-)	-	
1.4. First Legal Reserves (-)	-	76.637
1.5. Other Statutory Reserves (-)	-	-
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5)]** -	1.456.109
1.6. First Dividend to shareholders (-)	-	-
1.6.1. To Owners of Ordinary Shares 1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	- -	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	-
1.8. Dividends to Board of Directors (-)1.9. Second Dividend to Shareholders (-)		-
1.9.1. To Owners of Ordinary Shares	-	-
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates 1.10. Second Legal Reserves (-)	-	-
1.11. Status Reserves (-)		1.456.109
1.12. Extraordinary Reserves ⁽²⁾	-	-
1.13. Other Reserves	-	-
II. Distribution of Reserves		
2.1 Appropriated Reserves	-	-
2.2 Second Legal Reserves (-)	-	-
2.2.1. Dividends to Shareholders (-) 2.2.2. To Owners of Ordinary Shares	-	-
2.3.3. To Owners of Privileged Shares	- -	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.3. Dividends to Personnel (-)	-	-
2.4. Dividends to the Boards of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	-	1,3762
3.2. To Owners of Ordinary Shares (%)	-	%137,62
3.3. To Owners of Privileged Shares3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	-
4.2. To Owners of Ordinary Shares (%)	-	-
4.3. To Owners of Privileged Shares4.4 To Owners of Privileged Shares (%)	-	-
As of 31 December 2020, the Parent Bank's General Assem		

^(*) As of 31 December 2020, the Parent Bank's General Assembly has not been held yet.

^(**) In accordance with the Circular No. 2004/3 of the BRSA, TL 187.563 deferred tax asset income has been deducted.