

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2013**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013	31 December 2012		31 December 2012		
		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	1,379,295	12,041,286	13,420,581	1,606,833	10,880,910	12,487,743
<b>II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	(2)	13,082	79,032	92,114	10,983	93,794	104,777
2.1 Trading financial assets		13,082	79,032	92,114	10,983	93,794	104,777
2.1.1 Public sector debt securities		10,577	10,346	20,923	8,486	10,532	19,018
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Financial assets held for trading		13	68,578	68,591	5	83,151	83,156
2.1.4 Other marketable securities		2,492	108	2,600	2,492	111	2,603
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
<b>III. BANKS</b>	(3)	108,419	1,484,041	1,592,460	206,650	2,412,762	2,619,412
<b>IV. MONEY MARKET PLACEMENTS</b>		-	-	-	10,027	2,328	12,355
4.1 Interbank money market placements		-	-	-	10,027	-	-
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	-	-	-
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	8,506,921	2,310,061	10,816,982	8,573,423	820,239	9,393,662
5.1 Share certificates		8,137	2,313	10,450	8,137	2,313	10,450
5.2 Public sector debt securities		8,498,784	2,307,748	10,806,532	8,565,286	817,926	9,383,212
5.3 Other marketable securities		-	-	-	-	-	-
<b>VI. LOANS AND RECEIVABLES</b>	(5)	51,491,899	17,490,726	68,982,625	48,071,856	17,821,982	65,893,838
6.1 Loans and receivables		51,140,146	17,490,726	68,630,872	47,728,848	17,821,982	65,550,830
6.1.1 Loans extended to risk group of the Bank		40,263	193,397	233,660	93,407	206,320	299,727
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		51,099,883	17,297,329	68,397,212	47,635,441	17,615,662	65,251,103
6.2 Loans under follow-up		2,004,140	-	2,004,140	1,959,646	-	1,959,646
6.3 Specific provisions (-)		1,652,387	-	1,652,387	1,616,638	-	1,616,638
<b>VII. FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	12,180,493	-	12,180,493	12,146,534	1,308,981	13,455,515
8.1 Public sector debt securities		12,180,493	-	12,180,493	12,146,534	1,308,981	13,455,515
8.2 Other marketable securities		-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	18,172	74,716	92,888	18,172	74,716	92,888
9.1 Accounted under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		18,172	74,716	92,888	18,172	74,716	92,888
9.2.1 Financial investments		11,518	74,716	86,234	11,518	74,716	86,234
9.2.2 Non-financial investments		6,654	-	6,654	6,654	-	6,654
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	1,653,910	145,359	1,799,269	1,648,801	145,359	1,794,160
10.1 Unconsolidated financial subsidiaries		1,653,910	145,359	1,799,269	1,648,801	145,359	1,794,160
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
<b>XI. JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1 Accounted under equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
<b>XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	1,103,876	4	1,103,880	1,123,161	4	1,123,165
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	37,288	-	37,288	37,285	-	37,285
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		37,288	-	37,288	37,285	-	37,285
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII. TAX ASSET</b>	(15)	207,328	-	207,328	224,281	-	224,281
17.1 Current tax asset		-	-	-	-	-	-
17.2 Deferred tax asset		207,328	-	207,328	224,281	-	224,281
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	3,648	-	3,648	2,976	-	2,976
18.1 Held for sale purpose		3,648	-	3,648	2,976	-	2,976
18.2 Held from discontinued operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	956,954	60,533	1,017,487	981,466	58,113	1,039,579
<b>TOTAL ASSETS</b>		<b>77,661,285</b>	<b>33,685,758</b>	<b>111,347,043</b>	<b>74,662,448</b>	<b>33,619,188</b>	<b>108,281,636</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2012**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013			31 December 2012		
LIABILITIES AND SHAREHOLDERS' EQUITY		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	<b>55.568.378</b>	<b>24.846.463</b>	<b>80.414.841</b>	<b>54.150.513</b>	<b>25.823.388</b>	<b>79.973.901</b>
1.1 Deposits Held by the Risk Group of the Bank		744.117	3.767	747.884	541.356	37.743	579.099
1.2 Other		54.824.261	24.842.696	79.666.957	53.609.157	25.785.645	79.394.802
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>31</b>	<b>40.777</b>	<b>40.808</b>	<b>14</b>	<b>50.652</b>	<b>50.666</b>
<b>III. FUNDS BORROWED</b>	(3)	<b>788.050</b>	<b>7.546.597</b>	<b>8.334.647</b>	<b>545.198</b>	<b>6.758.137</b>	<b>7.303.335</b>
<b>IV. MONEY MARKET BALANCES</b>		<b>741.521</b>	<b>91.106</b>	<b>832.627</b>	<b>71.008</b>	<b>310.222</b>	<b>381.230</b>
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		-	-	-	-	-	-
4.3 Funds from repurchase agreements		741.521	91.106	832.627	71.008	310.222	381.230
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	(4)	<b>611.005</b>	<b>2.685.278</b>	<b>3.296.283</b>	<b>692.270</b>	<b>1.346.168</b>	<b>2.038.438</b>
5.1 Treasury bills		611.005	-	611.005	692.270	-	692.270
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	2.685.278	2.685.278	-	1.346.168	1.346.168
<b>VI. FUNDS</b>	(5)	<b>1.395.378</b>	<b>-</b>	<b>1.395.378</b>	<b>1.407.887</b>	<b>-</b>	<b>1.407.887</b>
6.1 Borrower Funds		18.355	-	18.355	27.221	-	27.221
6.2 Other		1.377.023	-	1.377.023	1.380.666	-	1.380.666
<b>VII. SUNDRY CREDITORS</b>		<b>1.223.766</b>	<b>47.241</b>	<b>1.271.007</b>	<b>1.139.692</b>	<b>63.725</b>	<b>1.203.417</b>
<b>VIII. OTHER LIABILITIES</b>	(6)	<b>377.957</b>	<b>166.462</b>	<b>544.419</b>	<b>1.108.387</b>	<b>161.659</b>	<b>1.270.046</b>
<b>IX. FACTORING PAYABLES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	(7)	<b>1.348</b>	<b>-</b>	<b>1.348</b>	<b>1.240</b>	<b>-</b>	<b>1.240</b>
10.1 Finance lease payables		1.928	-	1.928	1.737	-	1.737
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		580	-	580	497	-	497
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(9)	<b>1.940.275</b>	<b>2.703</b>	<b>1.942.978</b>	<b>1.809.867</b>	<b>16.970</b>	<b>1.826.837</b>
12.1 General loan provisions		1.058.138	-	1.058.138	972.148	-	972.148
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		420.903	-	420.903	401.748	-	401.748
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		461.234	2.703	463.937	435.971	16.970	452.941
<b>XIII. TAX LIABILITY</b>	(10)	<b>305.099</b>	<b>3</b>	<b>305.102</b>	<b>501.681</b>	<b>3</b>	<b>501.684</b>
13.1 Current tax liability		305.099	3	305.102	501.681	3	501.684
13.2 Deferred tax liability		-	-	-	-	-	-
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(11)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	(12)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	<b>12.917.185</b>	<b>50.420</b>	<b>12.967.605</b>	<b>12.277.714</b>	<b>45.241</b>	<b>12.322.955</b>
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		2.306.536	50.420	2.356.956	2.379.703	45.241	2.424.944
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		1.081.116	50.420	1.131.536	1.154.283	45.241	1.199.524
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		4.969	-	4.969	4.969	-	4.969
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		6.052.043	-	6.052.043	6.052.800	-	6.052.800
16.3.1 Legal reserves		884.336	-	884.336	884.336	-	884.336
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		5.113.614	-	5.113.614	5.113.614	-	5.113.614
16.3.4 Other profit reserves		54.093	-	54.093	54.850	-	54.850
16.4 Profit/Loss		3.308.606	-	3.308.606	2.595.211	-	2.595.211
16.4.1 Prior years income/loss		2.595.211	-	2.595.211	-	-	-
16.4.2 Period profit/loss		713.395	-	713.395	2.595.211	-	2.595.211
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>75.869.993</b>	<b>35.477.050</b>	<b>111.347.043</b>	<b>73.705.471</b>	<b>34.576.165</b>	<b>108.281.636</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 MARCH 2012**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. STATEMENT OF OFF-BALANCE SHEET ITEMS**

	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013	31 December 2012		31 March 2013	31 December 2012	
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>94.736.264</b>	<b>22.270.649</b>	<b>117.006.913</b>	<b>84.712.908</b>	<b>19.925.871</b>	<b>104.638.779</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1)	<b>10.151.270</b>	<b>10.227.885</b>	<b>20.379.155</b>	<b>9.759.258</b>	<b>9.974.945</b>	<b>19.734.203</b>
1.1 Letters of guarantee		9.772.099	5.662.142	15.434.241	9.448.123	5.742.789	15.190.912
1.1.1 Guarantees subject to public procurement law		623.321	4.437.842	5.061.163	613.927	4.505.391	5.119.318
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		9.148.778	1.224.300	10.373.078	8.834.196	1.237.398	10.071.594
1.2 Bank loans		44.623	1.131.508	1.176.131	31.047	1.152.260	1.183.307
1.2.1 Import acceptances		-	201.098	201.098	-	198.974	198.974
1.2.2 Other bank acceptances		44.623	930.410	975.033	31.047	953.286	984.333
1.3 Letters of credit		483	3.042.226	3.042.709	1.661	2.806.361	2.808.022
1.3.1 Documentary letters of credit		483	3.042.226	3.042.709	1.661	2.806.361	2.808.022
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		333.835	392.009	725.844	278.197	273.535	551.732
1.9 Other suretyships		230	-	230	230	-	230
<b>II. COMMITMENTS</b>	(1)	<b>82.839.964</b>	<b>422.347</b>	<b>83.262.311</b>	<b>73.867.172</b>	<b>1.427.212</b>	<b>75.294.384</b>
2.1 Irrevocable commitments		15.610.265	422.347	16.032.612	12.728.819	1.427.212	14.156.031
2.1.1 Forward asset purchase commitments		38.548	192.917	231.465	114.683	1.194.372	1.309.055
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		914.323	229.430	1.143.753	820.602	232.840	1.053.442
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		4.700.059	-	4.700.059	4.575.929	-	4.575.929
2.1.8 Tax and fund liabilities from export commitments		13.331	-	13.331	13.903	-	13.903
2.1.9 Commitments for credit card expenditure limits		8.687.820	-	8.687.820	6.013.182	-	6.013.182
2.1.10 Commitments for credit cards and banking services promotions		35.197	-	35.197	30.707	-	30.707
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.220.987	-	1.220.987	1.159.813	-	1.159.813
2.2 Revocable commitments		67.229.699	-	67.229.699	61.138.353	-	61.138.353
2.2.1 Revocable loan granting commitments		67.229.699	-	67.229.699	61.138.353	-	61.138.353
2.2.2 Other revocable commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>1.745.030</b>	<b>11.620.417</b>	<b>13.365.447</b>	<b>1.086.478</b>	<b>8.523.714</b>	<b>9.610.192</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		1.745.030	11.620.417	13.365.447	1.086.478	8.523.714	9.610.192
3.2.1 Forward foreign currency buy/sell transactions		312.322	998.528	1.310.850	290.326	1.124.424	1.414.749
3.2.1.1 Forward foreign currency transactions-buy		120.100	565.223	685.323	137.840	523.850	661.690
3.2.1.2 Forward foreign currency transactions-sell		192.222	433.305	625.527	152.486	600.573	753.059
3.2.2 Currency and interest rate swaps		1.283.290	9.704.282	10.987.572	594.655	6.634.821	7.229.476
3.2.2.1 Currency swap-buy		-	5.504.534	5.504.534	-	3.633.289	3.633.289
3.2.2.2 Currency swap-sell		1.283.290	4.199.748	5.483.038	594.655	3.001.532	3.596.187
3.2.2.3 Interest rate swap-buy		-	-	-	-	-	-
3.2.2.4 Interest Rate swap-sell		-	-	-	-	-	-
3.2.3 Currency, interest rate and marketable securities options		90.318	134.204	224.522	142.397	138.737	281.134
3.2.3.1 Currency call options		44.994	67.266	112.260	71.195	69.373	140.568
3.2.3.2 Currency put options		45.324	66.938	112.262	71.202	69.364	140.566
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		59.100	783.403	842.503	59.100	625.733	684.833
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>765.903.767</b>	<b>397.570.181</b>	<b>1.163.473.948</b>	<b>704.252.711</b>	<b>371.861.692</b>	<b>1.076.114.403</b>
<b>IV. CUSTODIES</b>		<b>113.595.939</b>	<b>7.912.205</b>	<b>121.508.144</b>	<b>104.096.962</b>	<b>7.950.683</b>	<b>112.047.645</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		38.895.162	247.522	39.142.684	34.773.375	261.407	35.034.782
4.3 Cheques in collection process		8.732.894	6.070.274	14.803.168	6.835.897	5.949.001	12.784.898
4.4 Commercial notes in collection process		47.997.704	271.328	48.269.032	44.209.012	264.451	44.473.463
4.5 Other assets in collection process		71	-	71	71	-	71
4.6 Underwritten securities		273	-	273	279	-	279
4.7 Other custodies		10.193	3.253	13.446	3.858	3.280	7.138
4.8 Custodians		17.959.642	1.319.828	19.279.470	18.274.470	1.472.544	19.747.014
<b>V. PLEDGED ASSETS</b>		<b>652.307.828</b>	<b>389.657.976</b>	<b>1.041.965.804</b>	<b>600.155.749</b>	<b>363.911.009</b>	<b>964.066.758</b>
5.1 Marketable securities		1.890.970	93.213	1.984.183	1.882.364	89.705	1.972.069
5.2 Collateral notes		5.457.174	429.215	5.886.389	5.298.088	391.834	5.689.922
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		123.698.800	37.003.531	160.702.331	119.576.819	37.487.018	157.063.837
5.6 Other pledged assets		518.319.178	351.307.404	869.626.582	470.862.072	325.350.131	796.212.203
5.7 Pledges		2.915.876	824.613	3.740.489	2.510.576	592.321	3.102.897
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		-	-	-	-	-	-
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>860.640.031</b>	<b>419.840.830</b>	<b>1.280.480.861</b>	<b>788.965.619</b>	<b>391.787.563</b>	<b>1.180.753.182</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. STATEMENT OF INCOME**

			Reviewed	
			Current period	Prior period
INCOME AND EXPENSES		Note	1 January-31 March 2013	1 January-31 March 2012
<b>I.</b>	<b>INTEREST INCOME</b>	(1)	<b>2.253.998</b>	<b>2.169.577</b>
1.1	Interest on loans		1.727.703	1.563.786
1.2	Interest received from reserve deposits		81	66
1.3	Interest received from banks		3.086	1.818
1.4	Interest received from money market placements		1.723	-
1.5	Interest income on marketable securities		519.719	603.298
1.5.1	Financial assets held for trading		329	598
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		214.242	217.593
1.5.4	Investments held-to-maturity		305.148	385.107
1.6	Finance lease income		-	-
1.7	Other interest income		1.686	609
<b>II.</b>	<b>INTEREST EXPENSE</b>	(2)	<b>1.009.091</b>	<b>1.137.869</b>
2.1	Interest on deposits		908.797	985.844
2.2	Interest on borrowings		42.249	36.636
2.3	Interest on money market borrowings		4.282	84.243
2.4	Interest on bonds issued		35.686	16.750
2.5	Other interest expense		18.077	14.396
<b>III.</b>	<b>NET INTEREST INCOME [ I – II ]</b>		<b>1.244.907</b>	<b>1.031.708</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>		<b>217.514</b>	<b>160.613</b>
4.1	Fees and commissions income		273.249	195.970
4.1.1	Non-cash loans		36.023	28.987
4.1.2	Other		237.226	166.983
4.2	Fees and commissions expenses		55.735	35.357
4.2.1	Non-cash loans		1	3
4.2.2	Other		55.734	35.354
<b>V.</b>	<b>DIVIDEND INCOME</b>	(3)	<b>-</b>	<b>-</b>
<b>VI.</b>	<b>NET TRADING PROFIT (NET)</b>	(4)	<b>181.233</b>	<b>13.537</b>
6.1	Profit/loss from capital market operations		118.151	27.512
6.2	Profit/loss from financial derivative transactions		(63.230)	(35.152)
6.3	Foreign exchange gains/losses		126.312	21.177
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	(5)	<b>109.504</b>	<b>99.165</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>1.753.158</b>	<b>1.305.023</b>
<b>IX.</b>	<b>LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	<b>189.501</b>	<b>144.732</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	(7)	<b>647.214</b>	<b>465.310</b>
<b>XI.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>916.443</b>	<b>694.981</b>
<b>XII.</b>	<b>AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		<b>-</b>	<b>-</b>
<b>XIII.</b>	<b>PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		<b>-</b>	<b>-</b>
<b>XIV.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>
<b>XV.</b>	<b>INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	<b>916.443</b>	<b>694.981</b>
<b>XVI.</b>	<b>TAX INCOME PROVISION (±)</b>	(9)	<b>(203.048)</b>	<b>(150.807)</b>
16.1	Current tax provision		(196.068)	(279.350)
16.2	Deferred tax provision		(6.980)	128.543
<b>XVII.</b>	<b>NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	<b>713.395</b>	<b>544.174</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
<b>XX.</b>	<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	(8)	<b>-</b>	<b>-</b>
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	(9)	<b>-</b>	<b>-</b>
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	(10)	<b>-</b>	<b>-</b>
<b>XXIII.</b>	<b>NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>713.395</b>	<b>544.174</b>
	Earnings/losses per share (Full TRY)		0,57072	0,43534

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
	1 January-31 March	1 January-31 March
	2013	2012
<b>STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY</b>		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(62.718)	188.042
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(757)	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	554.245
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	5.109	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(10.379)	(50.331)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(68.745)	691.956
XI. PROFIT/LOSS	713.395	544.174
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	92.353	19.692
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	621.042	524.482
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)</b>	<b>644.650</b>	<b>1.236.130</b>

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation on profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total shareholders' equity
<b>1 January 2012 – 31 March 2012</b>																	
I.		1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	2.045.134	-	(266.778)	-	4.422	-	-	8.639.996
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	2.045.134	-	(266.778)	-	4.422	-	-	8.639.996
Changes within the period																	
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	691.956	-	-	-	-	691.956
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates																	
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.		-	-	-	-	-	-	-	-	544.174	-	-	-	-	-	-	544.174
XX.		-	-	-	-	-	-	-	-	(2.045.134)	2.045.134	-	-	-	-	-	-
20.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3		-	-	-	-	-	-	-	-	(2.045.134)	2.045.134	-	-	-	-	-	-
		1.250.000	1.220.451	-	-	749.652	-	3.589.934	47.181	544.174	2.045.134	425.178	-	4.422	-	-	9.876.126
<b>1 January 2013 – 31 March 2013</b>																	
I.		1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.850	2.595.211	-	1.199.524	-	4.969	-	-	12.322.955
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		-	-	-	-	-	-	-	-	-	-	(67.988)	-	-	-	-	(67.988)
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners)																	
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	(757)	-	-	-	-	-	-	-	(757)
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates																	
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.		-	-	-	-	-	-	-	-	713.395	-	-	-	-	-	-	713.395
XVIII.		-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-
18.1		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3		-	-	-	-	-	-	-	-	(2.595.211)	2.595.211	-	-	-	-	-	-
		1.250.000	1.220.451	-	-	884.336	-	5.113.614	54.093	713.395	2.595.211	1.131.536	-	4.969	-	-	12.967.605

The accompanying notes are an integral part of these unconsolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE-MONTH**  
**PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. STATEMENT OF CASH FLOWS**

		Reviewed	Reviewed
		Current period	Prior period
	Note	31 March 2013	31 March 2012
<b>A.</b>	<b>CASH FLOWS FROM BANKING OPERATIONS</b>		
<b>1.1</b>	<b>Operating profit before changes in operating assets and liabilities</b>	<b>431.491</b>	<b>1.406.432</b>
1.1.1	Interest received	2.228.099	2.328.512
1.1.2	Interest paid	(1.002.206)	(1.076.915)
1.1.3	Dividend received	-	-
1.1.4	Fees and commissions received	273.249	195.970
1.1.5	Other income	45.400	42.076
1.1.6	Collections from previously written off loans	144.433	98.374
1.1.7	Cash payments to personnel and service suppliers	(274.209)	(235.235)
1.1.8	Taxes paid	(418.740)	(103.182)
1.1.9	Other	(564.535)	156.832
	(1)		
<b>1.2</b>	<b>Assets and Liabilities Subject to Banking Operations</b>	<b>(3.091.960)</b>	<b>(753.563)</b>
1.2.1	Net decrease in financial assets held for sale	(2.086)	7.296
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(3.136.062)	(1.493.260)
1.2.5	Net (increase) decrease in other assets	(1.139.946)	(685.059)
1.2.6	Net increase (decrease) in bank deposits	963.744	509.309
1.2.7	Net increase (decrease) in other deposits	(560.266)	3.738.917
1.2.8	Net increase (decrease) in loans borrowed	1.034.672	4.976
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	(252.016)	(2.835.742)
	(1)		
<b>I.</b>	<b>Net cash provided from banking operations</b>	<b>(2.660.469)</b>	<b>652.869</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
<b>II.</b>	<b>Net cash provided from/ (used in) investing activities</b>	<b>(95.236)</b>	<b>(1.040.330)</b>
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	-	-
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(71.318)	(65.879)
2.4	Fixed assets sales	62.331	52.278
2.5	Cash paid for purchase of financial assets available for sale	(2.099.208)	(1.180.076)
2.6	Cash obtained from sale of financial assets available for sale	1.982.447	987.760
2.7	Cash paid for purchase of investment securities	(316.857)	(1.364.523)
2.8	Cash obtained from sale of investment securities	349.621	535.040
2.9	Other	(2.252)	(4.930)
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>III.</b>	<b>Net cash used in financing activities</b>	<b>1.288.361</b>	<b>220.541</b>
3.1	Cash obtained from loans borrowed and securities issued	2.038.253	720.686
3.2	Cash used for repayment of loans borrowed and securities issued	(750.000)	(500.000)
3.3	Bonds issued	-	-
3.4	Dividends paid	-	-
3.5	Payments for finance leases	(151)	(134)
3.6	Other	259	(11)
<b>IV.</b>	<b>Effect of change in foreign exchange rate on cash and cash equivalents</b>	<b>188.598</b>	<b>(355.936)</b>
	(1)		
<b>V.</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(1.278.746)</b>	<b>(522.856)</b>
<b>VI.</b>	<b>Cash and cash equivalents at beginning of the period</b>	<b>5.269.486</b>	<b>4.781.902</b>
	(4)		
<b>VII.</b>	<b>Cash and cash equivalents at end of the period</b>	<b>3.990.740</b>	<b>4.259.046</b>
	(5)		

The accompanying notes are an integral part of these unconsolidated financial statements.