

**TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET**

		THOUSANDS OF TRY					
ASSETS	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>I. CASH AND BALANCES WITH THE CENTRAL BANK</b>	(1)	1,673,606	1,316,193	2,989,799	1,694,368	1,314,931	3,009,299
<b>II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)</b>	(2)	23,068	64,519	87,587	25,627	89,138	114,765
2.1. Trading Financial Assets		23,068	64,519	87,587	25,627	89,138	114,765
2.1.1. Public Sector Debt Securities		22,296	7,771	30,067	24,855	9,866	34,721
2.1.2. Share Certificates		-	-	-	-	-	-
2.1.3. Financial Assets Held for Trading		-	56,651	56,651	-	79,182	79,182
2.1.4. Other Marketable Securities		772	97	869	772	90	862
2.2. Financial Assets at Fair Value Through Profit and Loss		-	-	-	-	-	-
2.2.1. Public Sector Debt Securities		-	-	-	-	-	-
2.2.2. Share Certificates		-	-	-	-	-	-
2.2.3. Loans		-	-	-	-	-	-
2.2.4. Other Marketable Securities		-	-	-	-	-	-
<b>III. BANKS</b>	(3)	28,486	893,819	922,305	51,361	2,067,973	2,119,334
<b>IV. MONEY MARKET PLACEMENTS</b>		227	131,124	131,351	-	-	-
4.1. Interbank Money Market Placements		-	131,124	131,124	-	-	-
4.2. Istanbul Stock Exchange Money Market Placements		224	-	224	-	-	-
4.3. Receivables from Reverse Repurchase Agreements		3	-	3	-	-	-
<b>V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	2,460,013	1,149,622	3,609,635	1,581,436	778,466	2,359,902
5.1. Share Certificates		4,339	7,444	11,783	4,203	7,125	11,328
5.2. Public Sector Debt Securities		2,445,881	1,118,677	3,564,558	1,577,233	771,341	2,348,574
5.3. Other Marketable Securities		9,793	23,501	33,294	-	-	-
<b>VI. LOANS</b>	(5)	19,862,200	7,342,616	27,204,816	19,296,864	6,539,434	25,836,298
6.1. Loans		19,549,423	7,342,616	26,892,039	19,083,351	6,539,434	25,622,785
6.1.1. Loans Extended to Risk Group of the Bank		2,956	82,297	85,253	1,695	78,451	80,146
6.1.2. Public Sector Debt Securities		-	-	-	-	-	-
6.1.3. Other		19,546,467	7,260,319	26,806,786	19,081,656	6,460,983	25,542,639
6.2. Loans under follow-up		1,421,650	-	1,421,650	1,251,362	-	1,251,362
6.3. Specific provisions (-)		1,108,873	-	1,108,873	1,037,849	-	1,037,849
<b>VII. FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII. HELD TO MATURITY INVESTMENTS (Net)</b>	(6)	13,529,628	2,346,054	15,875,682	13,679,970	2,178,912	15,858,882
8.1. Public Sector Debt Securities		13,529,628	2,346,054	15,875,682	13,679,970	2,178,912	15,858,882
8.2. Other Marketable Securities		-	-	-	-	-	-
<b>IX. INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	45,947	128,207	174,154	42,031	122,576	164,607
9.1. Accounted with Equity Method		-	128,207	128,207	-	122,576	122,576
9.2. Unconsolidated Associates		45,947	-	45,947	42,031	-	42,031
9.2.1. Financial Investments		44,881	-	44,881	40,965	-	40,965
9.2.2. Non-financial Investments		1,066	-	1,066	1,066	-	1,066
<b>X. INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	-	-	-	62,048	-	62,048
10.1. Unconsolidated Financial Subsidiaries		-	-	-	62,048	-	62,048
10.2. Unconsolidated Non-financial Subsidiaries		-	-	-	-	-	-
<b>XI. JOINT VENTURES (Net)</b>	(9)	-	-	-	-	-	-
11.1. Accounted with Equity Method		-	-	-	-	-	-
11.2. Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1. Financial Joint Ventures		-	-	-	-	-	-
11.2.2. Non-financial Joint Ventures		-	-	-	-	-	-
<b>XII. FINANCE LEASE RECEIVABLES (Net)</b>	(10)	-	-	-	-	-	-
12.1. Finance Lease Receivables		-	-	-	-	-	-
12.2. Operating Lease Receivables		-	-	-	-	-	-
12.3. Other		-	-	-	-	-	-
12.4. Unearned Income (-)		-	-	-	-	-	-
<b>XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES</b>	(11)	-	-	-	-	-	-
13.1. Fair Value Risk Hedging		-	-	-	-	-	-
13.2. Cash Flow Risk Hedging		-	-	-	-	-	-
13.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XIV. TANGIBLE ASSETS (Net)</b>	(12)	959,624	57	959,681	891,591	53	891,644
<b>XV. INTANGIBLE ASSETS (Net)</b>	(13)	8,386	-	8,386	38,588	-	38,588
15.1. Goodwill		-	-	-	-	-	-
15.2. Other		8,386	-	8,386	38,588	-	38,588
<b>XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)</b>	(14)	500	-	500	-	-	-
<b>XVII. TAX ASSET</b>	(15)	89,721	-	89,721	74,091	-	74,091
17.1. Current Assets for Tax		-	-	-	-	-	-
17.2. Deferred Assets for Tax		89,721	-	89,721	74,091	-	74,091
<b>XVIII. ASSETS HELD FOR SALE AND HELD FROM TERMINATED OPERATIONS (Net)</b>	(16)	130,197	-	130,197	130,416	-	130,416
18.1. Held for Sale Purpose		130,197	-	130,197	130,416	-	130,416
18.2. Held from Terminated Operations		-	-	-	-	-	-
<b>XIX. OTHER ASSETS</b>	(17)	388,681	36,713	425,394	233,402	104,602	338,004
<b>TOTAL ASSETS</b>		<b>39,200,284</b>	<b>13,408,924</b>	<b>52,609,208</b>	<b>37,801,793</b>	<b>13,196,085</b>	<b>50,997,878</b>

The accompanying notes form an integral part of these financial statements.

**TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET**

		THOUSANDS OF TRY					
LIABILITIES AND EQUITY	Dipnot	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		(31/03/2009)			(31/12/2008)		
		TRY	FC	Total	TRY	FC	Total
<b>I. DEPOSITS</b>	(1)	26,629,468	13,091,763	39,721,231	27,033,766	13,237,348	40,271,114
1.1. Deposits Held by the Risk Group of the Bank		28,686	961	29,647	104,334	4,294	108,628
1.2. Other		26,600,782	13,090,802	39,691,584	26,929,432	13,233,054	40,162,486
<b>II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	-	13,776	13,776	-	22,246	22,246
<b>III. BORROWING FUNDING LOANS</b>	(3)	197,963	1,758,168	1,956,131	202,295	1,319,504	1,521,799
<b>IV. MONEY MARKET BALANCES</b>		3,143,034	160,577	3,303,611	1,697,826	692,618	2,390,444
4.1. Interbank Money Market Takings		-	-	-	-	-	-
4.2. Istanbul Stock Exchange Takasbank Takings		2,856	-	2,856	-	-	-
4.3. Funds From Repurchase Agreements		3,140,178	160,577	3,300,755	1,697,826	692,618	2,390,444
<b>V. MARKETABLE SECURITIES ISSUED (Net)</b>		-	-	-	-	-	-
5.1. Bills		-	-	-	-	-	-
5.2. Asset-backed Securities		-	-	-	-	-	-
5.3. Bonds		-	-	-	-	-	-
<b>VI. FUNDS</b>	(4)	1,376,703	-	1,376,703	1,215,554	-	1,215,554
6.1. Borrower Funds		371,340	-	371,340	188,007	-	188,007
6.2. Other		1,005,363	-	1,005,363	1,027,547	-	1,027,547
<b>VII. SUNDRY CREDITORS</b>		439,255	25,248	464,503	425,720	16,332	442,052
<b>VIII. OTHER LIABILITIES</b>	(5)	129,583	76,051	205,634	142,946	56,140	199,086
<b>IX. FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>X. FINANCE LEASE PAYABLES (Net)</b>	(6)	-	91	91	-	284	284
10.1. Finance Lease Payables		-	91	91	-	284	284
10.2. Operating Lease Payables		-	-	-	-	-	-
10.3. Other		-	-	-	-	-	-
10.4. Deferred Finance Lease Expenses ( - )		-	-	-	-	-	-
<b>XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING</b>	(7)	-	-	-	-	-	-
11.1. Fair Value Risk Hedging		-	-	-	-	-	-
11.2. Cash Flow Risk Hedging		-	-	-	-	-	-
11.3. Net Abroad Investment Risk Hedging		-	-	-	-	-	-
<b>XII. PROVISIONS</b>	(8)	727,003	13,657	740,660	595,771	12,472	608,243
12.1. General Loan Provisions		223,241	-	223,241	225,806	-	225,806
12.2. Restructuring Provisions		-	-	-	-	-	-
12.3. Employee Benefits Provisions		248,031	-	248,031	234,893	-	234,893
12.4. Insurance Technical Reserves (Net)		118,914	-	118,914	-	-	-
12.5. Other Provisions		136,817	13,657	150,474	135,072	12,472	147,544
<b>XIII. TAX LIABILITY</b>	(9)	189,555	3	189,558	136,244	2	136,246
13.1. Current Tax Liability		189,555	3	189,558	136,244	2	136,246
13.2. Deferred Tax Liability		-	-	-	-	-	-
<b>XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS</b>	(10)	-	-	-	-	-	-
14.1. Held for Sale Purpose		-	-	-	-	-	-
14.2. Held from Terminated Operations		-	-	-	-	-	-
<b>XV. TIER -II CAPITAL</b>	(11)	-	-	-	-	-	-
<b>XVI. SHAREHOLDERS' EQUITY</b>	(12)	4,743,947	(106,637)	4,637,310	4,296,836	(106,026)	4,190,810
16.1. Paid-in Capital		1,250,000	-	1,250,000	1,250,000	-	1,250,000
16.2. Capital Reserves		1,251,653	(106,637)	1,145,016	1,194,907	(106,026)	1,088,881
16.2.1. Share Premium		-	-	-	-	-	-
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Marketable Securities Revaluation Fund		35,422	(106,637)	(71,215)	(7,011)	(106,026)	(113,037)
16.2.4. Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5. Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6. Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7. Non-paid-up Shares of Subsidiaries, Associates and Joint Ventures		-	-	-	-	-	-
16.2.8. Hedging Funds (Effective portion)		(4,220)	-	(4,220)	(18,533)	-	(18,533)
16.2.9. Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10. Other Capital Reserves		1,220,451	-	1,220,451	1,220,451	-	1,220,451
16.3. Profit Reserves		822,408	-	822,408	800,590	-	800,590
16.3.1. Legal Reserves		442,225	-	442,225	434,671	-	434,671
16.3.2. Statutory Reserves		-	-	-	-	-	-
16.3.3. Extraordinary Reserves		346,663	-	346,663	333,180	-	333,180
16.3.4. Other Profit Reserves		33,520	-	33,520	32,739	-	32,739
16.4. Profit/Loss		1,413,929	-	1,413,929	1,051,339	-	1,051,339
16.4.1. Prior Years Income/Loss		1,042,691	-	1,042,691	35,042	-	35,042
16.4.2. Period Profit/Loss		371,238	-	371,238	1,016,297	-	1,016,297
16.5. Minority Shares	(13)	5,957	-	5,957	-	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>37,576,511</b>	<b>15,032,697</b>	<b>52,609,208</b>	<b>35,746,958</b>	<b>15,250,920</b>	<b>50,997,878</b>

The accompanying notes form an integral part of these financial statements.

TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED BALANCE SHEET							
THOUSANDS OF TRY							
	Disc.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		TRY	FC	Total	TRY	FC	Total
<b>A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I)</b>		<b>7,032,430</b>	<b>7,073,129</b>	<b>14,105,559</b>	<b>6,995,773</b>	<b>6,049,121</b>	<b>13,044,894</b>
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1)	<b>2,646,967</b>	<b>4,115,050</b>	<b>6,762,017</b>	<b>2,544,668</b>	<b>4,194,184</b>	<b>6,738,852</b>
1.1. Letters of Guarantee		2,626,490	2,530,574	5,157,064	2,523,556	2,329,643	4,853,199
1.1.1. Guarantees Subject to Public Procurement Law		272,747	1,881,558	2,154,305	269,849	1,719,931	1,989,780
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		2,353,743	649,016	3,002,759	2,253,707	609,712	2,863,419
1.2. Bank Loans		-	115,140	115,140	-	78,257	78,257
1.2.1. Import Acceptances		-	75,423	75,423	-	75,751	75,751
1.2.2. Other Bank Acceptances		-	39,717	39,717	-	2,506	2,506
1.3. Letters of Credit		-	1,462,822	1,462,822	-	1,780,112	1,780,112
1.3.1. Documentary Letters of Credit		-	1,462,822	1,462,822	-	1,780,112	1,780,112
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Turkish Republic		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		20,247	6,514	26,761	20,882	6,172	27,054
1.9. Other Suretyships		230	-	230	-	-	230
<b>II. COMMITMENTS</b>	(1)	<b>3,797,034</b>	<b>215,767</b>	<b>4,012,801</b>	<b>3,446,566</b>	<b>596,319</b>	<b>4,042,885</b>
2.1. Irrevocable commitments		3,793,815	215,767	4,009,582	3,443,347	596,319	4,039,666
2.1.1. Forward Asset Purchase Commitments		75,868	215,767	291,635	30,629	596,319	626,948
2.1.2. Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Capital Commitments to Subsidiaries and Associates		250	-	250	15,741	-	15,741
2.1.4. Loan Granting Commitments		342,660	-	342,660	258,131	-	258,131
2.1.5. Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6. Payment Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Payment Commitments for Cheques		1,290,673	-	1,290,673	1,260,306	-	1,260,306
2.1.8. Tax and Fund Liabilities from Export Commitments		7,755	-	7,755	6,739	-	6,739
2.1.9. Commitments for Credit Card Expenditure Limits		2,032,051	-	2,032,051	1,827,156	-	1,827,156
2.1.10. Commitments for Credit Cards and Banking Services Promotions		27,316	-	27,316	27,403	-	27,403
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		17,242	-	17,242	17,242	-	17,242
2.2. Revocable Commitments		3,219	-	3,219	3,219	-	3,219
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		3,219	-	3,219	3,219	-	3,219
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(1)	<b>588,429</b>	<b>2,742,312</b>	<b>3,330,741</b>	<b>1,004,539</b>	<b>1,258,618</b>	<b>2,263,157</b>
3.1. Derivative Financial Instruments for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Risk Hedging Transactions		-	-	-	-	-	-
3.1.2. Cash flow Risk Hedging Transactions		-	-	-	-	-	-
3.1.3. Net Abroad Investment Risk Hedging Transactions		-	-	-	-	-	-
3.2. Transactions for Trading		588,429	2,742,312	3,330,741	1,004,539	1,258,618	2,263,157
3.2.1. Forward Foreign Currency Buy/Sell Transactions		10,880	78,536	89,416	6,443	117,763	124,206
3.2.1.1. Forward Foreign Currency Transactions-Buy		2,658	41,959	44,617	2,320	59,976	62,296
3.2.1.2. Forward Foreign Currency Transactions-Sell		8,222	36,577	44,799	4,123	57,787	61,910
3.2.2. Currency and Interest Rate Swaps		577,549	2,663,776	3,241,325	998,096	1,140,855	2,138,951
3.2.2.1. Currency Swap-Buy		-	1,183,869	1,183,869	-	677,997	677,997
3.2.2.2. Currency Swap-Sell		185,339	1,002,857	1,188,196	605,886	27,858	633,744
3.2.2.3. Interest Rate Swap-Buy		-	477,050	477,050	-	435,000	435,000
3.2.2.4. Interest Rate Swap-Sell		392,210	-	392,210	392,210	-	392,210
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>173,350,670</b>	<b>72,694,484</b>	<b>246,045,154</b>	<b>146,979,141</b>	<b>60,125,803</b>	<b>207,104,944</b>
<b>IV. CUSTODIES</b>		<b>46,538,192</b>	<b>5,022,612</b>	<b>51,560,804</b>	<b>39,457,259</b>	<b>3,379,653</b>	<b>42,836,912</b>
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Custody Marketable Securities		26,919,586	268,337	27,187,923	23,151,155	231,338	23,382,493
4.3. Cheques in Collection Process		2,500,139	1,166,567	3,666,706	2,603,753	134,633	2,738,386
4.4. Commercial Notes in Collection Process		3,084,833	169,705	3,254,538	343,990	145,031	489,021
4.5. Other Assets in Collection Process		476	-	476	511	-	511
4.6. Underwritten Securities		918	-	918	250	-	250
4.7. Other Custodies		3,976	8,854	12,830	6,305	8,260	14,565
4.8. Custodians		14,028,264	3,409,149	17,437,413	13,351,295	2,860,391	16,211,686
<b>V. PLEDGED ASSETS</b>		<b>126,812,478</b>	<b>67,671,872</b>	<b>194,484,350</b>	<b>107,521,882</b>	<b>56,746,150</b>	<b>164,268,032</b>
5.1. Marketable Securities		89,162	212,882	302,044	113,220	192,812	306,032
5.2. Collateral Notes		2,388,754	153,028	2,541,782	3,238,269	340,310	3,578,579
5.3. Commodity		36,487	-	36,487	53,947	-	53,947
5.4. Warranty		-	-	-	-	-	-
5.5. Land and Buildings		30,715,073	8,341,996	39,057,069	28,979,863	7,365,531	36,345,394
5.6. Other Pledged Assets		92,058,856	58,134,356	150,193,212	73,643,031	47,941,989	121,585,020
5.7. Pledges		1,524,146	829,610	2,353,756	1,493,552	905,508	2,399,060
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>180,383,100</b>	<b>79,767,613</b>	<b>260,150,713</b>	<b>153,974,914</b>	<b>66,174,924</b>	<b>220,149,838</b>

The accompanying notes form an integral part of these financial statements.

<b>TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME</b>			
	Disc.	THOUSANDS OF TRY	
		Reviewed	Reviewed
		CURRENT PERIOD (01/01/2009-31/03/2009)	PRIOR PERIOD (01/01/2008-31/03/2008)
<b>INCOME AND EXPENSES</b>			
<b>I. INTEREST INCOME</b>	(1)	<b>1,832,789</b>	<b>1,510,794</b>
1.1. Interest on loans	(1a)	1,101,667	826,843
1.2. Interest received from reserve deposits		183	3,819
1.3. Interest received from banks	(1b)	44,384	49,429
1.4. Interest received from money market placements		524	7,236
1.5. Interest income on marketable securities	(1c)	680,630	621,635
1.5.1. Financial assets held for trading		889	16,040
1.5.2. Financial assets at fair value through profit and loss		-	-
1.5.3. Financial assets available-for-sale		119,047	332,302
1.5.4. Investments held-to-maturity		560,694	273,293
1.6. Finance lease income		-	-
1.7. Other interest income		5,401	1,832
<b>II. INTEREST EXPENSE</b>	(2)	<b>1,149,076</b>	<b>985,833</b>
2.1. Interest on deposits	(2c)	1,040,552	918,727
2.2. Interest on borrowings	(2a)	24,149	20,806
2.3. Interest on money market borrowings		67,190	37,385
2.4. Interest on marketable securities issued		-	-
2.5. Other interest expense		17,185	8,915
<b>III. NET INTEREST INCOME (I - II)</b>		<b>683,713</b>	<b>524,961</b>
<b>IV. NET FEES AND COMMISSIONS INCOME</b>		<b>101,689</b>	<b>89,337</b>
4.1. Fees and commissions income		113,202	103,565
4.1.1. Non-Cash Loans		12,536	8,825
4.1.2. Other		100,666	94,740
4.2. Fees and commissions expenses		11,513	14,228
4.2.1. Non-Cash Loans		1	-
4.2.2. Other		11,512	14,228
<b>V. DIVIDEND INCOME</b>	(3)	<b>3,923</b>	<b>5</b>
<b>VI. NET TRADING PROFIT</b>	(4)	<b>(5,068)</b>	<b>(39,363)</b>
6.1. Profit/Loss from Capital Market operations		31,296	1,778
6.2. Profit/Loss from Financial Derivative Transactions		46,350	114,929
6.3. Foreign exchange gains/losses		(82,714)	(156,070)
<b>VII. OTHER OPERATING INCOME</b>	(5)	<b>121,683</b>	<b>119,000</b>
<b>VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>905,940</b>	<b>693,940</b>
<b>IX. LOANS AND OTHER RECEIVABLES IMPAIRMENT LOSS PROVISIONS (-)</b>	(6)	<b>147,136</b>	<b>96,867</b>
<b>X. OTHER OPERATING EXPENSES(-)</b>	(7)	<b>300,178</b>	<b>213,674</b>
<b>XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)</b>		<b>458,626</b>	<b>383,399</b>
<b>XII. AMOUNT RECORDED IN EXCESS AS GAIN AFTER MERGER</b>		-	-
<b>XIII. PROFIT/LOSSES FROM EQUITY METHOD APPLIED SUBSIDIARIES</b>		526	2,690
<b>XIV. GAIN / (LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XV. INCOME/(LOSS) BEFORE TAXES (XI+XII+XIII+XIV)</b>	(8)	<b>459,152</b>	<b>386,089</b>
<b>XVI. TAX INCOME PROVISION (±)</b>	(9)	<b>(87,917)</b>	<b>(82,730)</b>
16.1. Current tax provision		(105,791)	(37,485)
16.2. Deferred tax provision		17,874	(45,245)
<b>XVII. NET OPERATING INCOME AFTER TAX (XV±XVI)</b>	(10)	<b>371,235</b>	<b>303,359</b>
<b>XVIII. INCOME FROM TERMINATED OPERATIONS</b>		-	-
18.1. Property and equipment income held for sale		-	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)		-	-
18.3. Other income from terminated operations		-	-
<b>XIX. EXPENSES FROM TERMINATED OPERATIONS (-)</b>		-	-
19.1. Property and equipment expense held for sale		-	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)		-	-
19.3. Other expenses from terminated operations		-	-
<b>XX. INCOME/EXPENSE BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)</b>		-	-
<b>XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)</b>		-	-
21.1. Current tax provision		-	-
21.2. Deferred tax provision		-	-
<b>XXII. NET PROFIT/LOSSES FROM TERMINATED OPERATIONS (XX±XXI)</b>		-	-
<b>XXIII. NET PROFIT/(LOSS) (XVII+XXII)</b>	(11)	<b>371,235</b>	<b>303,359</b>
23.1. Group's profit/loss		371,238	303,359
23.2. Minority shares profit/loss		(3)	-
Earnings/Losses per share		0.30	0.24

The accompanying notes form an integral part of these financial statements.

<b>TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY</b>		
	THOUSANDS OF TRY	
	CURRENT PERIOD Reviewed	PRIOR PERIOD Reviewed
<b>STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY</b>	(01/01/2009-31/03/2009)	(01/01/2008-31/03/2008)
I. Additions to marketable securities revaluation differences for available for sale financial assets	76,752	(71,958)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	-	-
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	14,313	(33,058)
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to TAS	-	-
IX. Deferred tax of valuation differences	(7,126)	(16,452)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	83,939	(121,468)
<b>XI. Profit/Loss</b>	<b>(29,439)</b>	<b>(771)</b>
11.1. Change in fair value of marketable securities (Transfer to Profit/Loss)	(29,439)	(771)
11.2. Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3. Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4. Other	-	-
<b>XII. Total Profit/Loss accounted for the period (X±XI)</b>	<b>54,500</b>	<b>(122,239)</b>

The accompanying notes form an integral part of these financial statements.



**TÜRKİYE HALK BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS**

	Disc.	THOUSANDS OF TRY	
		Reviewed	Revised
		CURRENT PERIOD	PRIOR PERIOD
		( 31/03/2009)	( 31/03/2008)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>I.1. Operating profit before changes in operating assets and liabilities (+)</b>		<b>166,632</b>	<b>134,358</b>
1.1.1. Interest received (+)		1,850,265	1,340,522
1.1.2. Interest paid (-)		(1,237,834)	(947,337)
1.1.3. Dividend received(+)		3,923	5
1.1.4. Fees and commissions received (+)		113,202	103,565
1.1.5. Other income (+)		43,136	42,245
1.1.6. Collections from previously written off loans (+)		78,522	40,324
1.1.7. Cash payments to personnel and service suppliers (-)		(158,813)	(119,931)
1.1.8. Taxes paid (-)		(20,285)	(79,995)
1.1.9. Other (+/-)		(505,484)	(245,040)
<b>I.2. Assets and Liabilities Subject to Banking Operations</b>		<b>(510,918)</b>	<b>1,544,607</b>
1.2.1. Net (Increase) decrease in financial assets held for sale (+/-)		1,730	(51,745)
1.2.2. Net (Increase) decrease in financial assets at fair value through profit or loss (+/-)		-	-
1.2.3. Net (Increase) decrease in due from banks and other financial institutions (+/-)		(131,401)	50,000
1.2.4. Net (increase) decrease in loans (+/-)		(1,442,690)	(2,540,351)
1.2.5. Net (increase) decrease in other assets (+/-)		(19,152)	(4,127)
1.2.6. Net increase (decrease) in bank deposits (+/-)		1,018,724	(481,374)
1.2.7. Net increase (decrease) in other deposits (+/-)		(421,120)	4,350,213
1.2.8. Net increase (decrease) in loans borrowed (+/-)		435,971	234,299
1.2.9. Net increase (decrease) in matured payables (+/-)		-	-
1.2.10. Net increase (decrease) in other liabilities (+/-)		47,020	(12,308)
<b>I. Net cash provided from banking operations (+/-)</b>		<b>(344,286)</b>	<b>1,678,965</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net cash provided from investing activities (+/-)</b>		<b>(1,122,002)</b>	<b>(1,564,210)</b>
2.1. Cash paid for purchase of joint ventures, associates and subsidiaries(-)		-	-
2.2. Cash obtained from sale of entities joint ventures, associates and subsidiaries (+)		-	-
2.3. Fixed assets purchases (-)		(60,475)	(31,702)
2.4. Fixed assets sales(+)		48,372	43,452
2.5. Cash paid for purchase of financial assets available for sale (-)		(876,763)	(1,575,960)
2.6. Cash obtained from sale of financial assets available for sale (+)		-	-
2.7. Cash paid for purchase of investment securities (-)		(1,014,454)	-
2.8. Cash obtained from sale of investment securities (+)		781,318	-
2.9. Other (+/-)		-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net cash provided from financing activities (+/-)</b>		<b>(192)</b>	<b>(1,019)</b>
3.1. Cash obtained from loans borrowed and securities issued (+)		-	-
3.2. Cash used for repayment of loans borrowed and securities issued (-)		-	-
3.3. Marketable securities issued (+)		-	-
3.4. Dividends paid (-)		-	-
3.5. Payments for finance leases (-)		(192)	(1,019)
3.6. Other (+/-)		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents(+/-)		260,741	8,405
<b>V. Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)</b>		<b>(1,205,739)</b>	<b>122,141</b>
VI. Cash and cash equivalents at beginning of the period (+)	(2)	5,077,497	4,586,584
<b>VII. Cash and cash equivalents at end of the period (V+VI)</b>	(2)	<b>3,871,758</b>	<b>4,708,725</b>

The accompanying notes form an integral part of these financial statements.