

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2013**  
(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013	31 December 2012				
		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	<b>1.379.311</b>	<b>12.070.505</b>	<b>13.449.816</b>	<b>1.606.841</b>	<b>10.910.237</b>	<b>12.517.078</b>
<b>II. FINANCIAL ASSETS AT FV THROUGH PROFIT AND LOSS (Net)</b>	(2)	<b>52.708</b>	<b>79.039</b>	<b>131.747</b>	<b>53.997</b>	<b>95.750</b>	<b>149.747</b>
2.1 Trading financial assets		52.708	79.039	131.747	53.997	95.750	149.747
2.1.1 Public sector debt securities		31.614	10.346	41.960	41.068	10.532	51.600
2.1.2 Share certificates		-	-	-	1.435	-	1.435
2.1.3 Financial assets held for trading		13	68.585	68.598	5	82.807	82.812
2.1.4 Other marketable securities		21.081	108	21.189	11.489	2.411	13.900
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
<b>III. BANKS</b>	(3)	<b>173.019</b>	<b>1.555.013</b>	<b>1.728.032</b>	<b>208.068</b>	<b>2.380.369</b>	<b>2.588.437</b>
<b>IV. MONEY MARKET PLACEMENTS</b>		<b>169.765</b>	-	<b>169.765</b>	<b>160.206</b>	<b>2.328</b>	<b>162.534</b>
4.1 Interbank money market placements		-	-	-	10.027	2.328	12.355
4.2 Istanbul Stock Exchange Money Market placements		168.106	-	168.106	150.055	-	150.055
4.3 Receivables from reverse repurchase agreements		1.659	-	1.659	124	-	124
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	<b>8.733.342</b>	<b>2.362.615</b>	<b>11.095.957</b>	<b>8.777.685</b>	<b>877.980</b>	<b>9.655.665</b>
5.1 Share certificates		15.123	3.527	18.650	12.506	3.521	16.027
5.2 Public sector debt securities		8.710.219	2.359.088	11.069.307	8.759.105	874.459	9.633.564
5.3 Other marketable securities		8.000	-	8.000	6.074	-	6.074
<b>VI. LOANS AND RECEIVABLES</b>	(5)	<b>51.451.636</b>	<b>17.673.942</b>	<b>69.125.578</b>	<b>47.978.449</b>	<b>17.940.792</b>	<b>65.919.241</b>
6.1 Loans and receivables		51.099.883	17.672.194	68.772.077	47.635.441	17.938.757	65.574.198
6.1.1 Loans extended to risk group of the Bank		-	-	-	-	-	-
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		51.099.883	17.672.194	68.772.077	47.635.441	17.938.757	65.574.198
6.2 Loans under follow-up		2.004.140	14.136	2.018.276	1.959.646	14.427	1.974.073
6.3 Specific provisions (-)		1.652.387	12.388	1.664.775	1.616.638	12.392	1.629.030
<b>VII. FACTORING RECEIVABLES</b>		<b>37.233</b>	-	<b>37.233</b>	<b>463</b>	-	<b>463</b>
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	<b>12.215.690</b>	<b>17.733</b>	<b>12.233.423</b>	<b>12.181.601</b>	<b>1.461.490</b>	<b>13.643.091</b>
8.1 Public sector debt securities		12.208.607	17.733	12.226.340	12.174.516	1.461.490	13.636.006
8.2 Other marketable securities		7.083	-	7.083	-	-	7.085
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	<b>20.945</b>	<b>155.638</b>	<b>176.583</b>	<b>20.978</b>	<b>155.676</b>	<b>176.654</b>
9.1 Accounted under equity method		14.291	155.638	169.929	14.324	155.676	170.000
9.2 Unconsolidated associates		6.654	-	6.654	6.654	-	6.654
9.2.1 Financial investments		-	-	-	-	-	-
9.2.2 Non-financial investments		6.654	-	6.654	6.654	-	6.654
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	-	-	-	-	-	-
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
<b>XI. JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1 Accounted under equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	<b>150.831</b>	<b>982.722</b>	<b>1.133.553</b>	<b>138.722</b>	<b>935.495</b>	<b>1.074.217</b>
12.1 Finance lease receivables		181.044	1.127.563	1.308.607	168.939	1.078.830	1.247.769
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		30.213	144.841	175.054	30.217	143.335	173.552
<b>XIII. DERIVATIVE FIN. ASSETS HELD FOR RISK MANAGEMENT</b>	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	<b>1.471.768</b>	<b>29.295</b>	<b>1.501.063</b>	<b>1.488.288</b>	<b>29.053</b>	<b>1.517.341</b>
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	<b>40.942</b>	<b>15.018</b>	<b>55.960</b>	<b>40.796</b>	<b>15.211</b>	<b>56.007</b>
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		40.942	15.018	55.960	40.796	15.211	56.007
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	(14)	<b>28.156</b>	-	<b>28.156</b>	<b>28.156</b>	-	<b>28.156</b>
<b>XVII. TAX ASSET</b>	(15)	<b>218.945</b>	<b>39</b>	<b>218.984</b>	<b>236.438</b>	<b>39</b>	<b>236.477</b>
17.1 Current tax asset		1.289	39	1.328	216	39	255
17.2 Deferred tax asset		217.656	-	217.656	236.222	-	236.222
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	<b>6.970</b>	-	<b>6.970</b>	<b>6.009</b>	-	<b>6.009</b>
18.1 Held for sale purpose		6.970	-	6.970	6.009	-	6.009
18.2 Held from discontinued operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	<b>1.245.687</b>	<b>92.725</b>	<b>1.338.412</b>	<b>1.247.121</b>	<b>76.494</b>	<b>1.323.615</b>
<b>TOTAL ASSETS</b>		<b>77.396.948</b>	<b>35.034.284</b>	<b>112.431.232</b>	<b>74.173.818</b>	<b>34.880.914</b>	<b>109.054.732</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013			31 December 2012		
		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	<b>54.844.803</b>	<b>25.240.045</b>	<b>80.084.848</b>	<b>53.632.847</b>	<b>26.166.676</b>	<b>79.799.523</b>
1.1 Deposits Held by the Risk Group of the Bank		20.542	18	20.560	23.690	-	23.690
1.2 Other		54.824.261	25.240.027	80.064.288	53.609.157	26.166.676	79.775.833
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>31</b>	<b>39.494</b>	<b>39.525</b>	<b>14</b>	<b>50.268</b>	<b>50.282</b>
<b>III. FUNDS BORROWED</b>	(3)	<b>828.284</b>	<b>8.237.470</b>	<b>9.065.754</b>	<b>585.053</b>	<b>7.446.017</b>	<b>8.031.070</b>
<b>IV. MONEY MARKET BALANCES</b>		<b>1.195.252</b>	<b>91.106</b>	<b>1.286.358</b>	<b>405.054</b>	<b>310.222</b>	<b>715.276</b>
4.1 Interbank money market borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank borrowings		432.454	-	432.454	297.857	-	297.857
4.3 Funds from repurchase agreements		762.798	91.106	853.904	107.197	310.222	417.419
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>	(4)	<b>691.153</b>	<b>2.685.278</b>	<b>3.376.431</b>	<b>772.811</b>	<b>1.346.168</b>	<b>2.118.979</b>
5.1 Treasury bills		598.984	-	598.984	685.137	-	685.137
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		92.169	2.685.278	2.777.447	87.674	1.346.168	1.433.842
<b>VI. FUNDS</b>	(5)	<b>1.395.378</b>	<b>-</b>	<b>1.395.378</b>	<b>1.407.887</b>	<b>-</b>	<b>1.407.887</b>
6.1 Borrower Funds		18.355	-	18.355	27.221	-	27.221
6.2 Other		1.377.023	-	1.377.023	1.380.666	-	1.380.666
<b>VII. SUNDRY CREDITORS</b>		<b>1.296.643</b>	<b>78.124</b>	<b>1.374.767</b>	<b>1.194.903</b>	<b>78.773</b>	<b>1.273.676</b>
<b>VIII. OTHER LIABILITIES</b>	(6)	<b>429.956</b>	<b>205.230</b>	<b>635.186</b>	<b>1.148.634</b>	<b>193.519</b>	<b>1.342.153</b>
<b>IX. FACTORING PAYABLES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. FINANCE LEASE PAYABLES</b>	(7)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	-	-	-
<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT</b>	(8)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net foreign investment risk hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(9)	<b>2.463.272</b>	<b>8.075</b>	<b>2.471.347</b>	<b>2.276.332</b>	<b>21.186</b>	<b>2.297.518</b>
12.1 General loan provisions		1.058.138	5.169	1.063.307	972.148	4.067	976.215
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		424.807	197	425.004	405.522	143	405.665
12.4 Insurance technical reserves (Net)		515.456	-	515.456	460.154	-	460.154
12.5 Other provisions		464.871	2.709	467.580	438.508	16.976	455.484
<b>XIII. TAX LIABILITY</b>	(10)	<b>318.415</b>	<b>2.025</b>	<b>320.440</b>	<b>516.105</b>	<b>2.007</b>	<b>518.112</b>
13.1 Current tax liability		318.249	20	318.269	515.652	4	515.656
13.2 Deferred tax liability		166	2.005	2.171	453	2.003	2.456
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(11)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
<b>XV. SUBORDINATED CAPITAL</b>	(12)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	<b>12.254.888</b>	<b>126.310</b>	<b>12.381.198</b>	<b>11.378.918</b>	<b>121.338</b>	<b>11.500.256</b>
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital reserves		1.534.451	53.979	1.588.430	1.577.835	49.710	1.627.545
16.2.1 Share Premium		35.959	-	35.959	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		277.810	53.979	331.789	357.153	49.710	406.863
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estate for investment purpose		-	-	-	-	-	-
16.2.7 Bonus shares of subsidiaries, associates and joint ventures		231	-	231	231	-	231
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		5.919.799	9.744	5.929.543	5.927.553	12.069	5.939.622
16.3.1 Legal reserves		914.525	-	914.525	914.952	-	914.952
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		4.951.220	-	4.951.220	4.957.790	-	4.957.790
16.3.4 Other profit reserves		54.054	9.744	63.798	54.811	12.069	66.880
16.4 Profit/Loss		3.357.773	61.101	3.418.874	2.620.256	58.071	2.678.327
16.4.1 Prior years income/loss		2.620.256	58.071	2.678.327	(10.483)	46.463	35.980
16.4.2 Period profit/loss		737.517	3.030	740.547	2.630.739	11.608	2.642.347
16.5 Minority shares	(14)	192.865	1.486	194.351	3.274	1.488	4.762
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>75.718.075</b>	<b>36.713.157</b>	<b>112.431.232</b>	<b>73.318.558</b>	<b>35.736.174</b>	<b>109.054.732</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**

	Note	Reviewed			Audited		
		Current period			Prior period		
		31 March 2013	31 December 2012		31 March 2013	31 December 2012	
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
<b>A. COMMITMENTS AND CONTINGENCIES (I+II+III)</b>		<b>95.094.333</b>	<b>22.454.481</b>	<b>117.548.814</b>	<b>84.907.740</b>	<b>20.116.776</b>	<b>105.024.516</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1)	<b>10.151.270</b>	<b>10.265.275</b>	<b>20.416.545</b>	<b>9.759.258</b>	<b>9.999.607</b>	<b>19.758.865</b>
1.1 Letters of guarantee		9.772.099	5.687.022	15.459.121	9.448.123	5.765.736	15.213.859
1.1.1 Guarantees subject to public procurement law		623.321	4.437.842	5.061.163	613.927	4.505.391	5.119.318
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		9.148.778	1.249.180	10.397.958	8.834.196	1.260.345	10.094.541
1.2 Bank loans		44.623	1.131.508	1.176.131	31.047	1.152.260	1.183.307
1.2.1 Import acceptances		-	201.098	201.098	-	198.974	198.974
1.2.2 Other bank acceptances		44.623	930.410	975.033	31.047	953.286	984.333
1.3 Letters of credit		483	3.054.736	3.055.219	1.661	2.808.076	2.809.737
1.3.1 Documentary letters of credit		483	3.054.736	3.055.219	1.661	2.808.076	2.809.737
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		333.835	392.009	725.844	278.197	273.535	551.732
1.9 Other suretyships		230	-	230	230	-	230
<b>II. COMMITMENTS</b>	(1)	<b>83.257.753</b>	<b>627.786</b>	<b>83.885.539</b>	<b>74.062.004</b>	<b>1.627.404</b>	<b>75.689.408</b>
2.1 Irrevocable commitments		16.028.054	510.096	16.538.150	12.923.651	1.507.949	14.431.600
2.1.1 Forward asset purchase commitments		38.548	192.917	231.465	114.683	1.194.372	1.309.055
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		-	-	-	-	-	-
2.1.4 Loan granting commitments		914.323	229.430	1.143.753	820.602	232.840	1.053.442
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		4.700.059	-	4.700.059	4.575.929	-	4.575.929
2.1.8 Tax and fund liabilities from export commitments		13.331	-	13.331	13.903	-	13.903
2.1.9 Commitments for credit card expenditure limits		8.687.820	7.773	8.695.593	6.013.182	8.223	6.021.405
2.1.10 Commitments for credit cards and banking services promotions		35.197	-	35.197	30.707	-	30.707
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.638.776	79.976	1.718.752	1.354.645	72.514	1.427.159
2.2 Revocable commitments		67.229.699	117.690	67.347.389	61.138.353	119.455	61.257.808
2.2.1 Revocable loan granting commitments		67.229.699	117.690	67.347.389	61.138.353	119.455	61.257.808
2.2.2 Other revocable commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>1.685.310</b>	<b>11.561.420</b>	<b>13.246.730</b>	<b>1.086.478</b>	<b>8.489.765</b>	<b>9.576.243</b>
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		1.685.310	11.561.420	13.246.730	1.086.478	8.489.765	9.576.243
3.2.1 Forward foreign currency buy/sell transactions		252.602	939.531	1.192.133	290.326	1.090.474	1.380.800
3.2.1.1 Forward foreign currency transactions-buy		60.380	565.223	625.603	137.840	507.551	645.391
3.2.1.2 Forward foreign currency transactions-sell		192.222	374.308	566.530	152.486	582.923	735.409
3.2.2 Currency and interest rate swaps		1.283.290	9.704.282	10.987.572	594.655	6.634.821	7.229.476
3.2.2.1 Currency swap-buy		-	5.504.534	5.504.534	-	3.633.289	3.633.289
3.2.2.2 Currency swap-sell		1.283.290	4.199.748	5.483.038	594.655	3.001.532	3.596.187
3.2.2.3 Interest rate swap-buy		-	-	-	-	-	-
3.2.2.4 Interest Rate swap-sell		-	-	-	-	-	-
3.2.3 Currency, interest rate and marketable securities options		90.318	134.204	224.522	142.397	138.737	281.134
3.2.3.1 Currency call options		44.994	67.266	112.260	71.195	69.373	140.568
3.2.3.2 Currency put options		45.324	66.938	112.262	71.202	69.364	140.566
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		59.100	783.403	842.503	59.100	625.733	684.833
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>766.559.509</b>	<b>397.570.181</b>	<b>1.164.129.690</b>	<b>704.741.097</b>	<b>371.861.692</b>	<b>1.076.602.789</b>
<b>IV. CUSTODIES</b>		<b>114.157.160</b>	<b>7.912.205</b>	<b>122.069.365</b>	<b>104.502.284</b>	<b>7.950.683</b>	<b>112.452.967</b>
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		39.422.406	247.522	39.669.928	35.132.148	261.407	35.393.555
4.3 Cheques in collection process		8.766.645	6.070.274	14.836.919	6.836.403	5.949.001	12.785.404
4.4 Commercial notes in collection process		47.997.704	271.328	48.269.032	44.209.012	264.451	44.473.463
4.5 Other assets in collection process		71	-	71	71	-	71
4.6 Underwritten securities		273	-	273	279	-	279
4.7 Other custodies		10.419	3.253	13.672	49.901	3.280	53.181
4.8 Custodians		17.959.642	1.319.828	19.279.470	18.274.470	1.472.544	19.747.014
<b>V. PLEDGED ASSETS</b>		<b>652.402.349</b>	<b>389.657.976</b>	<b>1.042.060.325</b>	<b>600.238.813</b>	<b>363.911.009</b>	<b>964.149.822</b>
5.1 Marketable securities		1.965.435	93.213	2.058.648	1.944.632	89.705	2.034.337
5.2 Collateral notes		5.461.457	429.215	5.890.672	5.302.288	391.834	5.694.122
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		123.713.582	37.003.531	160.717.113	119.592.505	37.487.018	157.079.523
5.6 Other pledged assets		518.320.169	351.307.404	869.627.573	470.862.982	325.350.131	796.213.113
5.7 Pledges		2.915.876	824.613	3.740.489	2.510.576	592.321	3.102.897
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>861.653.842</b>	<b>420.024.662</b>	<b>1.281.678.504</b>	<b>789.648.837</b>	<b>391.978.468</b>	<b>1.181.627.305</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**III. CONSOLIDATED STATEMENT OF INCOME**

			Reviewed	Reviewed
			Current period	Prior period
INCOME AND EXPENSES	Note	1 January-31 March 2013	1 January-31 March 2012	
<b>I. INTEREST INCOME</b>	(1)	<b>2.289.307</b>	<b>2.200.246</b>	
1.1 Interest on loans		1.731.529	1.565.629	
1.2 Interest received from reserve deposits		167	66	
1.3 Interest received from banks		3.926	1.944	
1.4 Interest received from money market placements		1.682	25	
1.5 Interest income on marketable securities		526.378	610.233	
1.5.1 Financial assets held for trading		882	883	
1.5.2 Financial assets at fair value through profit and loss		-	-	
1.5.3 Financial assets available-for-sale		219.708	222.632	
1.5.4 Investments held-to-maturity		305.788	386.718	
1.6 Finance lease income		21.678	18.622	
1.7 Other interest income		3.947	3.727	
<b>II. INTEREST EXPENSE</b>	(2)	<b>1.013.143</b>	<b>1.142.487</b>	
2.1 Interest on deposits		899.399	982.349	
2.2 Interest on borrowings		50.651	43.657	
2.3 Interest on money market borrowings		8.741	85.471	
2.4 Interest on bonds issued		36.195	16.748	
2.5 Other interest expense		18.157	14.262	
<b>III. NET INTEREST INCOME [ I – II ]</b>		<b>1.276.164</b>	<b>1.057.759</b>	
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>198.085</b>	<b>153.516</b>	
4.1 Fees and commissions income		261.818	190.032	
4.1.1 Non-cash loans		35.444	28.846	
4.1.2 Other	(11)	226.374	161.186	
4.2 Fees and commissions expenses		63.733	36.516	
4.2.1 Non-cash loans		1.155	656	
4.2.2 Other		62.578	35.860	
<b>V. DIVIDEND INCOME</b>	(3)	<b>2</b>	<b>3</b>	
<b>VI. NET TRADING PROFIT (NET)</b>	(4)	<b>182.728</b>	<b>11.495</b>	
6.1 Profit/loss from capital market operations		118.423	27.816	
6.2 Profit/loss from financial derivative transactions		(61.398)	(36.137)	
6.3 Foreign exchange gains/losses		125.703	19.816	
<b>VII. OTHER OPERATING INCOME</b>	(5)	<b>248.496</b>	<b>173.693</b>	
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>1.905.475</b>	<b>1.396.466</b>	
<b>IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	<b>192.765</b>	<b>146.391</b>	
<b>X. OTHER OPERATING EXPENSES(-)</b>	(7)	<b>760.547</b>	<b>526.432</b>	
<b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>952.163</b>	<b>723.643</b>	
<b>XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-	
<b>XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		2.987	3.247	
<b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-	
<b>XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>		<b>955.150</b>	<b>726.890</b>	
<b>XVI. TAX INCOME PROVISION (±)</b>	(9)	<b>(213.547)</b>	<b>(158.194)</b>	
16.1 Current tax provision		(203.443)	(282.889)	
16.2 Deferred tax provision		(10.104)	124.695	
<b>XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	<b>741.603</b>	<b>568.696</b>	
<b>XVIII. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	
18.1 Property and equipment income held for sale		-	-	
18.2 Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	
18.3 Other income from terminated operations		-	-	
<b>XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-	
19.1 Property and equipment expense held for sale		-	-	
19.2 Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	
19.3 Other expenses from discontinued operations		-	-	
<b>INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>		-	-	
<b>XX. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>	(8)	-	-	
<b>XXI. OPERATIONS (±)</b>	(9)	-	-	
21.1 Current tax provision		-	-	
21.2 Deferred tax provision		-	-	
<b>XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	(10)	-	-	
<b>XXIII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>741.603</b>	<b>568.696</b>	
Group's profit/loss		740.547	568.433	
Minority shares profit/loss		1.056	263	
Earnings/losses per share (Full TRY)		0,59244	0,45475	

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

	Reviewed	Reviewed
	Current period	Prior period
	1 January-31 March	1 January-31 March
	2013	2012
<b>STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY</b>		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(66.774)	198.062
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(3.172)	(4.365)
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	-
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(8.277)	(49.804)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(78.223)	143.893
XI. PROFIT/LOSS	741.603	568.696
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	96.410	19.692
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	645.193	549.004
<b>XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)</b>	<b>663.380</b>	<b>712.589</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2013**  
*(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)*

**V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellations on profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/ (loss)	Prior period net income/ (loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Bonus shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
<b>I January 2012– 31 March 2012</b>																			
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	765.200	-	3.447.828	67.040	2.027.379	54.104	(278.203)	-	231	-	-	8.554.030	6.840	8.560.870
II.	Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	<b>New balance (I + II)</b>	<b>1.250.000</b>	<b>1.220.451</b>	-	-	<b>765.200</b>	-	<b>3.447.828</b>	<b>67.040</b>	<b>2.027.379</b>	<b>54.104</b>	<b>(278.203)</b>	-	<b>231</b>	-	-	<b>8.554.030</b>	<b>6.840</b>	<b>8.560.870</b>
Changes within the period																			
IV.	Increase/decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	148.271	-	-	-	-	148.271	(13)	148.258
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).																			
IX.	Foreign exchange differences	-	-	-	-	-	-	-	(4.365)	-	-	-	-	-	-	-	(4.365)	-	(4.365)
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity																			
XIII.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Net profit or losses	-	-	-	-	-	-	-	-	568.433	-	-	-	-	-	-	568.433	263	568.696
XX.	Profit distribution	-	-	-	-	1.973	-	23.020	-	(2.027.379)	2.002.386	-	-	-	-	-	-	-	-
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transfers to legal reserves	-	-	-	-	1.973	-	23.020	-	-	(24.993)	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	(2.027.379)	2.027.379	-	-	-	-	-	-	-	-
<b>Closing balance</b>		<b>1.250.000</b>	<b>1.220.451</b>	-	-	<b>767.173</b>	-	<b>3.470.848</b>	<b>62.675</b>	<b>568.433</b>	<b>2.056.490</b>	<b>(129.932)</b>	-	<b>231</b>	-	-	<b>9.266.369</b>	<b>7.090</b>	<b>9.273.459</b>
<b>I January 2013 – 31 March 2013</b>																			
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	914.952	-	4.957.790	66.880	2.642.347	35.980	406.863	-	231	-	-	11.495.494	4.762	11.500.256
Changes within the period																			
II.	Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	(75.074)	-	-	-	-	(75.074)	23	(75.051)
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares from investment and associates, subsidiaries and joint ventures (business partners).																			
VII.	Foreign exchange differences	-	-	-	-	-	-	-	(3.082)	-	-	-	-	-	-	-	(3.082)	(90)	(3.172)
IX.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effect of changes in shareholders equity of investments and associates to bank's shareholders equity																			
XI.	Increase in capital	-	-	35.959	-	(427)	-	(6.570)	-	-	-	-	-	-	-	-	28.962	188.600	217.562
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Net profit or losses	-	-	-	-	-	-	-	-	740.547	-	-	-	-	-	-	740.547	1.056	741.603
XVIII.	Profit distribution	-	-	-	-	-	-	-	-	(2.642.347)	2.642.347	-	-	-	-	-	-	-	-
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	(2.642.347)	2.642.347	-	-	-	-	-	-	-	-
<b>Closing balance</b>		<b>1.250.000</b>	<b>1.220.451</b>	<b>35.959</b>	-	<b>914.525</b>	-	<b>4.951.220</b>	<b>63.798</b>	<b>740.547</b>	<b>2.678.327</b>	<b>331.789</b>	-	<b>231</b>	-	-	<b>12.186.847</b>	<b>194.351</b>	<b>12.381.198</b>

The accompanying notes are an integral part of these consolidated financial statements.

**TÜRKİYE HALK BANKASI AŞ**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE-MONTH PERIOD**  
**ENDED 31 MARCH 2013**

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

**VI. CONSOLIDATED STATEMENT OF CASH FLOWS**

	Note	Reviewed	Reviewed
		Current period 31 March 2013	Prior period 31 March 2012
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating profit before changes in operating assets and liabilities</b>		<b>498.235</b>	<b>1.320.272</b>
1.1.1 Interest received		2.257.349	2.369.923
1.1.2 Interest paid		(1.006.258)	(1.081.533)
1.1.3 Dividend received		2	3
1.1.4 Fees and commissions received		261.818	190.032
1.1.5 Other income		184.392	116.604
1.1.6 Collections from previously written off loans		145.264	99.125
1.1.7 Cash payments to personnel and service suppliers		(289.698)	(246.599)
1.1.8 Taxes paid		(428.248)	(104.049)
1.1.9 Other	(1)	(626.386)	(23.234)
<b>1.2 Assets and Liabilities Subject to Banking Operations</b>		<b>(3.117.024)</b>	<b>(534.992)</b>
1.2.1 Net decrease in financial assets held for sale		3.602	4.750
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		-	-
1.2.4 Net (increase) decrease in loans		(3.253.608)	(1.518.510)
1.2.5 Net (increase) decrease in other assets		(1.316.082)	(724.101)
1.2.6 Net increase (decrease) in bank deposits		968.521	534.496
1.2.7 Net increase (decrease) in other deposits		(720.658)	3.767.529
1.2.8 Net increase (decrease) in loans borrowed		1.038.044	62.652
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(1)	163.157	(2.661.808)
<b>I. Net cash provided from banking operations</b>		<b>(2.618.789)</b>	<b>785.280</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from/ (used in) investing activities</b>		<b>54.953</b>	<b>(1.091.576)</b>
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		-	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(74.299)	(68.118)
2.4 Fixed assets sales		97.141	50.428
2.5 Cash paid for purchase of financial assets available for sale		(2.115.423)	(1.210.148)
2.6 Cash obtained from sale of financial assets available for sale		1.982.447	987.760
2.7 Cash paid for purchase of investment securities		(531.474)	(1.537.182)
2.8 Cash obtained from sale of investment securities		698.783	689.604
2.9 Other		(2.222)	(3.920)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash used in financing activities</b>		<b>1.319.128</b>	<b>220.537</b>
3.1 Cash obtained from loans borrowed and securities issued		2.037.860	720.682
3.2 Cash used for repayment of loans borrowed and securities issued		(750.000)	(500.000)
3.3 Bonds issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		-	(134)
3.6 Other		31.268	(11)
<b>IV. Effect of change in foreign exchange rate on cash and cash equivalents</b>	(1)	<b>138.141</b>	<b>(362.181)</b>
<b>V. Net increase / (decrease) in cash and cash equivalents</b>		<b>(1.106.567)</b>	<b>(447.940)</b>
<b>VI. Cash and cash equivalents at beginning of the period</b>	(4)	<b>5.254.694</b>	<b>4.783.966</b>
<b>VII. Cash and cash equivalents at end of the period</b>	(5)	<b>4.148.127</b>	<b>4.336.026</b>

The accompanying notes are an integral part of these consolidated financial statements.