

TÜRKİYE HALK BANKASI AŞ

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	6.052.058	2.463.042	8.515.100	2.782.649	1.866.916	4.649.565
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	48.518	130.052	178.570	46.631	43.356	89.987
2.1 Trading financial assets		48.518	130.052	178.570	46.631	43.356	89.987
2.1.1 Public sector debt securities		32.929	10.137	43.066	44.720	8.958	53.678
2.1.2 Share certificates		-	-	-	77	-	77
2.1.3 Financial assets held for trading		16	112.903	112.919	3	34.304	34.307
2.1.4 Other marketable securities		15.573	7.012	22.585	1.831	94	1.925
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	41.236	1.659.097	1.700.333	103.332	909.336	1.012.668
IV. MONEY MARKET PLACEMENTS		167.489	-	167.489	216.125	-	216.125
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		167.364	-	167.364	95.719	-	95.719
4.3 Receivables from reverse repurchase agreements		125	-	125	120.406	-	120.406
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	7.856.559	1.602.192	9.458.751	5.929.654	1.565.336	7.494.990
5.1 Share certificates		5.476	10.128	15.604	4.774	8.861	13.635
5.2 Public sector debt securities		7.851.083	1.592.064	9.443.147	5.924.880	1.556.475	7.481.355
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	37.628.930	17.471.942	55.100.872	32.227.015	12.069.472	44.296.487
6.1 Loans and receivables		37.366.977	17.468.500	54.835.477	31.933.792	12.069.472	44.003.264
6.1.1 Loans extended to risk group of the Bank		-	-	-	9.130	66.574	75.704
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		37.366.977	17.468.500	54.835.477	31.924.662	12.002.898	43.927.560
6.2 Loans under follow-up		1.636.597	13.382	1.649.979	1.757.753	-	1.757.753
6.3 Specific provisions (-)		1.374.644	9.940	1.384.584	1.464.530	-	1.464.530
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	11.057.102	2.011.308	13.068.410	10.838.368	1.911.472	12.749.840
8.1 Public sector debt securities		11.057.102	2.011.308	13.068.410	10.838.368	1.911.472	12.749.840
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	23.776	134.628	158.404	72.356	115.566	187.922
9.1 Accounted under equity method		13.905	134.628	148.533	64.723	115.566	180.289
9.2 Unconsolidated associates		9.871	-	9.871	7.633	-	7.633
9.2.1 Financial investments		8.819	-	8.819	6.581	-	6.581
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with equity method		-	-	-	-	-	-
11.2 Unconsolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	123.449	685.580	809.029	-	-	-
12.1 Finance lease receivables		159.428	789.584	949.012	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		35.979	104.004	139.983	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net abroad investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	1.142.028	22.450	1.164.478	1.234.390	47	1.234.437
XV. INTANGIBLE ASSETS (Net)	(13)	22.597	16.654	39.251	18.655	-	18.655
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		22.597	16.654	39.251	18.655	-	18.655
XVI. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	206.617	175	206.792	222.820	-	222.820
17.1 Current assets for tax		12.375	175	12.550	-	-	-
17.2 Deferred assets for tax		194.242	-	194.242	222.820	-	222.820
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	118.188	-	118.188	98.131	-	98.131
18.1 Held for sale purpose		118.188	-	118.188	98.131	-	98.131
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	936.860	202.762	1.139.622	714.198	41.054	755.252
TOTAL ASSETS		65.425.407	26.399.882	91.825.289	54.504.324	18.522.555	73.026.879

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	40.740.880	21.428.411	62.169.291	39.449.915	15.104.500	54.554.415
1.1 Deposits Held by the Risk Group of the Parent Bank		58.875	4.936	63.811	50.153	6.274	56.427
1.2 Other		40.682.005	21.423.475	62.105.480	39.399.762	15.098.226	54.497.988
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	27	332.915	332.942	7	39.144	39.151
III. BORROWING FUNDING LOANS	(3)	420.530	6.244.844	6.665.374	203.429	3.622.658	3.826.087
IV. MONEY MARKET BALANCES		8.134.901	903.888	9.038.789	2.666.667	614.156	3.280.823
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank takings		285.088	-	285.088	125.768	-	125.768
4.3 Funds from repurchase agreements		7.849.813	903.888	8.753.701	2.540.899	614.156	3.155.055
V. MARKETABLE SECURITIES ISSUED (Net)	(4)	471.225	-	471.225	-	-	-
5.1 Treasury bills		471.225	-	471.225	-	-	-
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS	(5)	1.278.345	-	1.278.345	1.295.232	-	1,295.232
6.1 Borrower Funds		36.481	-	36.481	121.084	-	121.084
6.2 Other		1.241.864	-	1.241.864	1.174.148	-	1.174.148
VII. SUNDRY CREDITORS		998.235	18.993	1,017.228	755.869	19.362	775.231
VIII. OTHER LIABILITIES	(6)	764.084	216.407	980.491	392.985	140.658	533.643
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(7)	-	-	-	565	1	566
10.1 Finance lease payables		-	-	-	830	1	831
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	265	-	265
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(8)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net abroad investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(9)	1.315.523	18.233	1,333.756	1,059.388	15.869	1,075.257
12.1 General loan provisions		575.980	3.031	579.011	390.121	-	390.121
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		325.248	40	325.288	276.605	-	276.605
12.4 Insurance technical reserves (Net)		306.699	-	306.699	216.750	-	216.750
12.5 Other provisions		107.596	15.162	122.758	175.912	15.869	191.781
XIII. TAX LIABILITY	(10)	312.928	1.881	314.809	274.148	1	274.149
13.1 Current tax liability		312.906	4	312.910	274.148	1	274.149
13.2 Deferred tax liability		22	1.877	1.899	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(11)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(12)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(13)	8.548.229	(325.190)	8.223.039	7.436.636	(64.311)	7.372.325
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.463.068	(353.263)	1.109.805	1.398.353	(64.311)	1.334.042
16.2.1 Share Premium		-	764	764	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		242.386	(354.027)	(111.641)	177.841	(64.311)	113.530
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures		231	-	231	61	-	61
16.2.8 Hedging Funds (effective portion)		-	-	-	-	-	-
16.2.9 Value Increase on Non-current Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		4.260.209	26.322	4.286.531	2.893.106	-	2.893.106
16.3.1 Legal reserves		765.200	159	765.359	620.349	-	620.349
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		3.447.828	-	3.447.828	2.225.576	-	2.225.576
16.3.4 Other profit reserves		47.181	26.163	73.344	47.181	-	47.181
16.4 Profit/Loss		1.569.749	(230)	1.569.519	1.888.693	-	1.888.693
16.4.1 Prior years income/loss		54.104	(58)	54.046	45.998	-	45.998
16.4.2 Period profit/loss		1.515.645	(172)	1.515.473	1.842.695	-	1.842.695
16.5 Minority shares	(14)	5.203	1.981	7.184	6.484	-	6.484
TOTAL LIABILITIES AND EQUITY		62.984.907	28.840.382	91.825.289	53.534.841	19.492.038	73.026.879

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2011			31 December 2010		
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		21.931.402	18.595.892	40.527.294	17.089.689	10.385.583	27.475.272
I. GUARANTEES AND SURETYSHIPS	(1)	8.611.821	7.983.997	16.595.818	6.747.813	5.978.539	12.726.352
1.1 Letters of guarantee		7.213.000	4.496.596	11.709.596	5.140.511	3.802.506	8.943.017
1.1.1 Guarantees subject to public procurement law		549.432	3.518.225	4.067.657	477.740	3.006.494	3.484.234
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		6.663.568	978.371	7.641.939	4.662.771	796.012	5.458.783
1.2 Bank loans		4.720	448.931	453.651	-	149.594	149.594
1.2.1 Import acceptances		-	144.480	144.480	-	88.531	88.531
1.2.2 Other bank acceptances		4.720	304.451	309.171	-	61.063	61.063
1.3 Letters of credit		1.236.545	2.836.746	4.073.291	1.521.453	1.855.885	3.377.338
1.3.1 Documentary letters of credit		1.236.545	2.836.746	4.073.291	1.521.453	1.855.885	3.377.338
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		157.326	201.724	359.050	85.619	170.554	256.173
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	9.964.373	749.560	10.713.933	9.198.369	689.509	9.887.878
2.1 Irrevocable commitments		9.964.373	749.560	10.713.933	9.195.150	689.509	9.884.659
2.1.1 Forward asset purchase commitments		65.058	372.954	438.012	248.007	383.194	631.201
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		1.000	-	1.000	2.000	-	2.000
2.1.4 Loan granting commitments		469.813	367.995	837.808	296.308	306.315	602.623
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		3.959.171	-	3.959.171	3.604.999	-	3.604.999
2.1.8 Tax and fund liabilities from export commitments		11.659	-	11.659	34.849	-	34.849
2.1.9 Commitments for credit card expenditure limits		4.363.582	4.466	4.368.048	4.089.791	-	4.089.791
2.1.10 Commitments for credit cards and banking services promotions		26.174	-	26.174	26.217	-	26.217
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1.067.916	4.145	1.072.061	892.979	-	892.979
2.2 Revocable commitments		-	-	-	3.219	-	3.219
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	3.355.208	9.862.335	13.217.543	1.143.507	3.717.535	4.861.042
3.1 Derivative financial instruments for hedging		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net foreign investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		3.355.208	9.862.335	13.217.543	1.143.507	3.717.535	4.861.042
3.2.1 Forward foreign currency buy/sell transactions		326.525	517.108	843.633	43.389	61.207	104.596
3.2.1.1 Forward foreign currency transactions-buy		139.882	282.660	422.542	15.883	36.443	52.326
3.2.1.2 Forward foreign currency transactions-sell		186.643	234.448	421.091	27.506	24.764	52.270
3.2.2 Currency and interest rate swaps		2.780.962	3.431.226	6.212.188	814.044	2.365.756	3.179.800
3.2.2.1 Currency swap-buy		197.884	2.920.724	3.118.608	154.773	1.451.293	1.606.066
3.2.2.2 Currency swap-sell		2.583.078	510.502	3.093.580	659.271	914.463	1.573.734
3.2.2.3 Interest rate swap-buy		-	-	-	-	-	-
3.2.2.4 Interest rate swap-sell		-	-	-	-	-	-
3.2.3 Currency, interest rate and marketable securities options		49.651	361.037	410.688	88.004	104.185	192.189
3.2.3.1 Currency call options		26.722	182.876	209.598	43.922	52.174	96.096
3.2.3.2 Currency put options		22.929	178.161	201.090	44.082	52.011	96.093
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		198.070	5.552.964	5.751.034	198.070	1.186.387	1.384.457
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		450.211.062	234.558.920	684.769.982	357.507.925	151.968.388	509.476.313
IV. CUSTODIES		79.895.600	8.537.921	88.433.521	65.622.963	6.599.017	72.221.980
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		27.961.818	328.789	28.290.607	27.486.898	279.199	27.766.097
4.3 Cheques in collection process		5.304.244	4.768.289	10.072.533	4.208.585	2.885.911	7.094.496
4.4 Commercial notes in collection process		29.933.538	278.640	30.212.178	19.368.036	191.272	19.559.308
4.5 Other assets in collection process		613	-	613	1.099	-	1.099
4.6 Underwritten securities		1.025	-	1.025	129	-	129
4.7 Other custodies		2.399	3.376	5.775	3.114	7.881	10.995
4.8 Custodians		16.691.963	3.158.827	19.850.790	14.555.102	3.234.754	17.789.856
V. PLEDGED ASSETS		370.315.462	226.020.999	596.336.461	291.884.962	145.369.371	437.254.333
5.1 Marketable securities		1.529.259	217.227	1.746.486	1.356.594	184.735	1.541.329
5.2 Collateral notes		4.270.445	306.946	4.577.391	3.483.737	166.385	3.650.122
5.3 Commodity		25.830	-	25.830	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		74.682.352	32.558.399	107.240.751	56.223.803	17.792.541	74.016.344
5.6 Other pledged assets		286.967.722	192.462.270	479.429.992	228.225.320	127.085.348	355.310.668
5.7 Pledges		2.839.854	476.157	3.316.011	2.569.678	140.362	2.710.040
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		472.142.464	253.154.812	725.297.276	374.597.614	162.353.971	536.951.585

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF INCOME FOR THE NINE-MONTH PERIOD
ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF INCOME

		Reviewed	Reviewed	Reviewed	Reviewed	
		Current period	Prior period	Current period	Prior period	
		1 January-30	1 January-30	1 July-30	1 July-30	
		September 2011	September 2010	September 2011	September 2010	
INCOME AND EXPENSES		Note				
I.	INTEREST INCOME	(1)	5.144.858	4.713.329	1.888.969	1.546.224
1.1	Interest on loans		3.733.687	3.117.450	1.396.681	1.079.498
1.2	Interest received from reserve deposits		163	127	163	48
1.3	Interest received from banks		8.163	69.387	4.493	26.108
1.4	Interest received from money market placements		165	66	37	53
1.5	Interest income on marketable securities		1.379.445	1.514.378	468.213	436.888
1.5.1	Financial assets held for trading		4.579	3.583	1.246	1.227
1.5.2	Financial assets at fair value through profit and loss		-	-	-	-
1.5.3	Financial assets available-for-sale		511.641	425.891	175.833	122.381
1.5.4	Investments held-to-maturity		863.225	1.084.904	291.134	313.280
1.6	Finance lease income		15.352	-	15.352	-
1.7	Other interest income		7.883	11.921	4.030	3.629
II.	INTEREST EXPENSE	(2)	2.736.850	2.330.042	1.022.260	835.476
2.1	Interest on deposits		2.258.410	2.027.265	815.757	744.841
2.2	Interest on borrowings		96.776	46.484	44.331	18.272
2.3	Interest on money market borrowings		348.813	219.882	147.235	57.374
2.4	Interest on marketable securities issued		6.836	-	6.836	-
2.5	Other interest expense		26.015	36.411	8.101	14.989
III.	NET INTEREST INCOME [I – II]		2.408.008	2.383.287	866.709	710.748
IV.	NET FEES AND COMMISSIONS INCOME		513.723	383.354	188.869	118.150
4.1	Fees and commissions income		602.921	458.050	225.359	145.611
4.1.1	Non-cash loans		81.013	59.471	29.939	19.201
4.1.2	Other	(12)	521.908	398.579	195.420	126.410
4.2	Fees and commissions expenses		89.198	74.696	36.490	27.461
4.2.1	Non-cash loans		123	51	82	26
4.2.2	Other		89.075	74.645	36.408	27.435
V.	DIVIDEND INCOME	(3)	5.673	6.527	121	199
VI.	NET TRADING PROFIT (NET)	(4)	146.302	163.575	49.933	88.158
6.1	Profit/loss from capital market operations		101.786	190.275	48.920	67.556
6.2	Profit/loss from financial derivative transactions		176.490	(200.341)	(10.238)	47.443
6.3	Foreign exchange gains/losses		(131.974)	173.641	11.251	(26.841)
VII.	OTHER OPERATING INCOME	(5)	660.530	444.103	193.070	164.868
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		3.734.236	3.380.846	1.298.702	1.082.123
IX.	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	342.639	327.655	140.920	79.600
X.	OTHER OPERATING EXPENSES(-)	(7)	1.466.016	1.195.264	491.440	436.185
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.925.581	1.857.927	666.342	566.338
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		834	668	1.305	2.430
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.926.415	1.858.595	667.647	568.768
XVI.	TAX INCOME PROVISION (±)	(9)	(411.707)	(373.507)	(150.402)	(114.570)
16.1	Current tax provision		(330.483)	(373.343)	(188.564)	(159.768)
16.2	Deferred tax provision		(81.224)	(164)	38.162	45.198
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.514.708	1.485.088	517.245	454.198
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Property and equipment income held for sale		-	-	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3	Other income from terminated operations		-	-	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Property and equipment expense held for sale		-	-	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3	Other expenses from discontinued operations		-	-	-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-	-	-
21.1	Current tax provision		-	-	-	-
21.2	Deferred tax provision		-	-	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-	-	-
XXIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.514.708	1.485.088	517.245	454.198
	Group's profit/loss		1.515.473	1.485.437	516.919	454.916
	Minority shares profit/loss		(765)	(349)	326	(718)
	Earnings/losses per share (Full TRY)		1,21238	1,18835	0,41354	0,36393

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January-30 September 2011	1 January-30 September 2010
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(256.299)	50.286
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	25.062	(598)
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	-	5.359
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	170	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	31.148	1.888
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	(199.919)	56.935
XI. PROFIT/LOSS	1.514.708	1.485.088
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	75.126	(67.189)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	(4.287)
11.4 Other	1.439.582	1.556.564
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	1.314.789	1.542.023

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and int. assets	Free shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
I January 2010 – 30 September 2010																			
I.		1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	1.664.665	7.104	26.446	-	61	(10.087)	-	5.769.556	6.594	5.776.150
II.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.		1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	1.664.665	7.104	26.446	-	61	(10.087)	-	5.769.556	6.594	5.776.150
Changes within the period																			
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	53.978	-	-	-	-	53.978	-	53.978
VI.		-	-	-	-	-	-	-	-	-	(2.083)	(29)	-	-	4.287	-	2.175	-	2.175
6.1.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2.		-	-	-	-	-	-	-	-	-	(2.083)	(29)	-	-	4.287	-	2.175	-	2.175
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.		-	-	-	-	-	-	-	-	-	-	(598)	-	-	-	-	(598)	-	(598)
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	35	-	-	-	-	-	34	-	-	-	-	69	(737)	(668)
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.		-	-	-	-	-	-	-	-	1.485.437	-	-	-	-	-	-	1.485.437	(349)	1.485.088
XX.		-	-	-	-	105.002	-	1.177.153	-	(1.664.665)	24.689	-	-	-	-	-	(357.821)	-	(357.821)
20.1.		-	-	-	-	-	-	-	-	-	(357.821)	-	-	-	-	-	(357.821)	-	(357.821)
20.2.		-	-	-	-	105.002	-	1.177.153	-	-	(1.282.155)	-	-	-	-	-	-	-	-
20.3.		-	-	-	-	-	-	-	-	(1.664.665)	1.664.665	-	-	-	-	-	-	-	-
Closing balance																			
I January 2011 – 30 September 2011																			
I.		1.250.000	1.220.451	-	-	620.349	-	2.225.576	47.181	1.842.695	45.998	113.530	-	61	(5.800)	-	7.365.841	6.484	7.372.325
II.		-	-	764	-	159	-	-	1.101	-	(58)	17	-	-	-	-	1.983	1.981	3.964
III.		-	-	-	-	-	-	-	-	-	-	(225.188)	-	-	-	-	(225.188)	20	(225.168)
IV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.		-	-	-	-	-	-	-	25.062	-	-	-	-	170	-	-	170	-	170
IX.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.062	-	25.062
X.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.		-	-	-	-	-	-	-	-	1.515.473	-	-	-	-	-	-	1.515.473	(765)	1.514.708
XVIII.		-	-	-	-	144.851	-	1.222.252	-	(1.842.695)	8.106	-	-	-	-	-	(467.486)	(536)	(468.022)
18.1.		-	-	-	-	-	-	-	-	-	(467.486)	-	-	-	-	-	(467.486)	(536)	(468.022)
18.2.		-	-	-	-	144.851	-	1.222.252	-	-	(1.367.103)	-	-	-	-	-	-	-	-
18.3.		-	-	-	-	-	-	-	-	(1.842.695)	1.842.695	-	-	-	-	-	-	-	-
Closing balance																			
1.250.000 1.220.451 764 - 765.359 - 3.447.828 73.344 1.515.473 54.046 (111.641) - 231 - - 8.215.855 7.184 8.223.039																			

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE
NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2011

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

		Reviewed	Reviewed
		Current period	Prior period
	Note	30 September 2011	30 September 2010
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	1.003.461	2.213.198
1.1.1	Interest received	4.993.116	5.031.855
1.1.2	Interest paid	(2.701.562)	(2.295.731)
1.1.3	Dividend received	4.604	1.207
1.1.4	Fees and commissions received	602.921	458.050
1.1.5	Other income	432.060	266.385
1.1.6	Collections from previously written off loans	358.303	346.625
1.1.7	Cash payments to personnel and service suppliers	(767.358)	(525.661)
1.1.8	Taxes paid	(338.736)	(391.615)
1.1.9	Other	(1.579.887)	(677.917)
1.2	Assets and Liabilities Subject to Banking Operations	3.871.633	(1.566.117)
1.2.1	Net decrease in financial assets held for sale	(4.241)	(6.693)
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(10.384.555)	(8.258.041)
1.2.5	Net (increase) decrease in other assets	(1.881.958)	(702.032)
1.2.6	Net increase (decrease) in bank deposits	1.008.188	1.515.222
1.2.7	Net increase (decrease) in other deposits	6.351.786	6.113.773
1.2.8	Net increase (decrease) in loans borrowed	2.277.267	1.416.740
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	6.505.146	(1.645.086)
I.	Net cash provided from banking operations	4.875.094	647.081
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
II.	Net cash provided from/ (used in) investing activities	(2.163.041)	515.440
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries Cash obtained from sale of entities joint ventures, associates and subsidiaries	(39.133)	(944)
2.2	Fixed assets purchases	-	-
2.3	Fixed assets sales	(247.501)	(102.682)
2.4	Cash paid for purchase of financial assets available for sale	269.431	141.314
2.5	Cash obtained from sale of financial assets available for sale	(3.955.754)	(7.491.925)
2.6	Cash paid for purchase of investment securities	2.514.485	6.998.325
2.7	Cash obtained from sale of investment securities	(958.596)	(2.619.889)
2.8	Other	261.397	3.592.453
2.9	Other	(7.370)	(1.212)
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash used in financing activities	31.978	(357.633)
3.1	Cash obtained from loans borrowed and securities issued	500.000	-
3.2	Cash used for repayment of loans borrowed and securities issued	-	-
3.3	Marketable securities issued	-	-
3.4	Dividends paid	(468.022)	(357.821)
3.5	Payments for finance leases	-	(106)
3.6	Other	-	294
IV.	Effect of change in foreign exchange rate on cash and cash equivalents (1)	611.920	(102.601)
V.	Net increase / (decrease) in cash and cash equivalents	3.355.951	702.287
VI.	Cash and cash equivalents at beginning of the period (4)	4.557.605	3.732.344
VII.	Cash and cash equivalents at end of the period (5)	7.913.556	4.434.631

The accompanying notes are an integral part of these consolidated financial statements