

TÜRKİYE HALK BANKASI AŞ

BALANCE SHEET AS OF 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

ASSETS	Note	Reviewed			Audited		
		Current period			Prior period		
		TRY	FC	Total	TRY	FC	Total
		31 March 2010			31 December 2009		
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	1.709.982	1.338.733	3.048.715	2.116.679	1.299.045	3.415.724
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	35.666	37.632	73.298	27.003	28.959	55.962
2.1 Trading financial assets		35.666	37.632	73.298	27.003	28.959	55.962
2.1.1 Public sector debt securities		33.316	18.139	51.455	25.227	8.337	33.564
2.1.2 Share certificates		666	-	666	92	-	92
2.1.3 Financial assets held for trading		-	19.402	19.402	-	20.528	20.528
2.1.4 Other marketable securities		1.684	91	1.775	1.684	94	1.778
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	119.550	1.499.978	1.619.528	120.758	1.051.151	1.171.909
IV. MONEY MARKET PLACEMENTS		-	-	-	203	-	203
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market placements		-	-	-	199	-	199
4.3 Receivables from reverse repurchase agreements		-	-	-	4	-	4
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	3.843.350	1.384.389	5.227.739	3.562.401	1.328.473	4.890.874
5.1 Share certificates		4.405	6.908	11.313	4.405	7.214	11.619
5.2 Public sector debt securities		3.838.945	1.377.481	5.216.426	3.557.996	1.321.259	4.879.255
5.3 Other marketable securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	(5)	24.789.916	10.122.532	34.912.448	23.576.324	8.881.747	32.458.071
6.1 Loans and receivables		24.495.231	10.122.532	34.617.763	23.266.840	8.881.747	32.148.587
6.1.1 Loans extended to risk group of the bank		693	64.984	65.677	921	57.690	58.611
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		24.494.538	10.057.548	34.552.086	23.265.919	8.824.057	32.089.976
6.2 Loans under follow-up		1.701.751	-	1.701.751	1.667.912	-	1.667.912
6.3 Specific provisions (-)		1.407.066	-	1.407.066	1.358.428	-	1.358.428
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	14.451.429	1.963.710	16.415.139	13.938.090	2.635.458	16.573.548
8.1 Public sector debt securities		14.451.429	1.963.710	16.415.139	13.938.090	2.635.458	16.573.548
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	54.407	124.597	179.004	48.743	127.922	176.665
9.1 Accounted with equity method		-	124.597	124.597	-	127.922	127.922
9.2 Consolidated associates		54.407	-	54.407	48.743	-	48.743
9.2.1 Financial investments		53.355	-	53.355	47.691	-	47.691
9.2.2 Non-financial investments		1.052	-	1.052	1.052	-	1.052
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	-	-	-
10.1 Consolidated financial subsidiaries		-	-	-	-	-	-
10.2 Consolidated non-financial subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1 Accounted with equity method		-	-	-	-	-	-
11.2 Consolidated joint ventures		-	-	-	-	-	-
11.2.1 Financial joint ventures		-	-	-	-	-	-
11.2.2 Non-financial joint ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair value risk hedging		-	-	-	-	-	-
13.2 Cash flow risk hedging		-	-	-	-	-	-
13.3 Net abroad investment risk hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	1.132.463	42	1.132.505	1.141.486	44	1.141.530
XV. INTANGIBLE ASSETS (Net)	(13)	13.360	-	13.360	12.090	-	12.090
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		13.360	-	13.360	12.090	-	12.090
XVI. INVESTMENT PROPERTIES (Net)	(14)	485	-	485	489	-	489
XVII. TAX ASSET	(15)	199.478	-	199.478	207.562	-	207.562
17.1 Current assets for tax		-	-	-	-	-	-
17.2 Deferred assets for tax		199.478	-	199.478	207.562	-	207.562
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	116.718	-	116.718	84.091	-	84.091
18.1 Held for sale purpose		116.718	-	116.718	84.091	-	84.091
18.2 Held from discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	602.653	43.795	646.448	529.156	64.917	594.073
TOTAL ASSETS		47.069.457	16.515.408	63.584.865	45.365.075	15.417.716	60.782.791

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ

BALANCE SHEET AS OF 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

I. CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND EQUITY		Note	Reviewed			Audited		
			Current period			Prior period		
			TRY	FC	Total	TRY	FC	Total
			31 March 2010			31 December 2009		
I.	DEPOSITS	(1)	31.833.241	14.921.807	46.755.048	29.364.171	14.515.075	43.879.246
1.1	Deposits Held by the Risk Group of the Bank		43.940	3.927	47.867	35.566	9.562	45.128
1.2	Other		31.789.301	14.917.880	46.707.181	29.328.605	14.505.513	43.834.118
II.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	41.910	41.910	-	88.956	88.956
III.	BORROWING FUNDING LOANS	(3)	187.697	2.038.440	2.226.137	201.722	1.829.795	2.031.517
IV.	MONEY MARKET BALANCES		4.412.282	638.231	5.050.513	5.229.113	547.976	5.777.089
4.1	Interbank money market takings		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Takasbank takings		16.378	-	16.378	19.422	-	19.422
4.3	Funds from repurchase agreements		4.395.904	638.231	5.034.135	5.209.691	547.976	5.757.667
V.	MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1	Treasury bills		-	-	-	-	-	-
5.2	Asset-backed securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	-	-	-
VI.	FUNDS	(4)	1.218.199	-	1.218.199	1.315.802	-	1.315.802
6.1	Borrower Funds		122.177	-	122.177	204.776	-	204.776
6.2	Other		1.096.022	-	1.096.022	1.111.026	-	1.111.026
VII.	SUNDRY CREDITORS		549.268	27.058	576.326	549.528	16.363	565.891
VIII.	OTHER LIABILITIES	(5)	166.556	116.043	282.599	163.850	95.988	259.838
IX.	FACTORING PAYABLES		-	-	-	-	-	-
X.	FINANCE LEASE PAYABLES	(6)	245	1	246	137	2	139
10.1	Finance lease payables		350	1	351	194	2	196
10.2	Operating lease payables		-	-	-	-	-	-
10.3	Other		-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)		105	-	105	57	-	57
XI.	DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1	Fair value risk hedging		-	-	-	-	-	-
11.2	Cash flow risk hedging		-	-	-	-	-	-
11.3	Net abroad investment risk hedging		-	-	-	-	-	-
XII.	PROVISIONS	(8)	909.293	15.538	924.831	853.744	15.499	869.243
12.1	General loan provisions		306.312	-	306.312	275.695	-	275.695
12.2	Restructuring provisions		-	-	-	-	-	-
12.3	Employee benefits provisions		255.177	-	255.177	243.822	-	243.822
12.4	Insurance technical reserves (Net)		148.853	-	148.853	136.567	-	136.567
12.5	Other provisions		198.951	15.538	214.489	197.660	15.499	213.159
XIII.	TAX LIABILITY	(9)	193.861	1	193.862	218.919	1	218.920
13.1	Current tax liability		193.861	1	193.862	218.919	1	218.920
13.2	Deferred tax liability		-	-	-	-	-	-
XIV.	LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(10)	-	-	-	-	-	-
14.1	Held for sale purpose		-	-	-	-	-	-
14.2	Held from discontinued operations		-	-	-	-	-	-
XV.	SUBORDINATED CAPITAL	(11)	-	-	-	-	-	-
XVI.	SHAREHOLDERS' EQUITY	(12)	6.349.648	(34.454)	6.315.194	5.828.133	(51.983)	5.776.150
16.1	Paid-in capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2	Capital Reserves		1.281.754	(34.454)	1.247.300	1.288.854	(51.983)	1.236.871
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Marketable securities revaluation fund		68.797	(34.454)	34.343	78.429	(51.983)	26.446
16.2.4	Tangible assets revaluation reserves		-	-	-	-	-	-
16.2.5	Intangible assets revaluation reserves		-	-	-	-	-	-
16.2.6	Revaluation reserves of real estates for investment purpose		-	-	-	-	-	-
16.2.7	Non-paid-up shares of subsidiaries, associates and joint ventures		61	-	61	61	-	61
16.2.8	Hedging Funds (effective portion)		(7.555)	-	(7.555)	(10.087)	-	(10.087)
16.2.9	Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10	Other capital reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3	Profit reserves		1.610.916	-	1.610.916	1.610.916	-	1.610.916
16.3.1	Legal reserves		515.312	-	515.312	515.312	-	515.312
16.3.2	Statutory reserves		-	-	-	-	-	-
16.3.3	Extraordinary reserves		1.048.423	-	1.048.423	1.048.423	-	1.048.423
16.3.4	Other profit reserves		47.181	-	47.181	47.181	-	47.181
16.4	Profit/Loss		2.200.084	-	2.200.084	1.671.769	-	1.671.769
16.4.1	Prior years income/loss		1.670.876	-	1.670.876	7.104	-	7.104
16.4.2	Period profit/loss		529.208	-	529.208	1.664.665	-	1.664.665
16.5	Minority shares		6.894	-	6.894	6.594	-	6.594
TOTAL LIABILITIES AND EQUITY			45.820.290	17.764.575	63.584.865	43.725.119	17.057.672	60.782.791

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF OFF- BALANCE SHEET CONTINGENCIES AND COMMITMENTS
AS OF 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

		Reviewed			Audited		
		Current period			Prior period		
		31 March 2010			31 December 2009		
OFF BALANCE SHEET	Note	TRY	FC	Total	TRY	FC	Total
A.	COMMITMENTS AND CONTINGENCIES (I+II+III)	12.804.308	12.938.317	25.742.625	10.028.306	12.782.239	22.810.545
I.	GUARANTEES AND SURETYSHIPS	4.056.991	6.052.944	10.109.935	3.722.965	5.591.977	9.314.942
1.1	Letters of guarantee (1), (3)	4.008.314	3.213.625	7.221.939	3.680.889	3.094.424	6.775.313
1.1.1	Guarantees subject to public procurement law	355.165	2.520.806	2.875.971	353.921	2.375.248	2.729.169
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-
1.1.3	Other letters of guarantee	3.653.149	692.819	4.345.968	3.326.968	719.176	4.046.144
1.2	Bank loans	-	142.386	142.386	-	138.242	138.242
1.2.1	Import acceptances	-	82.278	82.278	-	74.508	74.508
1.2.2	Other bank acceptances	-	60.108	60.108	-	63.734	63.734
1.3	Letters of credit	-	2.597.484	2.597.484	-	2.243.228	2.243.228
1.3.1	Documentary letters of credit	-	2.597.484	2.597.484	-	2.243.228	2.243.228
1.3.2	Other letters of credit	-	-	-	-	-	-
1.4	Guaranteed prefinancings	-	-	-	-	-	-
1.5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to Central Bank of Turkish Republic	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1.6	Purchase guarantees on marketable security issuance	-	-	-	-	-	-
1.7	Factoring guarantees	-	-	-	-	-	-
1.8	Other guarantees	48.447	99.449	147.896	41.846	116.083	157.929
1.9	Other suretyships	230	-	230	230	-	230
II.	COMMITMENTS	7.818.249	1.016.621	8.834.870	4.988.824	828.762	5.817.586
2.1	Irrevocable commitments (1), (3)	7.815.030	1.016.621	8.831.651	4.985.605	828.762	5.814.367
2.1.1	Forward asset purchase commitments	62.502	712.256	774.758	169.106	510.342	679.448
2.1.2	Forward deposit purchase and sale commitments	-	-	-	-	-	-
2.1.3	Capital commitments to subsidiaries and associates	2.250	-	2.250	2.250	-	2.250
2.1.4	Loan granting commitments	842.380	304.365	1.146.745	722.229	318.420	1.040.649
2.1.5	Securities underwriting commitments	-	-	-	-	-	-
2.1.6	Payment commitments for reserve deposits	-	-	-	-	-	-
2.1.7	Payment commitments for cheques	3.617.924	-	3.617.924	1.255.978	-	1.255.978
2.1.8	Tax and fund liabilities from export commitments	22.514	-	22.514	11.284	-	11.284
2.1.9	Commitments for credit card expenditure limits	3.239.327	-	3.239.327	2.793.507	-	2.793.507
2.1.10	Commitments for credit cards and banking services promotions.	27.765	-	27.765	27.446	-	27.446
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-
2.1.12	Payables for short sale commitments	-	-	-	-	-	-
2.1.13	Other irrevocable commitments	368	-	368	3.805	-	3.805
2.2	Revocable commitments	3.219	-	3.219	3.219	-	3.219
2.2.1	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2	Other revocable commitments	3.219	-	3.219	3.219	-	3.219
III.	DERIVATIVE FINANCIAL INSTRUMENTS	929.068	5.868.752	6.797.820	1.316.517	6.361.500	7.678.017
3.1	Derivative financial instruments for hedging	-	-	-	-	-	-
3.1.1	Fair value risk hedging transactions	-	-	-	-	-	-
3.1.2	Cash flow risk hedging transactions	-	-	-	-	-	-
3.1.3	Net abroad investment risk hedging transactions	-	-	-	-	-	-
3.2	Transactions for trading	929.068	5.868.752	6.797.820	1.316.517	6.361.500	7.678.017
3.2.1	Forward foreign currency buy/sell transactions	30.409	219.515	249.924	22.859	523.002	545.861
3.2.1.1	Forward foreign currency transactions-buy	11.856	113.069	124.925	6.012	266.585	272.597
3.2.1.2	Forward foreign currency transactions-sell	18.553	106.446	124.999	16.847	256.417	273.264
3.2.2	Currency and interest rate swaps	685.309	4.926.934	5.612.243	1.095.588	5.318.678	6.414.266
3.2.2.1	Currency swap-buy	-	2.417.262	2.417.262	-	2.871.470	2.871.470
3.2.2.2	Currency swap-sell	304.519	2.112.172	2.416.691	788.498	2.129.008	2.917.506
3.2.2.3	Interest rate swap-buy	-	397.500	397.500	-	318.200	318.200
3.2.2.4	Interest Rate swap-sell	380.790	-	380.790	307.090	-	307.090
3.2.3	Currency, interest rate and marketable securities options	15.280	15.000	30.280	-	-	-
3.2.3.1	Currency call options	15.280	-	15.280	-	-	-
3.2.3.2	Currency put options	-	15.000	15.000	-	-	-
3.2.3.3	Interest rate call options	-	-	-	-	-	-
3.2.3.4	Interest rate put options	-	-	-	-	-	-
3.2.3.5	Marketable securities call options	-	-	-	-	-	-
3.2.3.6	Marketable securities put options	-	-	-	-	-	-
3.2.4	Currency futures	-	-	-	-	-	-
3.2.4.1	Currency futures-buy	-	-	-	-	-	-
3.2.4.2	Currency futures-sell	-	-	-	-	-	-
3.2.5	Interest rate buy/sell futures	-	-	-	-	-	-
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-
3.2.6	Other	198.070	707.303	905.373	198.070	519.820	717.890
B.	CUSTODY AND PLEDGED ASSETS (IV+V+VI)	285.134.574	122.615.882	407.750.456	266.734.789	107.979.743	374.714.532
IV.	CUSTODIES	59.307.995	5.095.947	64.403.942	56.546.837	5.412.880	61.959.717
4.1	Assets under management	-	-	-	-	-	-
4.2	Custody marketable securities	27.408.262	275.393	27.683.655	27.988.177	271.653	28.259.830
4.3	Cheques in collection process	3.046.091	2.005.497	5.051.588	2.859.578	1.845.612	4.705.190
4.4	Commercial notes in collection process	12.045.298	203.624	12.248.922	9.685.107	178.807	9.863.914
4.5	Other assets in collection process	713	-	713	679	-	679
4.6	Underwritten securities	648	-	648	321	6.956	7.277
4.7	Other custodies	2.989	8.112	11.101	2.440	8.072	10.512
4.8	Custodians	16.803.994	2.603.321	19.407.315	16.010.535	3.101.780	19.112.315
V.	PLEDGED ASSETS	225.826.579	117.519.935	343.346.514	210.187.952	102.566.863	312.754.815
5.1	Marketable securities	806.512	178.899	985.411	802.955	209.987	1.012.942
5.2	Collateral notes	2.865.973	179.181	3.045.154	2.729.862	170.390	2.900.252
5.3	Commodity	25.831	-	25.831	25.830	-	25.830
5.4	Warranty	-	-	-	-	-	-
5.5	Land and buildings	44.167.748	13.149.367	57.317.115	40.485.819	11.866.210	52.352.029
5.6	Other pledged assets	175.845.670	103.290.657	279.136.327	164.097.650	89.571.870	253.669.520
5.7	Pledges	2.114.845	721.831	2.836.676	2.045.836	748.406	2.794.242
VI.	ACCEPTED BILL GUARANTEES AND SURETIES	-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		297.938.882	135.554.199	433.493.081	276.763.095	120.761.982	397.525.077

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF INCOME FOR THREE-MONTH PERIOD ENDED 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

III. CONSOLIDATED STATEMENT OF INCOME

			Reviewed	Reviewed
			Current period	Prior period
INCOME AND EXPENSES		Note	1 January - 31 March 2010	1 January - 31 March 2009
I.	INTEREST INCOME	(1)	1.567.788	1.832.789
1.1	Interest on loans		1.001.714	1.101.667
1.2	Interest received from reserve deposits		39	183
1.3	Interest received from banks		20.577	44.384
1.4	Interest received from money market placements		2	524
1.5	Interest income on marketable securities		541.051	680.630
1.5.1	Financial assets held for trading		1.220	889
1.5.2	Financial assets at fair value through profit and loss		-	-
1.5.3	Financial assets available-for-sale		165.216	119.047
1.5.4	Investments held-to-maturity		374.615	560.694
1.6	Finance lease income		-	-
1.7	Other interest income		4.405	5.401
II.	INTEREST EXPENSE	(2)	724.219	1.149.076
2.1	Interest on deposits		615.117	1.040.552
2.2	Interest on borrowings		14.125	24.149
2.3	Interest on money market borrowings		83.071	67.190
2.4	Interest on marketable securities issued		-	-
2.5	Other interest expense		11.906	17.185
III.	NET INTEREST INCOME [I – II]		843.569	683.713
IV.	NET FEES AND COMMISSIONS INCOME		132.475	101.689
4.1	Fees and commissions income		153.628	113.202
4.1.1	Non-cash loans		19.094	12.536
4.1.2	Other		134.534	100.666
4.2	Fees and commissions expenses		21.153	11.513
4.2.1	Non-cash loans		2	1
4.2.2	Other		21.151	11.512
V.	DIVIDEND INCOME	(3)	4.739	3.923
VI.	NET TRADING PROFIT (NET)	(4)	60.683	(5.068)
6.1	Profit/loss from capital market operations		88.170	31.296
6.2	Profit/loss from financial derivative transactions		(109.049)	46.350
6.3	Foreign exchange gains/losses		81.562	(82.714)
VII.	OTHER OPERATING INCOME	(5)	135.705	121.683
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.177.171	905.940
	LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS			
IX.	(-)	(6)	148.735	147.136
X.	OTHER OPERATING EXPENSES(-)	(7)	363.599	300.178
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		664.837	458.626
XII.	AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII.	PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		2.306	526
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV.	INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	667.143	459.152
XVI.	TAX INCOME PROVISION (±)	(9)	(137.627)	(87.917)
16.1	Current tax provision		(124.499)	(105.791)
16.2	Deferred tax provision		(13.128)	17.874
XVII.	NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	529.516	371.235
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Property and equipment income held for sale		-	-
18.2	Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3	Other income from terminated operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Property and equipment expense held for sale		-	-
19.2	Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3	Other expenses from discontinued operations		-	-
XX.	INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
	PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XVIII.	NET PROFIT/(LOSS) (XVII+XXII)	(11)	529.516	371.235
23.1	Group's profit/loss		529.208	371.238
23.2	Minority shares profit/loss		308	(3)
	Earnings/losses per share (Full TRY)		0.42	0.30

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
PROFIT OR LOSS ACCOUNTED FOR UNDER EQUITY FOR THREE-MONTH PERIOD ENDED 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

IV. CONSOLIDATED PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

	Reviewed	
	Current period	Prior period
	1 January - 31 March 2010	1 January - 31 March 2009
STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	119.388	76.752
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR CASH FLOW HEDGE PURPOSES (Effective portion of fair value differences)	-	-
VI. PROFIT/LOSS FROM DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGE OF NET INVESTMENTS IN FOREIGN OPERATIONS (Effective portion of fair value differences)	3.165	14.313
VII. THE EFFECT OF CORRECTIONS OF ERRORS AND CHANGES IN ACCOUNTING POLICIES	-	-
VIII. OTHER PROFIT LOSS ITEMS ACCOUNTED UNDER EQUITY DUE TO TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(3.523)	(7.126)
X. TOTAL NET PROFIT/LOSS ACCOUNTED UNDER EQUITY (I+II+...+IX)	119.030	83.939
XI. PROFIT/LOSS	(108.609)	(29.439)
11.1 Change in fair value of marketable securities (Transfer to profit/loss)	(87.501)	(29.439)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
11.4 Other	(21.108)	-
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE PERIOD (X±XI)	10.421	54.500

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THREE-MONTH PERIOD ENDED 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	Note	Paid in capital	Effect of inflation adjustments on paid in capital	Share premium	Share certificate cancellation profit	Legal reserves	Statutory reserves	Extra-ordinary reserves	Other reserves	Current period net income/(loss)	Prior period net income/(loss)	Valuation changes in marketable sec.	Revaluation changes in prop. and equip. and int. assets	Free shares from shareholders	Hedging funds	Value change in pro. and equip. held for sale purp./term. op.	Total equity excluding minority shares	Minority shares	Total equity
1 January 2009 – 31 March 2009																			
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	-	(18.533)	-	4.190.810	-	4.190.810
II.	Corrections according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	The effect of corrections of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New balance (I + II)	1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	-	(18.533)	-	4.190.810	-	4.190.810
Changes within the period																			
IV.	Increase/decrease generated by merger	-	-	-	-	7.554	-	13.483	-	-	19.534	1.635	-	-	-	-	42.206	6.610	48.816
V.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	40.187	-	-	-	-	40.187	-	40.187
VI.	Hedging funds (effective portion)	-	-	-	-	-	-	-	440	-	(28.182)	-	-	-	14.313	-	(13.429)	-	(13.429)
6.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Hedges for investment made in foreign countries	-	-	-	-	-	-	-	440	-	(28.182)	-	-	-	14.313	-	(13.429)	-	(13.429)
VII.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Free shares from investment and associates, subsidiaries and joint ventures (business partners).	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	341	-	-	-	-	-	-	-	341	(650)	(309)
XIV.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Net profit or losses	-	-	-	-	-	-	-	-	371.238	-	-	-	-	-	-	371.238	(3)	371.235
XX.	Profit distribution	-	-	-	-	-	-	-	-	(1.016.297)	1.016.297	-	-	-	-	-	-	-	-
20.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	(1.016.297)	1.016.297	-	-	-	-	-	-	-	-
	Closing balance	1.250.000	1.220.451	-	-	442.225	-	346.663	33.520	371.238	1.042.691	(71.215)	-	-	(4.220)	-	4.631.353	5.957	4.637.310
1 January 2010 – 31 March 2010																			
I.	Balance at end of prior period	1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	1.664.665	7.104	26.446	-	61	(10.087)	-	5.769.556	6.594	5.776.150
Changes within the period																			
II.	Increase or decrease generated by merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Valuation changes in marketable securities	-	-	-	-	-	-	-	-	-	-	8.235	-	-	-	-	8.235	-	8.235
IV.	Hedging Funds (effective portion)	-	-	-	-	-	-	-	-	-	(893)	(35)	-	-	2.532	-	1.604	-	1.604
4.1	Cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedges for investments made in foreign countries	-	-	-	-	-	-	-	-	-	(893)	(35)	-	-	2.532	-	1.604	-	1.604
V.	Revaluation changes of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Revaluation changes of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Free shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	(303)	-	-	-	-	(303)	-	(303)
IX.	Changes after disposal of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes after reclassification of securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of changes in shareholders equity of investments and associates to bank's shareholders equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Increase in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)	(8)
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	From internal resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Issuance of share certificates at end of period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Net profit or losses	-	-	-	-	-	-	-	-	529.208	-	-	-	-	-	-	529.208	308	529.516
XVIII.	Profit distribution	-	-	-	-	-	-	-	-	(1.664.665)	1.664.665	-	-	-	-	-	-	-	-
18.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	(1.664.665)	1.664.665	-	-	-	-	-	-	-	-
	Closing balance	1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	529.208	1.670.876	34.343	-	61	(7.555)	-	6.308.300	6.894	6.315.194

The accompanying notes are an integral part of these consolidated financial statements.

TÜRKİYE HALK BANKASI AŞ
STATEMENT OF CASH FLOWS FOR THREE-MONTH PERIOD ENDED 31 MARCH 2010

(Amounts expressed in thousand Turkish Lira (TRY) unless otherwise stated.)

VI. CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Reviewed	Reviewed
		Current period 31 March 2010	Prior period 31 March 2009
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		1.057.412	166.632
1.1.1 Interest received		1.896.011	1.850.265
1.1.2 Interest paid		(690.379)	(1.237.834)
1.1.3 Dividend received		18	3.923
1.1.4 Fees and commissions received		154.463	113.202
1.1.5 Other income		71.489	43.136
1.1.6 Collections from previously written off loans		113.020	78.522
1.1.7 Cash payments to personnel and service suppliers		(167.508)	(158.813)
1.1.8 Taxes paid		(196.778)	(20.285)
1.1.9 Other		(122.924)	(505.484)
1.2 Assets and Liabilities Subject to Banking Operations		(616.819)	(510.918)
1.2.1 Net decrease in financial assets held for sale		(18.325)	1.730
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		-	(131.401)
1.2.4 Net (increase) decrease in loans		(2.583.629)	(1.442.690)
1.2.5 Net (increase) decrease in other assets		(52.374)	(19.152)
1.2.6 Net increase (decrease) in bank deposits		391.464	1.018.724
1.2.7 Net increase (decrease) in other deposits		2.461.748	(421.120)
1.2.8 Net increase (decrease) in loans borrowed		195.830	435.971
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities		(1.011.533)	47.020
I. Net cash provided from banking operations		440.593	(344.286)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities		(395.726)	(1.122.002)
2.1 Cash paid for purchase of joint ventures, associates and subsidiaries		(944)	-
2.2 Cash obtained from sale of entities joint ventures, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(34.527)	(60.475)
2.4 Fixed assets sales		52.827	48.372
2.5 Cash paid for purchase of financial assets available for sale		(1.532.671)	(876.763)
2.6 Cash obtained from sale of financial assets available for sale		2.206.261	-
2.7 Cash paid for purchase of investment securities		(2.345.450)	(1.014.454)
2.8 Cash obtained from sale of investment securities		1.261.466	781.318
2.9 Other		(2.688)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities		106	(192)
3.1 Cash obtained from loans borrowed and securities issued		-	-
3.2 Cash used for repayment of loans borrowed and securities issued		-	-
3.3 Marketable securities issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		(68)	(192)
3.6 Other		174	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		34.804	260.741
V. Net increase / (decrease) in cash and cash equivalents		79.777	(1.205.739)
VI. Cash and cash equivalents at beginning of the period	(3)	4.568.410	5.077.497
VII. Cash and cash equivalents at end of the period	(4)	4.648.187	3.871.758

The accompanying notes are an integral part of these consolidated financial statements.