

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2010			31 December 2009		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	2.415.734	1.610.421	4.026.155	2.116.679	1.299.045	3.415.724
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	33.848	46.662	80.510	27.003	28.959	55.962
2.1 Trading financial assets		33.761	46.662	80.423	27.003	28.959	55.962
2.1.1 Public sector debt securities		31.806	8.659	40.465	25.227	8.337	33.564
2.1.2 Share certificates		-	-	-	92	-	92
2.1.3 Financial assets held for trading		124	37.914	38.038	-	20.528	20.528
2.1.4 Other marketable securities		1.831	89	1.920	1.684	94	1.778
2.2 Financial assets at fair value through profit and loss		87	-	87	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		87	-	87	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	113.580	1.443.757	1.557.337	120.758	1.051.151	1.171.909
IV. MONEY MARKET PLACEMENTS		551	-	551	203	-	203
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		372	-	372	199	-	199
4.3 Receivables from reverse repurchase agreements		179	-	179	4	-	4
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	5.292.918	1.332.355	6.625.273	3.562.401	1.328.473	4.890.874
5.1 Share certificates		4.109	6.623	10.732	4.405	7.214	11.619
5.2 Public sector debt securities		5.288.809	1.325.732	6.614.541	3.557.996	1.321.259	4.879.255
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	30.384.251	10.233.513	40.617.764	23.576.324	8.881.747	32.458.071
6.1 Loans and receivables		30.088.960	10.233.513	40.322.473	23.266.840	8.881.747	32.148.587
6.1.1 Loans extended to risk group of the bank		9.695	60.315	70.010	921	57.690	58.611
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		30.079.265	10.173.198	40.252.463	23.265.919	8.824.057	32.089.976
6.2 Loans under follow-up		1.718.205	-	1.718.205	1.667.912	-	1.667.912
6.3 Specific provisions (-)		1.422.914	-	1.422.914	1.358.428	-	1.358.428
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	12.384.071	1.783.875	14.167.946	13.938.090	2.635.458	16.573.548
8.1 Public sector debt securities		12.384.071	1.783.875	14.167.946	13.938.090	2.635.458	16.573.548
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	55.004	118.118	173.122	48.743	127.922	176.665
9.1 Accounted with equity method		-	118.118	118.118	-	127.922	127.922
9.2 Unconsolidated associates		55.004	-	55.004	48.743	-	48.743
9.2.1 Financial investments		53.952	-	53.952	47.691	-	47.691
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1 Consolidated financial subsidiaries		-	-	-	-	-	-
10.2 Consolidated non-financial subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with equity method		-	-	-	-	-	-
11.2 Consolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net abroad investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	1.233.320	55	1.233.375	1.141.486	44	1.141.530
XV. INTANGIBLE ASSETS (Net)	(13)	16.487	-	16.487	12.090	-	12.090
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		16.487	-	16.487	12.090	-	12.090
XVI. INVESTMENT PROPERTIES (Net)	(14)	-	-	-	489	-	489
XVII. TAX ASSET	(15)	205.769	-	205.769	207.562	-	207.562
17.1 Current assets for tax		-	-	-	-	-	-
17.2 Deferred assets for tax		205.769	-	205.769	207.562	-	207.562
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	77.551	-	77.551	84.091	-	84.091
18.1 Held for sale purpose		77.551	-	77.551	84.091	-	84.091
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	835.585	39.503	875.088	529.156	64.917	594.073
TOTAL ASSETS		53.048.669	16.608.259	69.656.928	45.365.075	15.417.716	60.782.791

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND EQUITY	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2010			31 December 2009		
		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	36.237.739	15.297.527	51.535.266	29.364.171	14.515.075	43.879.246
1.1 Deposits Held by the Risk Group of the Parent Bank		57.455	12.693	70.148	35.566	9.562	45.128
1.2 Other		36.180.284	15.284.834	51.465.118	29.328.605	14.505.513	43.834.118
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	89.755	89.755	-	88.956	88.956
III. BORROWING FUNDING LOANS	(3)	202.593	3.252.950	3.455.543	201.722	1.829.795	2.031.517
IV. MONEY MARKET BALANCES		3.251.293	426.529	3.677.822	5.229.113	547.976	5.777.089
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank takings		21.056	-	21.056	19.422	-	19.422
4.3 Funds from repurchase agreements		3.230.237	426.529	3.656.766	5.209.691	547.976	5.757.667
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Treasury bills		-	-	-	-	-	-
5.2 Asset-backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.300.299	-	1.300.299	1.315.802	-	1.315.802
6.1 Borrower Funds		169.167	-	169.167	204.776	-	204.776
6.2 Other		1.131.132	-	1.131.132	1.111.026	-	1.111.026
VII. SUNDRY CREDITORS		659.386	18.783	678.169	549.528	16.363	565.891
VIII. OTHER LIABILITIES	(5)	551.761	136.068	687.829	163.850	95.988	259.838
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(6)	326	1	327	137	2	139
10.1 Finance lease payables		462	1	463	194	2	196
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		136	-	136	57	-	57
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1 Fair value risk hedging		-	-	-	-	-	-
11.2 Cash flow risk hedging		-	-	-	-	-	-
11.3 Net abroad investment risk hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	1.009.880	14.822	1.024.702	853.744	15.499	869.243
12.1 General loan provisions		358.000	-	358.000	275.695	-	275.695
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Employee benefits provisions		262.834	-	262.834	243.822	-	243.822
12.4 Insurance technical reserves (Net)		191.632	-	191.632	136.567	-	136.567
12.5 Other provisions		197.414	14.822	212.236	197.660	15.499	213.159
XIII. TAX LIABILITY	(9)	248.911	1	248.912	218.919	1	218.920
13.1 Current tax liability		248.911	1	248.912	218.919	1	218.920
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
14.1 Held for sale purpose		-	-	-	-	-	-
14.2 Held from discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	6.955.670	2.634	6.958.304	5.828.133	(51.983)	5.776.150
16.1 Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2 Capital Reserves		1.291.909	2.634	1.294.543	1.288.854	(51.983)	1.236.871
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities revaluation fund		77.197	2.634	79.831	78.429	(51.983)	26.446
16.2.4 Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5 Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6 Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7 Non-paid-up shares of subsidiaries, associates and joint ventures		61	-	61	61	-	61
16.2.8 Hedging Funds (effective portion)		(5.800)	-	(5.800)	(10.087)	-	(10.087)
16.2.9 Value Increase on Non-current Assets Held for Sale and Discontinued Operations		-	-	-	-	-	-
16.2.10 Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3 Profit reserves		2.893.106	-	2.893.106	1.610.916	-	1.610.916
16.3.1 Legal reserves		620.349	-	620.349	515.312	-	515.312
16.3.2 Statutory reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		2.225.576	-	2.225.576	1.048.423	-	1.048.423
16.3.4 Other profit reserves		47.181	-	47.181	47.181	-	47.181
16.4 Profit/Loss		1.515.147	-	1.515.147	1.671.769	-	1.671.769
16.4.1 Prior years income/loss		29.710	-	29.710	7.104	-	7.104
16.4.2 Period profit/loss		1.485.437	-	1.485.437	1.664.665	-	1.664.665
16.5 Minority shares		5.508	-	5.508	6.594	-	6.594
TOTAL LIABILITIES AND EQUITY		50.417.858	19.239.070	69.656.928	43.725.119	17.057.672	60.782.791

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF
30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

	Note	Reviewed			Audited		
		Current period			Prior period		
		30 September 2010			31 December 2009		
OFF BALANCE SHEET		TRY	FC	Total	TRY	FC	Total
A. COMMITMENTS AND CONTINGENCIES (I+II+III)		18.089.755	9.549.664	27.639.419	10.028.306	12.782.239	22.810.545
I. GUARANTEES AND SURETYSHIPS	(1)	6.652.161	5.282.777	11.934.938	3.722.965	5.591.977	9.314.942
1.1 Letters of guarantee		5.294.529	3.487.000	8.781.529	3.680.889	3.094.424	6.775.313
1.1.1 Guarantees subject to public procurement law		442.562	2.727.035	3.169.597	353.921	2.375.248	2.729.169
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		4.851.967	759.965	5.611.932	3.326.968	719.176	4.046.144
1.2 Bank loans		-	117.816	117.816	-	138.242	138.242
1.2.1 Import acceptances		-	74.267	74.267	-	74.508	74.508
1.2.2 Other bank acceptances		-	43.549	43.549	-	63.734	63.734
1.3 Letters of credit		1.290.156	1.527.607	2.817.763	-	2.243.228	2.243.228
1.3.1 Documentary letters of credit		1.290.156	1.527.607	2.817.763	-	2.243.228	2.243.228
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Guaranteed prefinancings		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase guarantees on marketable security issuance		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		67.246	150.354	217.600	41.846	116.083	157.929
1.9 Other suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	8.810.866	501.915	9.312.781	4.988.824	828.762	5.817.586
2.1 Irrevocable commitments		8.807.647	501.915	9.309.562	4.985.605	828.762	5.814.367
2.1.1 Forward asset purchase commitments		68.139	209.985	278.124	169.106	510.342	679.448
2.1.2 Forward deposit purchase and sale commitments		-	-	-	-	-	-
2.1.3 Capital commitments to subsidiaries and associates		2.000	-	2.000	2.250	-	2.250
2.1.4 Loan granting commitments		257.272	291.930	549.202	722.229	318.420	1.040.649
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Payment commitments for reserve deposits		-	-	-	-	-	-
2.1.7 Payment commitments for cheques		3.572.007	-	3.572.007	1.255.978	-	1.255.978
2.1.8 Tax and fund liabilities from export commitments		35.678	-	35.678	11.284	-	11.284
2.1.9 Commitments for credit card expenditure limits		4.012.748	-	4.012.748	2.793.507	-	2.793.507
2.1.10 Commitments for credit cards and banking services promotions.		36.554	-	36.554	27.446	-	27.446
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		823.249	-	823.249	3.805	-	3.805
2.2 Revocable commitments		3.219	-	3.219	3.219	-	3.219
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	2.626.728	3.764.972	6.391.700	1.316.517	6.361.500	7.678.017
3.1 Derivative financial instruments for hedging		-	-	-	-	-	-
3.1.1 Fair value risk hedging transactions		-	-	-	-	-	-
3.1.2 Cash flow risk hedging transactions		-	-	-	-	-	-
3.1.3 Net abroad investment risk hedging transactions		-	-	-	-	-	-
3.2 Transactions for trading		2.626.728	3.764.972	6.391.700	1.316.517	6.361.500	7.678.017
3.2.1 Forward foreign currency buy/sell transactions		132.514	266.041	398.555	22.859	523.002	545.861
3.2.1.1 Forward foreign currency transactions-buy		65.891	133.456	199.347	6.012	266.585	272.597
3.2.1.2 Forward foreign currency transactions-sell		66.623	132.585	199.208	16.847	256.417	273.264
3.2.2 Currency and interest rate swaps		2.234.011	2.465.510	4.699.521	1.095.588	5.318.678	6.414.266
3.2.2.1 Currency swap-buy		-	2.332.525	2.332.525	-	2.871.470	2.871.470
3.2.2.2 Currency swap-sell		2.234.011	132.985	2.366.996	788.498	2.129.008	2.917.506
3.2.2.3 Interest rate swap-buy		-	-	-	-	318.200	318.200
3.2.2.4 Interest rate swap-sell		-	-	-	307.090	-	307.090
3.2.3 Currency, interest rate and marketable securities options		62.133	89.473	151.606	-	-	-
3.2.3.1 Currency call options		31.134	43.429	74.563	-	-	-
3.2.3.2 Currency put options		30.999	46.044	77.043	-	-	-
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Marketable securities call options		-	-	-	-	-	-
3.2.3.6 Marketable securities put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-buy		-	-	-	-	-	-
3.2.4.2 Currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate buy/sell futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		198.070	943.948	1.142.018	198.070	519.820	717.890
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		332.065.318	131.923.980	463.989.298	266.734.789	107.979.743	374.714.532
IV. CUSTODIES		63.752.003	5.685.477	69.437.480	56.546.837	5.412.880	61.959.717
4.1 Assets under management		-	-	-	-	-	-
4.2 Custody marketable securities		27.231.326	263.072	27.494.398	27.988.177	271.653	28.259.830
4.3 Cheques in collection process		3.753.441	2.337.984	6.091.425	2.859.578	1.845.612	4.705.190
4.4 Commercial notes in collection process		17.129.760	168.900	17.298.660	9.685.107	178.807	9.863.914
4.5 Other assets in collection process		1.099	-	1.099	679	-	679
4.6 Underwritten securities		423	-	423	321	6.956	7.277
4.7 Other custodies		2.909	7.377	10.286	2.440	8.072	10.512
4.8 Custodians		15.633.045	2.908.144	18.541.189	16.010.535	3.101.780	19.112.315
V. PLEDGED ASSETS		268.313.315	126.238.503	394.551.818	210.187.952	102.566.863	312.754.815
5.1 Marketable securities		1.268.661	170.684	1.439.345	802.955	209.987	1.012.942
5.2 Collateral notes		3.416.512	171.961	3.588.473	2.729.862	170.390	2.900.252
5.3 Commodity		25.805	-	25.805	25.830	-	25.830
5.4 Warranty		-	-	-	-	-	-
5.5 Land and buildings		51.224.759	14.205.870	65.430.629	40.485.819	11.866.210	52.352.029
5.6 Other pledged assets		209.641.007	111.541.361	321.182.368	164.097.650	89.571.870	253.669.520
5.7 Pledges		2.736.571	148.627	2.885.198	2.045.836	748.406	2.794.242
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		350.155.073	141.473.644	491.628.717	276.763.095	120.761.982	397.525.077

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED STATEMENT OF INCOME FOR NINE-MONTH PERIOD ENDED
30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF INCOME

			Reviewed	Reviewed	Reviewed	Reviewed
			Current period	Prior period	Current period	Prior period
			1 January - 30	1 January - 30	1 July - 30	1 July - 30
INCOME AND EXPENSES		Note	September 2010	September 2009	September 2010	September 2009
I.	INTEREST INCOME	(1)	4.713.329	5.200.302	1.546.224	1.667.907
1.1	Interest on loans		3.117.450	3.190.990	1.079.498	1.053.540
1.2	Interest received from reserve deposits		127	264	48	39
1.3	Interest received from banks		69.387	105.946	26.108	27.901
1.4	Interest received from money market placements		66	1.107	53	94
1.5	Interest income on marketable securities		1.514.378	1.886.644	436.888	581.715
1.5.1	Financial assets held for trading		3.583	3.264	1.227	920
1.5.2	Financial assets at fair value through profit and loss		-	-	-	-
1.5.3	Financial assets available-for-sale		425.891	418.296	122.381	146.921
1.5.4	Investments held-to-maturity		1.084.904	1.465.084	313.280	433.874
1.6	Finance lease income		-	-	-	-
1.7	Other interest income		11.921	15.351	3.629	4.618
II.	INTEREST EXPENSE	(2)	2.330.042	2.953.230	835.476	878.703
2.1	Interest on deposits		2.027.265	2.605.029	744.841	744.257
2.2	Interest on borrowings		46.484	59.299	18.272	17.185
2.3	Interest on money market borrowings		219.882	239.878	57.374	100.486
2.4	Interest on marketable securities issued		-	-	-	-
2.5	Other interest expense		36.411	49.024	14.989	16.775
III.	NET INTEREST INCOME [I – II]		2.383.287	2.247.072	710.748	789.204
IV.	NET FEES AND COMMISSIONS INCOME		383.354	327.439	118.150	111.271
4.1	Fees and commissions income		458.050	383.342	145.611	135.990
4.1.1	Non-cash loans		59.471	44.624	19.201	16.834
4.1.2	Other		398.579	338.718	126.410	119.156
4.2	Fees and commissions expenses		74.696	55.903	27.461	24.719
4.2.1	Non-cash loans		51	2	26	1
4.2.2	Other		74.645	55.901	27.435	24.718
V.	DIVIDEND INCOME	(3)	6.527	6.574	199	63
VI.	NET TRADING PROFIT (NET)	(4)	163.575	33.490	88.158	27.812
6.1	Profit/loss from capital market operations		190.275	114.552	67.556	56.606
6.2	Profit/loss from financial derivative transactions		(200.341)	(11.601)	47.443	(9.132)
6.3	Foreign exchange gains/losses		173.641	(69.461)	(26.841)	(19.662)
VII.	OTHER OPERATING INCOME	(5)	444.103	313.484	164.868	84.128
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		3.380.846	2.928.059	1.082.123	1.012.478
IX.	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	327.655	447.067	79.600	154.159
X.	OTHER OPERATING EXPENSES(-)	(7)	1.195.264	959.588	436.185	337.351
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.857.927	1.521.404	566.338	520.968
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		668	3.157	2.430	1.782
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.858.595	1.524.561	568.768	522.750
XVI.	TAX INCOME PROVISION (±)	(9)	(373.507)	(289.975)	(114.570)	(88.486)
16.1	Current tax provision		(373.343)	(421.789)	(159.768)	(171.556)
16.2	Deferred tax provision		(164)	131.814	45.198	83.070
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.485.088	1.234.586	454.198	434.264
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Property and equipment income held for sale		-	-	-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3	Other income from terminated operations		-	-	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Property and equipment expense held for sale		-	-	-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3	Other expenses from discontinued operations		-	-	-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-	-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-	-	-
21.1	Current tax provision		-	-	-	-
21.2	Deferred tax provision		-	-	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-	-	-
XVIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.485.088	1.234.586	454.198	434.264
	Group's profit/loss		1.485.437	1.233.998	454.916	433.770
	Minority shares profit/loss		(349)	588	(718)	494
	Earnings/losses per share (Full TRY)		1,18807	0,98767	0,36336	0,34741

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
CONSOLIDATED INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY FOR NINE-MONTH PERIOD ENDED
30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

	Reviewed	Reviewed
	Current period	Prior period
	1 January -	1 January -
	30 September 2010	30 September 2009
STATEMENT OF INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	133.538	301.574
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(627)	775
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	5.359	4.564
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(1.888)	(35.167)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	136.382	271.746
XI. PROFIT/LOSS	(78.744)	(89.992)
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	(67.189)	(56.519)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	(11.555)	(33.473)
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X=XI)	57.638	181.754

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and int. assets	Free shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
1 January 2009 – 30 September 2009																			
I.	Balance at the beginning of prior period	1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	-	(18.533)	-	4.190.810	-	4.190.810
II.	Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I + II)	1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	-	(18.533)	-	4.190.810	-	4.190.810
Changes within the period																			
IV.	Increase/decrease generated by merger	-	-	-	-	7.544	-	13.573	-	29.409	(9.875)	1.635	-	-	-	-	42.286	6.610	48.896
V.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	175.693	-	-	-	-	175.693	-	175.693
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	633	-	(16.657)	-	-	-	3.651	-	(12.373)	-	(12.373)
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	633	-	(16.657)	-	-	-	3.651	-	(12.373)	-	(12.373)
VII.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Free shares from investment and associates, subsidiaries and joint ventures (business partners).	-	-	-	-	-	-	-	-	-	-	-	-	58	-	-	58	-	58
X.	Foreign exchange differences	-	-	-	-	-	-	-	142	-	-	-	-	-	-	-	142	-	142
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(665)	(665)
XIV.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Net profit or losses	-	-	-	-	-	-	-	-	1.233.998	-	-	-	-	-	-	1.233.998	588	1.234.586
XX.	Profit distribution	-	-	-	-	73.097	-	701.670	-	(1.045.706)	(10.640)	-	-	-	-	-	(281.579)	-	(281.579)
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(281.579)	-	-	-	-	-	(281.579)	-	(281.579)
20.2	Transfers to legal reserves	-	-	-	-	73.097	-	701.670	-	-	(774.767)	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	(1.045.706)	1.045.706	-	-	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	515.312	-	1.048.423	33.514	1.233.998	(2.130)	64.291	-	58	(14.882)	-	5.349.035	6.533	5.355.568
1 January 2010 – 30 September 2010																			
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	1.664.665	7.104	26.446	-	61	(10.087)	-	5.769.556	6.594	5.776.150
Changes within the period																			
II.	Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	53.978	-	-	-	-	53.978	-	53.978
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	(2.083)	(29)	-	-	4.287	-	2.175	-	2.175
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	(2.083)	(29)	-	-	4.287	-	2.175	-	2.175
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Free shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	(598)	-	-	-	-	(598)	-	(598)
IX.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	35	-	-	-	-	-	34	-	-	-	-	69	(737)	(668)
XII.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Net profit or losses	-	-	-	-	-	-	-	-	1.485.437	-	-	-	-	-	-	1.485.437	(349)	1.485.088
XVIII.	Profit distribution	-	-	-	-	105.002	-	1.177.153	-	(1.664.665)	24.689	-	-	-	-	-	(357.821)	-	(357.821)
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	(357.821)	-	-	-	-	-	(357.821)	-	(357.821)
18.2	Transfers to legal reserves	-	-	-	-	105.002	-	1.177.153	-	-	(1.282.155)	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	(1.664.665)	1.664.665	-	-	-	-	-	-	-	-
Closing balance		1.250.000	1.220.451	-	-	620.349	-	2.225.576	47.181	1.485.437	29.710	79.831	-	61	(5.800)	-	6.952.796	5.508	6.958.304

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF CASH FLOWS FOR NINE-MONTH PERIOD ENDED
30 SEPTEMBER 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

		Reviewed	Reviewed
		Current period	Prior period
		30 September	30 September
		2010	2009
		Note	
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	2.213.198	2.028.344
1.1.1	Interest received	5.031.855	5.513.975
1.1.2	Interest paid	(2.295.731)	(3.107.258)
1.1.3	Dividend received	1.207	2.609
1.1.4	Fees and commissions received	458.050	368.028
1.1.5	Other income	266.385	178.956
1.1.6	Collections from previously written off loans	346.625	258.159
1.1.7	Cash payments to personnel and service suppliers	(525.661)	(471.560)
1.1.8	Taxes paid	(391.615)	(353.687)
1.1.9	Other	(677.917)	(360.878)
1.2	Assets and Liabilities Subject to Banking Operations	(1.278.930)	(502.309)
1.2.1	Net decrease in financial assets held for sale	(6.693)	20.567
1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3	Net (increase) decrease in due from banks and other financial institutions	-	-
1.2.4	Net (increase) decrease in loans	(8.258.041)	(5.100.698)
1.2.5	Net (increase) decrease in other assets	(414.845)	(225.769)
1.2.6	Net increase (decrease) in bank deposits	1.515.222	1.188.210
1.2.7	Net increase (decrease) in other deposits	6.113.773	(401.128)
1.2.8	Net increase (decrease) in loans borrowed	1.416.740	378.513
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	(1.645.086)	3.637.996
I.	Net cash provided from banking operations	934.268	1.526.035
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
II.	Net cash provided from investing activities	515.440	(2.108.009)
2.1	Cash paid for purchase of joint ventures, associates and subsidiaries	(944)	-
2.2	Cash obtained from sale of entities joint ventures, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(102.682)	(91.535)
2.4	Fixed assets sales	141.314	66.550
2.5	Cash paid for purchase of financial assets available for sale	(7.491.925)	(473.637)
2.6	Cash obtained from sale of financial assets available for sale	6.998.325	-
2.7	Cash paid for purchase of investment securities	(2.619.889)	(3.258.847)
2.8	Cash obtained from sale of investment securities	3.592.453	1.649.460
2.9	Other	(1.212)	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash provided from financing activities	(357.633)	(281.861)
3.1	Cash obtained from loans borrowed and securities issued	-	-
3.2	Cash used for repayment of loans borrowed and securities issued	-	-
3.3	Marketable securities issued	-	-
3.4	Dividends paid	(357.821)	(281.579)
3.5	Payments for finance leases	(106)	(282)
3.6	Other	294	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(102.601)	(64.758)
V.	Net increase / (decrease) in cash and cash equivalents	989.474	(928.593)
VI.	Cash and cash equivalents at beginning of the period	(3) 4.568.410	5.077.497
VII.	Cash and cash equivalents at end of the period	(4) 5.557.884	4.148.904

The accompanying notes are an integral part of these consolidated financial statements.