

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

		THOUSANDS OF TRY					
		Reviewed			Audited		
ASSETS	Disc.	CURRENT PERIOD (30/06/2009)			PRIOR PERIOD (31/12/2008)		
		TRY	FC	Total	TRY	FC	Total
		I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	1.954.401	1.203.728	3.158.129	1.694.368
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	22.269	27.246	49.515	25.627	89.138	114.765
2.1. Trading Financial Assets		22.269	27.246	49.515	25.627	89.138	114.765
2.1.1. Public Sector Debt Securities		20.585	210	20.795	24.855	9.866	34.721
2.1.2. Share Certificates		-	-	-	-	-	-
2.1.3. Financial Assets Held for Trading		-	26.939	26.939	-	79.182	79.182
2.1.4. Other Marketable Securities		1.684	97	1.781	772	90	862
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Loans		-	-	-	-	-	-
2.2.4. Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	72.250	1.599.571	1.671.821	51.361	2.067.973	2.119.334
IV. MONEY MARKET PLACEMENTS		7.030	-	7.030	-	-	-
4.1. Interbank Money Market Placements		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		155	-	155	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		6.875	-	6.875	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	2.985.116	1.234.302	4.219.418	1.581.436	778.466	2.359.902
5.1. Share Certificates		4.388	7.250	11.638	4.203	7.125	11.328
5.2. Public Sector Debt Securities		2.980.728	1.227.052	4.207.780	1.577.233	771.341	2.348.574
5.3. Other Marketable Securities		-	-	-	-	-	-
VI. LOANS	(5)	21.161.588	7.318.408	28.479.996	19.296.864	6.539.434	25.836.298
6.1. Loans		20.863.130	7.318.408	28.181.538	19.083.351	6.539.434	25.622.785
6.1.1. Loans Extended to Risk Group of the Bank		1.334	44.758	46.092	1.695	78.451	80.146
6.1.2. Public Sector Debt Securities		-	-	-	-	-	-
6.1.3. Other		20.861.796	7.273.650	28.135.446	19.081.656	6.460.983	25.542.639
6.2. Loans under follow-up		1.502.198	-	1.502.198	1.251.362	-	1.251.362
6.3. Specific provisions (-)		1.203.740	-	1.203.740	1.037.849	-	1.037.849
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	13.718.221	2.452.056	16.170.277	13.679.970	2.178.912	15.858.882
8.1. Public Sector Debt Securities		13.718.221	2.452.056	16.170.277	13.679.970	2.178.912	15.858.882
8.2. Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	45.947	125.956	171.903	42.031	122.576	164.607
9.1. Accounted with Equity Method		-	125.956	125.956	-	122.576	122.576
9.2. Unconsolidated Associates		45.947	-	45.947	42.031	-	42.031
9.2.1. Financial Investments		44.881	-	44.881	40.965	-	40.965
9.2.2. Non-financial Investments		1.066	-	1.066	1.066	-	1.066
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	-	-	-	62.048	-	62.048
10.1. Unconsolidated Financial Subsidiaries		-	-	-	62.048	-	62.048
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
XII. FINANCE LEASE RECEIVABLES (Net)	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	977.435	64	977.499	891.591	53	891.644
XV. INTANGIBLE ASSETS (Net)	(13)	7.036	-	7.036	38.588	-	38.588
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		7.036	-	7.036	38.588	-	38.588
XVI. INVESTMENT PROPERTIES (Net)	(14)	497	-	497	-	-	-
XVII. TAX ASSET	(15)	113.527	-	113.527	74.091	-	74.091
17.1. Current Assets for Tax		-	-	-	-	-	-
17.2. Deferred Assets for Tax		113.527	-	113.527	74.091	-	74.091
XVIII. ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	142.298	-	142.298	130.416	-	130.416
18.1. Held for Sale Purpose		142.298	-	142.298	130.416	-	130.416
18.2. Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	508.139	38.692	546.831	233.402	104.602	338.004
TOTAL ASSETS		41.715.754	14.000.023	55.715.777	37.801.793	13.196.085	50.997.878

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)

		THOUSANDS OF TRY					
LIABILITIES AND EQUITY	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(30/06/2009)			(31/12/2008)		
		TRY	FC	Total	TRY	FC	Total
I. DEPOSITS	(1)	27.887.998	12.979.512	40.867.510	27.033.766	13.237.348	40.271.114
1.1. Deposits Held by the Risk Group of the Bank		40.486	1.126	41.612	104.334	4.294	108.628
1.2. Other		27.847.512	12.978.386	40.825.898	26.929.432	13.233.054	40.162.486
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	-	29.303	-	-	22.246	22.246
III. BORROWING FUNDING LOANS	(3)	208.197	1.627.693	1.835.890	202.295	1.319.504	1.521.799
IV. MONEY MARKET BALANCES		4.533.950	383.853	4.917.803	1.697.826	692.618	2.390.444
4.1. Interbank Money Market Takings		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Takasbank Takings		-	-	-	-	-	-
4.3. Funds From Repurchase Agreements		4.533.950	383.853	4.917.803	1.697.826	692.618	2.390.444
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1. Bills		-	-	-	-	-	-
5.2. Asset- backed Securities		-	-	-	-	-	-
5.3. Bonds		-	-	-	-	-	-
VI. FUNDS	(4)	1.422.158	-	1.422.158	1.215.554	-	1.215.554
6.1. Borrower Funds		397.034	-	397.034	188.007	-	188.007
6.2. Other		1.025.124	-	1.025.124	1.027.547	-	1.027.547
VII. SUNDRY CREDITORS		491.324	26.254	517.578	425.720	16.332	442.052
VIII. OTHER LIABILITIES	(5)	209.285	94.768	304.053	142.946	56.140	199.086
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES (Net)	(6)	-	4	4	-	284	284
10.1. Finance Lease Payables		-	4	4	-	284	284
10.2. Operating Lease Payables		-	-	-	-	-	-
10.3. Other		-	-	-	-	-	-
10.4. Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(7)	-	-	-	-	-	-
11.1. Fair Value Risk Hedging		-	-	-	-	-	-
11.2. Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
XII. PROVISIONS	(8)	736.927	12.634	749.561	595.771	12.472	608.243
12.1. General Loan Provisions		244.962	-	244.962	225.806	-	225.806
12.2. Restructuring Provisions		-	-	-	-	-	-
12.3. Employee Benefits Provisions		255.401	-	255.401	234.893	-	234.893
12.4. Insurance Technical Reserves (Net)		128.492	-	128.492	-	-	-
12.5. Other Provisions		108.072	12.634	120.706	135.072	12.472	147.544
XIII. TAX LIABILITY	(9)	222.998	2	223.000	136.244	2	136.246
13.1. Current Tax Liability		222.998	2	223.000	136.244	2	136.246
13.2. Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	(10)	-	-	-	-	-	-
14.1. Held for Sale Purpose		-	-	-	-	-	-
14.2. Held from Terminated Operations		-	-	-	-	-	-
XV. TIER -II CAPITAL	(11)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(12)	4.925.445	(76.528)	4.848.917	4.296.836	(106.026)	4.190.810
16.1. Paid-in Capital		1.250.000	-	1.250.000	1.250.000	-	1.250.000
16.2. Capital Reserves		1.287.019	(76.528)	1.210.491	1.194.907	(106.026)	1.088.881
16.2.1. Share Premium		-	-	-	-	-	-
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Marketable Securities Revaluation Fund		68.229	(76.528)	(8.299)	(7.011)	(106.026)	(113.037)
16.2.4. Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5. Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6. Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7. Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		49	-	49	-	-	-
16.2.8. Hedging Funds (Effective portion)		(1.710)	-	(1.710)	(18.533)	-	(18.533)
16.2.9. Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10. Other Capital Reserves		1.220.451	-	1.220.451	1.220.451	-	1.220.451
16.3. Profit Reserves		1.597.115	-	1.597.115	800.590	-	800.590
16.3.1. Legal Reserves		515.307	-	515.307	434.671	-	434.671
16.3.2. Statutory Reserves		-	-	-	-	-	-
16.3.3. Extraordinary Reserves		1.048.333	-	1.048.333	333.180	-	333.180
16.3.4. Other Profit Reserves		33.475	-	33.475	32.739	-	32.739
16.4. Profit/Loss		785.300	-	785.300	1.051.339	-	1.051.339
16.4.1. Prior Years Income/Loss		(14.928)	-	(14.928)	35.042	-	35.042
16.4.2. Period Profit/Loss		800.228	-	800.228	1.016.297	-	1.016.297
16.5. Minority Shares	(13)	6.011	-	6.011	-	-	-
TOTAL LIABILITIES AND EQUITY		40.638.282	15.077.495	55.715.777	35.746.958	15.250.920	50.997.878

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
THOUSANDS OF TRY							
	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		7.593.130	7.531.998	15.125.128	6.995.773	6.049.121	13.044.894
I. GUARANTEES AND SURETYSHIPS	(1)	3.040.332	4.472.935	7.513.267	2.544.668	4.194.184	6.738.852
1.1.Letters of Guarantee		3.011.669	2.792.919	5.804.588	2.523.556	2.329.643	4.853.199
1.1.1.Guarantees Subject to Public Procurement Law		280.532	2.101.585	2.382.117	269.849	1.719.931	1.989.780
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		2.731.137	691.334	3.422.471	2.253.707	609.712	2.863.419
1.2.Bank Loans		-	148.805	148.805	-	78.257	78.257
1.2.1.Import Acceptances		-	61.058	61.058	-	75.751	75.751
1.2.2.Other Bank Acceptances		-	87.747	87.747	-	2.506	2.506
1.3.Letters of Credit		-	1.404.139	1.404.139	-	1.780.112	1.780.112
1.3.1.Documentary Letters of Credit		-	1.404.139	1.404.139	-	1.780.112	1.780.112
1.3.2.Other Letters of Credit		-	-	-	-	-	-
1.4.Guarantied Prefinancings		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		28.433	127.072	155.505	20.882	6.172	27.054
1.9.Other Suretyships		230	-	230	230	-	230
II. COMMITMENTS	(1)	4.086.478	561.863	4.648.341	3.446.566	596.319	4.042.885
2.1.Irrevocable commitments		4.083.259	561.863	4.645.122	3.443.347	596.319	4.039.666
2.1.1.Forward Asset Purchase Commitments		99.562	561.863	661.425	30.629	596.319	626.948
2.1.2.Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3.Capital Commitments to Subsidiaries and Associates		250	-	250	15.741	-	15.741
2.1.4.Loan Granting Commitments		444.161	-	444.161	258.131	-	258.131
2.1.5.Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7.Payment Commitments for Cheques		1.291.002	-	1.291.002	1.260.306	-	1.260.306
2.1.8.Tax and Fund Liabilities from Export Commitments		9.216	-	9.216	6.739	-	6.739
2.1.9.Commitments for Credit Card Expenditure Limits		2.194.479	-	2.194.479	1.827.156	-	1.827.156
2.1.10.Commitments for Credit Cards and Banking Services Promotions		27.347	-	27.347	27.403	-	27.403
2.1.11.Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		17.242	-	17.242	17.242	-	17.242
2.2.Revocable Commitments		3.219	-	3.219	3.219	-	3.219
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		3.219	-	3.219	3.219	-	3.219
III. DERIVATIVE FINANCIAL INSTRUMENTS	(1)	466.320	2.497.200	2.963.520	1.004.539	1.258.618	2.263.157
3.1.Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2.Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3.Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2.Transactions for Trading		466.320	2.497.200	2.963.520	1.004.539	1.258.618	2.263.157
3.2.1.Forward Foreign Currency Buy/Sell Transactions		29.420	49.335	78.755	6.443	117.763	124.206
3.2.1.1.Forward Foreign Currency Transactions-Buy		10.081	29.009	39.090	2.320	59.976	62.296
3.2.1.2.Forward Foreign Currency Transactions-Sell		19.339	20.326	39.665	4.123	57.787	61.910
3.2.2.Currency and Interest Rate Swaps		238.830	2.219.865	2.458.695	800.026	915.855	1.715.881
3.2.2.1.Currency Swap-Buy		-	1.026.569	1.026.569	-	677.997	677.997
3.2.2.2.Currency Swap-Sell		44.690	980.496	1.025.186	605.886	27.858	633.744
3.2.2.3.Interest Rate Swap-Buy		-	212.800	212.800	-	210.000	210.000
3.2.2.4.Interest Rate Swap-Sell		194.140	-	194.140	194.140	-	194.140
3.2.3.Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1.Currency Call Options		-	-	-	-	-	-
3.2.3.2.Currency Put Options		-	-	-	-	-	-
3.2.3.3.Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5.Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6.Marketable Securities Put Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2.Currency Futures-Sell		-	-	-	-	-	-
3.2.5.Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2.Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6.Other		198.070	228.000	426.070	198.070	225.000	423.070
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		201.998.728	76.748.926	278.747.654	146.979.141	60.125.803	207.104.944
IV. CUSTODIES		48.605.190	5.118.067	53.723.257	39.457.259	3.379.653	42.836.912
4.1.Assets Under Management		-	-	-	-	-	-
4.2.Custody Marketable Securities		26.294.321	250.281	26.544.602	23.151.155	231.338	23.382.493
4.3.Cheques in Collection Process		2.727.834	1.366.163	4.093.997	2.603.753	134.633	2.738.386
4.4.Commercial Notes in Collection Process		5.153.360	172.809	5.326.169	343.990	145.031	489.021
4.5.Other Assets in Collection Process		548	-	548	511	-	511
4.6.Underwritten Securities		1.317	-	1.317	250	-	250
4.7.Other Custodies		4.348	8.290	12.638	6.305	8.260	14.565
4.8.Custodians		14.423.462	3.320.524	17.743.986	13.351.295	2.860.391	16.211.686
V. PLEDGED ASSETS		153.393.538	71.630.859	225.024.397	107.521.882	56.746.150	164.268.032
5.1.Marketable Securities		85.682	197.647	283.329	113.220	192.812	306.032
5.2.Collateral Notes		2.675.706	169.931	2.845.637	3.238.269	340.310	3.578.579
5.3.Commodity		25.830	-	25.830	53.947	-	53.947
5.4.Warranty		-	-	-	-	-	-
5.5.Land and Buildings		33.369.044	9.261.812	42.630.856	28.979.863	7.365.531	36.345.394
5.6.Other Pledged Assets		115.185.250	61.252.146	176.437.396	73.643.031	47.941.989	121.585.020
5.7.Pledges		2.052.026	749.323	2.801.349	1.493.552	905.508	2.399.060
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		209.591.858	84.280.924	293.872.782	153.974.914	66.174.924	220.149.838

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME

		THOUSANDS OF TRY			
		Reviewed	Reviewed	Reviewed	Reviewed
		CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2009-30/06/2009)	(01/01/2008-30/06/2008)	(01/04/2009-30/06/2009)	(01/04/2008-30/06/2008)
INCOME AND EXPENSES	Disc.				
I. INTEREST INCOME	(1)	3.532.395	3.123.466	1.699.606	1.612.672
1.1. Interest on loans	(1a)	2.137.450	1.708.300	1.035.783	881.457
1.2. Interest received from reserve deposits		225	7.029	42	3.210
1.3. Interest received from banks	(1b)	78.045	101.131	33.661	51.702
1.4. Interest received from money market placements		1.013	8.144	489	908
1.5. Interest income on marketable securities	(1c)	1.304.929	1.295.071	624.299	673.436
1.5.1. Financial assets held for trading		2.344	27.512	1.455	11.472
1.5.2. Financial assets at fair value through profit and loss		-	-	-	-
1.5.3. Financial assets available-for-sale		271.375	688.474	152.328	356.172
1.5.4. Investments held-to-maturity		1.031.210	579.085	470.516	305.792
1.6. Finance lease income		-	-	-	-
1.7. Other interest income		10.733	3.791	5.332	1.959
II. INTEREST EXPENSE	(2)	2.074.527	2.066.943	925.451	1.081.110
2.1. Interest on deposits	(2ç)	1.860.772	1.942.071	820.220	1.023.344
2.2. Interest on borrowings	(2a)	42.114	41.282	17.965	20.476
2.3. Interest on money market borrowings		139.392	66.497	72.202	29.112
2.4. Interest on marketable securities issued		-	-	-	-
2.5. Other interest expense		32.249	17.093	15.064	8.178
III. NET INTEREST INCOME (I - II)		1.457.868	1.056.523	774.155	531.562
IV. NET FEES AND COMMISSIONS INCOME		216.168	181.093	114.479	91.756
4.1. Fees and commissions income		247.352	211.128	134.150	107.563
4.1.1. Non-Cash Loans		27.790	18.463	15.254	9.638
4.1.2. Other		219.562	192.665	118.896	97.925
4.2. Fees and commissions expenses		31.184	30.035	19.671	15.807
4.2.1. Non-Cash Loans		1	1	-	-
4.2.2. Other		31.183	30.034	19.671	15.806
V. DIVIDEND INCOME	(3)	6.511	14.879	2.588	14.874
VI. NET TRADING PROFIT	(4)	5.678	(75.597)	10.746	(36.234)
6.1. Profit/Loss from Capital Market operations		57.946	636	26.650	(1.142)
6.2. Profit/Loss from Financial Derivative Transactions		(2.469)	(8.284)	(48.819)	(123.213)
6.3. Foreign exchange gains/losses		(49.799)	(67.949)	32.915	88.121
VII. OTHER OPERATING INCOME	(5)	229.356	259.681	107.673	140.681
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		1.915.581	1.436.579	1.009.641	742.639
IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)	(6)	292.908	171.957	145.772	75.090
X. OTHER OPERATING EXPENSES(-)	(7)	622.237	459.607	322.059	245.933
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.000.436	805.015	541.810	421.616
XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER		-	-	-	-
XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES		1.375	4.443	849	1.753
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)	(8)	1.001.811	809.458	542.659	423.369
XVI. TAX INCOME PROVISION (±)	(9)	(201.489)	(169.478)	(113.572)	(86.748)
16.1. Current tax provision		(250.233)	(125.939)	(144.442)	(88.454)
16.2. Deferred tax provision		48.744	(43.539)	30.870	1.706
XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)	(10)	800.322	639.980	429.087	336.621
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1. Property and equipment income held for sale		-	-	-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
18.3. Other income from terminated operations		-	-	-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1. Property and equipment expense held for sale		-	-	-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-	-	-
19.3. Other expenses from terminated operations		-	-	-	-
XX. INCOME/EXPENSE BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1. Current tax provision		-	-	-	-
21.2. Deferred tax provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII. NET PROFIT/(LOSS) (XVII+XXII)	(11)	800.322	639.980	429.087	336.621
23.1. Group's profit/loss		800.228	639.980	428.990	336.621
23.2. Minority shares profit/loss		94	-	97	-
Earnings/Losses per share		0,64018	0,51198	0,34327	0,26930

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY		
	THOUSANDS OF TRY	
STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY	Reviewed CURRENT PERIOD (01/01/2009-30/06/2009)	Reviewed PRIOR PERIOD (01/01/2008-30/06/2008)
I. Additions to marketable securities revaluation differences for available for sale financial assets	141.810	(220.810)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	16.823	(24.352)
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(13.260)	(42.668)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	145.373	(287.830)
XI. Profit/Loss	(25.447)	(3.034)
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(25.447)	(3.034)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	-	-
XII. Total Profit/Loss accounted for the period (X±XI)	119.926	(290.864)

The accompanying notes form an integral part of these financial statements.

TURKISH HALK BANK A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed																			
Div.	CHANGES IN SHAREHOLDERS' EQUITY	Div.	Paid-in Capital	Effect of Issuance of Shares	Share Premium	Share Cancellation Profit	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Income/(Loss), Net Income/(Loss)	Prior Period Income/(Loss), Net Income/(Loss)	Valuation changes in available-for-sale and intangible assets	Revaluation changes in property, plant and equipment	Valuation changes in property, plant and equipment	Total equity excluding minority shares	Minority shares	Total Equity	
																			Free shares from shareholders
	PGOR PERIOD (01/01/2008 - 30/06/2008)																		
	I. Balance at end of prior period		1.250.000	1.220.451	-	-	297.633	-	159.859	10.007	1.132.620	123.715	45.233	-	-	4.239.518	-	4.239.518	
	II. Corrections according to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	III. New Balance (I+II)		1.250.000	1.220.451	-	297.633	-	159.859	10.007	1.132.620	123.715	45.233	-	-	-	4.239.518	-	4.239.518	
	Changes within the period																		
	IV. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	V. Marketable securities available for sale		-	-	-	-	-	-	-	-	-	(15.133)	(272.797)	-	-	(272.797)	-	(272.797)	
	VI. Hedging Transactions		-	-	-	-	-	-	-	-	-	(15.133)	(18.067)	-	-	(33.200)	-	(33.200)	
	VII. Cash flow risk hedging		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	VIII. Net-Asset Investment Risk Hedging		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	IX. Revaluation differences of intangible assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	X. Pre. Shares from investment and associates, subsidiaries and joint ventures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XI. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XII. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XIII. Effect of changes in shareholder's equity of investments and associates to bank's		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XIV. Increase in capital		-	-	-	-	-	-	-	22.280	69.998	55.063	(227.564)	-	-	22.280	-	22.280	
	XV. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XVI. From interest reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XVII. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XVIII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XIX. Net profit or losses		-	-	-	137.038	-	173.321	-	659.980	651.619	(875.789)	-	-	-	659.980	-	659.980	
	XX. Dividends distributed		-	-	-	-	-	-	-	(1.132.620)	(1.132.620)	-	-	-	-	(875.789)	-	(875.789)	
	XXI. Transfers to legal reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XXII. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Changing Balance (I+II+III+...+XXII+XIV+XVI+XVII+XVIII+XIX+XXI+XXII)		1.250.000	1.220.451	-	454.671	-	333.180	32.297	69.998	35.042	1.113.037	1.035	103.103	-	3.720.101	-	3.720.101	
	CURRENT PERIOD (01/07/2009 - 30/06/2009)																		
	I. Balance at the end of the prior period		1.250.000	1.220.451	-	454.671	-	333.180	32.297	1.016.297	35.042	1.113.037	1.035	103.103	-	4.190.810	-	4.190.810	
	Changes within the period																		
	II. Increase or decrease generated by merger (*)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	III. Valuation changes in marketable securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	IV. Hedging Ponds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	V. Cash flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	VI. Net-Asset Investment Risk Hedging		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	VII. Revaluation changes of property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	VIII. Pre. Shares from investment and associates, subsidiaries and joint ventures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	IX. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	X. Changes after disposal of securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XI. Effect of changes in shareholder's equity of investments and associates to bank's		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XII. Increase in capital		-	-	-	-	-	-	-	127	127	-	-	-	-	127	-	127	
	XIII. Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XIV. From interest reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XVII. Net profit or losses		-	-	-	73.097	-	70.170	-	800.228	609	609	-	-	-	800.228	-	800.228	
	XVIII. Dividends distributed		-	-	-	-	-	-	-	(1.016.297)	(1.016.297)	-	-	-	-	(281.579)	-	(281.579)	
	XIX. Transfers to legal reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	XX. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Changing balance (I+II+III+...+XX+XII+XIV+XVI+XVII+XVIII+XIX+XX)		1.250.000	1.220.451	-	515.107	-	1.048.333	33.475	800.228	35.042	1.142.938	1.035	103.103	-	4.542.906	6.011	4.548.917	

(*) The opening balance raised from the subsidiaries of the Parent Bank: Brhik Sigorta A.Ş., Brhik Yatırı Sigorta A.Ş., Halk Yatırı Sigorta A.Ş., Halk Yatırı Menkul Değerler A.Ş., which were not included the scope of consolidation for the period December 31, 2008. See Section I of the financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS			
		THOUSANDS OF TRY	
		Reviewed	Revised
		CURRENT PERIOD	PRIOR PERIOD
		(01/01/2009-30/06/2009)	(01/01/2008-30/06/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1. Operating profit before changes in operating assets and liabilities (+)		968.735	606.111
1.1.1. Interest received (+)		3.609.028	2.694.469
1.1.2. Interest paid (-)		(2.179.721)	(1.995.943)
1.1.3. Dividend received(+)		2.595	21.265
1.1.4. Fees and commissions received (+)		247.352	205.714
1.1.5. Other income (+)		78.895	142.037
1.1.6. Collections from previously written off loans (+)		161.349	155.613
1.1.7. Cash payments to personnel and service suppliers (-)		(319.649)	(261.271)
1.1.8. Taxes paid (-)		(123.168)	(118.530)
1.1.9. Other (+/-)		(507.946)	(237.243)
1.2. Assets and Liabilities Subject to Banking Operations		925.069	1.417.998
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		11.282	(30.443)
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		(7.064)	(25.000)
1.2.4. Net (increase) decrease in loans (+/-)		(2.896.252)	(4.525.020)
1.2.5. Net (increase) decrease in other assets (+/-)		(138.640)	(115.291)
1.2.6. Net increase (decrease) in bank deposits (+/-)		3.241.630	(401.977)
1.2.7. Net increase (decrease) in other deposits (+/-)		49.426	6.010.669
1.2.8. Net increase (decrease) in loans borrowed (+/-)		313.835	396.624
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		350.852	108.436
I. Net cash provided from banking operations (+/-)		1.893.804	2.024.109
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net cash provided from investing activities (+/-)		(1.932.776)	(1.948.473)
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		-	-
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		(105.754)	(92.079)
2.4. Fixed assets sales(+)		49.503	81.745
2.5. Cash paid for purchase of financial assets available for sale (-)		(888.124)	(1.938.139)
2.6. Cash obtained from sale of financial assets available for sale (+)		-	-
2.7. Cash paid for purchase of investment securities (-)		(2.085.681)	-
2.8. Cash obtained from sale of investment securities (+)		1.097.280	-
2.9. Other (+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities (+/-)		(281.859)	(879.775)
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	-
3.4. Dividends paid (-)		(281.579)	(875.780)
3.5. Payments for finance leases (-)		(280)	(3.995)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)		40.973	2.878
V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)		(279.858)	(801.261)
VI. Cash and cash equivalents at beginning of the period (+)	(2)	5.077.497	4.586.584
VII. Cash and cash equivalents at end of the period (V+VI)	(2)	4.797.639	3.785.323

The accompanying notes form an integral part of these financial statements.