

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2015**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Reviewed			Audited		
	Current period			Prior period		
	30 June 2015			31 December 2014		
ASSETS	TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	<b>3.433.982</b>	<b>18.081.500</b>	<b>21.515.482</b>	<b>4.159.385</b>	<b>16.116.719</b>	<b>20.276.104</b>
<b>II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	<b>27.012</b>	<b>151.628</b>	<b>178.640</b>	<b>39.659</b>	<b>115.911</b>	<b>155.570</b>
2.1 Trading financial assets	27.012	151.628	178.640	39.659	115.911	155.570
2.1.1 Public sector debt securities	20.912	14.423	35.335	35.991	12.748	48.739
2.1.2 Share certificates	-	-	-	-	-	-
2.1.3 Financial assets held for trading	56	137.046	137.102	8	103.024	103.032
2.1.4 Other marketable securities	6.044	159	6.203	3.660	139	3.799
2.2 Financial assets at fair value through profit and loss	-	-	-	-	-	-
2.2.1 Public sector debt securities	-	-	-	-	-	-
2.2.2 Share certificates	-	-	-	-	-	-
2.2.3 Loans	-	-	-	-	-	-
2.2.4 Other marketable securities	-	-	-	-	-	-
<b>III. BANKS</b>	<b>42.346</b>	<b>2.425.891</b>	<b>2.468.237</b>	<b>66.863</b>	<b>1.216.797</b>	<b>1.283.660</b>
<b>IV. MONEY MARKET PLACEMENTS</b>	-	-	-	-	-	-
4.1 Interbank money market placements	-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements	-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements	-	-	-	-	-	-
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	<b>7.099.280</b>	<b>3.231.127</b>	<b>10.330.407</b>	<b>6.327.564</b>	<b>2.597.617</b>	<b>8.925.181</b>
5.1 Share certificates	62.949	2.313	65.262	64.553	2.313	66.866
5.2 Public sector debt securities	7.036.331	3.228.814	10.265.145	6.263.011	2.595.304	8.858.315
5.3 Other marketable securities	-	-	-	-	-	-
<b>VI. LOANS AND RECEIVABLES</b>	<b>83.581.262</b>	<b>33.879.218</b>	<b>117.460.480</b>	<b>74.317.145</b>	<b>27.449.779</b>	<b>101.766.924</b>
6.1 Loans and receivables	82.677.835	33.879.218	116.557.053	73.031.507	27.449.779	100.481.286
6.1.1 Loans extended to risk group of the Bank	260.134	606.333	866.467	234.709	440.686	675.395
6.1.2 Public sector debt securities	-	-	-	-	-	-
6.1.3 Other	82.417.701	33.272.885	115.690.586	72.796.798	27.009.093	99.805.891
6.2 Loans under follow-up	3.771.741	-	3.771.741	3.699.661	-	3.699.661
6.3 Specific provisions (-)	2.868.314	-	2.868.314	2.414.023	-	2.414.023
<b>VII. FACTORING RECEIVABLES</b>	-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	<b>15.085.900</b>	<b>1.735.802</b>	<b>16.821.702</b>	<b>16.255.598</b>	<b>1.508.067</b>	<b>17.763.665</b>
8.1 Public sector debt securities	15.085.900	1.735.802	16.821.702	16.255.598	1.508.067	17.763.665
8.2 Other marketable securities	-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	<b>19.083</b>	<b>210.609</b>	<b>229.692</b>	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>
9.1 Accounted under equity method	-	-	-	-	-	-
9.2 Unconsolidated associates	19.083	210.609	229.692	17.837	74.716	92.553
9.2.1 Financial investments	12.764	210.609	223.373	11.518	74.716	86.234
9.2.2 Non-financial investments	6.319	-	6.319	6.319	-	6.319
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	<b>2.406.497</b>	<b>212.448</b>	<b>2.618.945</b>	<b>2.431.457</b>	<b>145.359</b>	<b>2.576.816</b>
10.1 Unconsolidated financial subsidiaries	2.368.638	212.448	2.581.086	2.393.598	145.359	2.538.957
10.2 Unconsolidated non-financial subsidiaries	37.859	-	37.859	37.859	-	37.859
<b>XI. JOINT VENTURES (Net)</b>	-	-	-	-	-	-
11.1 Accounted under equity method	-	-	-	-	-	-
11.2 Unconsolidated joint ventures	-	-	-	-	-	-
11.2.1 Financial joint ventures	-	-	-	-	-	-
11.2.2 Non-financial joint ventures	-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	-	-	-	-	-	-
12.1 Finance lease receivables	-	-	-	-	-	-
12.2 Operating lease receivables	-	-	-	-	-	-
12.3 Other	-	-	-	-	-	-
12.4 Unearned income (-)	-	-	-	-	-	-
<b>XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	-	-	-	-	-	-
13.1 Fair value risk hedging	-	-	-	-	-	-
13.2 Cash flow risk hedging	-	-	-	-	-	-
13.3 Net foreign investment risk hedging	-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	<b>2.233.617</b>	<b>98</b>	<b>2.233.715</b>	<b>1.180.029</b>	<b>85</b>	<b>1.180.114</b>
<b>XV. INTANGIBLE ASSETS (Net)</b>	<b>63.193</b>	-	<b>63.193</b>	<b>58.943</b>	-	<b>58.943</b>
15.1 Goodwill	-	-	-	-	-	-
15.2 Other	63.193	-	63.193	58.943	-	58.943
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	-	-	-	-	-	-
<b>XVII. TAX ASSET</b>	-	-	-	<b>238.268</b>	-	<b>238.268</b>
17.1 Current tax asset	-	-	-	-	-	-
17.2 Deferred tax asset	-	-	-	238.268	-	238.268
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	<b>1.614</b>	-	<b>1.614</b>	<b>5.516</b>	-	<b>5.516</b>
18.1 Held for sale purpose	1.614	-	1.614	5.516	-	5.516
18.2 Held from discontinued operations	-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	<b>1.411.692</b>	<b>273.733</b>	<b>1.685.425</b>	<b>1.021.696</b>	<b>78.009</b>	<b>1.099.705</b>
<b>TOTAL ASSETS</b>	<b>115.405.478</b>	<b>60.202.054</b>	<b>175.607.532</b>	<b>106.119.960</b>	<b>49.303.059</b>	<b>155.423.019</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2015**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Reviewed			Audited		
	Current period			Prior period		
	30 June 2015			31 December 2014		
LIABILITIES AND SHAREHOLDERS' EQUITY	TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	<b>71.609.470</b>	<b>43.379.721</b>	<b>114.989.191</b>	<b>70.084.908</b>	<b>33.623.446</b>	<b>103.708.354</b>
1.1 Deposits Held by the Risk Group of the Bank	739.636	139.571	879.207	723.407	80.216	803.623
1.2 Other	70.869.834	43.240.150	114.109.984	69.361.501	33.543.230	102.904.731
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	<b>130</b>	<b>236.652</b>	<b>236.782</b>	<b>15</b>	<b>176.439</b>	<b>176.454</b>
<b>III. FUNDS BORROWED</b>	<b>840.662</b>	<b>15.995.133</b>	<b>16.835.795</b>	<b>941.078</b>	<b>11.689.279</b>	<b>12.630.357</b>
<b>IV. MONEY MARKET BALANCES</b>	<b>9.073.937</b>	<b>133.888</b>	<b>9.207.825</b>	<b>8.181.548</b>	<b>231.208</b>	<b>8.412.756</b>
4.1 Interbank money market borrowings	600.179	-	600.179	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings	-	-	-	-	-	-
4.3 Funds from repurchase agreements	8.473.758	133.888	8.607.646	8.181.548	231.208	8.412.756
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	<b>1.534.416</b>	<b>6.703.868</b>	<b>8.238.284</b>	<b>1.522.240</b>	<b>4.649.617</b>	<b>6.171.857</b>
5.1 Treasury bills	1.534.416	-	1.534.416	1.522.240	-	1.522.240
5.2 Asset-backed securities	-	-	-	-	-	-
5.3 Bonds	-	6.703.868	6.703.868	-	4.649.617	4.649.617
<b>VI. FUNDS</b>	<b>1.790.330</b>	<b>-</b>	<b>1.790.330</b>	<b>1.769.291</b>	<b>-</b>	<b>1.769.291</b>
6.1 Borrower Funds	3.335	-	3.335	19.412	-	19.412
6.2 Other	1.786.995	-	1.786.995	1.749.879	-	1.749.879
<b>VII. SUNDRY CREDITORS</b>	<b>1.832.210</b>	<b>46.995</b>	<b>1.879.205</b>	<b>1.972.212</b>	<b>51.710</b>	<b>2.023.922</b>
<b>VIII. OTHER LIABILITIES</b>	<b>1.643.887</b>	<b>299.329</b>	<b>1.943.216</b>	<b>1.116.341</b>	<b>232.806</b>	<b>1.349.147</b>
<b>IX. FACTORING PAYABLES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	<b>515</b>	<b>-</b>	<b>515</b>	<b>725</b>	<b>-</b>	<b>725</b>
10.1 Finance lease payables	630	-	630	856	-	856
10.2 Operating lease payables	-	-	-	-	-	-
10.3 Other	-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)	115	-	115	131	-	131
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI. MANAGEMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging	-	-	-	-	-	-
11.2 Cash flow risk hedging	-	-	-	-	-	-
11.3 Net foreign investment risk hedging	-	-	-	-	-	-
<b>XII. PROVISIONS</b>	<b>2.094.636</b>	<b>3.994</b>	<b>2.098.630</b>	<b>2.113.175</b>	<b>3.470</b>	<b>2.116.645</b>
12.1 General loan provisions	1.009.829	-	1.009.829	1.268.847	-	1.268.847
12.2 Restructuring provisions	-	-	-	-	-	-
12.3 Employee benefits provisions	586.023	-	586.023	604.506	-	604.506
12.4 Insurance technical reserves (Net)	-	-	-	-	-	-
12.5 Other provisions	498.784	3.994	502.778	239.822	3.470	243.292
<b>XIII. TAX LIABILITY</b>	<b>382.559</b>	<b>14</b>	<b>382.573</b>	<b>527.576</b>	<b>13</b>	<b>527.589</b>
13.1 Current tax liability	220.472	14	220.486	527.576	13	527.589
13.2 Deferred tax liability	162.087	-	162.087	-	-	-
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose	-	-	-	-	-	-
14.2 Held from discontinued operations	-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	<b>18.049.463</b>	<b>(44.277)</b>	<b>18.005.186</b>	<b>16.516.544</b>	<b>19.378</b>	<b>16.535.922</b>
16.1 Paid-in capital	1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves	3.020.186	(44.277)	2.975.909	2.509.226	19.378	2.528.604
16.2.1 Share Premium	-	-	-	-	-	-
16.2.2 Share cancellation profits	-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund	960.519	(44.277)	916.242	1.280.006	19.378	1.299.384
16.2.4 Tangible assets revaluation reserves	822.454	-	822.454	-	-	-
16.2.5 Intangible assets revaluation reserves	-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose	-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures	8.711	-	8.711	8.769	-	8.769
16.2.8 Hedging Funds (effective portion)	-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale	-	-	-	-	-	-
16.2.10 Other capital reserves	1.228.502	-	1.228.502	1.220.451	-	1.220.451
16.3 Profit reserves	12.549.887	-	12.549.887	10.551.550	-	10.551.550
16.3.1 Legal reserves	1.335.865	-	1.335.865	1.217.403	-	1.217.403
16.3.2 Statutory reserves	-	-	-	-	-	-
16.3.3 Extraordinary reserves	11.166.841	-	11.166.841	9.300.043	-	9.300.043
16.3.4 Other profit reserves	47.181	-	47.181	34.104	-	34.104
16.4 Profit/Loss	1.229.390	-	1.229.390	2.205.768	-	2.205.768
16.4.1 Prior years income/loss	-	-	-	-	-	-
16.4.2 Period profit/loss	1.229.390	-	1.229.390	2.205.768	-	2.205.768
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>108.852.215</b>	<b>66.755.317</b>	<b>175.607.532</b>	<b>104.745.653</b>	<b>50.677.366</b>	<b>155.423.019</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 30 JUNE 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF-BALANCE SHEET ITEMS**

	Reviewed			Audited		
	Current period			Prior period		
	30 June 2015			31 December 2014		
OFF BALANCE SHEET	TRY	FC	Total	TRY	FC	Total
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>	<b>43.655.324</b>	<b>42.559.067</b>	<b>86.214.391</b>	<b>36.170.869</b>	<b>45.445.468</b>	<b>81.616.337</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	<b>15.655.785</b>	<b>21.599.610</b>	<b>37.255.395</b>	<b>15.065.347</b>	<b>17.713.245</b>	<b>32.778.592</b>
1.1 Letters of guarantee	14.749.219	13.843.215	28.592.434	14.406.581	10.499.602	24.906.183
1.1.1 Guarantees subject to public procurement law	1.007.976	10.562.168	11.570.144	1.192.549	8.229.799	9.422.348
1.1.2 Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3 Other letters of guarantee	13.741.243	3.281.047	17.022.290	13.214.032	2.269.803	15.483.835
1.2 Bank loans	342.157	2.595.039	2.937.196	121.450	2.946.706	3.068.156
1.2.1 Import acceptances	-	154.818	154.818	-	108.977	108.977
1.2.2 Other bank acceptances	342.157	2.440.221	2.782.378	121.450	2.837.729	2.959.179
1.3 Letters of credit	750	4.852.071	4.852.821	10.996	3.888.067	3.899.063
1.3.1 Documentary letters of credit	750	4.852.071	4.852.821	10.996	3.888.067	3.899.063
1.3.2 Other letters of credit	-	-	-	-	-	-
1.4 Guaranteed prefinancings	-	-	-	-	-	-
1.5 Endorsements	-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2 Other Endorsements	-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7 Factoring guarantees	-	-	-	-	-	-
1.8 Other guarantees	563.429	309.285	872.714	526.090	378.870	904.960
1.9 Other surety ships	230	-	230	230	-	230
<b>II. COMMITMENTS</b>	<b>20.509.616</b>	<b>1.228.575</b>	<b>21.738.191</b>	<b>18.740.010</b>	<b>712.152</b>	<b>19.452.162</b>
2.1 Irrevocable commitments	20.509.616	1.228.575	21.738.191	18.740.010	712.152	19.452.162
2.1.1 Forward asset purchase commitments	651.309	932.255	1.583.564	121.105	433.442	554.547
2.1.2 Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4 Loan granting commitments	1.963.763	296.320	2.260.083	1.767.028	278.710	2.045.738
2.1.5 Securities underwriting commitments	-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7 Payment commitments for cheques	5.453.328	-	5.453.328	5.073.145	-	5.073.145
2.1.8 Tax and fund liabilities from export commitments	15.110	-	15.110	17.037	-	17.037
2.1.9 Commitments for credit card expenditure limits	10.754.684	-	10.754.684	10.312.329	-	10.312.329
2.1.10 Commitments for credit cards and banking services promotions	44.395	-	44.395	41.774	-	41.774
2.1.11 Receivables from short sale commitments	-	-	-	-	-	-
2.1.12 Payables for short sale commitments	-	-	-	-	-	-
2.1.13 Other irrevocable commitments	1.627.027	-	1.627.027	1.407.592	-	1.407.592
2.2 Revocable commitments	-	-	-	-	-	-
2.2.1 Revocable loan granting commitments	-	-	-	-	-	-
2.2.2 Other revocable commitments	-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>7.489.923</b>	<b>19.730.882</b>	<b>27.220.805</b>	<b>2.365.512</b>	<b>27.020.071</b>	<b>29.385.583</b>
3.1 Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2 Transactions for trading	7.489.923	19.730.882	27.220.805	2.365.512	27.020.071	29.385.583
3.2.1 Forward foreign currency buy/sell transactions	1.259.442	4.756.117	6.015.559	1.339.644	3.548.393	4.888.037
3.2.1.1 Forward foreign currency transactions-buy	617.916	3.227.769	3.845.685	677.266	2.180.715	2.857.981
3.2.1.2 Forward foreign currency transactions-sell	641.526	1.528.348	2.169.874	662.378	1.367.678	2.030.056
3.2.2 Currency and interest rate swaps	6.103.326	13.085.787	19.189.113	894.813	22.481.136	23.375.949
3.2.2.1 Currency swap-buy	-	7.372.643	7.372.643	232.970	10.473.179	10.706.149
3.2.2.2 Currency swap-sell	6.103.326	1.428.971	7.532.297	661.843	10.141.671	10.803.514
3.2.2.3 Interest rate swap-buy	-	2.142.086	2.142.086	-	933.143	933.143
3.2.2.4 Interest Rate swap-sell	-	2.142.087	2.142.087	-	933.143	933.143
3.2.3 Currency, interest rate and marketable securities options	127.155	186.322	313.477	131.055	182.383	313.438
3.2.3.1 Currency call options	63.575	93.163	156.738	65.484	91.236	156.720
3.2.3.2 Currency put options	63.580	93.159	156.739	65.571	91.147	156.718
3.2.3.3 Interest rate call options	-	-	-	-	-	-
3.2.3.4 Interest rate put options	-	-	-	-	-	-
3.2.3.5 Marketable securities call options	-	-	-	-	-	-
3.2.3.6 Marketable securities put options	-	-	-	-	-	-
3.2.4 Currency futures	-	-	-	-	-	-
3.2.4.1 Currency futures-buy	-	-	-	-	-	-
3.2.4.2 Currency futures-sell	-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell	-	-	-	-	-	-
3.2.6 Other	-	1.702.656	1.702.656	-	808.159	808.159
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>	<b>433.596.104</b>	<b>104.748.155</b>	<b>538.344.259</b>	<b>390.504.288</b>	<b>80.560.303</b>	<b>471.064.591</b>
<b>IV. CUSTODIES</b>	<b>196.663.850</b>	<b>15.203.014</b>	<b>211.866.864</b>	<b>176.594.614</b>	<b>12.708.106</b>	<b>189.302.720</b>
4.1 Assets under management	-	-	-	-	-	-
4.2 Custody marketable securities	75.492.827	382.010	75.874.837	67.859.988	352.794	68.212.782
4.3 Cheques in collection process	10.929.026	10.941.534	21.870.560	10.264.686	9.561.090	19.825.776
4.4 Commercial notes in collection process	90.691.605	443.789	91.135.394	78.926.097	277.564	79.203.661
4.5 Other assets in collection process	-	-	-	-	-	-
4.6 Underwritten securities	-	-	-	-	-	-
4.7 Other custodies	12.701	2.098	14.799	10.234	1.826	12.060
4.8 Custodians	19.537.691	3.433.583	22.971.274	19.533.609	2.514.832	22.048.441
<b>V. PLEDGED ASSETS</b>	<b>236.932.254</b>	<b>89.545.141</b>	<b>326.477.395</b>	<b>213.909.674</b>	<b>67.852.197</b>	<b>281.761.871</b>
5.1 Marketable securities	3.040.576	135.369	3.175.945	1.913.023	10.941	1.923.964
5.2 Collateral notes	7.177.286	660.679	7.837.965	6.799.025	588.999	7.388.024
5.3 Commodity	25.830	-	25.830	25.830	-	25.830
5.4 Warranty	-	-	-	-	-	-
5.5 Land and buildings	184.260.199	66.142.307	250.402.506	164.969.657	51.687.039	216.656.696
5.6 Other pledged assets	39.066.265	21.365.166	60.431.431	37.007.945	14.361.636	51.369.581
5.7 Pledges	3.362.098	1.241.620	4.603.718	3.194.194	1.203.582	4.397.776
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>	<b>477.251.428</b>	<b>147.307.222</b>	<b>624.558.650</b>	<b>426.675.157</b>	<b>126.005.771</b>	<b>552.680.928</b>

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2015**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**III. STATEMENT OF INCOME**

		Reviewed	Reviewed	Reviewed	Reviewed
		Current period	Prior period	Current period	Prior period
		1 January-30	1 January-30	1 April-30 June	1 April-30 June
		June 2015	June 2014	2015	2014
<b>INCOME AND EXPENSES</b>					
<b>I.</b>	<b>INTEREST INCOME</b>	<b>6.399.052</b>	<b>5.653.573</b>	<b>3.398.351</b>	<b>2.919.778</b>
1.1	Interest on loans	5.189.459	4.175.619	2.679.263	2.158.493
1.2	Interest received from reserve deposits	2.448	198	2.321	98
1.3	Interest received from banks	12.051	6.011	6.108	2.698
1.4	Interest received from money market placements	-	-	-	-
1.5	Interest income on marketable securities	1.191.697	1.468.659	709.743	756.686
1.5.1	Financial assets held for trading	1.712	673	791	345
1.5.2	Financial assets at fair value through profit and loss	-	-	-	-
1.5.3	Financial assets available-for-sale	372.514	453.614	213.151	231.713
1.5.4	Investments held-to-maturity	817.471	1.014.372	495.801	524.628
1.6	Finance lease income	-	-	-	-
1.7	Other interest income	3.397	3.086	916	1.803
<b>II.</b>	<b>INTEREST EXPENSE</b>	<b>3.595.880</b>	<b>3.264.917</b>	<b>1.878.224</b>	<b>1.692.900</b>
2.1	Interest on deposits	2.895.566	2.725.280	1.501.079	1.410.206
2.2	Interest on borrowings	136.365	126.721	72.218	60.178
2.3	Interest on money market borrowings	309.922	259.689	171.373	151.233
2.4	Interest on bonds issued	214.129	118.213	112.075	58.676
2.5	Other interest expense	39.898	35.014	21.479	12.607
<b>III.</b>	<b>NET INTEREST INCOME [ I – II ]</b>	<b>2.803.172</b>	<b>2.388.656</b>	<b>1.520.127</b>	<b>1.226.878</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>	<b>615.052</b>	<b>469.052</b>	<b>291.827</b>	<b>247.251</b>
4.1	Fees and commissions income	781.658	657.691	385.986	350.599
4.1.1	Non-cash loans	100.670	88.732	51.764	45.816
4.1.2	Other	680.988	568.959	334.222	304.783
4.2	Fees and commissions expenses	166.606	188.639	94.159	103.348
4.2.1	Non-cash loans	14	18	13	1
4.2.2	Other	166.592	188.621	94.146	103.347
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>188.625</b>	<b>146.023</b>	<b>188.625</b>	<b>46.712</b>
<b>VI.</b>	<b>NET TRADING PROFIT (NET)</b>	<b>(27.253)</b>	<b>15.393</b>	<b>(47.656)</b>	<b>95.354</b>
6.1	Profit/loss from capital market operations	27.103	164.090	3.228	161.994
6.2	Profit/loss from financial derivative transactions	(601.168)	(377.402)	139.913	(249.826)
6.3	Foreign exchange gains/losses	546.812	228.705	(190.797)	183.186
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>706.508</b>	<b>233.991</b>	<b>528.189</b>	<b>110.144</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>	<b>4.286.104</b>	<b>3.253.115</b>	<b>2.481.112</b>	<b>1.726.339</b>
<b>IX.</b>	<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	<b>1.093.135</b>	<b>383.963</b>	<b>838.233</b>	<b>189.995</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	<b>1.689.459</b>	<b>1.437.089</b>	<b>889.543</b>	<b>747.852</b>
<b>XI.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>	<b>1.503.510</b>	<b>1.432.063</b>	<b>753.336</b>	<b>788.492</b>
<b>XII.</b>	<b>AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>	-	-	-	-
<b>XIII.</b>	<b>PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>	-	-	-	-
<b>XIV.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>	-	-	-	-
<b>XV.</b>	<b>INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	<b>1.503.510</b>	<b>1.432.063</b>	<b>753.336</b>	<b>788.492</b>
<b>XVI.</b>	<b>TAX INCOME PROVISION (±)</b>	<b>(274.120)</b>	<b>(269.436)</b>	<b>(107.540)</b>	<b>(156.246)</b>
16.1	Current tax provision	(29.180)	(504.911)	26.337	(344.757)
16.2	Deferred tax provision	(244.940)	235.475	(133.877)	188.511
<b>XVII.</b>	<b>NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	<b>1.229.390</b>	<b>1.162.627</b>	<b>645.796</b>	<b>632.246</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>	-	-	-	-
18.1	Property and equipment income held for sale	-	-	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)	-	-	-	-
18.3	Other income from terminated operations	-	-	-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>	-	-	-	-
19.1	Property and equipment expense held for sale	-	-	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)	-	-	-	-
19.3	Other expenses from discontinued operations	-	-	-	-
<b>XX.</b>	<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	-	-	-	-
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	-	-	-	-
21.1	Current tax provision	-	-	-	-
21.2	Deferred tax provision	-	-	-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	-	-	-	-
<b>XXIII.</b>	<b>NET PROFIT/(LOSS) (XVII+XXII)</b>	<b>1.229.390</b>	<b>1.162.627</b>	<b>645.796</b>	<b>632.246</b>
	Earnings/losses per share (Full TRY)	0,98351	0,93010	0,51664	0,50580

**TÜRKİYE HALK BANKASI AŞ****UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY  
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2015***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	1 January-30 June 2015	1 January-30 June 2014
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(412.722)	307.180
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	1.028.067	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	452	1.852
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(155.415)	(67.823)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	460.382	241.209
XI. PROFIT/LOSS	1.229.390	1.162.627
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	25.980	161.784
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	1.203.410	1.000.843
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)</b>	<b>1.689.772</b>	<b>1.403.836</b>

**TÜRKİYE HALK BANKASI AŞ**

**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity
<b>1 January 2014– 30 June 2014</b>																
<b>I. Balance at end of prior period</b>	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	14.145.773
<b>II. Corrections according to TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New balance (I + II)</b>	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	14.145.773
Changes within the period																
<b>IV. Increase/decrease generated by merger</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V. Valuation changes in marketable securities</b>	-	-	-	-	-	-	-	-	-	-	239.357	-	-	-	-	239.357
<b>VI. Hedging funds (effective portion)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Revaluation changes of property and equipment</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Revaluation changes of intangible assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).</b>	-	-	-	-	-	-	-	-	-	-	-	-	1.852	-	-	1.852
<b>X. Foreign exchange differences</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Changes after disposal of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII. Changes after reclassification of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIV. Increase in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV. Issuance of share certificates at end of period</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI. Share cancellation profits</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVII. Adjustment to paid-in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVIII. Other</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIX. Net profit or losses</b>	-	-	-	-	-	-	-	-	1.162.627	-	-	-	-	-	-	1.162.627
<b>XX. Profit distribution</b>	-	-	-	-	168.801	-	2.306.958	-	(2.750.843)	-	-	-	-	-	-	(275.084)
20.1 Dividends distributed	-	-	-	-	-	-	-	-	-	(275.084)	-	-	-	-	-	(275.084)
20.2 Transfers to legal reserves	-	-	-	-	168.801	-	2.306.958	-	-	(2.475.759)	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-
<b>Closing balance</b>	1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	62.325	1.162.627	-	1.052.907	-	8.769	-	-	15.274.525
<b>1 January 2015 – 30 June 2015</b>																
<b>I. Balance at end of prior period</b>	1.250.000	1.220.451	-	-	1.217.403	-	9.300.043	34.104	2.205.768	-	1.299.384	-	8.769	-	-	16.535.922
Changes within the period																
<b>II. Increase or decrease generated by merger</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. Valuation changes in marketable securities</b>	-	-	-	-	-	-	-	-	-	-	(362.434)	-	-	-	-	(362.434)
<b>IV. Hedging Funds (effective portion)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V. Revaluation changes of property and equipment</b>	-	-	-	-	-	-	-	-	-	-	-	822.454	-	-	-	822.454
<b>VI. Revaluation changes of intangible assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Foreign exchange differences</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Changes after disposal of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Changes after reclassification of securities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII. Increase in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII. Issuance of share certificates at end of period</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIV. Share cancellation profits</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV. Adjustment to paid-in capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI. Other</b>	-	-	-	-	69	-	-	21.128	-	-	(20.708)	-	(58)	-	-	431
<b>XVII. Net profit or losses</b>	-	-	-	-	-	-	-	-	1.229.390	-	-	-	-	-	-	1.229.390
<b>XVIII. Profit distribution</b>	-	-	-	-	118.393	-	1.866.798	-	(2.205.768)	-	-	-	-	-	-	(220.577)
18.1 Dividends distributed	-	-	-	-	-	-	-	-	-	(220.577)	-	-	-	-	-	(220.577)
18.2 Transfers to legal reserves	-	-	-	-	118.393	-	1.866.798	-	-	(1.985.191)	-	-	-	-	-	-
18.3 Other	-	-	-	-	-	-	-	-	(2.205.768)	2.205.768	-	-	-	-	-	-
<b>Closing balance</b>	1.250.000	1.220.451	-	-	1.335.865	-	11.166.841	55.232	1.229.390	-	916.242	822.454	8.711	-	-	18.005.186

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2015**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

	Reviewed	Reviewed
	Current period	Prior period
	30 June 2015	30 June 2014
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1 Operating profit before changes in operating assets and liabilities</b>	<b>790.069</b>	<b>1.083.406</b>
1.1.1 Interest received	6.174.991	5.523.339
1.1.2 Interest paid	(3.308.042)	(3.133.283)
1.1.3 Dividend received	127.590	6.016
1.1.4 Fees and commissions received	781.658	657.691
1.1.5 Other income	560.484	70.801
1.1.6 Collections from previously written off loans	269.706	293.369
1.1.7 Cash payments to personnel and service suppliers	(759.432)	(632.828)
1.1.8 Taxes paid	(452.508)	(243.827)
1.1.9 Other	(2.604.378)	(1.457.872)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>	<b>(1.570.038)</b>	<b>(5.772.383)</b>
1.2.1 Net decrease in financial assets held for sale	10.876	2.633
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions	11.851	(2.811)
1.2.4 Net (increase) decrease in loans	(15.981.366)	(7.266.875)
1.2.5 Net (increase) decrease in other assets	(2.352.323)	301.385
1.2.6 Net increase (decrease) in bank deposits	(1.113.492)	2.593.701
1.2.7 Net increase (decrease) in other deposits	12.218.899	(9.517.006)
1.2.8 Net increase (decrease) in loans borrowed	4.193.125	(1.444.495)
1.2.9 Net increase (decrease) in matured payables	-	-
1.2.10 Net increase (decrease) in other liabilities	1.442.392	9.561.085
<b>I. Net cash provided from banking operations</b>	<b>(779.969)</b>	<b>(4.688.977)</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II. Net cash provided from/ (used in) investing activities</b>	<b>(620.181)</b>	<b>1.501.880</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries	(30.153)	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3 Fixed assets purchases	(183.456)	(172.315)
2.4 Fixed assets sales	71.031	69.039
2.5 Cash paid for purchase of financial assets available for sale	(2.103.324)	(2.741.682)
2.6 Cash obtained from sale of financial assets available for sale	389.095	3.816.167
2.7 Cash paid for purchase of investment securities	(585.990)	(1.862.646)
2.8 Cash obtained from sale of investment securities	1.830.566	2.397.149
2.9 Other	(7.950)	(3.832)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III. Net cash used in financing activities</b>	<b>1.753.255</b>	<b>671.810</b>
3.1 Cash obtained from loans borrowed and securities issued	3.839.042	1.947.304
3.2 Cash used for repayment of loans borrowed and securities issued	(1.750.000)	(1.000.000)
3.3 Bonds issued	-	-
3.4 Dividends paid	(335.577)	(275.084)
3.5 Payments for finance leases	(292)	(172)
3.6 Other	82	(238)
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>467.786</b>	<b>(28.645)</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>	<b>820.891</b>	<b>(2.543.932)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	<b>6.989.244</b>	<b>6.372.320</b>
<b>VII. Cash and cash equivalents at end of the period</b>	<b>7.810.135</b>	<b>3.828.388</b>