

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2020**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

ASSETS	Note	Reviewed			Audited		
		Current Period			Prior Period		
		31 March 2020	31 March 2020	31 March 2020	31 December 2019	31 December 2019	31 December 2019
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I. FINANCIAL ASSETS (NET)</b>		<b>37,098.762</b>	<b>31.752.309</b>	<b>68.851.071</b>	<b>30.233.397</b>	<b>42.074.025</b>	<b>72.307.422</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>3.735.810</b>	<b>24.168.655</b>	<b>27.904.465</b>	<b>3.057.952</b>	<b>36.497.025</b>	<b>39.554.977</b>
1.1.1 Cash and Balances with Central Bank	(1)	3.357.150	20.784.819	24.141.969	2.472.611	32.841.376	35.313.987
1.1.2 Banks	(3)	310.209	3.384.027	3.694.236	508.021	3.655.952	4.163.973
1.1.3 Money Markets		81.794	-	81.794	87.138	-	87.138
1.1.4 Expected Loss Provision (-)		13.343	191	13.534	9.818	303	10.121
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	(2)	<b>16.646.617</b>	<b>3.218</b>	<b>16.649.835</b>	<b>16.295.809</b>	<b>9.954</b>	<b>16.305.763</b>
1.2.1 Government Debt Securities		16.483.929	39	16.483.968	16.131.520	64	16.131.584
1.2.2 Equity Instruments		145.601	3.179	148.780	145.601	9.890	155.491
1.2.3 Other Financial Assets		17.087	-	17.087	18.688	-	18.688
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	(4)	<b>16.697.676</b>	<b>5.640.574</b>	<b>22.338.250</b>	<b>10.875.940</b>	<b>4.418.750</b>	<b>15.294.690</b>
1.3.1 Government Debt Securities		16.069.633	5.509.248	21.578.881	10.275.808	4.283.752	14.559.560
1.3.2 Equity Instruments		24.139	131.326	155.465	20.049	134.998	155.047
1.3.3 Other Financial Assets		603.904	-	603.904	580.083	-	580.083
<b>1.4 Derivative Financial Assets</b>	(2)(11)	<b>18.659</b>	<b>1.939.862</b>	<b>1.958.521</b>	<b>3.696</b>	<b>1.148.296</b>	<b>1.151.992</b>
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		18.659	1.939.862	1.958.521	3.696	1.148.296	1.151.992
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST(Net)</b>		<b>298.626.232</b>	<b>118.088.564</b>	<b>416.714.796</b>	<b>267.318.842</b>	<b>112.081.816</b>	<b>379.400.658</b>
<b>2.1 Loans</b>	(5)	<b>256.744.887</b>	<b>95.754.845</b>	<b>352.499.732</b>	<b>222.430.880</b>	<b>90.963.797</b>	<b>313.394.677</b>
<b>2.2 Lease Receivables</b>	(10)	<b>1.306.652</b>	<b>2.309.575</b>	<b>3.616.227</b>	<b>1.021.658</b>	<b>2.369.156</b>	<b>3.390.814</b>
<b>2.3 Factoring Receivables</b>		<b>1.953.062</b>	<b>96.597</b>	<b>2.049.659</b>	<b>2.146.745</b>	<b>38.381</b>	<b>2.185.126</b>
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	(6)	<b>52.128.524</b>	<b>20.414.210</b>	<b>72.542.734</b>	<b>53.297.037</b>	<b>19.174.085</b>	<b>72.471.122</b>
2.4.1 Government Debt Securities		52.078.017	20.414.210	72.492.227	53.246.524	19.174.085	72.420.609
2.4.2 Other Financial Assets		50.507	-	50.507	50.513	-	50.513
<b>2.5 Expected Credit Loss (-)</b>		<b>13.506.893</b>	<b>486.663</b>	<b>13.993.556</b>	<b>11.577.478</b>	<b>463.603</b>	<b>12.041.081</b>
<b>III. NON CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)</b>	(14)	<b>999.483</b>	<b>84.726</b>	<b>1.084.209</b>	<b>1.009.587</b>	<b>66.831</b>	<b>1.076.418</b>
3.1 Held for Sale		999.483	84.726	1.084.209	1.009.587	66.831	1.076.418
3.2 Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>60.724</b>	<b>517.834</b>	<b>578.558</b>	<b>116.254</b>	<b>476.980</b>	<b>593.234</b>
<b>4.1 Investments in Associates (Net)</b>	(7)	<b>60.724</b>	<b>517.834</b>	<b>578.558</b>	<b>32.254</b>	<b>476.980</b>	<b>509.234</b>
4.1.1 Associates Valued Based on Equity Method		21.975	517.834	539.809	21.152	476.980	498.132
4.1.2 Unconsolidated Associates		38.749	-	38.749	11.102	-	11.102
<b>4.2 Subsidiaries (Net)</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>84.000</b>	<b>-</b>	<b>84.000</b>
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non- Financial Subsidiaries		-	-	-	84.000	-	84.000
<b>4.3 Joint Ventures (Net)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>		<b>8.927.717</b>	<b>219.351</b>	<b>9.147.068</b>	<b>9.107.424</b>	<b>201.549</b>	<b>9.308.973</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>		<b>159.360</b>	<b>41.429</b>	<b>200.789</b>	<b>166.525</b>	<b>38.734</b>	<b>205.259</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		159.360	41.429	200.789	166.525	38.734	205.259
<b>VII. INVESTMENT PROPERTIES (Net)</b>	(12)	<b>1.115.788</b>	<b>8.220</b>	<b>1.124.008</b>	<b>1.096.814</b>	<b>7.649</b>	<b>1.104.463</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>602</b>	<b>9.490</b>	<b>10.092</b>	<b>602</b>	<b>7.469</b>	<b>8.071</b>
<b>IX. DEFERRED TAX ASSET</b>	(13)	<b>48.279</b>	<b>3.751</b>	<b>52.030</b>	<b>48.878</b>	<b>3.462</b>	<b>52.340</b>
<b>X. OTHER ASSETS (Net)</b>	(15)	<b>5.393.805</b>	<b>918.871</b>	<b>6.312.676</b>	<b>4.115.999</b>	<b>458.990</b>	<b>4.574.989</b>
<b>TOTAL ASSETS</b>		<b>352.430.752</b>	<b>151.644.545</b>	<b>504.075.297</b>	<b>313.214.322</b>	<b>155.417.505</b>	<b>468.631.827</b>

The accompanying notes are an integral part of these consolidated financial statements.



**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF 31 MARCH 2020**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**II. CONSOLIDATED STATEMENT OF OFF BALANCE SHEET ITEMS**

OFF-BALANCE SHEET	Note	Reviewed			Audited		
		Current Period			Prior Period		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>94.306.677</b>	<b>130.197.806</b>	<b>224.504.483</b>	<b>83.750.565</b>	<b>113.362.625</b>	<b>197.113.190</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(1)	<b>41.182.109</b>	<b>53.607.539</b>	<b>94.789.648</b>	<b>40.418.066</b>	<b>50.599.764</b>	<b>91.017.830</b>
1.1 Letters of guarantee		38.281.732	42.817.073	81.098.805	37.770.126	39.576.362	77.346.488
1.1.1 Guarantees subject to public procurement law		2.112.005	11.556.741	13.668.746	2.075.214	11.132.077	13.207.291
1.1.2 Guarantees given for foreign trade operations		-	75.185	75.185	-	91.930	91.930
1.1.3 Other letters of guarantee		36.169.727	31.185.147	67.354.874	35.694.912	28.352.355	64.047.267
1.2 Bank loans		16.532	7.115.103	7.131.635	8.260	6.953.738	6.961.998
1.2.1 Import acceptances		-	102.282	102.282	-	27.704	27.704
1.2.2 Other bank acceptances		16.532	7.012.821	7.029.353	8.260	6.926.034	6.934.294
1.3 Letters of credit		13.749	3.539.773	3.553.522	16.891	3.884.760	3.901.651
1.3.1 Documentary letters of credit		13.749	3.539.773	3.553.522	16.891	3.884.760	3.901.651
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed refinancing		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		2.870.096	135.590	3.005.686	2.622.789	184.904	2.807.693
1.9 Other sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>		<b>30.454.912</b>	<b>8.129.972</b>	<b>38.584.884</b>	<b>28.057.633</b>	<b>4.628.061</b>	<b>32.685.694</b>
2.1 Irrevocable commitments	(1)	30.115.821	5.294.455	35.410.276	27.742.136	2.136.154	29.878.290
2.1.1 Forward asset purchase commitments		394.506	4.345.910	4.740.416	967.531	1.265.092	2.232.623
2.1.2 Forward deposit purchase and sale commitments		100.000	-	100.000	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		2.629.133	623.889	3.253.022	2.564.640	573.699	3.138.339
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for Cheques		3.557.781	-	3.557.781	3.219.679	-	3.219.679
2.1.8 Tax and fund liabilities from export commitments		95.273	-	95.273	83.156	-	83.156
2.1.9 Commitments for credit card expenditure limits		18.932.736	70.114	19.002.850	16.709.743	63.100	16.772.843
2.1.10 Commitments for credit cards and banking services promotions		22.027	-	22.027	24.943	-	24.943
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		4.384.365	254.542	4.638.907	4.172.444	234.263	4.406.707
2.2 Revocable commitments		339.091	2.835.517	3.174.608	315.497	2.491.907	2.807.404
2.2.1 Revocable loan granting commitments		-	1.405.716	1.405.716	-	1.347.727	1.347.727
2.2.2 Other revocable commitments		339.091	1.429.801	1.768.892	315.497	1.144.180	1.459.677
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>22.669.656</b>	<b>68.460.295</b>	<b>91.129.951</b>	<b>15.274.866</b>	<b>58.134.800</b>	<b>73.409.666</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		22.669.656	68.460.295	91.129.951	15.274.866	58.134.800	73.409.666
3.2.1 Forward foreign currency buy/sell transactions		1.507.386	6.947.847	8.455.233	1.508.922	3.824.584	5.333.506
3.2.1.1 Forward foreign currency transactions-buy		725.215	3.977.886	4.703.101	779.407	1.490.061	2.269.468
3.2.1.2 Forward foreign currency transactions-sell		782.171	2.969.961	3.752.132	729.515	2.334.523	3.064.038
3.2.2 Currency and interest rate swaps		19.683.228	50.585.320	70.268.548	12.849.494	48.469.357	61.318.851
3.2.2.1 Currency swap-buy		431.789	18.488.918	18.920.707	432.526	15.653.590	16.086.116
3.2.2.2 Currency swap-sell		17.341.439	5.889.302	23.230.741	11.996.968	5.528.265	17.525.233
3.2.2.3 Interest rate swap-buy		955.000	13.103.550	14.058.550	210.000	13.643.751	13.853.751
3.2.2.4 Interest Rate swap-sell		955.000	13.103.550	14.058.550	210.000	13.643.751	13.853.751
3.2.3 Currency, interest rate and marketable securities options		1.479.042	2.047.823	3.526.865	916.450	2.604.064	3.520.514
3.2.3.1 Currency call options		737.620	1.025.399	1.763.019	457.977	1.302.273	1.760.250
3.2.3.2 Currency put options		741.422	1.022.424	1.763.846	458.473	1.301.791	1.760.264
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	8.879.305	8.879.305	-	3.236.795	3.236.795
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>1.277.049.940</b>	<b>405.432.141</b>	<b>1.682.482.081</b>	<b>1.210.945.097</b>	<b>362.728.818</b>	<b>1.573.673.915</b>
<b>IV. CUSTODIES</b>		<b>582.014.946</b>	<b>49.046.213</b>	<b>631.061.159</b>	<b>571.163.381</b>	<b>50.656.660</b>	<b>621.820.041</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		192.027.189	1.785.874	193.813.063	207.557.418	1.420.996	208.978.414
4.3 Cheques in collection process		17.790.836	36.452.376	54.243.212	15.793.262	31.771.413	47.564.675
4.4 Commercial notes in collection process		324.126.487	7.690.925	331.817.412	289.702.098	7.018.616	296.720.714
4.5 Other assets in collection process		-	-	-	-	-	-
4.6 Underwritten securities		-	-	-	-	-	-
4.7 Other custodies		3.553.326	1.144.220	4.697.546	4.005.746	810.205	4.815.951
4.8 Custodians		44.517.108	1.972.818	46.489.926	54.104.857	9.635.430	63.740.287
<b>V. PLEDGED ASSETS</b>		<b>695.034.994</b>	<b>356.385.928</b>	<b>1.051.420.922</b>	<b>639.781.716</b>	<b>312.072.158</b>	<b>951.853.874</b>
5.1 Marketable securities		6.183.048	1.237.844	7.420.892	5.805.905	1.236.225	7.042.130
5.2 Collateral notes		8.232.661	1.496.634	9.729.295	7.208.610	1.344.753	8.553.363
5.3 Commodity		25.813	-	25.813	25.813	-	25.813
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		539.674.256	278.644.235	818.318.491	500.970.141	253.826.850	754.796.991
5.6 Other pledged assets		125.062.395	52.168.454	177.230.849	120.641.178	42.752.230	163.393.408
5.7 Pledges		15.856.821	22.838.761	38.695.582	5.130.069	12.912.100	18.042.169
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)</b>		<b>1.371.356.617</b>	<b>535.629.947</b>	<b>1.906.986.564</b>	<b>1.294.695.662</b>	<b>476.091.443</b>	<b>1.770.787.105</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED**  
**31 MARCH 2020**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

		Reviewed Current Period	Reviewed Prior Period
		1 January- 31 March 2020	1 January- 31 March 2019
	<b>INCOME AND EXPENSES</b>		
	Note		
<b>I.</b>	<b>INTEREST INCOME</b>	<b>11.944.921</b>	<b>10.983.378</b>
1.1	Interest on Loans	8.829.670	8.476.533
1.2	Interest on Reserve Requirements	500	26.149
1.3	Interest on Banks	34.926	145.402
1.4	Interest on Money Market Transactions	5.398	453
1.5	Interest on Marketable Securities Portfolio	2.877.156	2.152.821
1.5.1	Fair Value Through Profit or Loss	847	5.886
1.5.2	Fair Value Through Other Comprehensive Income	662.853	277.840
1.5.3	Measured at Amortized Cost	2.213.456	1.869.095
1.6	Financial Lease Interest Income	77.631	78.554
1.7	Other Interest Income	119.640	103.466
<b>II.</b>	<b>INTEREST EXPENSE (-)</b>	<b>6.388.171</b>	<b>9.010.382</b>
2.1	Interest on Deposits	4.157.454	6.133.728
2.2	Interest on Funds Borrowed	120.024	124.195
2.3	Interest Expense on Money Market Transactions	1.371.771	2.106.148
2.4	Interest on Securities Issued	617.391	547.357
2.5	Interest on Leases	21.248	26.178
2.6	Other Interest Expenses	100.283	72.776
<b>III.</b>	<b>NET INTEREST INCOME (I - II)</b>	<b>5.556.750</b>	<b>1.972.996</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>	<b>707.017</b>	<b>591.413</b>
<b>4.1</b>	<b>Fees and Commissions Received</b>	<b>904.902</b>	<b>886.264</b>
4.1.1	Non – cash Loans	223.941	219.404
4.1.2	Other	(11) 680.961	666.860
<b>4.2</b>	<b>Fees and Commissions Paid (-)</b>	<b>197.885</b>	<b>294.851</b>
4.2.1	Non – cash Loans	764	1.343
4.2.2	Other	(11) 197.121	293.508
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>426</b>	<b>9.993</b>
<b>VI.</b>	<b>TRADING INCOME / LOSS (Net)</b>	<b>(1.245.046)</b>	<b>(407.191)</b>
6.1	Trading Gains / (Losses) on Securities	85.128	18.132
6.2	Gains / (Losses) on Derivate Financial Transactions	1.294.150	475.797
6.3	Foreign Exchange Gains / (Losses)	(2.624.324)	(901.120)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>699.976</b>	<b>916.988</b>
<b>VIII.</b>	<b>GROSS OPERATING INCOME (III+IV+V+VI+VII+VIII)</b>	<b>5.719.123</b>	<b>3.084.199</b>
<b>IX.</b>	<b>EXPECTED LOSS PROVISIONS (-)</b>	<b>2.361.747</b>	<b>1.108.465</b>
<b>X.</b>	<b>OTHER PROVISION EXPENSES (-)</b>	<b>141.289</b>	<b>34.554</b>
<b>XI.</b>	<b>PERSONNEL EXPENSE (-)</b>	<b>940.974</b>	<b>774.972</b>
<b>XII.</b>	<b>OTHER OPERATING EXPENSES (-)</b>	<b>1.018.999</b>	<b>1.139.319</b>
<b>XIII.</b>	<b>NET OPERATING INCOME /LOSS (IX-X-XI)</b>	<b>1.256.114</b>	<b>26.889</b>
<b>XIV.</b>	<b>INCOME AFTER MERGER</b>	-	-
<b>XV.</b>	<b>INCOME / (LOSS ) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>	<b>6.235</b>	<b>9.361</b>
<b>XVI.</b>	<b>INCOME / (LOSS) ON NET MONETARY POSITION</b>	-	-
<b>XVII.</b>	<b>PROFIT / LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	<b>1.262.349</b>	<b>36.250</b>
<b>XVIII.</b>	<b>TAX PROVISIONS FOR CONTINUED OPERATIONS (±)</b>	<b>(197.967)</b>	<b>141.450</b>
18.1	Current Tax Provision	34.629	45.106
18.2	Deferred Tax Income Effect (+)	686.204	694.614
18.3	Deferred Tax Expense Effect (-)	522.866	881.170
<b>XIX.</b>	<b>CURRENT PERIOD PROFIT / LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>1.064.382</b>	<b>177.700</b>
<b>XX.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>	<b>613.933</b>	-
20.1	Income from non- Current Assets Held for Sale	613.933	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures	-	-
20.3	Income from Other Discontinued Operations	-	-
<b>XXI.</b>	<b>EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>	<b>494.089</b>	-
21.1	Expenses for Non-current Assets Held for Sale	494.089	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures	-	-
21.3	Expenses for Other Discontinued Operations	-	-
<b>XXII.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (IXX-XX)</b>	<b>119.844</b>	-
<b>XXIII.</b>	<b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>	<b>(48.603)</b>	-
23.1	Current Tax Provision	48.981	-
23.2	Deferred Tax Expense Effect (+)	-	-
23.3	Deferred Tax Income Effect (-)	378	-
<b>XXIV.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX±XXII)</b>	<b>71.241</b>	-
<b>XXV.</b>	<b>NET PROFIT/(LOSS) (XVIII+XXIII)</b>	<b>1.135.623</b>	<b>177.700</b>
25.1	Profit / (Loss) of Group	1.128.438	172.761
25.2	Profit / (Loss) of Minority Shares (-)	7.185	4.939
	Profit / (Loss) Per Share (full TRY)	0,9027504	0,1382088

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2020**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed	Reviewed
	Current Period	Prior Period
STATEMENT OF PROFIT OR LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January - 31 March 2020	1 January - 31 March 2019
<b>I. CURRENT PERIOD INCOME/LOSS</b>	<b>1.135.623</b>	<b>177.700</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(131.786)</b>	<b>(175.588)</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(15.483)</b>	<b>-</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	(3.718)	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(12.137)	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	372	-
<b>2.2 Reclassified Through Profit or Loss</b>	<b>(116.303)</b>	<b>(175.588)</b>
2.2.1 Foreign Currency Translation Differences	10.987	1.855
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(221.774)	(240.323)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	94.484	62.880
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>1.003.837</b>	<b>2.112</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2020**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss							Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							Total Equity Expect Minority Shares	Minority Shares	Total Equity
	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Fixed Assets	Accumulated Remeasurement Gain/Loss of Defined Benefit Pension Plan	Other (Shares of Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Profit or Loss)	Foreign Currency Translation Differences	Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)				
<b>Reviewed (1 January – 31 March 2019)</b>																	
I. Prior Period End Balance	1.250.000	39.740	-	1.228.055	2.459.595	8.624	-	(1.454)	(174.506)	-	20.820.054	3.664.491	-	29.294.599	246.641	29.541.240	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	39.740	-	1.228.055	2.459.595	8.624	-	(1.454)	(174.506)	-	20.820.054	3.664.491	-	29.294.599	246.641	29.541.240	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	1.855	(177.443)	-	-	-	172.761	(2.827)	4.939	2.112	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	850	3.972	-	-	-	-	-	13.042	(31.145)	-	(13.281)	(155)	(13.436)	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	54.053	(54.053)	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	54.053	(54.053)	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>1.250.000</b>	<b>39.740</b>	<b>-</b>	<b>1.228.905</b>	<b>2.463.567</b>	<b>8.624</b>	<b>-</b>	<b>401</b>	<b>(351.949)</b>	<b>-</b>	<b>20.887.149</b>	<b>3.579.293</b>	<b>172.761</b>	<b>29.278.491</b>	<b>251.425</b>	<b>29.529.916</b>	
<b>Reviewed (1 January – 31 March 2020)</b>																	
I. Prior Period End Balance	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	2.687.180	-	31.910.135	287.253	32.197.388	
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)	1.250.000	39.773	-	975.617	2.665.635	(61.018)	47.283	(5.846)	259.332	-	24.052.179	2.687.180	-	31.910.135	287.253	32.197.388	
IV. Total Comprehensive Income	-	-	-	-	(3.346)	-	(12.137)	10.987	(127.290)	-	-	-	1.128.438	996.652	7.185	1.003.837	
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Paid in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase / Decrease by Other Changes	-	-	-	(23.240)	-	-	-	-	-	-	42.707	-	-	19.467	515	19.982	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>1.250.000</b>	<b>39.773</b>	<b>-</b>	<b>952.377</b>	<b>2.662.289</b>	<b>(61.018)</b>	<b>35.146</b>	<b>5.141</b>	<b>132.042</b>	<b>-</b>	<b>24.094.886</b>	<b>2.687.180</b>	<b>1.128.438</b>	<b>32.926.254</b>	<b>294.953</b>	<b>33.221.207</b>	

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED**  
**31 MARCH 2020**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOWS**

	Reviewed Current Period	Reviewed Prior Period
Note	1 January- 31 March 2020	1 January- 31 March 2019
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>(586.181)</b>	<b>(3.667.642)</b>
1.1.1 Interest received	10.485.839	9.897.986
1.1.2 Interest paid	(6.249.714)	(9.170.579)
1.1.3 Dividend received	426	9.993
1.1.4 Fees and commissions received	904.902	886.264
1.1.5 Other income	389.742	735.000
1.1.6 Collections from previously written off loans	756.266	371.215
1.1.7 Cash payments to personnel and service suppliers	(954.764)	(787.037)
1.1.8 Taxes paid	(483.630)	(566.009)
1.1.9 Other	(5.435.248)	(5.044.475)
<b>1.2 Changes in Assets and Liabilities Subject to Banking Operations</b>	<b>3.254.174</b>	<b>287.992</b>
1.2.1 Net Increase / decrease in financial assets at fair value through profit or loss	(343.840)	18.433
1.2.2 Net (increase) / decrease in due from banks	-	(10.681)
1.2.3 Net (increase) / decrease in loans	(38.699.362)	(21.137.594)
1.2.4 Net (increase) / decrease in other assets	4.976.661	(6.470.111)
1.2.5 Net increase / (decrease) in bank deposits	5.220.844	3.747.188
1.2.6 Net increase / (decrease) in other deposits	24.014.960	17.248.730
1.2.7 Net Increase / decrease in financial liabilities at fair value through profit or loss	-	-
1.2.8 Net increase / (decrease) in funds borrowed	388.326	(651.802)
1.2.9 Net increase / (decrease) in matured payables	-	-
1.2.10 Net increase / (decrease) in other liabilities	7.696.585	7.543.829
<b>I. Net cash provided from banking operations</b>	<b>2.667.993</b>	<b>(3.379.650)</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>(4.759.567)</b>	<b>(8.223.511)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	-	(109.320)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	39.375
2.3 Fixed assets purchases	(158.001)	(292.695)
2.4 Fixed assets sales	583.035	106.637
2.5 Cash paid for purchase of financial assets at fair value through other comprehensive income	(10.590.325)	(9.732.076)
2.6 Cash obtained from sale of financial assets at fair value through other comprehensive income	3.982.637	5.732.398
2.7 Cash paid for purchase of investment securities	(2.856.687)	(5.131.911)
2.8 Cash obtained from sale of investment securities	4.293.689	1.159.445
2.9 Other	(13.915)	4.636
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash flow from financing activities</b>	<b>(4.572.502)</b>	<b>454.005</b>
3.1 Cash obtained from loans borrowed and securities issued	12.339.256	2.737.485
3.2 Cash used for repayment of loans borrowed and securities issued	(16.857.379)	(2.233.851)
3.3 Bonds issued	-	-
3.4 Dividends paid	-	-
3.5 Payments for leases	(54.379)	(49.629)
3.6 Other	-	-
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>1.991.819</b>	<b>819.626</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>(4.672.257)</b>	<b>(10.329.530)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>24.297.689</b>	<b>23.448.586</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>19.625.432</b>	<b>13.119.056</b>

The accompanying notes are an integral part of these consolidated financial statements.