

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Audited Current period			Audited Prior period		
		31 December 2015			31 December 2014		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	4.339.259	18.985.712	23.324.971	4.159.385	16.116.719	20.276.104
II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)	(2)	6.831	262.510	269.341	39.659	115.911	155.570
2.1 Trading financial assets		6.831	262.510	269.341	39.659	115.911	155.570
2.1.1 Public sector debt securities		780	15.294	16.074	35.991	12.748	48.739
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Financial assets held for trading		7	247.048	247.055	8	103.024	103.032
2.1.4 Other marketable securities		6.044	168	6.212	3.660	139	3.799
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	65.338	2.447.947	2.513.285	66.863	1.216.797	1.283.660
IV. MONEY MARKET PLACEMENTS		-	-	-	-	-	-
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	7.308.585	3.900.408	11.208.993	6.327.564	2.597.617	8.925.181
5.1 Share certificates		67.558	93.190	160.748	64.553	2.313	66.866
5.2 Public sector debt securities		7.241.027	3.807.218	11.048.245	6.263.011	2.595.304	8.858.315
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	87.246.312	39.498.665	126.744.977	74.317.145	27.449.779	101.766.924
6.1 Loans and receivables		86.300.459	39.498.665	125.799.124	73.031.507	27.449.779	100.481.286
6.1.1 Loans extended to risk group of the Bank		356.892	683.526	1.040.418	234.709	440.686	675.395
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		85.943.567	38.815.139	124.758.706	72.796.798	27.009.093	99.805.891
6.2 Loans under follow-up		3.973.738	-	3.973.738	3.699.661	-	3.699.661
6.3 Specific provisions (-)		3.027.885	-	3.027.885	2.414.023	-	2.414.023
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	14.745.329	1.931.468	16.676.797	16.255.598	1.508.067	17.763.665
8.1 Public sector debt securities		14.745.329	1.931.468	16.676.797	16.255.598	1.508.067	17.763.665
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	19.083	208.237	227.320	17.837	74.716	92.553
9.1 Accounted under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		19.083	208.237	227.320	17.837	74.716	92.553
9.2.1 Financial investments		12.763	208.237	221.000	11.518	74.716	86.234
9.2.2 Non-financial investments		6.320	-	6.320	6.319	-	6.319
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	2.410.288	275.646	2.685.934	2.431.457	145.359	2.576.816
10.1 Unconsolidated financial subsidiaries		2.372.259	275.646	2.647.905	2.393.598	145.359	2.538.957
10.2 Unconsolidated non-financial subsidiaries		38.029	-	38.029	37.859	-	37.859
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted under equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net foreign investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	2.099.353	94	2.099.447	1.180.029	85	1.180.114
XV. INTANGIBLE ASSETS (Net)	(13)	76.951	-	76.951	58.943	-	58.943
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		76.951	-	76.951	58.943	-	58.943
XVI. INVESTMENT PROPERTIES (Net)	(14)	365.000	-	365.000	-	-	-
XVII. TAX ASSET	(15)	-	-	-	238.268	-	238.268
17.1 Current tax asset		-	-	-	-	-	-
17.2 Deferred tax asset		-	-	-	238.268	-	238.268
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	1.091	-	1.091	5.516	-	5.516
18.1 Held for sale purpose		1.091	-	1.091	5.516	-	5.516
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	1.373.154	162.089	1.535.243	1.021.696	78.009	1.099.705
TOTAL ASSETS		120.056.574	67.672.776	187.729.350	106.119.960	49.303.059	155.423.019

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Audited			Audited		
		Current period			Prior period		
		TRY	FC	Total	TRY	FC	Total
		31 December 2015			31 December 2014		
I. DEPOSITS	(1)	79.722.638	42.423.327	122.145.965	70.084.908	33.623.446	103.708.354
1.1 Deposits Held by the Risk Group of the Bank		920.174	98.940	1.019.114	723.407	80.216	803.623
1.2 Other		78.802.464	42.324.387	121.126.851	69.361.501	33.543.230	102.904.731
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	18	150.688	150.706	15	176.439	176.454
III. FUNDS BORROWED	(3)	824.208	19.437.408	20.261.616	941.078	11.689.279	12.630.357
IV. MONEY MARKET BALANCES	(3)	7.681.767	728.499	8.410.266	8.181.548	231.208	8.412.756
4.1 Interbank money market borrowings		100.030	-	100.030	-	-	-
4.2 Istanbul Stock Exchange money market takings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		7.581.737	728.499	8.310.236	8.181.548	231.208	8.412.756
V. MARKETABLE SECURITIES ISSUED (Net)	(4)	1.565.442	7.339.847	8.905.289	1.522.240	4.649.617	6.171.857
5.1 Treasury bills		1.565.442	-	1.565.442	1.522.240	-	1.522.240
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	7.339.847	7.339.847	-	4.649.617	4.649.617
VI. FUNDS	(5)	1.963.699	-	1.963.699	1.769.291	-	1.769.291
6.1 Borrower Funds		27.850	-	27.850	19.412	-	19.412
6.2 Other		1.935.849	-	1.935.849	1.749.879	-	1.749.879
VII. SUNDRY CREDITORS		2.125.454	192.134	2.317.588	1.972.212	51.710	2.023.922
VIII. OTHER LIABILITIES	(6)	1.256.321	336.082	1.592.403	1.116.341	232.806	1.349.147
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(7)	1.090	-	1.090	725	-	725
10.1 Finance lease payables		1.243	-	1.243	856	-	856
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		153	-	153	131	-	131
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(9)	2.124.774	4.369	2.129.143	2.113.175	3.470	2.116.645
12.1 General loan provisions		1.123.838	-	1.123.838	1.268.847	-	1.268.847
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		670.863	-	670.863	604.506	-	604.506
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		330.073	4.369	334.442	239.822	3.470	243.292
XIII. TAX LIABILITY	(10)	427.235	7	427.242	527.576	13	527.589
13.1 Current tax liability		357.971	7	357.978	527.576	13	527.589
13.2 Deferred tax liability		69.264	-	69.264	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(12)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(13)	19.426.817	(2.474)	19.424.343	16.516.544	19.378	16.535.922
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		3.311.617	(2.474)	3.309.143	2.509.226	19.378	2.528.604
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		969.309	(2.474)	966.835	1.280.006	19.378	1.299.384
16.2.4 Tangible assets revaluation reserves		1.128.435	-	1.128.435	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		8.711	-	8.711	8.769	-	8.769
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.205.162	-	1.205.162	1.220.451	-	1.220.451
16.3 Profit reserves		12.549.887	-	12.549.887	10.551.550	-	10.551.550
16.3.1 Legal reserves		1.335.865	-	1.335.865	1.217.403	-	1.217.403
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		11.166.841	-	11.166.841	9.300.043	-	9.300.043
16.3.4 Other profit reserves		47.181	-	47.181	34.104	-	34.104
16.4 Profit/Loss		2.315.313	-	2.315.313	2.205.768	-	2.205.768
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		2.315.313	-	2.315.313	2.205.768	-	2.205.768
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		117.119.463	70.609.887	187.729.350	104.745.653	50.677.366	155.423.019

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

		Audited			Audited		
		Current period			Prior period		
		31 December 2015			31 December 2014		
OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total
A.	COMMITMENTS AND CONTINGENCIES (I+II+III)	40.688.452	44.850.486	85.538.938	36.170.869	45.445.468	81.616.337
I.	GUARANTEES AND SURETYSHIPS	16.654.679	23.126.571	39.781.250	15.065.347	17.713.245	32.778.592
1.1	Letters of guarantee	15.670.049	14.955.563	30.625.612	14.406.581	10.499.602	24.906.183
1.1.1	Guarantees subject to public procurement law	1.039.153	10.454.344	11.493.497	1.192.549	8.229.799	9.422.348
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	14.630.896	4.501.219	19.132.115	13.214.032	2.269.803	15.483.835
1.2	Bank loans	359.503	2.914.278	3.273.781	121.450	2.946.706	3.068.156
1.2.1	Import acceptances	-	154.337	154.337	-	108.977	108.977
1.2.2	Other bank acceptances	359.503	2.759.941	3.119.444	121.450	2.837.729	2.959.179
1.3	Letters of credit	-	5.002.040	5.002.040	10.996	3.888.067	3.899.063
1.3.1	Documentary letters of credit	-	5.002.040	5.002.040	10.996	3.888.067	3.899.063
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	625.127	254.690	879.817	526.090	378.870	904.960
1.9	Other surety ships	-	-	-	230	-	230
II.	COMMITMENTS	20.685.806	697.959	21.383.765	18.740.010	712.152	19.452.162
2.1	Irrevocable commitments	20.685.806	697.959	21.383.765	18.740.010	712.152	19.452.162
2.1.1	Forward asset purchase commitments	99.229	382.449	481.678	121.105	433.442	554.547
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	2.227.928	315.510	2.543.438	1.767.028	278.710	2.045.738
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	5.442.458	-	5.442.458	5.073.145	-	5.073.145
2.1.8	Tax and fund liabilities from export commitments	-	20.764	20.764	-	17.037	17.037
2.1.9	Commitments for credit card expenditure limits	11.157.873	-	11.157.873	10.312.329	-	10.312.329
2.1.10	Commitments for credit cards and banking services promotions	46.532	-	46.532	41.774	-	41.774
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	1.691.022	-	1.691.022	1.407.592	-	1.407.592
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS	3.347.967	21.025.956	24.373.923	2.365.512	27.020.071	29.385.583
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	3.347.967	21.025.956	24.373.923	2.365.512	27.020.071	29.385.583
3.2.1	Forward foreign currency buy/sell transactions	1.626.350	4.808.139	6.434.489	1.339.644	3.548.393	4.888.037
3.2.1.1	Forward foreign currency transactions-buy	801.439	3.297.724	4.099.163	677.266	2.180.715	2.857.981
3.2.1.2	Forward foreign currency transactions-sell	824.911	1.510.415	2.335.326	662.378	1.367.678	2.030.056
3.2.2	Currency and interest rate swaps	1.615.434	14.214.566	15.830.000	894.813	22.481.136	23.375.949
3.2.2.1	Currency swap-buy	-	4.120.520	4.120.520	232.970	10.473.179	10.706.149
3.2.2.2	Currency swap-sell	1.615.434	2.513.686	4.129.120	661.843	10.141.671	10.803.514
3.2.2.3	Interest rate swap-buy	-	3.790.180	3.790.180	-	933.143	933.143
3.2.2.4	Interest Rate swap-sell	-	3.790.180	3.790.180	-	933.143	933.143
3.2.3	Currency, interest rate and marketable securities options	106.183	253.075	359.258	131.055	182.383	313.438
3.2.3.1	Currency call options	53.198	126.436	179.634	65.484	91.236	156.720
3.2.3.2	Currency put options	52.985	126.639	179.624	65.571	91.147	156.718
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	1.750.176	1.750.176	-	808.159	808.159
B.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)	480.296.733	119.742.716	600.039.449	390.504.288	80.560.303	471.064.591
IV.	CUSTODIES	227.145.078	17.363.468	244.508.546	176.594.614	12.708.106	189.302.720
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	89.815.704	466.338	90.282.042	67.859.988	352.794	68.212.782
4.3	Cheques in collection process	10.945.509	12.380.792	23.326.301	10.264.686	9.561.090	19.825.776
4.4	Commercial notes in collection process	104.247.786	470.104	104.717.890	78.926.097	277.564	79.203.661
4.5	Other assets in collection process	-	-	-	-	-	-
4.6	Underwritten securities	-	-	-	-	-	-
4.7	Other custodies	2.772.600	15.875	2.788.475	10.234	1.826	12.060
4.8	Custodians	19.363.479	4.030.359	23.393.838	19.533.609	2.514.832	22.048.441
V.	PLEDGED ASSETS	253.151.655	102.379.248	355.530.903	213.909.674	67.852.197	281.761.871
5.1	Marketable securities	3.330.457	232.562	3.563.019	1.913.023	10.941	1.923.964
5.2	Collateral notes	6.665.323	623.239	7.288.562	6.799.025	588.999	7.388.024
5.3	Commodity	25.813	-	25.813	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	199.973.383	76.697.617	276.671.000	164.969.657	51.687.039	216.656.696
5.6	Other pledged assets	39.845.263	23.476.950	63.322.213	37.007.945	14.361.636	51.369.581
5.7	Pledges	3.311.416	1.348.880	4.660.296	3.194.194	1.203.582	4.397.776
VI.	ACCEPTED BILL GUARANTEES AND SURETIES	-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		520.985.185	164.593.202	685.578.387	426.675.157	126.005.771	552.680.928

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. STATEMENT OF INCOME

		Audited	
		Current period	Prior period
INCOME AND EXPENSES	Note	1 January-31 December 2015	1 January-31 December 2014
I. INTEREST INCOME	(1)	13.656.908	11.451.133
1.1 Interest on loans		11.257.727	8.780.904
1.2 Interest received from reserve deposits		17.047	363
1.3 Interest received from banks		36.033	12.653
1.4 Interest received from money market placements		-	-
1.5 Interest income on marketable securities		2.341.046	2.652.451
1.5.1 Financial assets held for trading		3.347	1.826
1.5.2 Financial assets at fair value through profit and loss		-	-
1.5.3 Financial assets available-for-sale		801.516	822.151
1.5.4 Investments held-to-maturity		1.536.183	1.828.474
1.6 Finance lease income		-	-
1.7 Other interest income		5.055	4.762
II. INTEREST EXPENSE	(2)	7.994.102	6.339.584
2.1 Interest on deposits		6.386.395	5.196.523
2.2 Interest on borrowings		315.847	248.902
2.3 Interest on money market borrowings		726.537	521.497
2.4 Interest on bonds issued		462.180	278.423
2.5 Other interest expense		103.143	94.239
III. NET INTEREST INCOME [I – II]		5.662.806	5.111.549
IV. NET FEES AND COMMISSIONS INCOME		1.194.015	1.022.544
4.1 Fees and commissions income		1.535.899	1.394.684
4.1.1 Non-cash loans		222.019	187.835
4.1.2 Other		1.313.880	1.206.849
4.2 Fees and commissions expenses		341.884	372.140
4.2.1 Non-cash loans		27	32
4.2.2 Other		341.857	372.108
V. DIVIDEND INCOME	(3)	188.677	153.844
VI. NET TRADING PROFIT (NET)	(4)	(261.630)	56.005
6.1 Profit/loss from capital market operations		31.322	298.939
6.2 Profit/loss from financial derivative transactions		150.160	(1.445.886)
6.3 Foreign exchange gains/losses		(443.112)	1.202.952
VII. OTHER OPERATING INCOME	(5)	862.280	531.494
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		7.646.148	6.875.436
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	1.301.878	1.160.768
X. OTHER OPERATING EXPENSES(-)	(7)	3.488.627	2.987.413
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.855.643	2.727.255
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	2.855.643	2.727.255
XVI. TAX INCOME PROVISION (±)	(9)	(540.330)	(521.487)
16.1 Current tax provision		(133.834)	(905.543)
16.2 Deferred tax provision		(406.496)	384.056
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	2.315.313	2.205.768
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1 Property and equipment income held for sale		-	-
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3 Other income from terminated operations		-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 Property and equipment expense held for sale		-	-
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3 Other expenses from discontinued operations		-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1 Current tax provision		-	-
21.2 Deferred tax provision		-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	2.315.313	2.205.768
Earnings/losses per share (Full TRY)		1,85225	1,76461

TÜRKİYE HALK BANKASI AŞ**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Audited	Audited
	Current period	Prior period
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January-31 December 2015	1 January-31 December 2014
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(486.692)	630.374
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	1.187.826	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	(6.482)	(33.424)
IX. DEFERRED TAX OF VALUATION DIFFERENCES	98.964	(137.485)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	793.616	459.465
XI. PROFIT/LOSS	2.315.313	2.205.768
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	30.418	295.546
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	2.284.895	1.910.222
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	3.108.929	2.665.233

TÜRKİYE HALK BANKASI AŞ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity	
1 January 2014 – 31 December 2014																		
I.		1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	-	14.145.773
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	-	14.145.773
Changes within the period																		
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	485.834	-	-	-	-	-	485.834
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	1.852	-	-	-	1.852
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates																		
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.		-	-	-	-	-	-	-	(28.221)	-	-	-	-	-	-	-	-	(28.221)
XIX.		-	-	-	-	-	-	-	-	2.205.768	-	-	-	-	-	-	-	2.205.768
XX.		-	-	-	-	168.801	-	2.306.958	-	(2.750.843)	-	-	-	-	-	-	-	(275.084)
20.1		-	-	-	-	-	-	-	-	-	(275.084)	-	-	-	-	-	-	(275.084)
20.2		-	-	-	-	168.801	-	2.306.958	-	-	(2.475.759)	-	-	-	-	-	-	-
20.3		-	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
		1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	34.104	2.205.768	-	1.299.384	-	8.769	-	-	-	16.535.922
1 January 2015 – 31 December 2015																		
I.		1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	34.104	2.205.768	-	1.299.384	-	8.769	-	-	-	16.535.922
Changes within the period																		
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		-	-	-	-	-	-	-	-	-	-	(306.859)	-	-	-	-	-	(306.859)
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	-	1.128.435	-	-	-	-	1.128.435
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)																		
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates																		
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	69	-	-	(2.212)	-	-	(25.690)	-	(58)	-	-	-	(27.891)
XVII.		-	-	-	-	-	-	-	-	2.315.313	-	-	-	-	-	-	-	2.315.313
XVIII.		-	-	-	-	118.393	-	1.866.798	-	(2.205.768)	-	-	-	-	-	-	-	(220.577)
18.1		-	-	-	-	-	-	-	-	-	(220.577)	-	-	-	-	-	-	(220.577)
18.2		-	-	-	-	118.393	-	1.866.798	-	-	(1.985.191)	-	-	-	-	-	-	-
18.3		-	-	-	-	-	-	-	-	(2.205.768)	2.205.768	-	-	-	-	-	-	-
		1.250.000	1.220.451	-	-	1.335.865	-	11.166.841	31.892	2.315.313	-	966.835	1.128.435	8.711	-	-	-	19.424.343

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31
DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Note	Audited	Audited
		Current period	Prior period
		31 December 2015	31 December 2014
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		112.007	2.271.551
1.1.1 Interest received		13.224.297	11.290.388
1.1.2 Interest paid		(7.640.815)	(6.282.831)
1.1.3 Dividend received		124.358	13.837
1.1.4 Fees and commissions received		1.535.899	1.394.685
1.1.5 Other income		631.692	258.726
1.1.6 Collections from previously written off loans		491.029	602.582
1.1.7 Cash payments to personnel and service suppliers		(1.670.430)	(1.278.154)
1.1.8 Taxes paid		(157.423)	(681.298)
1.1.9 Other	(1)	(6.426.600)	(3.046.384)
1.2 Assets and Liabilities Subject to Banking Operations		(1.405.061)	(6.304.306)
1.2.1 Net decrease in financial assets held for sale		29.886	(127.694)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		18.011	(12.000)
1.2.4 Net (increase) decrease in loans		(24.640.655)	(17.270.138)
1.2.5 Net (increase) decrease in other assets		(3.283.041)	754.486
1.2.6 Net increase (decrease) in bank deposits		(2.492.000)	7.100.623
1.2.7 Net increase (decrease) in other deposits		20.760.718	(4.183.293)
1.2.8 Net increase (decrease) in loans borrowed		7.575.453	(978.767)
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	626.567	8.412.477
I. Net cash provided from banking operations		(1.293.054)	(4.032.755)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		17.649	2.782.128
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(30.153)	(44.296)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(2.194.446)	(348.862)
2.4 Fixed assets sales		2.679.801	118.708
2.5 Cash paid for purchase of financial assets available for sale		(2.562.990)	(5.524.227)
2.6 Cash obtained from sale of financial assets available for sale		819.341	7.003.609
2.7 Cash paid for purchase of investment securities		(1.145.275)	(2.599.122)
2.8 Cash obtained from sale of investment securities		2.479.972	4.191.794
2.9 Other		(28.601)	(15.476)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash used in financing activities		2.399.616	1.770.423
3.1 Cash obtained from loans borrowed and securities issued		4.369.828	3.046.172
3.2 Cash used for repayment of loans borrowed and securities issued		(1.750.000)	(1.000.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		(220.577)	(275.084)
3.5 Payments for finance leases		(401)	(288)
3.6 Other		766	(377)
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(1)	761.160	97.128
V. Net increase / (decrease) in cash and cash equivalents		1.885.371	616.924
VI. Cash and cash equivalents at beginning of the period	(4)	6.989.244	6.372.320
VII. Cash and cash equivalents at end of the period	(5)	8.874.615	6.989.244

TÜRKİYE HALK BANKASI AŞ
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31
DECEMBER 2015

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION TABLE

	Audited	Audited
	Current period	Prior period
	31 December 2015 ⁽¹⁾	31 December 2014
I. DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1. Current Period Profit	2.855.643	2.727.255
1.2. Taxes and Legal Duties Payables (-)	540.330	521.487
1.2.1. Corporate Tax (Income Tax)	133.834	905.543
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	406.496	(384.056)
A. Net Profit For The Period (1.1-1.2)	2.315.313	2.205.768
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	91.086
1.5. Other Statutory Reserves (-) ⁽²⁾	-	384.056
B. Net Profit Available for Distribution [(A-(1.3+1.4+1.5))]	-	1.730.626
1.6. First Dividend to shareholders (-)	-	62.500
1.6.1. To Owners of Ordinary Shares	-	62.500
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	115.000 ⁽³⁾
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	158.077
1.9.1. To Owners of Ordinary Shares	-	158.077
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	27.308
1.11. Status Reserves (-)	-	-
1.12. Extraordinary Reserves	-	1.866.797
1.13. Other Reserves	-	-
1.14. Special Funds	-	-
II. Distribution of Reserves		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.3. Dividends to Shareholders (-)	-	-
2.3.1. To Owners of Ordinary Shares	-	-
2.3.2. To Owners of Privileged Shares	-	-
2.3.3. To Owners of Redeemed Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.4. Dividends to Personnel (-)	-	-
2.5. Dividends to Board of Directors (-)	-	-
III. Earnings per Share		
3.1. To Owners of Ordinary Shares	1,8523	1,7646
3.2. To Owners of Ordinary Shares (%)	185,2%	176,5%
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
IV. Dividend per Share		
4.1. To Owners of Ordinary Shares	-	0,1765
4.2. To Owners of Ordinary Shares (%)	-	17,65%
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

⁽¹⁾ Board of Directors meeting was not held as of 31 December 2015 financial reporting date.

⁽²⁾ As of 31 December 2014 the amount of deferred tax income is disclosed at that line.

⁽³⁾ Dividends to personnel which is added to 2014 net profit as a provision not sentenced in profit distribution, only shown in the table for information.