

**TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

ASSETS	Disc.	THOUSANDS OF TRY					
		Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	2,116,670	1,299,045	3,415,715	1,694,368	1,314,931	3,009,299
<b>II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)</b>	(2)	26,900	28,959	55,859	25,627	89,138	114,765
2.1. Trading Financial Assets		26,900	28,959	55,859	25,627	89,138	114,765
2.1.1. Public Sector Debt Securities		25,216	8,337	33,553	24,855	9,866	34,721
2.1.2. Share Certificates		-	-	-	-	-	-
2.1.3. Financial Assets Held for Trading		-	20,528	20,528	-	79,182	79,182
2.1.4. Other Marketable Securities		1,684	94	1,778	772	90	862
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Loans		-	-	-	-	-	-
2.2.4. Other Marketable Securities		-	-	-	-	-	-
<b>III. BANKS</b>	(3)	84,984	1,051,046	1,136,030	51,361	2,067,973	2,119,334
<b>IV. MONEY MARKET PLACEMENTS</b>		-	-	-	-	-	-
4.1. Interbank Money Market Placements		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	3,431,583	1,328,473	4,760,056	1,581,436	778,466	2,359,902
5.1. Share Certificates		4,272	7,214	11,486	4,203	7,125	11,328
5.2. Public Sector Debt Securities		3,427,311	1,321,259	4,748,570	1,577,233	771,341	2,348,574
5.3. Other Marketable Securities		-	-	-	-	-	-
<b>VI. LOANS</b>	(5)	23,576,324	8,881,747	32,458,071	19,296,864	6,539,434	25,836,298
6.1. Loans		23,266,840	8,881,747	32,148,587	19,083,351	6,539,434	25,622,785
6.1.1. Loans Extended to Risk Group of the Bank		921	57,690	58,611	1,695	78,451	80,146
6.1.2. Public Sector Debt Securities		-	-	-	-	-	-
6.1.3. Other		23,265,919	8,824,057	32,089,976	19,081,656	6,460,983	25,542,639
6.2. Loans Under Follow-Up		1,667,912	-	1,667,912	1,251,362	-	1,251,362
6.3. Specific Provisions (-)		1,358,428	-	1,358,428	1,037,849	-	1,037,849
<b>VII. FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	13,921,344	2,635,458	16,556,802	13,679,970	2,178,912	15,858,882
8.1. Public Sector Debt Securities		13,921,344	2,635,458	16,556,802	13,679,970	2,178,912	15,858,882
8.2. Other Marketable Securities		-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	48,743	191,052	239,795	42,031	220,593	262,624
9.1. Accounted with Equity Method		-	191,052	191,052	-	220,593	220,593
9.2. Unconsolidated Associates		48,743	-	48,743	42,031	-	42,031
9.2.1. Financial Investments		47,691	-	47,691	40,965	-	40,965
9.2.2. Non-financial Investments		1,052	-	1,052	1,066	-	1,066
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	81,133	-	81,133	62,048	-	62,048
10.1. Unconsolidated Financial Subsidiaries		81,133	-	81,133	62,048	-	62,048
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
<b>XI. JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
<b>XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES</b>	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	1,138,918	44	1,138,962	891,591	53	891,644
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	10,959	-	10,959	38,588	-	38,588
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		10,959	-	10,959	38,588	-	38,588
<b>XVI. INVESTMENT PROPERTIES (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII. TAX ASSET</b>	(15)	207,189	-	207,189	74,091	-	74,091
17.1. Current Assets for Tax		-	-	-	-	-	-
17.2. Deferred Assets for Tax		207,189	-	207,189	74,091	-	74,091
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	84,091	-	84,091	130,416	-	130,416
18.1. Held for Sale Purpose		84,091	-	84,091	130,416	-	130,416
18.2. Held from Discontinued Operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	440,507	64,917	505,424	233,402	104,602	338,004
<b>TOTAL ASSETS</b>		45,169,345	15,480,741	60,650,086	37,801,793	13,294,102	51,095,895

The accompanying notes form an integral part of these financial statements.

**TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

		THOUSANDS OF TRY					
LIABILITIES AND EQUITY	Disc.	Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	<b>29,429,137</b>	<b>14,520,566</b>	<b>43,949,703</b>	<b>27,033,766</b>	<b>13,237,348</b>	<b>40,271,114</b>
1.1. Deposits Held by the Risk Group of the Bank		100,532	15,053	115,585	104,334	4,294	108,628
1.2. Other		29,328,605	14,505,513	43,834,118	26,929,432	13,233,054	40,162,486
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	-	<b>88,956</b>	<b>88,956</b>	-	<b>22,246</b>	<b>22,246</b>
<b>III. BORROWING FUNDING LOANS</b>	(3)	<b>201,722</b>	<b>1,829,795</b>	<b>2,031,517</b>	<b>202,295</b>	<b>1,319,504</b>	<b>1,521,799</b>
<b>IV. MONEY MARKET BALANCES</b>		<b>5,213,752</b>	<b>547,976</b>	<b>5,761,728</b>	<b>1,697,826</b>	<b>692,618</b>	<b>2,390,444</b>
4.1. Interbank Money Market Takings		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3. Funds From Repurchase Agreements		5,213,752	547,976	5,761,728	1,697,826	692,618	2,390,444
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>		-	-	-	-	-	-
5.1. Bills		-	-	-	-	-	-
5.2. Asset-backed Securities		-	-	-	-	-	-
5.3. Bonds		-	-	-	-	-	-
<b>VI. FUNDS</b>	(4)	<b>1,315,802</b>	-	<b>1,315,802</b>	<b>1,215,554</b>	-	<b>1,215,554</b>
6.1. Borrower Funds		204,776	-	204,776	188,007	-	188,007
6.2. Other		1,111,026	-	1,111,026	1,027,547	-	1,027,547
<b>VII. SUNDRY CREDITORS</b>		<b>518,912</b>	<b>16,363</b>	<b>535,275</b>	<b>425,720</b>	<b>16,332</b>	<b>442,052</b>
<b>VIII. OTHER LIABILITIES</b>	(5)	<b>163,850</b>	<b>95,988</b>	<b>259,838</b>	<b>142,946</b>	<b>56,140</b>	<b>199,086</b>
<b>IX. FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>X. FINANCE LEASE PAYABLES (Net)</b>	(6)	<b>137</b>	<b>2</b>	<b>139</b>	<b>-</b>	<b>284</b>	<b>284</b>
10.1. Finance Lease Payables		194	2	196	-	284	284
10.2. Operating Lease Payables		-	-	-	-	-	-
10.3. Other		-	-	-	-	-	-
10.4. Deferred Finance Lease Expenses (-)		57	-	57	-	-	-
<b>XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING</b>	(7)	-	-	-	-	-	-
11.1. Fair Value Risk Hedging		-	-	-	-	-	-
11.2. Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(8)	<b>715,450</b>	<b>15,499</b>	<b>730,949</b>	<b>595,771</b>	<b>12,472</b>	<b>608,243</b>
12.1. General Loan Provisions		275,695	-	275,695	225,806	-	225,806
12.2. Restructuring Provisions		-	-	-	-	-	-
12.3. Employee Benefits Provisions		242,845	-	242,845	234,893	-	234,893
12.4. Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5. Other Provisions		196,910	15,499	212,409	135,072	12,472	147,544
<b>XIII. TAX LIABILITY</b>	(9)	<b>216,631</b>	<b>1</b>	<b>216,632</b>	<b>136,244</b>	<b>2</b>	<b>136,246</b>
13.1. Current Tax Liability		216,631	1	216,632	136,244	2	136,246
13.2. Deferred Tax Liability		-	-	-	-	-	-
<b>XIV. LIABILITIES FOR ASSET HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS</b>	(10)	-	-	-	-	-	-
14.1. Held for Sale Purpose		-	-	-	-	-	-
14.2. Held from Discontinued Operations		-	-	-	-	-	-
<b>XV. TIER -II CAPITAL</b>	(11)	-	-	-	-	-	-
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	<b>5,713,842</b>	<b>45,705</b>	<b>5,759,547</b>	<b>4,266,397</b>	<b>22,430</b>	<b>4,288,827</b>
16.1. Paid-in Capital		1,250,000	-	1,250,000	1,250,000	-	1,250,000
16.2. Capital Reserves		1,264,161	45,705	1,309,866	1,180,072	22,430	1,202,502
16.2.1. Share Premium		-	-	-	-	-	-
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Marketable Securities Revaluation Fund		74,177	45,705	119,882	(7,011)	22,430	15,419
16.2.4. Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5. Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6. Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7. Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		61	-	61	-	-	-
16.2.8. Hedging Funds (Effective Portion)		(30,528)	-	(30,528)	(33,368)	-	(33,368)
16.2.9. Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10. Other Capital Reserves		1,220,451	-	1,220,451	1,220,451	-	1,220,451
16.3. Profit Reserves		1,568,590	-	1,568,590	801,188	-	801,188
16.3.1. Legal Reserves		507,495	-	507,495	434,671	-	434,671
16.3.2. Statutory Reserves		-	-	-	-	-	-
16.3.3. Extraordinary Reserves		1,013,914	-	1,013,914	333,180	-	333,180
16.3.4. Other Profit Reserves		47,181	-	47,181	33,337	-	33,337
<b>16.4. Profit/Loss</b>		<b>1,631,091</b>	-	<b>1,631,091</b>	<b>1,035,137</b>	-	<b>1,035,137</b>
16.4.1. Prior Years Income/Loss		-	-	-	16,822	-	16,822
16.4.2. Period Profit/Loss		1,631,091	-	1,631,091	1,018,315	-	1,018,315
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>43,489,235</b>	<b>17,160,851</b>	<b>60,650,086</b>	<b>35,716,519</b>	<b>15,379,376</b>	<b>51,095,895</b>

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
	Disc.	THOUSANDS OF TRY					
		Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2009)			(31/12/2008)		
		TRY	FC	Total	TRY	FC	Total
<b>COMMITMENTS (I+II+III)</b>		<b>10,028,306</b>	<b>12,782,239</b>	<b>22,810,545</b>	<b>6,995,773</b>	<b>6,049,121</b>	<b>13,044,894</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1), (3)	<b>3,722,965</b>	<b>5,591,977</b>	<b>9,314,942</b>	<b>2,544,668</b>	<b>4,194,184</b>	<b>6,738,852</b>
1.1. Letters of Guarantee		3,680,889	3,094,424	6,775,313	2,523,556	2,329,643	4,853,199
1.1.1. Guarantees Subject to Public Procurement Law		353,921	2,375,248	2,729,169	269,849	1,719,931	1,989,780
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		3,326,968	719,176	4,046,144	2,253,707	609,712	2,863,419
1.2. Bank Loans		-	138,242	138,242	-	78,257	78,257
1.2.1. Import Acceptances		-	74,508	74,508	-	75,751	75,751
1.2.2. Other Bank Acceptances		-	63,734	63,734	-	2,506	2,506
1.3. Letters of Credit		-	2,243,228	2,243,228	-	1,780,112	1,780,112
1.3.1. Documentary Letters of Credit		-	2,243,228	2,243,228	-	1,780,112	1,780,112
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		41,846	116,083	157,929	20,882	6,172	27,054
1.9. Other Suretyships		230	-	230	230	-	230
<b>II. COMMITMENTS</b>	(1), (3)	<b>4,988,824</b>	<b>828,762</b>	<b>5,817,586</b>	<b>3,446,566</b>	<b>596,319</b>	<b>4,042,885</b>
2.1. Irrevocable Commitments		4,985,605	828,762	5,814,367	3,443,347	596,319	4,039,666
2.1.1. Forward Asset Purchase Commitments		169,106	510,342	679,448	30,629	596,319	626,948
2.1.2. Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates		2,250	-	2,250	15,741	-	15,741
2.1.4. Loan Granting Commitments		722,229	318,420	1,040,649	258,131	-	258,131
2.1.5. Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques		1,255,978	-	1,255,978	1,260,306	-	1,260,306
2.1.8. Tax and Fund Liabilities from Export Commitments		11,284	-	11,284	6,739	-	6,739
2.1.9. Commitments for Credit Card Expenditure Limits		2,793,507	-	2,793,507	1,827,156	-	1,827,156
2.1.10. Commitments for Credit Cards and Banking Services Promotions		27,446	-	27,446	27,403	-	27,403
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		3,805	-	3,805	17,242	-	17,242
2.2. Revocable Commitments		3,219	-	3,219	3,219	-	3,219
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		3,219	-	3,219	3,219	-	3,219
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>1,316,517</b>	<b>6,361,500</b>	<b>7,678,017</b>	<b>1,004,539</b>	<b>1,258,618</b>	<b>2,263,157</b>
3.1. Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2. Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3. Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2. Transactions for Trading		1,316,517	6,361,500	7,678,017	1,004,539	1,258,618	2,263,157
3.2.1. Forward Foreign Currency Buy/Sell Transactions		22,859	523,002	545,861	6,443	117,763	124,206
3.2.1.1. Forward Foreign Currency Transactions-Buy		6,012	266,585	272,597	2,320	59,976	62,296
3.2.1.2. Forward Foreign Currency Transactions-Sell		16,847	256,417	273,264	4,123	57,787	61,910
3.2.2. Currency and Interest Rate Swaps		1,095,588	5,318,678	6,414,266	800,026	915,855	1,715,881
3.2.2.1. Currency Swap-Buy		-	2,871,470	2,871,470	-	677,997	677,997
3.2.2.2. Currency Swap-Sell		788,498	2,129,008	2,917,506	605,886	27,858	633,744
3.2.2.3. Interest Rate Swap-Buy		-	318,200	318,200	-	210,000	210,000
3.2.2.4. Interest Rate Swap-Sell		307,090	-	307,090	194,140	-	194,140
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		198,070	519,820	717,890	198,070	225,000	423,070
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>266,713,440</b>	<b>107,979,743</b>	<b>374,693,183</b>	<b>146,979,141</b>	<b>60,125,803</b>	<b>207,104,944</b>
<b>IV. CUSTODIES</b>		<b>56,546,821</b>	<b>5,412,880</b>	<b>61,959,701</b>	<b>39,487,259</b>	<b>3,379,653</b>	<b>42,836,912</b>
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Custody Marketable Securities		27,988,177	271,653	28,259,830	23,151,155	231,338	23,382,493
4.3. Cheques in Collection Process		2,859,578	1,845,612	4,705,190	2,603,753	134,633	2,738,386
4.4. Commercial Notes in Collection Process		9,685,107	178,807	9,863,914	343,990	145,031	489,021
4.5. Other Assets in Collection Process		679	-	679	511	-	511
4.6. Underwritten Securities		321	6,956	7,277	250	-	250
4.7. Other Custodies		2,424	8,072	10,496	6,305	8,260	14,565
4.8. Custodians		16,010,535	3,101,780	19,112,315	13,351,295	2,860,391	16,211,686
<b>V. PLEDGED ASSETS</b>		<b>210,166,619</b>	<b>102,566,863</b>	<b>312,733,482</b>	<b>107,521,882</b>	<b>56,746,150</b>	<b>164,268,032</b>
5.1. Marketable Securities		802,955	209,987	1,012,942	113,220	192,812	306,032
5.2. Collateral Notes		2,726,527	170,390	2,896,917	3,238,269	340,310	3,578,579
5.3. Commodity		25,830	-	25,830	53,947	-	53,947
5.4. Warranty		-	-	-	-	-	-
5.5. Land and Buildings		40,468,190	11,866,210	52,334,400	28,979,863	7,365,531	36,345,394
5.6. Other Pledged Assets		164,097,281	89,571,870	253,669,151	73,643,031	47,941,989	121,585,020
5.7. Pledges		2,045,836	748,406	2,794,242	1,493,552	905,508	2,399,060
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>276,741,746</b>	<b>120,761,982</b>	<b>397,503,728</b>	<b>153,974,914</b>	<b>66,174,924</b>	<b>220,149,838</b>

The accompanying notes form an integral part of these financial statements.

**TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME**

INCOME AND EXPENSES	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD (01/01/2009-31/12/2009)	PRIOR PERIOD (01/01/2008-31/12/2008)
<b>I. INTEREST INCOME</b>	(1)	<b>6,816,704</b>	<b>6,792,931</b>
1.1. Interest on loans	(1a)	4,226,042	3,773,463
1.2. Interest received from reserve deposits		304	12,333
1.3. Interest received from banks	(1b)	126,342	211,638
1.4. Interest received from money market placements		4,489	9,643
1.5. Interest income on marketable securities	(1c)	2,442,237	2,775,831
1.5.1. Financial assets held for trading		4,135	50,970
1.5.2. Financial assets at fair value through profit and loss		-	-
1.5.3. Financial assets available-for-sale		538,116	1,201,128
1.5.4. Investments held-to-maturity		1,899,986	1,523,733
1.6. Finance lease income		-	-
1.7. Other interest income		17,290	10,023
<b>II. INTEREST EXPENSE</b>	(2)	<b>3,707,996</b>	<b>4,666,693</b>
2.1. Interest on deposits	(2ç)	3,212,254	4,333,826
2.2. Interest on borrowings	(2a)	74,367	73,248
2.3. Interest on money market borrowings		331,373	224,232
2.4. Interest on marketable securities issued		-	-
2.5. Other interest expense		90,002	35,387
<b>III. NET INTEREST INCOME (I - II)</b>		<b>3,108,708</b>	<b>2,126,238</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>460,590</b>	<b>370,268</b>
4.1. Fees and commissions income		543,394	442,466
4.1.1. Non-cash loans		63,379	41,373
4.1.2. Other		480,015	401,093
4.2. Fees and commissions expenses		82,804	72,198
4.2.1. Non-cash loans		3	1
4.2.2. Other		82,801	72,197
<b>V. DIVIDEND INCOME</b>	(3)	<b>10,774</b>	<b>38,785</b>
<b>VI. NET TRADING PROFIT</b>	(4)	<b>15,854</b>	<b>(193,569)</b>
6.1. Profit/Loss from capital market operations		135,063	22,276
6.2. Profit/Loss from financial derivative transactions		(75,805)	334,665
6.3. Foreign exchange gains/losses		(43,404)	(550,510)
<b>VII. OTHER OPERATING INCOME</b>	(5)	<b>261,065</b>	<b>363,189</b>
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>3,856,991</b>	<b>2,704,911</b>
<b>IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	<b>646,132</b>	<b>436,291</b>
<b>X. OTHER OPERATING EXPENSES(-)</b>	(7)	<b>1,193,659</b>	<b>1,002,236</b>
<b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>2,017,200</b>	<b>1,266,384</b>
<b>XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-
<b>XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		-	-
<b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	<b>2,017,200</b>	<b>1,266,384</b>
<b>XVI. TAX INCOME PROVISION (±)</b>	(9)	<b>(386,109)</b>	<b>(248,069)</b>
16.1. Current tax provision		(548,097)	(243,239)
16.2. Deferred tax provision		161,988	(4,830)
<b>XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	<b>1,631,091</b>	<b>1,018,315</b>
<b>XVIII. INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
18.1. Property and equipment income held for sale		-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3. Other income from terminated operations		-	-
<b>XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		-	-
19.1. Property and equipment expense held for sale		-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3. Other expenses from discontinued operations		-	-
<b>XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>		-	-
<b>XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)</b>		-	-
21.1. Current tax provision		-	-
21.2. Deferred tax provision		-	-
<b>XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>		-	-
<b>XXIII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>1,631,091</b>	<b>1,018,315</b>
Earnings/Losses per share		1.30487	0.81465

The accompanying notes form an integral part of these financial statements.

**TÜRKİYE HALK BANKASI A.Ş. STATEMENT OF UNCONSOLIDATED PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY**

	THOUSANDS OF TRY	
	CURRENT PERIOD	PRIOR PERIOD
	<b>Audited</b> (01/01/2009- 31/12/2009)	<b>Audited</b> (01/01/2008- 31/12/2008)
<b>STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY</b>		
I. Additions to marketable securities revaluation differences for available for sale financial assets	235,527	(143,808)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	3,550	(41,709)
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	(30,768)	(46,552)
IX. Deferred tax of valuation differences	(28,890)	14,347
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	<b>179,419</b>	<b>(217,722)</b>
<b>XI. Profit/Loss</b>	<b>(58,272)</b>	<b>(19,060)</b>
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(22,089)	(25,403)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	(36,183)	6,343
XII. Total Profit/Loss accounted for the period (X±XI)	<b>121,147</b>	<b>(236,782)</b>

The accompanying notes form an integral part of these financial statements.



TÜRKİYE HALK BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CASH FLOWS			
	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD	PRIOR PERIOD
		31.12.2009	31.12.2008
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1. Operating profit before changes in operating assets and liabilities (+)</b>		<b>2,039,189</b>	<b>480,202</b>
1.1.1. Interest received (+)		7,381,236	6,292,578
1.1.2. Interest paid (-)		(3,926,662)	(4,564,060)
1.1.3. Dividend received(+)		3,260	31,682
1.1.4. Fees and commissions received (+)		543,394	442,466
1.1.5. Other income (+)		99,410	14,393
1.1.6. Collections from previously written off loans (+)		380,472	273,388
1.1.7. Cash payments to personnel and service suppliers (-)		(634,933)	(553,380)
1.1.8. Taxes paid (-)		(501,107)	(306,510)
1.1.9. Other (+/-)		(1,305,881)	(1,150,355)
<b>1.2. Assets and Liabilities Subject to Banking Operations</b>		<b>736,163</b>	<b>3,448,766</b>
1.2.1. Net (increase) decrease in financial assets held for sale (+/-)		(682)	413,677
1.2.2. Net (increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (increase) decrease in due from banks and other financial institutions (+/-)		-	50,000
1.2.4. Net (increase) decrease in loans (+/-)		(7,215,071)	(7,740,897)
1.2.5. Net (increase) decrease in other assets (+/-)		(167,420)	(11,595)
1.2.6. Net increase (decrease) in bank deposits (+/-)		659,195	811,888
1.2.7. Net increase (decrease) in other deposits (+/-)		3,356,111	9,120,151
1.2.8. Net increase (decrease) in loans borrowed (+/-)		520,733	582,571
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		3,583,297	222,971
<b>I. Net cash provided from banking operations (+/-)</b>		<b>2,775,352</b>	<b>3,928,968</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from investing activities (+/-)</b>		<b>(3,000,396)</b>	<b>(3,240,557)</b>
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		(17,476)	-
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		(189,460)	(367,394)
2.4. Fixed assets sales(+)		133,060	131,098
2.5. Cash paid for purchase of financial assets available for sale (-)		(7,150,973)	-
2.6. Cash obtained from sale of financial assets available for sale (+)		5,974,917	-
2.7. Cash paid for purchase of investment securities (-)		(3,707,229)	(4,242,809)
2.8. Cash obtained from sale of investment securities (+)		1,966,809	1,266,427
2.9. Other (+/-)		(10,044)	(27,879)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash provided from financing activities (+/-)</b>		<b>(281,724)</b>	<b>(881,053)</b>
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	-
3.4. Dividends paid (-)		(281,579)	(875,780)
3.5. Payments for finance leases (-)		(145)	(5,273)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)		(38,410)	683,555
<b>V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)</b>		<b>(545,178)</b>	<b>490,913</b>
VI. Cash and cash equivalents at beginning of the period (+)	(2)	5,077,497	4,586,584
<b>VII. Cash and cash equivalents at end of the period (V+VI)</b>	(2)	<b>4,532,319</b>	<b>5,077,497</b>

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	Audited	Audited
	CURRENT PERIOD ( 31/12/2009)	PRIOR PERIOD ( 31/12/2008)
<b>LDISTRIBUTION OF CURRENT YEAR INCOME</b>		
1.1.CURRENT YEAR INCOME	2,017,200	1,266,384
1.2.TAXES AND DUTIES PAYABLE	386,109	248,069
1.2.1.Corporate tax (Income tax)	548,097	243,239
1.2.2.Income withholding tax	-	-
1.2.3.Other taxes and duties (*)	(161,988)	4,830
<b>A. NET INCOME FOR THE YEAR (1.1-1.2)</b>	<b>1,631,091</b>	<b>1,018,315</b>
1.3.PRIOR YEARS LOSSES (-)	-	-
1.4.FIRST LEGAL RESERVES (-)	-	50,916
1.5.OTHER STATUTORY RESERVES (-)	-	-
<b>B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]</b>	<b>1,631,091</b>	<b>967,399</b>
1.6.FIRST DIVIDEND TO SHAREHOLDERS (-)	-	62,500
1.6.1.To owners of ordinary shares	-	62,500
1.6.2.To owners of preferred shares	-	-
1.6.3.To owners of preferred shares (preemptive rights)	-	-
1.6.4.To profit sharing bonds	-	-
1.6.5.To holders of profit and loss sharing certificates	-	-
1.7.DIVIDENDS TO PERSONNEL (-)	-	27,000
1.8.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9.SECOND DIVIDEND TO SHAREHOLDERS (-)	-	192,079
1.9.1.To owners of ordinary shares	-	192,079
1.9.2.To owners of preferred shares	-	-
1.9.3.To owners of preferred shares (preemptive rights)	-	-
1.9.4.To profit sharing bonds	-	-
1.9.5.To holders of profit and loss sharing certificates	-	-
1.10.SECOND LEGAL RESERVES (-)	-	21,908
1.11.STATUTORY RESERVES (-)	-	-
1.12.GENERAL RESERVES	-	663,912
1.13.OTHER RESERVES	-	-
1.14.SPECIAL FUNDS	-	-
<b>II. DISTRIBUTION OF RESERVES</b>		
2.1.APPROPRIATED RESERVES	-	-
2.2.SECOND LEGAL RESERVES (-)	-	-
2.3.DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1.To owners of ordinary shares	-	-
2.3.2.To owners of preferred shares	-	-
2.3.3.To owners of preferred shares (preemptive rights)	-	-
2.3.4.To profit sharing bonds	-	-
2.3.5.To holders of profit and loss sharing certificates	-	-
2.4.DIVIDENDS TO PERSONNEL (-)	-	-
2.5.DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
<b>III. EARNINGS PER SHARE</b>		
3.1.TO OWNERS OF ORDINARY SHARES	-	0.81
3.2.TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3.TO OWNERS OF PRIVILAGED SHARES	-	-
3.4.TO OWNERS OF PRIVILAGED SHARES (%)	-	-
<b>IV. DIVIDEND PER SHARE</b>		
4.1.TO OWNERS OF ORDINARY SHARES	-	0.20
4.2.TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3.TO OWNERS OF PRIVILAGED SHARES	-	-
4.4.TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(\*) Includes deferred tax income/expense.

(\*\*) Profit Distribution decision is made by the General Assembly of the Bank. As of report date, the General Assembly meeting has not been held yet.

The accompanying notes form an integral part of these financial statements.