

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2013**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	ASSETS	Note	Reviewed			Audited		
			Current period			Prior period		
			30 September 2013	31 December 2012		30 September 2013	31 December 2012	
			TRY	FC	Total	TRY	FC	Total
<b>I.</b>	<b>CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	<b>2.358.156</b>	<b>14.974.991</b>	<b>17.333.147</b>	<b>1.606.833</b>	<b>10.880.910</b>	<b>12.487.743</b>
<b>II.</b>	<b>FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	(2)	<b>16.524</b>	<b>79.513</b>	<b>96.037</b>	<b>10.983</b>	<b>93.794</b>	<b>104.777</b>
2.1	Trading financial assets		16.524	79.513	96.037	10.983	93.794	104.777
2.1.1	Public sector debt securities		12.987	11.110	24.097	8.486	10.532	19.018
2.1.2	Share certificates		-	-	-	-	-	-
2.1.3	Financial assets held for trading		-	68.277	68.277	5	83.151	83.156
2.1.4	Other marketable securities		3.537	126	3.663	2.492	111	2.603
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other marketable securities		-	-	-	-	-	-
<b>III.</b>	<b>BANKS</b>	(3)	<b>64.371</b>	<b>1.828.559</b>	<b>1.892.930</b>	<b>206.650</b>	<b>2.412.762</b>	<b>2.619.412</b>
<b>IV.</b>	<b>MONEY MARKET PLACEMENTS</b>		-	-	-	<b>10.027</b>	<b>2.328</b>	<b>12.355</b>
4.1	Interbank money market placements		-	-	-	10.027	2.328	12.355
4.2	Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3	Receivables from reverse repurchase agreements		-	-	-	-	-	-
<b>V.</b>	<b>FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	<b>8.986.552</b>	<b>2.464.044</b>	<b>11.450.596</b>	<b>8.573.423</b>	<b>820.239</b>	<b>9.393.662</b>
5.1	Share certificates		52.640	2.313	54.953	8.137	2.313	10.450
5.2	Public sector debt securities		8.933.912	2.461.731	11.395.643	8.565.286	817.926	9.383.212
5.3	Other marketable securities		-	-	-	-	-	-
<b>VI.</b>	<b>LOANS AND RECEIVABLES</b>	(5)	<b>57.433.852</b>	<b>22.682.571</b>	<b>80.116.423</b>	<b>48.071.856</b>	<b>17.821.982</b>	<b>65.893.838</b>
6.1	Loans and receivables		57.037.935	22.682.571	79.720.506	47.728.848	17.821.982	65.550.830
6.1.1	Loans extended to risk group of the Bank		164.970	366.558	531.528	93.407	206.320	299.727
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		56.872.965	22.316.013	79.188.978	47.635.441	17.615.662	65.251.103
6.2	Loans under follow-up		2.134.445	-	2.134.445	1.959.646	-	1.959.646
6.3	Specific provisions (-)		1.738.528	-	1.738.528	1.616.638	-	1.616.638
<b>VII.</b>	<b>FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII.</b>	<b>HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	<b>12.951.301</b>	-	<b>12.951.301</b>	<b>12.146.534</b>	<b>1.308.981</b>	<b>13.455.515</b>
8.1	Public sector debt securities		12.951.301	-	12.951.301	12.146.534	1.308.981	13.455.515
8.2	Other marketable securities		-	-	-	-	-	-
<b>IX.</b>	<b>INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	<b>17.837</b>	<b>74.716</b>	<b>92.553</b>	<b>18.172</b>	<b>74.716</b>	<b>92.888</b>
9.1	Accounted under equity method		-	-	-	-	-	-
9.2	Unconsolidated associates		17.837	74.716	92.553	18.172	74.716	92.888
9.2.1	Financial investments		11.518	74.716	86.234	11.518	74.716	86.234
9.2.2	Non-financial investments		6.319	-	6.319	6.654	-	6.654
<b>X.</b>	<b>INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	<b>1.726.620</b>	<b>145.359</b>	<b>1.871.979</b>	<b>1.648.801</b>	<b>145.359</b>	<b>1.794.160</b>
10.1	Unconsolidated financial subsidiaries		1.708.805	145.359	1.854.164	1.648.801	145.359	1.794.160
10.2	Unconsolidated non-financial subsidiaries		17.815	-	17.815	-	-	-
<b>XI.</b>	<b>JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1	Accounted under equity method		-	-	-	-	-	-
11.2	Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1	Financial joint ventures		-	-	-	-	-	-
11.2.2	Non-financial joint ventures		-	-	-	-	-	-
<b>XII.</b>	<b>FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1	Finance lease receivables		-	-	-	-	-	-
12.2	Operating lease receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned income (-)		-	-	-	-	-	-
<b>XIII.</b>	<b>DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	(11)	-	-	-	-	-	-
13.1	Fair value risk hedging		-	-	-	-	-	-
13.2	Cash flow risk hedging		-	-	-	-	-	-
13.3	Net foreign investment risk hedging		-	-	-	-	-	-
<b>XIV.</b>	<b>TANGIBLE ASSETS (Net)</b>	(12)	<b>1.058.762</b>	<b>76</b>	<b>1.058.838</b>	<b>1.123.161</b>	<b>4</b>	<b>1.123.165</b>
<b>XV.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(13)	<b>42.856</b>	-	<b>42.856</b>	<b>37.285</b>	-	<b>37.285</b>
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		42.856	-	42.856	37.285	-	37.285
<b>XVI.</b>	<b>INVESTMENT PROPERTIES (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII.</b>	<b>TAX ASSET</b>	(15)	<b>120.684</b>	-	<b>120.684</b>	<b>224.281</b>	-	<b>224.281</b>
17.1	Current tax asset		-	-	-	-	-	-
17.2	Deferred tax asset		120.684	-	120.684	224.281	-	224.281
<b>XVIII.</b>	<b>ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	<b>3.438</b>	-	<b>3.438</b>	<b>2.976</b>	-	<b>2.976</b>
18.1	Held for sale purpose		3.438	-	3.438	2.976	-	2.976
18.2	Held from discontinued operations		-	-	-	-	-	-
<b>XIX.</b>	<b>OTHER ASSETS</b>	(17)	<b>1.408.785</b>	<b>40.233</b>	<b>1.449.018</b>	<b>981.466</b>	<b>58.113</b>	<b>1.039.579</b>
<b>TOTAL ASSETS</b>			<b>86.189.738</b>	<b>42.290.062</b>	<b>128.479.800</b>	<b>74.662.448</b>	<b>33.619.188</b>	<b>108.281.636</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2013**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2013			31 December 2012		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	<b>56.437.473</b>	<b>34.049.002</b>	<b>90.486.475</b>	<b>54.150.513</b>	<b>25.823.388</b>	<b>79.973.901</b>
1.1 Deposits Held by the Risk Group of the Bank		740.318	25.344	765.662	541.356	37.743	579.099
1.2 Other		55.697.155	34.023.658	89.720.813	53.609.157	25.785.645	79.394.802
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>37</b>	<b>80.360</b>	<b>80.397</b>	<b>14</b>	<b>50.652</b>	<b>50.666</b>
<b>III. FUNDS BORROWED</b>	(3)	<b>846.252</b>	<b>11.439.308</b>	<b>12.285.560</b>	<b>545.198</b>	<b>6.758.137</b>	<b>7.303.335</b>
<b>IV. MONEY MARKET BALANCES</b>		<b>1.856.561</b>	<b>-</b>	<b>1.856.561</b>	<b>71.008</b>	<b>310.222</b>	<b>381.230</b>
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		1.856.561	-	1.856.561	71.008	310.222	381.230
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	(4)	<b>687.220</b>	<b>3.002.312</b>	<b>3.689.532</b>	<b>692.270</b>	<b>1.346.168</b>	<b>2.038.438</b>
5.1 Treasury bills		687.220	-	687.220	692.270	-	692.270
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	3.002.312	3.002.312	-	1.346.168	1.346.168
<b>VI. FUNDS</b>	(5)	<b>1.432.117</b>	<b>-</b>	<b>1.432.117</b>	<b>1.407.887</b>	<b>-</b>	<b>1.407.887</b>
6.1 Borrower Funds		36.406	-	36.406	27.221	-	27.221
6.2 Other		1.395.711	-	1.395.711	1.380.666	-	1.380.666
<b>VII. SUNDRY CREDITORS</b>		<b>1.485.888</b>	<b>40.120</b>	<b>1.526.008</b>	<b>1.139.692</b>	<b>63.725</b>	<b>1.203.417</b>
<b>VIII. OTHER LIABILITIES</b>	(6)	<b>1.467.840</b>	<b>254.957</b>	<b>1.722.797</b>	<b>1.108.387</b>	<b>161.659</b>	<b>1.270.046</b>
<b>IX. FACTORING PAYABLES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	(7)	<b>1.294</b>	<b>-</b>	<b>1.294</b>	<b>1.240</b>	<b>-</b>	<b>1.240</b>
10.1 Finance lease payables		1.702	-	1.702	1.737	-	1.737
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		408	-	408	497	-	497
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI. MANAGEMENT</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(9)	<b>2.094.195</b>	<b>3.022</b>	<b>2.097.217</b>	<b>1.809.867</b>	<b>16.970</b>	<b>1.826.837</b>
12.1 General loan provisions		1.247.762	-	1.247.762	972.148	-	972.148
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		443.940	-	443.940	401.748	-	401.748
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		402.493	3.022	405.515	435.971	16.970	452.941
<b>XIII. TAX LIABILITY</b>	(10)	<b>139.772</b>	<b>12</b>	<b>139.784</b>	<b>501.681</b>	<b>3</b>	<b>501.684</b>
13.1 Current tax liability		139.772	12	139.784	501.681	3	501.684
13.2 Deferred tax liability		-	-	-	-	-	-
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(11)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	(12)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	<b>13.233.007</b>	<b>(70.949)</b>	<b>13.162.058</b>	<b>12.277.714</b>	<b>45.241</b>	<b>12.322.955</b>
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		1.888.164	(70.949)	1.817.215	2.379.703	45.241	2.424.944
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		660.781	(70.949)	589.832	1.154.283	45.241	1.199.524
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		6.932	-	6.932	4.969	-	4.969
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		8.084.542	-	8.084.542	6.052.800	-	6.052.800
16.3.1 Legal reserves		1.048.602	-	1.048.602	884.336	-	884.336
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		6.993.085	-	6.993.085	5.113.614	-	5.113.614
16.3.4 Other profit reserves		42.855	-	42.855	54.850	-	54.850
16.4 Profit/Loss		2.010.301	-	2.010.301	2.595.211	-	2.595.211
16.4.1 Prior years income/loss		-	-	-	-	-	-
16.4.2 Period profit/loss		2.010.301	-	2.010.301	2.595.211	-	2.595.211
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>79.681.656</b>	<b>48.798.144</b>	<b>128.479.800</b>	<b>73.705.471</b>	<b>34.576.165</b>	<b>108.281.636</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 30 SEPTEMBER 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF-BALANCE SHEET ITEMS**

		Reviewed			Audited		
		Current period			Prior period		
		30 September 2013			31 December 2012		
OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total
<b>A.</b>	<b>COMMITMENTS AND CONTINGENCIES (I+II+III)</b>	<b>34.940.593</b>	<b>26.204.185</b>	<b>61.144.778</b>	<b>23.574.555</b>	<b>19.925.871</b>	<b>43.500.426</b>
<b>I.</b>	<b>GUARANTEES AND SURETYSHIPS</b>	<b>11.432.470</b>	<b>13.142.248</b>	<b>24.574.718</b>	<b>9.759.258</b>	<b>9.974.945</b>	<b>19.734.203</b>
1.1	Letters of guarantee	10.810.385	7.748.840	18.559.225	9.448.123	5.742.789	15.190.912
1.1.1	Guarantees subject to public procurement law	518.536	6.273.838	6.792.374	613.927	4.505.391	5.119.318
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	10.291.849	1.475.002	11.766.851	8.834.196	1.237.398	10.071.594
1.2	Bank loans	196.843	1.727.739	1.924.582	31.047	1.152.260	1.183.307
1.2.1	Import acceptances	-	144.606	144.606	-	198.974	198.974
1.2.2	Other bank acceptances	196.843	1.583.133	1.779.976	31.047	953.286	984.333
1.3	Letters of credit	5.742	3.202.054	3.207.796	1.661	2.806.361	2.808.022
1.3.1	Documentary letters of credit	5.742	3.202.054	3.207.796	1.661	2.806.361	2.808.022
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	419.270	463.615	882.885	278.197	273.535	551.732
1.9	Other suretyships	230	-	230	230	-	230
<b>II.</b>	<b>COMMITMENTS</b>	<b>17.194.330</b>	<b>720.415</b>	<b>17.914.745</b>	<b>12.728.819</b>	<b>1.427.212</b>	<b>14.156.031</b>
2.1	Irrevocable commitments	17.194.330	720.415	17.914.745	12.728.819	1.427.212	14.156.031
2.1.1	Forward asset purchase commitments	240.191	449.685	689.876	114.683	1.194.372	1.309.055
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	-	-	-	-	-	-
2.1.4	Loan granting commitments	1.140.243	270.730	1.410.973	820.602	232.840	1.053.442
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	4.669.352	-	4.669.352	4.575.929	-	4.575.929
2.1.8	Tax and fund liabilities from export commitments	13.054	-	13.054	13.903	-	13.903
2.1.9	Commitments for credit card expenditure limits	9.741.685	-	9.741.685	6.013.182	-	6.013.182
2.1.10	Commitments for credit cards and banking services promotions	38.447	-	38.447	30.707	-	30.707
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	1.351.358	-	1.351.358	1.159.813	-	1.159.813
2.2	Revocable commitments	-	-	-	-	-	-
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	-	-	-	-	-	-
<b>III.</b>	<b>DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>6.313.793</b>	<b>12.341.522</b>	<b>18.655.315</b>	<b>1.086.478</b>	<b>8.523.714</b>	<b>9.610.192</b>
3.1	Derivative financial instruments held for risk management	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net foreign investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	6.313.793	12.341.522	18.655.315	1.086.478	8.523.714	9.610.192
3.2.1	Forward foreign currency buy/sell transactions	620.522	1.098.833	1.719.355	290.326	1.124.423	1.414.749
3.2.1.1	Forward foreign currency transactions-buy	277.513	707.193	984.706	137.840	523.850	661.690
3.2.1.2	Forward foreign currency transactions-sell	343.009	391.640	734.649	152.486	600.573	753.059
3.2.2	Currency and interest rate swaps	5.500.703	10.649.923	16.150.626	594.655	6.634.821	7.229.476
3.2.2.1	Currency swap-buy	-	7.421.253	7.421.253	-	3.633.289	3.633.289
3.2.2.2	Currency swap-sell	5.500.703	1.948.670	7.449.373	594.655	3.001.532	3.596.187
3.2.2.3	Interest rate swap-buy	-	640.000	640.000	-	-	-
3.2.2.4	Interest Rate swap-sell	-	640.000	640.000	-	-	-
3.2.3	Currency, interest rate and marketable securities options	192.568	221.172	413.740	142.397	138.737	281.134
3.2.3.1	Currency call options	96.803	110.037	206.840	71.195	69.373	140.568
3.2.3.2	Currency put options	95.765	111.135	206.900	71.202	69.364	140.566
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	-	371.594	371.594	59.100	625.733	684.833
<b>B.</b>	<b>CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>	<b>850.443.137</b>	<b>487.302.200</b>	<b>1.337.745.337</b>	<b>704.252.711</b>	<b>371.861.692</b>	<b>1.076.114.403</b>
<b>IV.</b>	<b>CUSTODIES</b>	<b>127.745.093</b>	<b>9.658.755</b>	<b>137.403.848</b>	<b>104.096.962</b>	<b>7.950.683</b>	<b>112.047.645</b>
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	42.472.861	284.262	42.757.123	34.773.375	261.407	35.034.782
4.3	Cheques in collection process	9.578.047	7.452.985	17.031.032	6.835.897	5.949.001	12.784.898
4.4	Commercial notes in collection process	55.613.219	287.091	55.900.310	44.209.012	264.451	44.473.463
4.5	Other assets in collection process	-	-	-	71	-	71
4.6	Underwritten securities	15	-	15	279	-	279
4.7	Other custodies	10.083	1.594	11.677	3.858	3.280	7.138
4.8	Custodians	20.070.868	1.632.823	21.703.691	18.274.470	1.472.544	19.747.014
<b>V.</b>	<b>PLEDGED ASSETS</b>	<b>722.698.044</b>	<b>477.643.445</b>	<b>1.200.341.489</b>	<b>600.155.749</b>	<b>363.911.009</b>	<b>964.066.758</b>
5.1	Marketable securities	2.479.145	105.870	2.585.015	1.882.364	89.705	1.972.069
5.2	Collateral notes	5.555.961	525.316	6.081.277	5.298.088	391.834	5.689.922
5.3	Commodity	25.830	-	25.830	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	136.262.353	42.297.804	178.560.157	119.576.819	37.487.018	157.063.837
5.6	Other pledged assets	575.436.239	433.844.015	1.009.280.254	470.862.072	325.350.131	796.212.203
5.7	Pledges	2.938.516	870.440	3.808.956	2.510.576	592.321	3.102.897
<b>VI.</b>	<b>ACCEPTED BILL GUARANTEES AND SURETIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>885.383.730</b>	<b>513.506.385</b>	<b>1.398.890.115</b>	<b>727.827.266</b>	<b>391.787.563</b>	<b>1.119.614.829</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF INCOME**

	INCOME AND EXPENSES	Note	Reviewed	Reviewed	Reviewed	Reviewed
			Current period	Prior period	Current period	Prior period
			1 January- 30 September 2013	1 January- 30 September 2012	1 July- 30 September 2013	1 July- 30 September 2012
<b>I.</b>	<b>INTEREST INCOME</b>	(1)	<b>6.653.088</b>	<b>6.598.376</b>	<b>2.260.778</b>	<b>2.126.730</b>
1.1	Interest on loans		5.231.521	4.959.396	1.783.189	1.719.487
1.2	Interest received from reserve deposits		252	245	85	98
1.3	Interest received from banks		7.827	6.537	2.283	1.963
1.4	Interest received from money market placements		1.299	5.324	-	634
1.5	Interest income on marketable securities		1.408.626	1.625.515	474.386	404.124
1.5.1	Financial assets held for trading		2.090	1.318	992	314
1.5.2	Financial assets at fair value through profit and loss		-	-	-	-
1.5.3	Financial assets available-for-sale		568.301	579.290	195.317	143.716
1.5.4	Investments held-to-maturity		838.235	1.044.907	278.077	260.094
1.6	Finance lease income		-	-	-	-
1.7	Other interest income		3.563	1.359	835	424
<b>II.</b>	<b>INTEREST EXPENSE</b>	(2)	<b>3.052.624</b>	<b>3.415.470</b>	<b>1.108.252</b>	<b>1.156.240</b>
2.1	Interest on deposits		2.663.448	3.075.171	936.617	1.054.414
2.2	Interest on borrowings		155.920	110.098	60.480	37.907
2.3	Interest on money market borrowings		66.394	126.762	53.056	22.973
2.4	Interest on bonds issued		126.791	65.186	47.305	29.126
2.5	Other interest expense		40.071	38.253	10.794	11.820
<b>III.</b>	<b>NET INTEREST INCOME [ I – II ]</b>		<b>3.600.464</b>	<b>3.182.906</b>	<b>1.152.526</b>	<b>970.490</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>		<b>685.227</b>	<b>640.632</b>	<b>238.269</b>	<b>210.563</b>
4.1	Fees and commissions income		866.018	763.614	303.717	258.921
4.1.1	Non-cash loans		113.145	91.767	40.435	30.707
4.1.2	Other		752.873	671.847	263.282	228.214
4.2	Fees and commissions expenses		180.791	122.982	65.448	48.358
4.2.1	Non-cash loans		5	9	1	3
4.2.2	Other		180.786	122.973	65.447	48.355
<b>V.</b>	<b>DIVIDEND INCOME</b>		<b>88.291</b>	<b>64.024</b>	<b>6.687</b>	<b>-</b>
<b>VI.</b>	<b>NET TRADING PROFIT (NET)</b>	(3)	<b>324.559</b>	<b>244.706</b>	<b>10.037</b>	<b>224.205</b>
6.1	Profit/loss from capital market operations		320.257	254.719	48.614	185.682
6.2	Profit/loss from financial derivative transactions		203.924	(263.303)	79.273	53.425
6.3	Foreign exchange gains/losses		(199.622)	253.290	(117.850)	(14.902)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	(4)	<b>412.178</b>	<b>266.375</b>	<b>204.717</b>	<b>77.634</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>5.110.719</b>	<b>4.398.643</b>	<b>1.612.236</b>	<b>1.482.892</b>
	<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(5)	<b>665.281</b>	<b>559.073</b>	<b>251.940</b>	<b>191.833</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	(6)	<b>1.958.223</b>	<b>1.487.820</b>	<b>637.979</b>	<b>522.432</b>
<b>XI.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>2.487.215</b>	<b>2.351.750</b>	<b>722.317</b>	<b>768.627</b>
<b>XII.</b>	<b>AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII.</b>	<b>PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV.</b>	<b>INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(7)	<b>2.487.215</b>	<b>2.351.750</b>	<b>722.317</b>	<b>768.627</b>
<b>XVI.</b>	<b>TAX INCOME PROVISION (±)</b>	(8)	<b>(476.914)</b>	<b>(498.697)</b>	<b>(140.499)</b>	<b>(168.759)</b>
16.1	Current tax provision		(214.348)	(676.389)	(79.945)	(220.755)
16.2	Deferred tax provision		(262.566)	177.692	(60.554)	51.996
<b>XVII.</b>	<b>NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(9)	<b>2.010.301</b>	<b>1.853.053</b>	<b>581.818</b>	<b>599.868</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
18.1	Property and equipment income held for sale		-	-	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3	Other income from terminated operations		-	-	-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
19.1	Property and equipment expense held for sale		-	-	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3	Other expenses from discontinued operations		-	-	-	-
<b>XX.</b>	<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	(7)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
21.1	Current tax provision		-	-	-	-
21.2	Deferred tax provision		-	-	-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	(9)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXIII.</b>	<b>NET PROFIT/(LOSS) (XVII+XXII)</b>	(10)	<b>2.010.301</b>	<b>1.853.053</b>	<b>581.818</b>	<b>599.868</b>
	Earnings/losses per share (Full TRY)		1,60824	1,48244	0,46545	0,47989

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**

**UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2013**

*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
	1 January- 30 September 2013	1 January- 30 September 2012
<b>STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY</b>		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(763.906)	503.828
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(11.995)	4.626
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	554.245
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	(2.792)	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	158.969	(77.846)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	<b>(619.724)</b>	<b>984.853</b>
XI. PROFIT/LOSS	<b>2.010.301</b>	<b>1.853.053</b>
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	296.096	238.455
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	1.714.205	1.614.598
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)</b>	<b>1.390.577</b>	<b>2.837.906</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**

**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate on profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity
<b>1 January 2012 – 30 September 2012</b>																
I. Balance at end of prior period	1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	2.045.134	-	(266.778)	-	4.422	-	-	8.639.996
II. Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I + II)	1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	2.045.134	-	(266.778)	-	4.422	-	-	8.639.996
Changes within the period																
IV. Increase/decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	980.227	-	-	-	-	980.227
VI. Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign exchange differences	-	-	-	-	-	-	-	4.626	-	-	-	-	-	-	-	4.626
XI. Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net profit or losses	-	-	-	-	-	-	-	-	1.853.053	-	-	-	-	-	-	1.853.053
XX. Profit distribution	-	-	-	-	134.684	-	1.523.680	-	(2.045.134)	-	-	-	-	-	-	(386.770)
20.1 Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(386.770)
20.2 Transfers to legal reserves	-	-	-	-	134.684	-	1.523.680	-	-	(386.770)	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	(2.045.134)	2.045.134	-	-	-	-	-	-
<b>Closing balance</b>	<b>1.250.000</b>	<b>1.220.451</b>	<b>-</b>	<b>-</b>	<b>884.336</b>	<b>-</b>	<b>5.113.614</b>	<b>51.807</b>	<b>1.853.053</b>	<b>-</b>	<b>713.449</b>	<b>-</b>	<b>4.422</b>	<b>-</b>	<b>-</b>	<b>11.091.132</b>
<b>1 January 2013 – 30 September 2013</b>																
I. Balance at end of prior period	1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.850	2.595.211	-	1.199.524	-	4.969	-	-	12.322.955
Changes within the period																
II. Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	(609.692)	-	-	-	-	(609.692)
IV. Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-	-	-	-	-	-	-	-	-	-	1.963	-	-	1.963
VIII. Foreign exchange differences	-	-	-	-	-	-	-	(11.995)	-	-	-	-	-	-	-	(11.995)
IX. Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net profit or losses	-	-	-	-	-	-	-	-	2.010.301	-	-	-	-	-	-	2.010.301
XVIII. Profit distribution	-	-	-	-	164.266	-	1.879.471	-	(2.595.211)	-	-	-	-	-	-	(551.474)
18.1 Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(551.474)
18.2 Transfers to legal reserves	-	-	-	-	164.266	-	1.879.471	-	-	(551.474)	-	-	-	-	-	-
18.3 Other	-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-
<b>Closing balance</b>	<b>1.250.000</b>	<b>1.220.451</b>	<b>-</b>	<b>-</b>	<b>1.048.602</b>	<b>-</b>	<b>6.993.085</b>	<b>42.855</b>	<b>2.010.301</b>	<b>-</b>	<b>589.832</b>	<b>-</b>	<b>6.932</b>	<b>-</b>	<b>-</b>	<b>13.162.058</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD**  
**ENDED 30 SEPTEMBER 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

		Reviewed	Reviewed
		Current period	Prior period
	Note	30 September 2013	30 September 2012
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>2.059.978</b>	<b>2.888.304</b>
1.1.1 Interest received		6.287.759	6.854.292
1.1.2 Interest paid		(2.524.908)	(3.322.033)
1.1.3 Dividend received		9.718	622
1.1.4 Fees and commissions received		866.018	763.614
1.1.5 Other income		224.278	131.257
1.1.6 Collections from previously written off loans		402.997	334.361
1.1.7 Cash payments to personnel and service suppliers		(827.702)	(740.449)
1.1.8 Taxes paid		(655.296)	(578.184)
1.1.9 Other	(1)	(1.722.886)	(555.176)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>		<b>(804.037)</b>	<b>(5.353.754)</b>
1.2.1 Net decrease in financial assets held for sale		(6.854)	12.475
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(19.278)	(102.663)
1.2.4 Net (increase) decrease in loans		(14.248.137)	(6.912.356)
1.2.5 Net (increase) decrease in other assets		(4.100.016)	(4.642.395)
1.2.6 Net increase (decrease) in bank deposits		1.210.626	325.125
1.2.7 Net increase (decrease) in other deposits		9.247.849	9.760.545
1.2.8 Net increase (decrease) in loans borrowed		4.959.450	(438.305)
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	2.152.323	(3.356.180)
<b>I. Net cash provided from banking operations</b>		<b>1.255.941</b>	<b>(2.465.450)</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>(1.896.896)</b>	<b>704.632</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(13.540)	(19.000)
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(185.395)	(204.420)
2.4 Fixed assets sales		167.219	135.535
2.5 Cash paid for purchase of financial assets available for sale		(8.441.563)	(3.765.939)
2.6 Cash obtained from sale of financial assets available for sale		7.251.027	5.125.328
2.7 Cash paid for purchase of investment securities		(2.087.102)	(1.941.460)
2.8 Cash obtained from sale of investment securities		1.420.499	1.382.740
2.9 Other		(8.041)	(8.152)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash used in financing activities</b>		<b>685.556</b>	<b>1.142.813</b>
3.1 Cash obtained from loans borrowed and securities issued		2.736.976	2.780.007
3.2 Cash used for repayment of loans borrowed and securities issued		(1.500.000)	(1.250.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		(551.474)	(386.770)
3.5 Payments for finance leases		(366)	(384)
3.6 Other		420	(40)
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	(1)	<b>425.814</b>	<b>(420.363)</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>470.415</b>	<b>(1.038.368)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	(4)	<b>5.269.486</b>	<b>4.781.902</b>
<b>VII. Cash and cash equivalents at end of the period</b>	(5)	<b>5.739.901</b>	<b>3.743.534</b>

The accompanying notes are an integral part of these unconsolidated financial statements.