

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2014**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	ASSETS	Note	Audited			Audited		
			Current period			Prior period		
			31 December 2014	31 December 2013		31 December 2014	31 December 2013	
			TRY	FC	Total	TRY	FC	Total
<b>I.</b>	<b>CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	<b>4.159.385</b>	<b>16.116.719</b>	<b>20.276.104</b>	<b>2.801.119</b>	<b>17.174.665</b>	<b>19.975.784</b>
<b>II.</b>	<b>FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	(2)	<b>39.659</b>	<b>115.911</b>	<b>155.570</b>	<b>11.871</b>	<b>151.662</b>	<b>163.533</b>
2.1	Trading financial assets		39.659	115.911	155.570	11.871	151.662	163.533
2.1.1	Public sector debt securities		35.991	12.748	48.739	8.331	11.843	20.174
2.1.2	Share certificates		-	-	-	-	-	-
2.1.3	Financial assets held for trading		8	103.024	103.032	3	139.684	139.687
2.1.4	Other marketable securities		3.660	139	3.799	3.537	135	3.672
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other marketable securities		-	-	-	-	-	-
<b>III.</b>	<b>BANKS</b>	(3)	<b>66.863</b>	<b>1.216.797</b>	<b>1.283.660</b>	<b>109.740</b>	<b>1.739.036</b>	<b>1.848.776</b>
<b>IV.</b>	<b>MONEY MARKET PLACEMENTS</b>		-	-	-	-	-	-
4.1	Interbank money market placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		-	-	-	-	-	-
<b>V.</b>	<b>FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	<b>6.327.564</b>	<b>2.597.617</b>	<b>8.925.181</b>	<b>7.446.090</b>	<b>2.094.658</b>	<b>9.540.748</b>
5.1	Share certificates		64.553	2.313	66.866	61.839	2.313	64.152
5.2	Public sector debt securities		6.263.011	2.595.304	8.858.315	7.384.251	2.092.345	9.476.596
5.3	Other marketable securities		-	-	-	-	-	-
<b>VI.</b>	<b>LOANS AND RECEIVABLES</b>	(5)	<b>74.317.145</b>	<b>27.449.779</b>	<b>101.766.924</b>	<b>60.059.891</b>	<b>24.788.399</b>	<b>84.848.290</b>
6.1	Loans and receivables		73.031.507	27.449.779	100.481.286	59.625.042	24.788.399	84.413.441
6.1.1	Loans extended to risk group of the Bank		234.709	440.686	675.395	116.312	384.799	501.111
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		72.796.798	27.009.093	99.805.891	59.508.730	24.403.600	83.912.330
6.2	Loans under follow-up		3.699.661	-	3.699.661	2.245.176	-	2.245.176
6.3	Specific provisions (-)		2.414.023	-	2.414.023	1.810.327	-	1.810.327
<b>VII.</b>	<b>FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII.</b>	<b>HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	<b>16.255.598</b>	<b>1.508.067</b>	<b>17.763.665</b>	<b>17.787.879</b>	<b>1.066.707</b>	<b>18.854.586</b>
8.1	Public sector debt securities		16.255.598	1.508.067	17.763.665	17.787.879	1.066.707	18.854.586
8.2	Other marketable securities		-	-	-	-	-	-
<b>IX.</b>	<b>INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>
9.1	Accounted under equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		17.837	74.716	92.553	17.837	74.716	92.553
9.2.1	Financial investments		11.518	74.716	86.234	11.518	74.716	86.234
9.2.2	Non-financial investments		6.319	-	6.319	6.319	-	6.319
<b>X.</b>	<b>INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	<b>2.431.457</b>	<b>145.359</b>	<b>2.576.816</b>	<b>2.188.904</b>	<b>145.359</b>	<b>2.334.263</b>
10.1	Unconsolidated financial subsidiaries		2.393.598	145.359	2.538.957	2.158.300	145.359	2.303.659
10.2	Unconsolidated non-financial subsidiaries		37.859	-	37.859	30.604	-	30.604
<b>XI.</b>	<b>JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1	Accounted under equity method		-	-	-	-	-	-
11.2	Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1	Financial joint ventures		-	-	-	-	-	-
11.2.2	Non-financial joint ventures		-	-	-	-	-	-
<b>XII.</b>	<b>FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1	Finance lease receivables		-	-	-	-	-	-
12.2	Operating lease receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned income (-)		-	-	-	-	-	-
<b>XIII.</b>	<b>DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	(11)	-	-	-	-	-	-
13.1	Fair value risk hedging		-	-	-	-	-	-
13.2	Cash flow risk hedging		-	-	-	-	-	-
13.3	Net foreign investment risk hedging		-	-	-	-	-	-
<b>XIV.</b>	<b>TANGIBLE ASSETS (Net)</b>	(12)	<b>1.180.029</b>	<b>85</b>	<b>1.180.114</b>	<b>1.067.725</b>	<b>89</b>	<b>1.067.814</b>
<b>XV.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(13)	<b>58.943</b>	-	<b>58.943</b>	<b>45.147</b>	-	<b>45.147</b>
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		58.943	-	58.943	45.147	-	45.147
<b>XVI.</b>	<b>INVESTMENT PROPERTIES (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII.</b>	<b>TAX ASSET</b>	(15)	<b>238.268</b>	-	<b>238.268</b>	-	-	-
17.1	Current tax asset		-	-	-	-	-	-
17.2	Deferred tax asset		238.268	-	238.268	-	-	-
<b>XVIII.</b>	<b>ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	<b>5.516</b>	-	<b>5.516</b>	<b>4.112</b>	-	<b>4.112</b>
18.1	Held for sale purpose		5.516	-	5.516	4.112	-	4.112
18.2	Held from discontinued operations		-	-	-	-	-	-
<b>XIX.</b>	<b>OTHER ASSETS</b>	(17)	<b>1.021.696</b>	<b>78.009</b>	<b>1.099.705</b>	<b>1.127.307</b>	<b>40.594</b>	<b>1.167.901</b>
<b>TOTAL ASSETS</b>			<b>106.119.960</b>	<b>49.303.059</b>	<b>155.423.019</b>	<b>92.667.622</b>	<b>47.275.885</b>	<b>139.943.507</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2014**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Note	Audited			Audited		
		Current period			Prior period		
		TRY	FC	Total	TRY	FC	Total
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>							
<b>I. DEPOSITS</b>	(1)	<b>70.084.908</b>	<b>33.623.446</b>	<b>103.708.354</b>	<b>65.201.782</b>	<b>35.554.415</b>	<b>100.756.197</b>
1.1 Deposits Held by the Risk Group of the Bank		723.407	80.216	803.623	847.848	113.756	961.604
1.2 Other		69.361.501	33.543.230	102.904.731	64.353.934	35.440.659	99.794.593
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>15</b>	<b>176.439</b>	<b>176.454</b>	<b>30</b>	<b>43.818</b>	<b>43.848</b>
<b>III. FUNDS BORROWED</b>	(3)	<b>941.078</b>	<b>11.689.279</b>	<b>12.630.357</b>	<b>837.988</b>	<b>12.777.167</b>	<b>13.615.155</b>
<b>IV. MONEY MARKET BALANCES</b>	(3)	<b>8.181.548</b>	<b>231.208</b>	<b>8.412.756</b>	<b>771.416</b>	-	<b>771.416</b>
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		8.181.548	231.208	8.412.756	771.416	-	771.416
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	(4)	<b>1.522.240</b>	<b>4.649.617</b>	<b>6.171.857</b>	<b>946.297</b>	<b>3.218.387</b>	<b>4.164.684</b>
5.1 Treasury bills		1.522.240	-	1.522.240	946.297	-	946.297
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	4.649.617	4.649.617	-	3.218.387	3.218.387
<b>VI. FUNDS</b>	(5)	<b>1.769.291</b>	-	<b>1.769.291</b>	<b>1.488.542</b>	-	<b>1.488.542</b>
6.1 Borrower Funds		19.412	-	19.412	24.702	-	24.702
6.2 Other		1.749.879	-	1.749.879	1.463.840	-	1.463.840
<b>VII. SUNDRY CREDITORS</b>		<b>1.972.212</b>	<b>51.710</b>	<b>2.023.922</b>	<b>1.543.681</b>	<b>80.372</b>	<b>1.624.053</b>
<b>VIII. OTHER LIABILITIES</b>	(6)	<b>1.116.341</b>	<b>232.806</b>	<b>1.349.147</b>	<b>953.828</b>	<b>280.768</b>	<b>1.234.596</b>
<b>IX. FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>X. FINANCE LEASE PAYABLES</b>	(7)	<b>725</b>	-	<b>725</b>	<b>1.390</b>	-	<b>1.390</b>
10.1 Finance lease payables		856	-	856	1.751	-	1.751
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		131	-	131	361	-	361
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK</b>		-	-	-	-	-	-
<b>XI. MANAGEMENT</b>	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(9)	<b>2.113.175</b>	<b>3.470</b>	<b>2.116.645</b>	<b>1.897.032</b>	<b>3.204</b>	<b>1.900.236</b>
12.1 General loan provisions		1.268.847	-	1.268.847	1.134.717	-	1.134.717
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		604.506	-	604.506	515.688	-	515.688
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		239.822	3.470	243.292	246.627	3.204	249.831
<b>XIII. TAX LIABILITY</b>	(10)	<b>527.576</b>	<b>13</b>	<b>527.589</b>	<b>197.595</b>	<b>22</b>	<b>197.617</b>
13.1 Current tax liability		527.576	13	527.589	189.292	22	189.314
13.2 Deferred tax liability		-	-	-	8.303	-	8.303
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	(12)	-	-	-	-	-	-
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	<b>16.516.544</b>	<b>19.378</b>	<b>16.535.922</b>	<b>14.291.687</b>	<b>(145.914)</b>	<b>14.145.773</b>
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		2.509.226	19.378	2.528.604	2.186.832	(145.914)	2.040.918
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		1.280.006	19.378	1.299.384	959.464	(145.914)	813.550
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		8.769	-	8.769	6.917	-	6.917
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		10.551.550	-	10.551.550	8.104.012	-	8.104.012
16.3.1 Legal reserves		1.217.403	-	1.217.403	1.048.602	-	1.048.602
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		9.300.043	-	9.300.043	6.993.085	-	6.993.085
16.3.4 Other profit reserves		34.104	-	34.104	62.325	-	62.325
16.4 Profit/Loss		2.205.768	-	2.205.768	2.750.843	-	2.750.843
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		2.205.768	-	2.205.768	2.750.843	-	2.750.843
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>104.745.653</b>	<b>50.677.366</b>	<b>155.423.019</b>	<b>88.131.268</b>	<b>51.812.239</b>	<b>139.943.507</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 DECEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF-BALANCE SHEET ITEMS**

		Audited			Audited		
		Current period			Prior period		
		31 December 2014			31 December 2013		
OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total
<b>A.</b>	<b>COMMITMENTS AND CONTINGENCIES (I-II+III)</b>	<b>36.170.869</b>	<b>45.445.468</b>	<b>81.616.337</b>	<b>35.741.926</b>	<b>31.187.469</b>	<b>66.929.395</b>
<b>I.</b>	<b>GUARANTEES AND SURETYSHIPS</b>	<b>15.065.347</b>	<b>17.713.245</b>	<b>32.778.592</b>	<b>12.812.483</b>	<b>14.225.694</b>	<b>27.038.177</b>
1.1	Letters of guarantee	14.406.581	10.499.602	24.906.183	12.237.139	8.110.398	20.347.537
1.1.1	Guarantees subject to public procurement law	1.192.549	8.229.799	9.422.348	1.070.118	6.452.989	7.523.107
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	13.214.032	2.269.803	15.483.835	11.167.021	1.657.409	12.824.430
1.2	Bank loans	121.450	2.946.706	3.068.156	90.489	1.854.314	1.944.803
1.2.1	Import acceptances	-	108.977	108.977	-	165.770	165.770
1.2.2	Other bank acceptances	121.450	2.837.729	2.959.179	90.489	1.688.544	1.779.033
1.3	Letters of credit	10.996	3.888.067	3.899.063	2.062	3.787.344	3.789.406
1.3.1	Documentary letters of credit	10.996	3.888.067	3.899.063	2.062	3.787.344	3.789.406
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	526.090	378.870	904.960	482.563	473.638	956.201
1.9	Other surety ships	230	-	230	230	-	230
<b>II.</b>	<b>COMMITMENTS</b>	<b>18.740.010</b>	<b>712.152</b>	<b>19.452.162</b>	<b>17.851.286</b>	<b>1.134.293</b>	<b>18.985.579</b>
2.1	Irrevocable commitments	18.740.010	712.152	19.452.162	17.851.286	1.134.293	18.985.579
2.1.1	Forward asset purchase commitments	121.105	433.442	554.547	619.400	842.453	1.461.853
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	1.767.028	278.710	2.045.738	1.280.418	291.840	1.572.258
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	5.073.145	-	5.073.145	4.670.295	-	4.670.295
2.1.8	Tax and fund liabilities from export commitments	-	17.037	17.037	-	-	13.413
2.1.9	Commitments for credit card expenditure limits	10.312.329	-	10.312.329	9.883.048	-	9.883.048
2.1.10	Commitments for credit cards and banking services promotions	41.774	-	41.774	37.663	-	37.663
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	1.407.592	-	1.407.592	1.347.049	-	1.347.049
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
<b>III.</b>	<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>2.365.512</b>	<b>27.020.071</b>	<b>29.385.583</b>	<b>5.078.157</b>	<b>15.827.482</b>	<b>20.905.639</b>
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	2.365.512	27.020.071	29.385.583	5.078.157	15.827.482	20.905.639
3.2.1	Forward foreign currency buy/sell transactions	1.339.644	3.548.393	4.888.037	714.053	1.044.314	1.758.367
3.2.1.1	Forward foreign currency transactions-buy	677.266	2.180.715	2.857.981	331.254	622.128	953.382
3.2.1.2	Forward foreign currency transactions-sell	662.378	1.367.678	2.030.056	382.799	422.186	804.985
3.2.2	Currency and interest rate swaps	894.813	22.481.136	23.375.949	4.251.671	14.489.241	18.740.912
3.2.2.1	Currency swap-buy	232.970	10.473.179	10.706.149	-	8.732.436	8.732.436
3.2.2.2	Currency swap-sell	661.843	10.141.671	10.803.514	4.251.671	4.400.005	8.651.676
3.2.2.3	Interest rate swap-buy	-	933.143	933.143	-	678.400	678.400
3.2.2.4	Interest Rate swap-sell	-	933.143	933.143	-	678.400	678.400
3.2.3	Currency, interest rate and marketable securities options	131.055	182.383	313.438	112.433	138.604	251.037
3.2.3.1	Currency call options	65.484	91.236	156.720	56.220	69.298	125.518
3.2.3.2	Currency put options	65.571	91.147	156.718	56.213	69.306	125.519
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	808.159	808.159	-	155.323	155.323
<b>B.</b>	<b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>	<b>390.504.288</b>	<b>80.560.303</b>	<b>471.064.591</b>	<b>321.233.121</b>	<b>72.529.896</b>	<b>393.763.017</b>
<b>IV.</b>	<b>CUSTODIES</b>	<b>176.594.614</b>	<b>12.708.106</b>	<b>189.302.720</b>	<b>135.196.837</b>	<b>10.910.244</b>	<b>146.107.081</b>
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	67.859.988	352.794	68.212.782	43.376.098	355.831	43.731.929
4.3	Cheques in collection process	10.264.686	9.561.090	19.825.776	9.512.510	8.065.593	17.578.103
4.4	Commercial notes in collection process	78.926.097	277.564	79.203.661	59.338.391	309.893	59.648.284
4.5	Other assets in collection process	-	-	-	-	-	-
4.6	Underwritten securities	-	-	-	15	-	15
4.7	Other custodies	10.234	1.826	12.060	8.228	1.691	9.919
4.8	Custodians	19.533.609	2.514.832	22.048.441	22.961.595	2.177.236	25.138.831
<b>V.</b>	<b>PLEDGED ASSETS</b>	<b>213.909.674</b>	<b>67.852.197</b>	<b>281.761.871</b>	<b>186.036.284</b>	<b>61.619.652</b>	<b>247.655.936</b>
5.1	Marketable securities	1.913.023	10.941	1.923.964	2.515.437	112.204	2.627.641
5.2	Collateral notes	6.799.025	588.999	7.388.024	5.642.469	533.530	6.175.999
5.3	Commodity	25.830	-	25.830	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	164.969.657	51.687.039	216.656.696	142.665.688	47.405.559	190.071.247
5.6	Other pledged assets	37.007.945	14.361.636	51.369.581	32.206.181	12.594.731	44.800.912
5.7	Pledges	3.194.194	1.203.582	4.397.776	2.980.679	973.628	3.954.307
<b>VI.</b>	<b>ACCEPTED BILL GUARANTEES AND SURETIES</b>	-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>426.675.157</b>	<b>126.005.771</b>	<b>552.680.928</b>	<b>356.975.047</b>	<b>103.717.365</b>	<b>460.692.412</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF INCOME**

			<b>Audited</b>	<b>Audited</b>
			<b>Current period</b>	<b>Prior period</b>
<b>INCOME AND EXPENSES</b>		<b>Note</b>	<b>1 January-31 December 2014</b>	<b>1 January-31 December 2013</b>
<b>I.</b>	<b>INTEREST INCOME</b>	(1)	<b>11.451.133</b>	<b>9.204.643</b>
1.1	Interest on loans		8.780.904	7.134.261
1.2	Interest received from reserve deposits		363	338
1.3	Interest received from banks		12.653	10.883
1.4	Interest received from money market placements		-	1.299
1.5	Interest income on marketable securities		2.652.451	2.053.202
1.5.1	Financial assets held for trading		1.826	2.540
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		822.151	763.944
1.5.4	Investments held-to-maturity		1.828.474	1.286.718
1.6	Finance lease income		-	-
1.7	Other interest income		4.762	4.660
<b>II.</b>	<b>INTEREST EXPENSE</b>	(2)	<b>6.339.584</b>	<b>4.375.645</b>
2.1	Interest on deposits		5.196.523	3.839.052
2.2	Interest on borrowings		248.902	221.759
2.3	Interest on money market borrowings		521.497	84.331
2.4	Interest on bonds issued		278.423	178.206
2.5	Other interest expense		94.239	52.297
<b>III.</b>	<b>NET INTEREST INCOME [ I – II ]</b>		<b>5.111.549</b>	<b>4.828.998</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>		<b>1.022.544</b>	<b>930.006</b>
4.1	Fees and commissions income		1.394.684	1.186.965
4.1.1	Non-cash loans		187.835	160.772
4.1.2	Other		1.206.849	1.026.193
4.2	Fees and commissions expenses		372.140	256.959
4.2.1	Non-cash loans		32	6
4.2.2	Other		372.108	256.953
<b>V.</b>	<b>DIVIDEND INCOME</b>	(3)	<b>153.844</b>	<b>97.468</b>
<b>VI.</b>	<b>NET TRADING PROFIT (NET)</b>	(4)	<b>56.005</b>	<b>244.443</b>
6.1	Profit/loss from capital market operations		298.939	322.837
6.2	Profit/loss from financial derivative transactions		(1.445.886)	470.853
6.3	Foreign exchange gains/losses		1.202.952	(549.247)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	(5)	<b>531.494</b>	<b>767.638</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>6.875.436</b>	<b>6.868.553</b>
<b>IX.</b>	<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	<b>1.160.768</b>	<b>848.742</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	(7)	<b>2.987.413</b>	<b>2.654.919</b>
<b>XI.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>2.727.255</b>	<b>3.364.892</b>
<b>XII.</b>	<b>AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-
<b>XIII.</b>	<b>PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		-	-
<b>XIV.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XV.</b>	<b>INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	<b>2.727.255</b>	<b>3.364.892</b>
<b>XVI.</b>	<b>TAX INCOME PROVISION (±)</b>	(9)	<b>(521.487)</b>	<b>(614.049)</b>
16.1	Current tax provision		(905.543)	(262.808)
16.2	Deferred tax provision		384.056	(351.241)
<b>XVII.</b>	<b>NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	<b>2.205.768</b>	<b>2.750.843</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
<b>XX.</b>	<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	(8)	-	-
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX+XXI)</b>	(10)	-	-
<b>XXIII.</b>	<b>NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>2.205.768</b>	<b>2.750.843</b>
	Earnings/losses per share (Full TRY)		1,76461	2,20067

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ****UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2014***(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)***IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Audited	Audited
	Current period	Prior period
	1 January-31 December	1 January-31 December
	2014	2013
<b>STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY</b>		
<b>I.</b>		
ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	630.374	(516.086)
<b>II.</b>		
TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
<b>III.</b>		
INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
<b>IV.</b>		
FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
<b>V.</b>		
PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
<b>VI.</b>		
PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
<b>VII.</b>		
THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
<b>VIII.</b>		
OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	(33.424)	20.878
<b>IX.</b>		
DEFERRED TAX OF VALUATION DIFFERENCES	(137.485)	118.657
<b>X.</b>		
TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	459.465	(376.551)
<b>XI.</b>		
PROFIT/LOSS	2.205.768	2.750.843
11.1		
Change in fair value of marketable securities (Transfer to profit/loss)	295.546	297.714
11.2		
Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3		
Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4		
Other	1.910.222	2.453.129
<b>XII.</b>		
TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	2.665.233	2.374.292

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**

**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity	
<b>1 January 2013 – 31 December 2013</b>																		
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.850	2.595.211	-	1.199.524	-	4.969	-	-	-	12.322.955
II.	Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	<b>New balance (I + II)</b>	<b>1.250.000</b>	<b>1.220.451</b>	-	-	<b>884.336</b>	-	<b>5.113.614</b>	<b>54.850</b>	<b>2.595.211</b>	-	<b>1.199.524</b>	-	<b>4.969</b>	-	-	-	<b>12.322.955</b>
Changes within the period																		
IV.	Increase/decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	(393.643)	-	-	-	-	-	(393.643)
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).	-	-	-	-	-	-	-	-	-	-	-	-	1.948	-	-	-	1.948
X.	Foreign exchange differences	-	-	-	-	-	-	-	(7.669)	-	-	7.669	-	-	-	-	-	-
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	15.144	-	-	-	-	-	-	-	-	15.144
XIX.	Net profit or losses	-	-	-	-	-	-	-	-	2.750.843	-	-	-	-	-	-	-	2.750.843
XX.	Profit distribution	-	-	-	-	164.266	-	1.879.471	-	(2.595.211)	-	-	-	-	-	-	-	(551.474)
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(551.474)	-	-	-	-	-	-	(551.474)
20.2	Transfers to legal reserves	-	-	-	-	164.266	-	1.879.471	-	-	(2.043.737)	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-	-
	<b>Closing balance</b>	<b>1.250.000</b>	<b>1.220.451</b>	-	-	<b>1.048.602</b>	-	<b>6.993.085</b>	<b>62.325</b>	<b>2.750.843</b>	-	<b>813.550</b>	-	<b>6.917</b>	-	-	-	<b>14.145.773</b>
<b>1 January 2014 – 31 December 2014</b>																		
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	1.048.602	-	6.993.085	62.325	2.750.843	-	813.550	-	6.917	-	-	-	14.145.773
Changes within the period																		
II.	Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	485.834	-	-	-	-	-	485.834
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-	-	-	-	-	-	-	-	-	-	1.852	-	-	-	1.852
VIII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	(28.221)	-	-	-	-	-	-	-	-	(28.221)
XVII.	Net profit or losses	-	-	-	-	-	-	-	-	2.205.768	-	-	-	-	-	-	-	2.205.768
XVIII.	Profit distribution	-	-	-	-	168.801	-	2.306.958	-	(2.750.843)	-	-	-	-	-	-	-	(275.084)
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(275.084)	-	-	-	-	-	-	(275.084)
18.2	Transfers to legal reserves	-	-	-	-	168.801	-	2.306.958	-	-	(2.475.759)	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	(2.750.843)	2.750.843	-	-	-	-	-	-	-
	<b>Closing balance</b>	<b>1.250.000</b>	<b>1.220.451</b>	-	-	<b>1.217.403</b>	-	<b>9.300.043</b>	<b>34.104</b>	<b>2.205.768</b>	-	<b>1.299.384</b>	-	<b>8.769</b>	-	-	-	<b>16.535.922</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31**  
**DECEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

		<b>Audited</b>	<b>Audited</b>
		<b>Current period</b>	<b>Prior period</b>
	<b>Note</b>	<b>31 December 2014</b>	<b>31 December 2013</b>
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>2.271.551</b>	<b>2.536.081</b>
1.1.1 Interest received		11.290.388	8.703.727
1.1.2 Interest paid		(6.282.831)	(3.574.895)
1.1.3 Dividend received		13.837	9.718
1.1.4 Fees and commissions received		1.394.685	1.186.965
1.1.5 Other income		258.726	519.290
1.1.6 Collections from previously written off loans		602.582	551.439
1.1.7 Cash payments to personnel and service suppliers		(1.278.154)	(1.112.977)
1.1.8 Taxes paid		(681.298)	(679.899)
1.1.9 Other	(1)	(3.046.384)	(3.067.287)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>		<b>(6.304.306)</b>	<b>2.781.230</b>
1.2.1 Net decrease in financial assets held for sale		(127.694)	(2.942)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(12.000)	(6.000)
1.2.4 Net (increase) decrease in loans		(17.270.138)	(18.888.493)
1.2.5 Net (increase) decrease in other assets		754.486	(6.052.205)
1.2.6 Net increase (decrease) in bank deposits		7.100.623	2.610.271
1.2.7 Net increase (decrease) in other deposits		(4.183.293)	18.104.232
1.2.8 Net increase (decrease) in loans borrowed		(978.767)	6.278.279
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	8.412.477	738.088
<b>I. Net cash provided from banking operations</b>		<b>(4.032.755)</b>	<b>5.317.311</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>2.782.128</b>	<b>(5.746.424)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(44.296)	(167.590)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(348.862)	(290.959)
2.4 Fixed assets sales		118.708	235.905
2.5 Cash paid for purchase of financial assets available for sale		(5.524.227)	(11.818.797)
2.6 Cash obtained from sale of financial assets available for sale		7.003.609	7.587.200
2.7 Cash paid for purchase of investment securities		(2.599.122)	(3.780.572)
2.8 Cash obtained from sale of investment securities		4.191.794	2.498.722
2.9 Other		(15.476)	(10.333)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash used in financing activities</b>		<b>1.770.423</b>	<b>893.702</b>
3.1 Cash obtained from loans borrowed and securities issued		3.046.172	3.695.026
3.2 Cash used for repayment of loans borrowed and securities issued		(1.000.000)	(2.250.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		(275.084)	(551.474)
3.5 Payments for finance leases		(288)	(453)
3.6 Other		(377)	603
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	(1)	<b>97.128</b>	<b>638.245</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>616.924</b>	<b>1.102.834</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	(4)	<b>6.372.320</b>	<b>5.269.486</b>
<b>VII. Cash and cash equivalents at end of the period</b>	(5)	<b>6.989.244</b>	<b>6.372.320</b>

The accompanying notes are an integral part of these unconsolidated financial statements

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE YEAR**  
**ENDED 31 DECEMBER 2014**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VII. STATEMENT OF PROFIT DISTRIBUTION TABLE**

	Audited	Audited
	Current period	Prior period
	31 December 2014 <sup>(1)</sup>	31 December 2013
<b>I. DISTRIBUTION OF CURRENT YEAR PROFIT</b>		
1.1. Current Period Profit	2.727.255	3.364.892
1.2. Taxes and Legal Duties Payables (-)	521.487	614.049
1.2.1. Corporate Tax (Income Tax)	905.543	262.808
1.2.2. Withholding Tax	-	-
1.2.3. Other Taxes and Duties	(384.056)	351.241
<b>A. Net Profit For The Period (1.1-1.2)</b>	<b>2.205.768</b>	<b>2.750.843</b>
1.3. Accumulated Losses (-)	-	-
1.4. First Legal Reserves (-)	-	137.542
1.5. Other Statutory Reserves (-)	-	-
<b>B. Net Profit Available for Distribution [(A)-(1.3+1.4+1.5)]</b>	<b>-</b>	<b>2.613.301</b>
1.6. First Dividend to shareholders (-)	-	62.500
1.6.1. To Owners of Ordinary Shares	-	62.500
1.6.2. To Owners of Privileged Shares	-	-
1.6.3. To Owners of Redeemed Shares	-	-
1.6.4. To Profit Sharing Bonds	-	-
1.6.5. To Holders of Profit and Loss Sharing Certificates	-	-
1.7. Dividends to personnel (-)	-	100.000 <sup>(2)</sup>
1.8. Dividends to Board of Directors (-)	-	-
1.9. Second Dividend to Shareholders (-)	-	212.584
1.9.1. To Owners of Ordinary Shares	-	212.584
1.9.2. To Owners of Privileged Shares	-	-
1.9.3. To Owners of Redeemed Shares	-	-
1.9.4. To Profit Sharing Bonds	-	-
1.9.5. To Holders Of Profit And Loss Sharing Certificates	-	-
1.10. Second Legal Reserves (-)	-	31.259
1.11. Status Reserves (-)	-	-
1.12. Extraordinary Reserves	-	2.306.958
1.13. Other Reserves	-	-
1.14. Special Funds	-	-
<b>II. Distribution of Reserves</b>		
2.1. Appropriated Reserves	-	-
2.2. Second Legal Reserves (-)	-	-
2.3. Dividends to Shareholders (-)	-	-
2.3.1. To Owners of Ordinary Shares	-	-
2.3.2. To Owners of Privileged Shares	-	-
2.3.3. To Owners of Redeemed Shares	-	-
2.3.4. To Profit Sharing Bonds	-	-
2.3.5. To Holders of Profit and Loss Sharing Certificates	-	-
2.4. Dividends to Personnel (-)	-	-
2.5. Dividends to Board of Directors (-)	-	-
<b>III. Earnings per Share</b>		
3.1. To Owners of Ordinary Shares	1,7646	2,2007
3.2. To Owners of Ordinary Shares (%)	%176,5	%220,1
3.3. To Owners of Privileged Shares	-	-
3.4. To Owners of Privileged Shares (%)	-	-
<b>IV. Dividend per Share</b>		
4.1. To Owners of Ordinary Shares	-	0,2201
4.2. To Owners of Ordinary Shares (%)	-	%22,01
4.3. To Owners of Privileged Shares	-	-
4.4. To Owners of Privileged Shares (%)	-	-

<sup>(1)</sup> As of 31 December 2014, Board of Directors meeting was not held.

<sup>(2)</sup> Dividends to personnel which is added to 2013 net profit as a provision not sentenced in profit distribution, only shown in the table for information.

The accompanying notes are an integral part of these unconsolidated financial statements