

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

THOUSANDS OF TRY							
ASSETS	Disc.	Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	2.116.679	1.299.045	3.415.724	1.694.368	1.314.931	3.009.299
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	27.003	28.959	55.962	25.627	89.138	114.765
2.1. Trading Financial Assets		27.003	28.959	55.962	25.627	89.138	114.765
2.1.1. Public Sector Debt Securities		25.227	8.337	33.564	24.855	9.866	34.721
2.1.2. Share Certificates		92	-	92	-	-	-
2.1.3. Financial Assets Held for Trading		-	20.528	20.528	-	79.182	79.182
2.1.4. Other Marketable Securities		1.684	94	1.778	772	90	862
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Loans		-	-	-	-	-	-
2.2.4. Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	120.758	1.051.151	1.171.909	51.361	2.067.973	2.119.334
IV. MONEY MARKET PLACEMENTS		203	-	203	-	-	-
4.1. Interbank Money Market Placements		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		199	-	199	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		4	-	4	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	3.562.401	1.328.473	4.890.874	1.581.436	778.466	2.359.902
5.1. Sermayede Payı Temsil Eden Menkul Değerler		4.405	7.214	11.619	4.203	7.125	11.328
5.2. Public Sector Debt Securities		3.557.996	1.321.259	4.879.255	1.577.233	771.341	2.348.574
5.3. Other Marketable Securities		-	-	-	-	-	-
VI. LOANS	(5)	23.576.324	8.881.747	32.458.071	19.296.864	6.539.434	25.836.298
6.1. Loans		23.266.840	8.881.747	32.148.587	19.083.351	6.539.434	25.622.785
6.1.1. Loans Extended to Risk Group of the Bank		921	57.690	58.611	1.695	78.451	80.146
6.1.2. Public Sector Debt Securities		-	-	-	-	-	-
6.1.3. Other		23.265.919	8.824.057	32.089.976	19.081.656	6.460.983	25.542.639
6.2. Loans under follow-up		1.667.912	-	1.667.912	1.251.362	-	1.251.362
6.3. Specific provisions (-)		1.358.428	-	1.358.428	1.037.849	-	1.037.849
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	13.938.090	2.635.458	16.573.548	13.679.970	2.178.912	15.858.882
8.1. Public Sector Debt Securities		13.938.090	2.635.458	16.573.548	13.679.970	2.178.912	15.858.882
8.2. Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	48.743	127.922	176.665	42.031	122.576	164.607
9.1. Accounted with Equity Method		-	127.922	127.922	-	122.576	122.576
9.2. Unconsolidated Associates		48.743	-	48.743	42.031	-	42.031
9.2.1. Financial Investments		47.691	-	47.691	40.965	-	40.965
9.2.2. Non-financial Investments		1.052	-	1.052	1.066	-	1.066
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	62.048	-	62.048
10.1. Unconsolidated Financial Subsidiaries		-	-	-	62.048	-	62.048
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	1.141.486	44	1.141.530	891.591	53	891.644
XV. INTANGIBLE ASSETS (Net)	(13)	12.090	-	12.090	38.588	-	38.588
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		12.090	-	12.090	38.588	-	38.588
XVI. INVESTMENT PROPERTIES (Net)	(14)	489	-	489	-	-	-
XVII. TAX ASSET	(15)	207.562	-	207.562	74.091	-	74.091
17.1. Current Assets for Tax		-	-	-	-	-	-
17.2. Deferred Assets for Tax		207.562	-	207.562	74.091	-	74.091
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(16)	84.091	-	84.091	130.416	-	130.416
18.1. Held for Sale Purpose		84.091	-	84.091	130.416	-	130.416
18.2. Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	529.156	64.917	594.073	233.402	104.602	338.004
TOTAL ASSETS		45.365.075	15.417.716	60.782.791	37.801.793	13.196.085	50.997.878

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

LIABILITIES AND EQUITY	Disc.	THOUSANDS OF TRY					
		Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(31/12/2009)			(31/12/2008)		
	TRY	FC	Total	TRY	FC	Total	
I. DEPOSITS	(1)	29.364.171	14.515.075	43.879.246	27.033.766	13.237.348	40.271.114
1.1.Deposits Held by the Risk Group of the Bank		35.566	9.562	45.128	104.334	4.294	108.628
1.2.Other		29.328.605	14.505.513	43.834.118	26.929.432	13.233.054	40.162.486
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	88.956	88.956	-	22.246	22.246
III. BORROWING FUNDING LOANS	(3)	201.722	1.829.795	2.031.517	202.295	1.319.504	1.521.799
IV. MONEY MARKET BALANCES		5.229.113	547.976	5.777.089	1.697.826	692.618	2.390.444
4.1.Interbank Money Market Takings		-	-	-	-	-	-
4.2.Istanbul Stock Exchange Takasbank Takings		19.422	-	19.422	-	-	-
4.3.Funds From Repurchase Agreements		5.209.691	547.976	5.757.667	1.697.826	692.618	2.390.444
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1.Bills		-	-	-	-	-	-
5.2.Asset- backed Securities		-	-	-	-	-	-
5.3.Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.315.802	-	1.315.802	1.215.554	-	1.215.554
6.1.Borrower Funds		204.776	-	204.776	188.007	-	188.007
6.2.Other		1.111.026	-	1.111.026	1.027.547	-	1.027.547
VII. SUNDRY CREDITORS		549.528	16.363	565.891	425.720	16.332	442.052
VIII. OTHER LIABILITIES	(5)	163.850	95.988	259.838	142.946	56.140	199.086
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES (Net)	(6)	137	2	139	-	284	284
10.1.Finance Lease Payables		194	2	196	-	284	284
10.2.Operating Lease Payables		-	-	-	-	-	-
10.3.Other		-	-	-	-	-	-
10.4.Deferred Finance Lease Expenses (-)		57	-	57	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1.Fair Value Risk Hedging		-	-	-	-	-	-
11.2.Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	853.744	15.499	869.243	595.771	12.472	608.243
12.1.General Loan Provisions		275.695	-	275.695	225.806	-	225.806
12.2.Restructuring Provisions		-	-	-	-	-	-
12.3.Employee Benefits Provisions		243.822	-	243.822	234.893	-	234.893
12.4.Insurance Technical Reserves (Net)		136.567	-	136.567	-	-	-
12.5.Other Provisions		197.660	15.499	213.159	135.072	12.472	147.544
XIII. TAX LIABILITY	(9)	218.919	1	218.920	136.244	2	136.246
13.1.Current Tax Liability		218.919	1	218.920	136.244	2	136.246
13.2.Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	(10)	-	-	-	-	-	-
14.1.Held for Sale Purpose		-	-	-	-	-	-
14.2.Held from Discontinued Operations		-	-	-	-	-	-
XV. TIER -II CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	5.828.133	(51.983)	5.776.150	4.296.836	(106.026)	4.190.810
16.1.Paid-in Capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2.Capital Reserves		1.288.854	(51.983)	1.236.871	1.194.907	(106.026)	1.088.881
16.2.1.Share Premium		-	-	-	-	-	-
16.2.2.Share Cancellation Profits		-	-	-	-	-	-
16.2.3.Marketable Securities Revaluation Fund		78.429	(51.983)	26.446	(7.011)	(106.026)	(113.037)
16.2.4.Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5.Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6.Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7.Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		61	-	61	-	-	-
16.2.8.Hedging Funds (Effective portion)		(10.087)	-	(10.087)	(18.533)	-	(18.533)
16.2.9.Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10.Other Capital Reserves		1.220.451	-	1.220.451	1,220,451	-	1,220,451
16.3.Profit Reserves		1.610.916	-	1,610,916	800,590	-	800,590
16.3.1.Legal Reserves		515.312	-	515.312	434.671	-	434.671
16.3.2.Statutory Reserves		-	-	-	-	-	-
16.3.3.Extraordinary Reserves		1,048,423	-	1,048,423	333,180	-	333,180
16.3.4.Other Profit Reserves		47.181	-	47.181	32.739	-	32.739
16.4.Profit/Loss		1.671.769	-	1.671.769	1.051.339	-	1.051.339
16.4.1.Prior Years Income/Loss		7.104	-	7.104	35.042	-	35.042
16.4.2.Period Profit/Loss		1,664,665	-	1,664,665	1,016,297	-	1,016,297
16.5.Minority Shares		6.594	-	6.594	-	-	-
TOTAL LIABILITIES AND EQUITY		43.725.119	17.057.672	60.782.791	35.746.958	15.250.920	50.997.878

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS

THOUSANDS OF TRY							
	Disc.	Audited			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		10.028.306	12.782.239	22.810.545	6.995.773	6.049.121	13.044.894
I. GUARANTEES AND SURETYSHIPS	(1), (3)	3.722.965	5.591.977	9.314.942	2.544.668	4.194.184	6.738.852
1.1.Letters of Guarantee		3.680.889	3.094.424	6.775.313	2.523.556	2.329.643	4.853.199
1.1.1.Guarantees Subject to Public Procurement Law		353.921	2.375.248	2.729.169	269.849	1.719.931	1.989.780
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		3.326.968	719.176	4.046.144	2.253.707	609.712	2.863.419
1.2.Bank Loans		-	138.242	138.242	-	78.257	78.257
1.2.1.Import Acceptances		-	74.508	74.508	-	75.751	75.751
1.2.2.Other Bank Acceptances		-	63.734	63.734	-	2.506	2.506
1.3.Letters of Credit		-	2.243.228	2.243.228	-	1.780.112	1.780.112
1.3.1.Documentary Letters of Credit		-	2.243.228	2.243.228	-	1.780.112	1.780.112
1.3.2.Other Letters of Credit		-	-	-	-	-	-
1.4.Guarantied Prefinancings		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		41.846	116.083	157.929	20.882	6.172	27.054
1.9.Other Suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1), (3)	4.988.824	828.762	5.817.586	3.446.566	596.319	4.042.885
2.1.Irrevocable commitments		4.985.605	828.762	5.814.367	3.443.347	596.319	4.039.666
2.1.1.Forward Asset Purchase Commitments		169.106	510.342	679.448	30.629	596.319	626.948
2.1.2.Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3.Capital Commitments to Subsidiaries and Associates		2.250	-	2.250	15.741	-	15.741
2.1.4.Loan Granting Commitments		722.229	318.420	1.040.649	258.131	-	258.131
2.1.5.Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7.Payment Commitments for Cheques		1.255.978	-	1.255.978	1.260.306	-	1.260.306
2.1.8.Tax and Fund Liabilities from Export Commitments		11.284	-	11.284	6.739	-	6.739
2.1.9.Commitments for Credit Card Expenditure Limits		2.793.507	-	2.793.507	1.827.156	-	1.827.156
2.1.10.Commitments for Credit Cards and Banking Services Promotions		27.446	-	27.446	27.403	-	27.403
2.1.11.Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		3.805	-	3.805	17.242	-	17.242
2.2.Revocable Commitments		3.219	-	3.219	3.219	-	3.219
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	1.316.517	6.361.500	7.678.017	1.004.539	1.258.618	2.263.157
3.1.Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2.Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3.Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2.Transactions for Trading		1.316.517	6.361.500	7.678.017	1.004.539	1.258.618	2.263.157
3.2.1.Forward Foreign Currency Buy/Sell Transactions		22.859	523.002	545.861	6.443	117.763	124.206
3.2.1.1.Forward Foreign Currency Transactions-Buy		6.012	266.585	272.597	2.320	59.976	62.296
3.2.1.2.Forward Foreign Currency Transactions-Sell		16.847	256.417	273.264	4.123	57.787	61.910
3.2.2.Currency and Interest Rate Swaps		1.095.588	5.318.678	6.414.266	800.026	915.855	1.715.881
3.2.2.1.Currency Swap-Buy		-	2.871.470	2.871.470	-	677.997	677.997
3.2.2.2.Currency Swap-Sell		788.498	2.129.008	2.917.506	605.886	27.858	633.744
3.2.2.3.Interest Rate Swap-Buy		-	318.200	318.200	-	210.000	210.000
3.2.2.4.Interest Rate Swap-Sell		307.090	-	307.090	194.140	-	194.140
3.2.3.Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1.Currency Call Options		-	-	-	-	-	-
3.2.3.2.Currency Put Options		-	-	-	-	-	-
3.2.3.3.Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5.Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6.Marketable Securities Put Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2.Currency Futures-Sell		-	-	-	-	-	-
3.2.5.Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2.Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6.Other		198.070	519.820	717.890	198.070	225.000	423.070
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		266.734.789	107.979.743	374.714.532	146.979.141	60.125.803	207.104.944
IV. CUSTODIES		56.546.837	5.412.880	61.959.717	39.457.259	3.379.653	42.836.912
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Custody Marketable Securities		27.988.177	271.653	28.259.830	23.151.155	231.338	23.382.493
4.3.Cheques in Collection Process		2.859.578	1.845.612	4.705.190	2.603.753	134.633	2.738.386
4.4.Commercial Notes in Collection Process		9.685.107	178.807	9.863.914	343.990	145.031	489.021
4.5.Other Assets in Collection Process		679	-	679	511	-	511
4.6.Underwritten Securities		321	6.956	7.277	250	-	250
4.7.Other Custodies		2.440	8.072	10.512	6.305	8.260	14.565
4.8.Custodians		16.010.535	3.101.780	19.112.315	13.351.295	2.860.391	16.211.686
V. PLEDGED ASSETS		210.187.952	102.566.863	312.754.815	107.521.882	56.746.150	164.268.032
5.1.Marketable Securities		802.955	209.987	1.012.942	113.220	192.812	306.032
5.2.Collateral Notes		2.729.862	170.390	2.900.252	3.238.269	340.310	3.578.579
5.3.Commodity		25.830	-	25.830	53.947	-	53.947
5.4.Warranty		-	-	-	-	-	-
5.5.Land and Buildings		40.485.819	11.866.210	52.352.029	28.979.863	7.365.531	36.345.394
5.6.Other Pledged Assets		164.097.650	89.571.870	253.669.520	73.643.031	47.941.989	121.585.020
5.7.Pledges		2.045.836	748.406	2.794.242	1.493.552	905.508	2.399.060
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		276.763.095	120.761.982	397.525.077	153.974.914	66.174.924	220.149.838

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME

	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD (01/01/2009-31/12/2009)	PRIOR PERIOD (01/01/2008-31/12/2008)
INCOME AND EXPENSES			
I. INTEREST INCOME	(1)	6.829.199	6.792.931
1.1. Interest on loans	(1a)	4.225.937	3.773.463
1.2. Interest received from reserve deposits		304	12.333
1.3. Interest received from banks	(1b)	126.483	211.638
1.4. Interest received from money market placements		4.498	9.643
1.5. Interest income on marketable securities	(1c)	2.451.134	2.775.831
1.5.1. Financial assets held for trading		4.135	50.970
1.5.2. Financial assets at fair value through profit and loss		-	-
1.5.3. Financial assets available-for-sale		546.417	1.201.128
1.5.4. Investments held-to-maturity		1.900.582	1.523.733
1.6. Finance lease income		-	-
1.7. Other interest income		20.843	10.023
II. INTEREST EXPENSE	(2)	3.700.152	4.666.693
2.1. Interest on deposits	(2d)	3.204.498	4.333.826
2.2. Interest on borrowings	(2a)	74.367	73.248
2.3. Interest on money market borrowings		331.285	224.232
2.4. Interest on marketable securities issued		-	-
2.5. Other interest expense		90.002	35.387
III. NET INTEREST INCOME (I - II)		3.129.047	2.126.238
IV. NET FEES AND COMMISSIONS INCOME		453.796	370.268
4.1. Fees and commissions income		535.854	442.466
4.1.1. Non-Cash Loans		63.333	41.373
4.1.2. Other		472.521	401.093
4.2. Fees and commissions expenses		82.058	72.198
4.2.1. Non-Cash Loans		3	1
4.2.2. Other		82.055	72.197
V. DIVIDEND INCOME	(3)	6.595	32.399
VI. NET TRADING PROFIT	(4)	18.151	(193.569)
6.1. Profit/Loss from capital market operations		137.156	22.276
6.2. Profit/Loss from financial derivative Transactions		(75.805)	334.665
6.3. Foreign exchange gains/losses		(43.200)	(550.510)
VII. OTHER OPERATING INCOME	(5)	395.105	363.189
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		4.002.694	2.698.525
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	646.144	436.291
X. OTHER OPERATING EXPENSES(-)	(7)	1.301.569	1.002.236
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.054.981	1.259.998
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		3.792	4.368
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	2.058.773	1.264.366
XVI. TAX INCOME PROVISION (±)	(9)	(393.404)	(248.069)
16.1. Current tax provision		(557.911)	(243.239)
16.2. Deferred tax provision		164.507	(4.830)
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	1.665.369	1.016.297
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1. Propert and equipment income held for sale		-	-
18.2. Sale profits from sale of associates, subsidiaries and joint ventures (business partners)		-	-
18.3. Other income from terminated operations		-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1. Propert and equipment expense held for sale		-	-
19.2. Sale losses from sale of associates, subsidiaries and joint ventures (business partners)		-	-
19.3. Other expenses from terminated operations		-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XI)		-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)		-	-
21.1. Current tax provision		-	-
21.2. Deferred tax provision		-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	1.665.369	1.016.297
23.1. Group's profit/loss		1.664.665	1.016.297
23.2. Minority shares profit/loss		704	-
Earnings/Losses per share		1,33	0,81

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY	THOUSANDS OF TRY	
	CURRENT PERIOD	PRIOR PERIOD
	Audited (01/01/2009-31/12/2009)	Audited (01/01/2008-31/12/2008)
I. Additions to marketable securities revaluation differences for available for sale financial assets	239.187	(145.215)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	708	22.732
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	10.557	(18.533)
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(31.444)	6.005
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	219.008	(135.011)
XI. Profit/Loss	(58.272)	(19.060)
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(22.089)	(25.403)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	(36.183)	6.343
XII. Total Profit/Loss accounted for the period (X±XI)	160.736	(154.071)

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

THOUSANDS OF TRY

Audited

CHANGES IN SHAREHOLDERS' EQUITY	Disc.	Audited																	
		Paid-in Capital	Effect of Inflation Adjustments on Paid in Capital	Share Premium	Share Cancellation Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Profit Reserves	Period Profit/Loss	Prior Years Income/Loss	Marketable Securities Revaluation Fund	Revaluation Reserves of Real Estates for Investment Purpose	Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures	Hedging Funds (Effective Portion)	Value increase in assets held for sale purposes / discontinued operations	Total equity excluding minority shares	Minority Shares	Total Equity
PRIOR PERIOD (01/01/2008 - 31/12/2008)																			
I. Balance at end of prior period		1.250.000	1.220.451	-	-	297.633	-	159.859	10.007	1.132.620	123.715	45.233	-	-	-	-	4.239.518	-	4.239.518
II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1. The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. The effects of changes in accounting policy.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)		1.250.000	1.220.451	-	-	297.633	-	159.859	10.007	1.132.620	123.715	45.233	-	-	-	-	4.239.518	-	4.239.518
Changes within the period																			
IV. Increase/Decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	(158.270)	-	-	-	-	(158.270)	-	(158.270)
VI. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	(35.154)	-	-	(18.533)	-	-	(53.687)	-	(53.687)
6.1. Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2. Hedges from investment made in foreign countries		-	-	-	-	-	-	-	-	-	(35.154)	-	-	(18.533)	-	-	(53.687)	-	(53.687)
VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Free shares from investment and associates, subsidiaries and joint ventures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign exchange differences		-	-	-	-	-	-	-	22.732	-	-	-	-	-	-	-	-	22.732	22.732
XI. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2. From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of share certificates at end of period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net profit or losses		-	-	-	-	-	-	-	-	1.016.297	-	-	-	-	-	-	1.016.297	-	1.016.297
20.1. Dividends distributed		-	-	-	-	-	-	-	-	(1.132.620)	(875.780)	-	-	-	-	-	(875.780)	-	(875.780)
20.2. Transfers to legal reserves		-	-	-	-	-	-	-	-	-	(310.359)	-	-	-	-	-	-	-	(310.359)
20.3. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3. Other		-	-	-	-	-	-	-	-	(1.132.620)	1.132.620	-	-	-	-	-	-	-	-
Closing Balances (III+IV+V+...+XVIII+XIX+XX)		1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	(18.533)	-	-	4.190.810	-	4.190.810
CURRENT PERIOD (01/01/2009 - 31/12/2009)																			
I. Balance at end of prior period		1.250.000	1.220.451	-	-	434.671	-	333.180	32.739	1.016.297	35.042	(113.037)	-	(18.533)	-	-	4.190.810	-	4.190.810
Changes within the period																			
II. Increase or decrease generated by merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Valuation changes in marketable securities		-	-	-	-	7.544	-	13.573	-	29.409	(9.875)	1.635	-	-	-	-	42.286	6.610	48.896
IV. Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	(7.423)	623	-	8.446	-	-	1.646	-	1.646
4.1. Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2. Hedges for investments made in foreign countries		-	-	-	-	-	-	-	-	-	(7.423)	623	-	8.446	-	-	1.646	-	1.646
V. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation changes of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Free shares from investment and associates, subsidiaries and joint ventures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61	-	61
IX. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85	-	85
X. Changes after reclassification of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of changes in shareholders equity of investments and associates to bank's shareholders equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(720)	(720)
XII. Increase in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2. From internal resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of share certificates at the end of the period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net profit or losses		-	-	-	-	-	-	-	14.442	-	-	(14.442)	-	-	-	-	-	-	-
XVIII. Profit distribution		-	-	-	-	73.097	-	701.670	-	1.664.665	(10.640)	-	-	-	-	-	1.664.665	704	1.665.369
18.1. Dividends distributed		-	-	-	-	-	-	-	-	-	(281.579)	-	-	-	-	-	(281.579)	-	(281.579)
18.2. Transfers to legal reserves		-	-	-	-	73.097	-	701.670	-	-	(774.767)	-	-	-	-	-	-	-	(774.767)
18.3. Other		-	-	-	-	-	-	-	-	(1.045.706)	1.045.706	-	-	-	-	-	-	-	-
Closing balances (I-II+III+...+XVI+XVII+XVIII)		1.250.000	1.220.451	-	-	515.312	-	1.048.423	47.181	1.664.665	7.104	26.446	-	61	(10.087)	-	5.769.556	6.594	5.776.150

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS

	Disc.	THOUSANDS OF TRY	
		Audited	Audited
		CURRENT PERIOD	PRIOR PERIOD
		(31/12/2009)	(31/12/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1. Operating profit before changes in operating assets and liabilities (+)		2.174.874	480.202
1.1.1. Interest received (+)		7.364.446	6.292.578
1.1.2. Interest paid (-)		(3.918.818)	(4.564.060)
1.1.3. Dividend received (+)		2.679	31.682
1.1.4. Fees and commissions received (+)		540.826	442.466
1.1.5. Other income (+)		233.450	14.393
1.1.6. Collections from previously written off loans (+)		380.472	273.388
1.1.7. Cash payments to personnel and service suppliers (-)		(648.096)	(553.380)
1.1.8. Taxes paid (-)		(526.468)	(306.510)
1.1.9. Other (+/-)		(1.253.617)	(1.150.355)
1.2. Assets and Liabilities Subject to Banking Operations		648.380	3.448.766
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		11.534	413.677
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		-	50.000
1.2.4. Net (increase) decrease in loans (+/-)		(7.215.071)	(7.740.897)
1.2.5. Net (increase) decrease in other assets (+/-)		(175.859)	(11.595)
1.2.6. Net increase (decrease) in bank deposits (+/-)		659.195	811.888
1.2.7. Net increase (decrease) in other deposits (+/-)		3.329.212	9.120.151
1.2.8. Net increase (decrease) in loans borrowed (+/-)		520.733	582.571
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		3.518.636	222.971
I. Net cash provided from banking operations (+/-)		2.823.254	3.928.968
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities (+/-)		(3.011.833)	(3.240.557)
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		(1.989)	-
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		(190.809)	(367.394)
2.4. Fixed assets sales (+)		133.266	131.098
2.5. Cash paid for purchase of financial assets available for sale (-)		(7.177.505)	-
2.6. Cash obtained from sale of financial assets available for sale (+)		5.974.917	-
2.7. Cash paid for purchase of investment securities (-)		(3.721.412)	(4.242.809)
2.8. Cash obtained from sale of investment securities (+)		1.982.864	1.266.427
2.9. Other (+/-)		(11.165)	(27.879)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities (+/-)		(282.098)	(881.053)
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	-
3.4. Dividends paid (-)		(281.579)	(875.780)
3.5. Payments for finance leases (-)		(519)	(5.273)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents (+/-)		(38.410)	683.555
V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)		(509.087)	490.913
VI. Cash and cash equivalents at beginning of the period (+)	(2)	5.077.497	4.586.584
VII. Cash and cash equivalents at end of the period (V+VI)	(2)	4.568.410	5.077.497

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	Audited	Audited
	CURRENT PERIOD (31/12/2009)	PRIOR PERIOD (31/12/2008)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1. CURRENT YEAR INCOME	2.017.200	1.266.384
1.2. TAXES AND DUTIES PAYABLE	386.109	248.069
1.2.1. Corporate tax (Income tax)	548.097	243.239
1.2.2. Income withholding tax	-	-
1.2.3. Other taxes and duties (*)	(161.988)	4.830
A. NET INCOME FOR THE YEAR (1.1-1.2)	1.631.091	1.018.315
1.3. PRIOR YEARS LOSSES (-)	-	-
1.4. FIRST LEGAL RESERVES (-)	-	50.916
1.5. OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	1.631.091	967.399
1.6. FIRST DIVIDEND TO SHAREHOLDERS (-)	-	62.500
1.6.1. To owners of ordinary shares	-	62.500
1.6.2. To owners of preferred shares	-	-
1.6.3. To owners of preferred shares (preemptive rights)	-	-
1.6.4. To profit sharing bonds	-	-
1.6.5. To holders of profit and loss sharing certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	27.000
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND DIVIDEND TO SHAREHOLDERS (-)	-	192.079
1.9.1. To owners of ordinary shares	-	192.079
1.9.2. To owners of preferred shares	-	-
1.9.3. To owners of preferred shares (preemptive rights)	-	-
1.9.4. To profit sharing bonds	-	-
1.9.5. To holders of profit and loss sharing certificates	-	-
1.10. SECOND LEGAL RESERVES (-)	-	21.908
1.11. STATUTORY RESERVES (-)	-	-
1.12. GENERAL RESERVES	-	663.912
1.13. OTHER RESERVES	-	-
1.14. SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1. APPROPRIATED RESERVES	-	-
2.2. SECOND LEGAL RESERVES (-)	-	-
2.3. DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1. To owners of ordinary shares	-	-
2.3.2. To owners of preferred shares	-	-
2.3.3. To owners of preferred shares (preemptive rights)	-	-
2.3.4. To profit sharing bonds	-	-
2.3.5. To holders of profit and loss sharing certificates	-	-
2.4. DIVIDENDS TO PERSONNEL (-)	-	-
2.5. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1. TO OWNERS OF ORDINARY SHARES	-	0.81
3.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3. TO OWNERS OF PRIVILEGED SHARES	-	-
3.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1. TO OWNERS OF ORDINARY SHARES	-	0.20
4.2. TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3. TO OWNERS OF PRIVILEGED SHARES	-	-
4.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) Includes deferred tax expense.

(**) According to the regulations in Turkey, companies cannot distribute profit over consolidated financial statements. Therefore profit distribution of Parent Bank is presented above.

Profit Distribution is decided by the General Assembly of the Bank. As of the financial statements has been prepared, the General Assembly meeting has not been held yet.

The accompanying notes form an integral part of these financial statements.