

HALKBANK

Outstanding results in line with well-defined strategies...

Q3 2007 Performance

Highlights

TRY 38 billion

Total assets increased by 10% y-t-d and reached TRY 38 bn.

37.1%

With a rise of 37.1% y-t-d, Halkbank's loan portfolio continued to **grow above the sector** average and reached TRY 15.6 bn.

TRY 1,239 million

Net interest income increased by 32% y-o-y and reached TRY 1,239 mn, net interest margin maintained at its current level of 5.0%.

61.3%

Retail loans grew by 61.3% y-t-d above the sector average and reached TRY 3.4 bn, driven by consumer loans and mortgage loans which increased by 72.7% and 64.5%, respectively.

34.8%

Cost/Income ratio, 34.8%, is still well below the sector average and positively effects the profitability.

TRY 814 million

Net profit grew by 27.0% y-o-y and reached TRY 814 mn.

53.8%

Loans/deposits ratio increased to 53.8% as of Q3 2007.

20.6%

CAR, 20.6%, is well above the sector average and supports the strong loan growth.

Highlights

Total Assets (TRY billion)



Total Loans (TRY billion) ^(a)



Total Deposits (TRY billion) ^(a)



Net Profit (TRY million)



(a) Excluding interest accruals.

Balance Sheet Performance

Net Loans/Total Assets (%)



Net Loans/Total Deposits (%)



NPL/Total Loans (%)

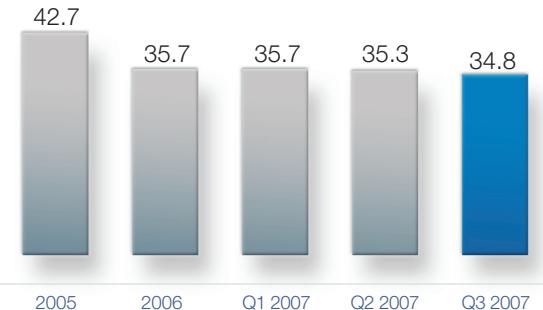


Asset composition
changing in favor of
loans...

Key Ratios (BRSA Bank Only)

- Effective cost management
- Expanding margins
- Strong capital base

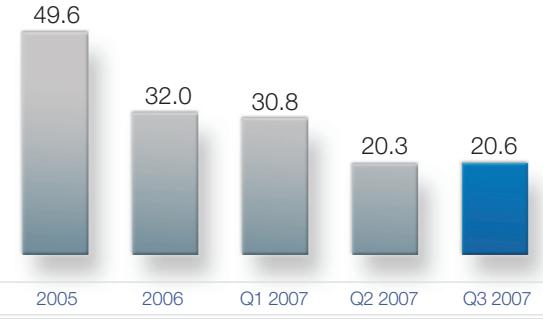
Cost/Income (%)



Net Interest Margin (%)



CAR (%)



Key Ratios (BRSA Bank Only)



ROE increased by 330 bps y-o-y and realized as **28.6%**.



ROA, reaching **3%**, reflects the Bank's efficiency.

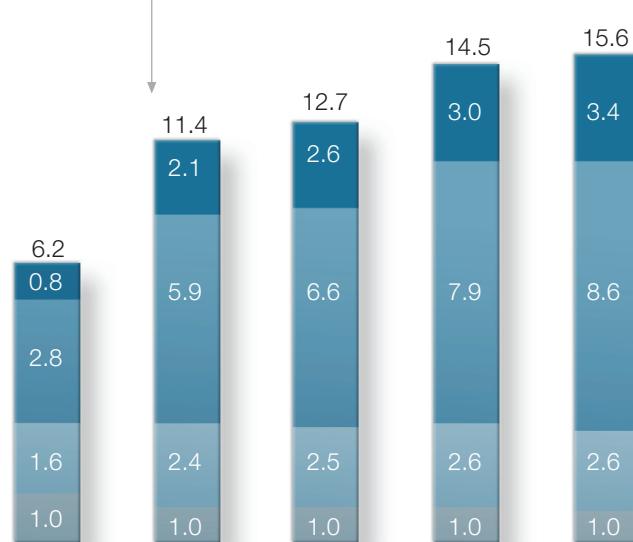
Strong Loan Portfolio Growth

Loans Types (TRY billion) ^(a)

- Retail
- Commercial
- Cooperatives
- Funds

Sector growth 18.4%

37.1%



2006–Q3 2007 Change (%)

Retail Loans up by 61.3%



Commercial Loans up by 45.4%



Cooperative Loans up by 9.3%



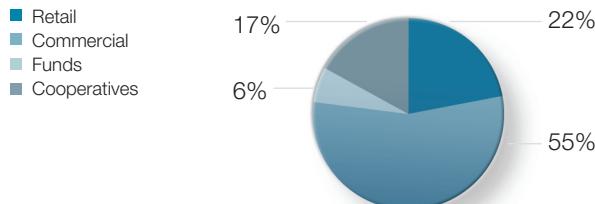
Fund Loans up by 1.2%



(a) Excluding interest accruals.

Strong Loan Portfolio Growth

Loans Types (%)



Market Share (%)



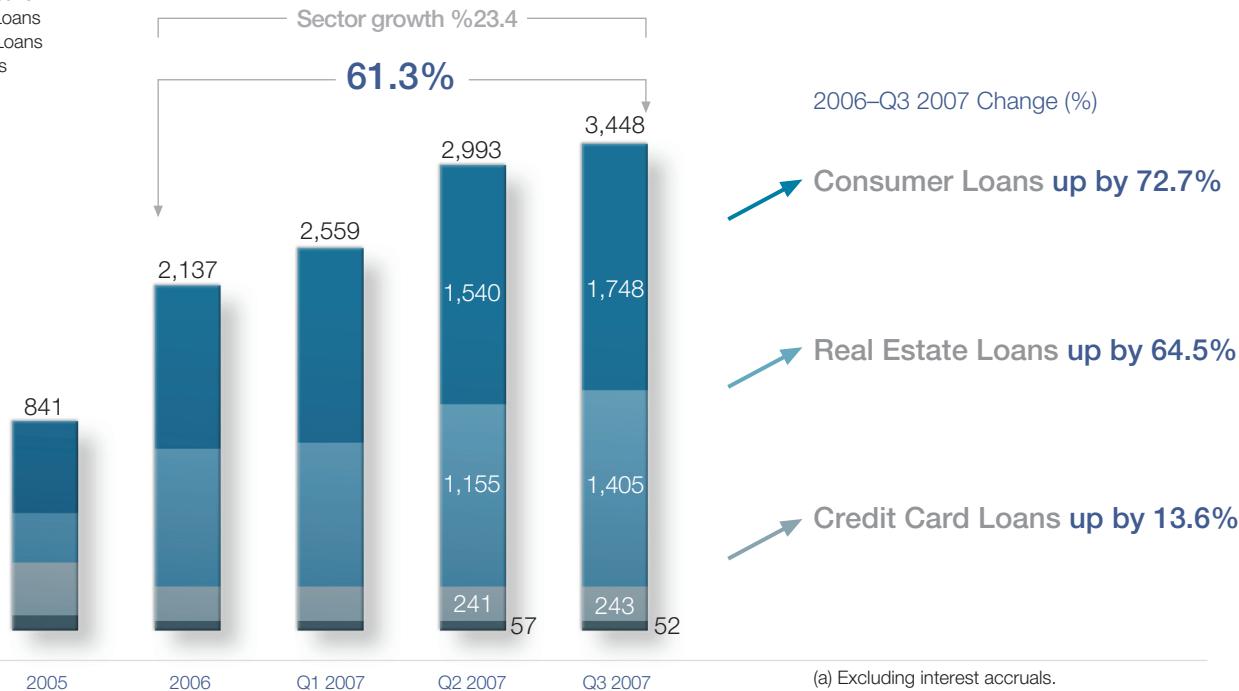
SME loans dominated portfolio with an increasing share of retail loans

Constantly increasing market share

Strong Retail Loans Growth

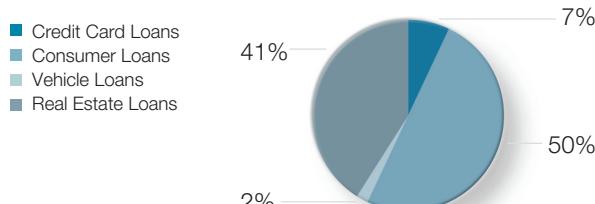
Retail Loans by Product (TRY million) ^(a)

- Consumer Loans
- Real Estate Loans
- Credit Card Loans
- Vehicle Loans



Strong Retail Loans Growth

Retail Loans by Product (%)



Market Share (%)



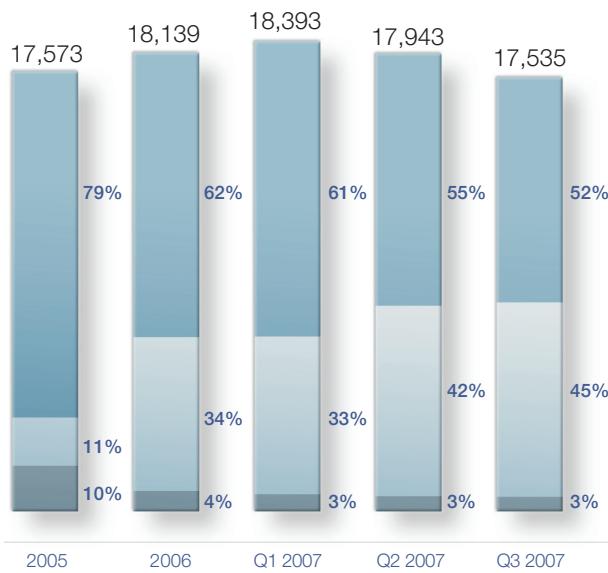
Consumer loans and real-estate loans have been main drivers of the Bank's growth in retail banking.

Market share increased by 100 bps y-t-d and reached 4.2%.

Securities Portfolio ^(a)

(TRY million)

- Trading Portfolio
- Available For Sale
- Held to Maturity

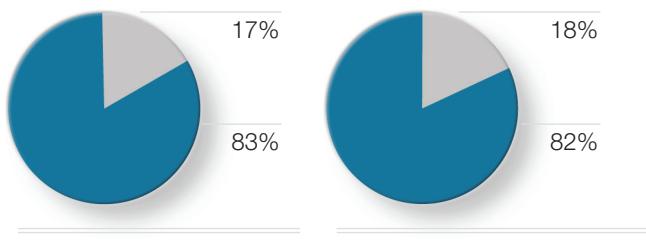


Held To Maturity Portfolio/Total Assets (%)



Portfolio Structure

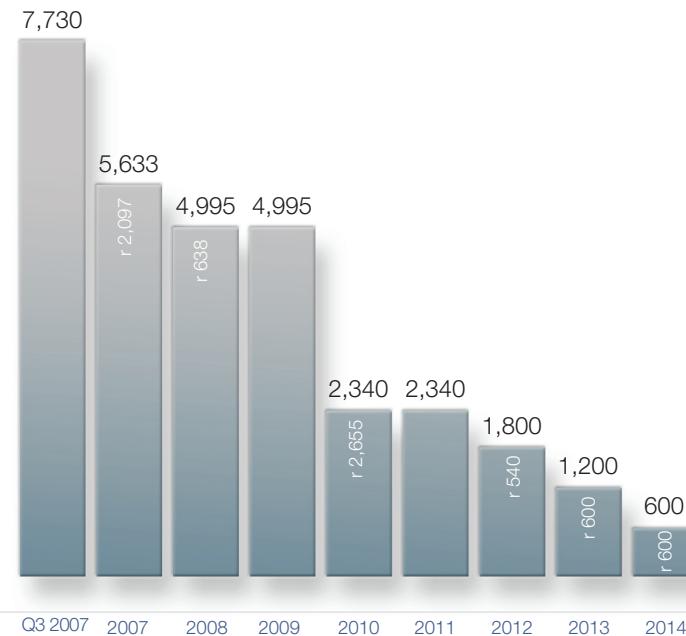
- Floating Rate
- Fixed Rate



(a) Including interest accruals.

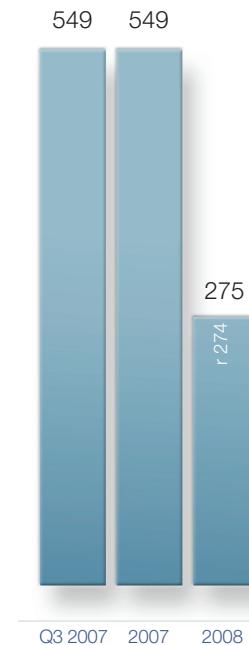
HTM Redemptions-Important Source of Funding

Securities Portfolio^(a)
(TRY million)

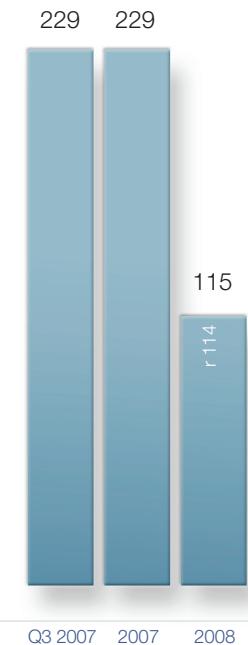


(a) Excluding interest accruals.
(r) Redemptions for that period.

FX Securities Portfolio
(EUR million)



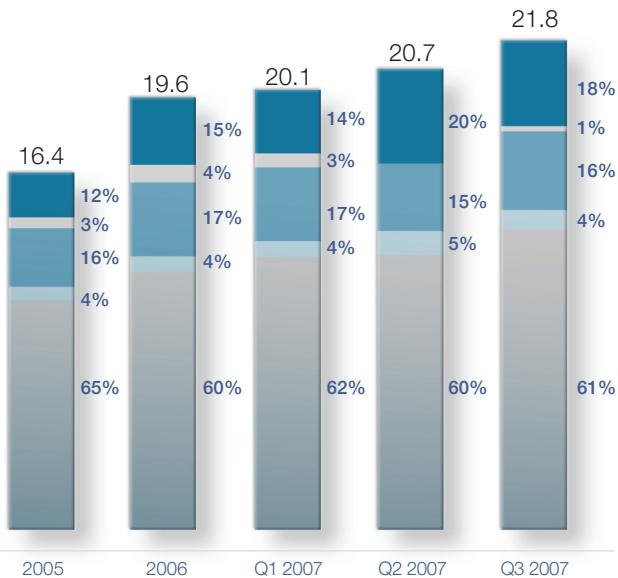
FX Securities Portfolio
(USD million)



Large Deposit Base

TRY Deposits by Types (TRY billion) ^(a)

- Other Institution Deposits
- Interbank
- Commercial
- Public Sector
- Savings



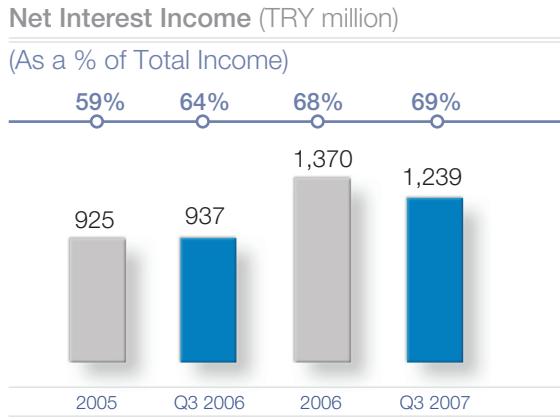
Deposits by Currency (TRY billion) ^(a)

- FX Deposits
- TRY Deposits



(a) Excluding interest accruals.

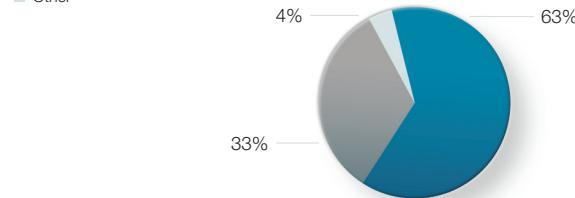
Improvement in Efficiency and Increasing Profitability



Decreasing securities portfolio coupled with the increasing share of loan book. NII surged by 32% y-o-y.

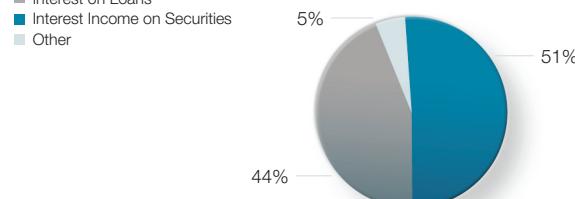
Breakdown of Interest Income (Q3 2006)

- Interest on Loans
- Interest Income on Securities
- Other

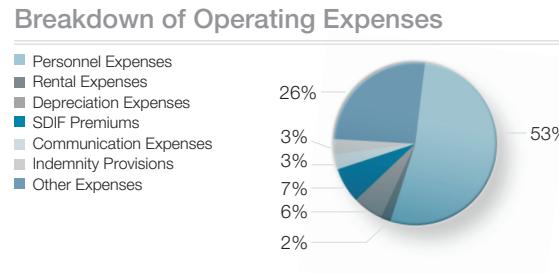
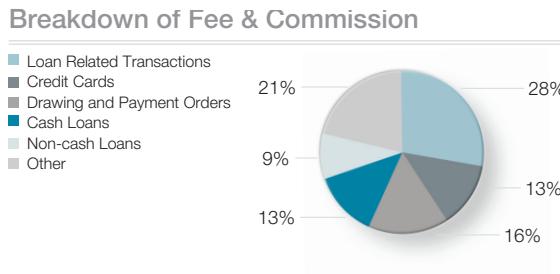
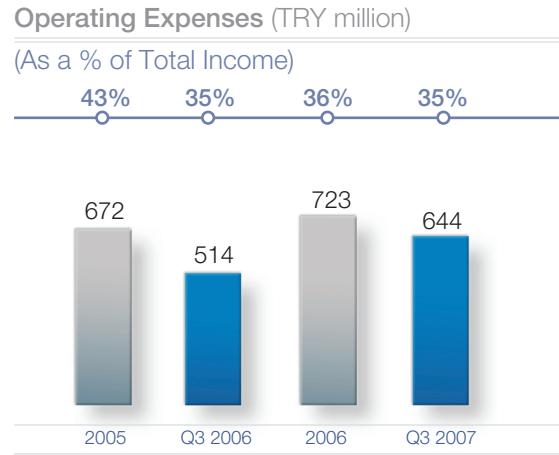
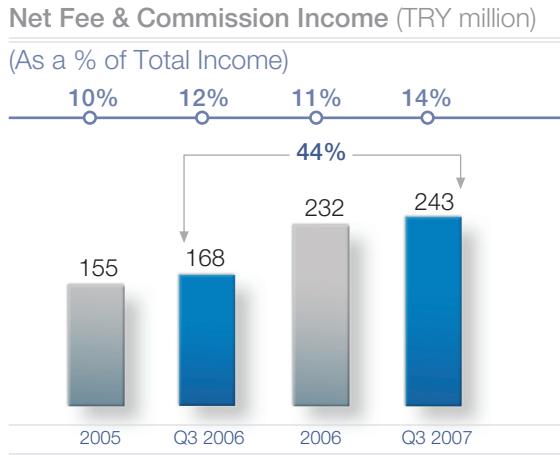


Breakdown of Interest Income (Q3 2007)

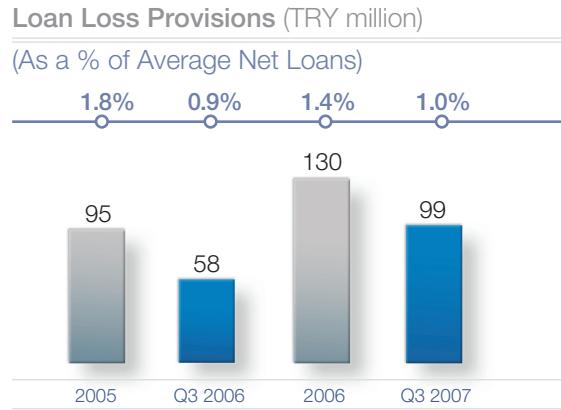
- Interest on Loans
- Interest Income on Securities
- Other



Increasing Fee Income-Effective Cost Management



Effective Loan Approval Process



* Remaining 1.4% risk does not belong to the Bank.

NPL/Total loans is decreasing and converging with the sector averages.



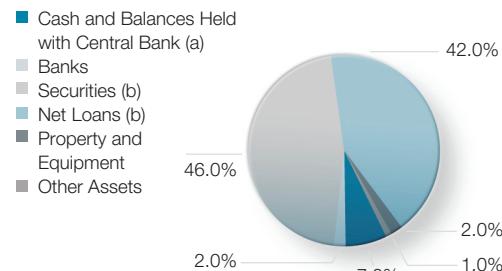
Balance Sheet

In TRY million	2005	Q3 2006	2006	Q3 2007	(y-t-d) (%) Change
Cash and Balances Held with Central Bank (a)	1,286	2,176	2,551	2,663	4
Banks	752	1,268	1,079	689	(36)
Securities (b)	17,573	19,039	18,139	17,535	(3)
Net Loans (b)	6,330	10,306	11,646	15,980	37
Property and Equipment	713	723	675	645	(4)
Other Assets	200	216	335	492	47
Total Assets	26,854	33,728	34,425	38,004	10
Deposits (b)	21,113	26,990	27,188	29,707	9
Funds Borrowed (b)	468	825	873	911	4
Interbank Money Market	40	647	672	1,483	121
Funds	1,024	947	1,003	994	(1)
Other Liabilities	597	481	531	665	25
Provisions	313	346	378	412	9
Shareholders' Equity	3,299	3,492	3,780	3,832	1
Total Liabilities	26,854	33,728	34,425	38,004	10

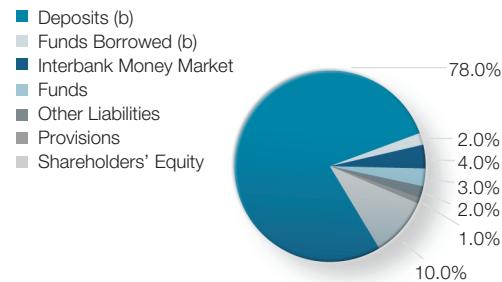
(a) Reserve deposits monitored in balance with Central Bank

(b) Interest Accruals add to related accounts

Composition of Total Assets



Composition of Total Liabilities



Income Statement

In TRY million	Q3 2006	Q3 2007	(y-o-y) Change (%)
Interest Income	3,176	4,213	33
Interest Expense	2,239	2,974	33
Net Interest Income	937	1,239	32
Net Fees and Commissions	168	243	45
Net Trading Income	(284)	(38)	(87)
Other Operating Income	636	348	(45)
Net Operating Revenues	1,457	1,792	23
Operating Expenses	514	644	25
Net Operating Income	943	1,148	22
Provision for Loan Losses and Other Receivables	108	154	43
Profit/(Losses) from Associates	14	19	36
Income Before Taxes	849	1,013	19
Provision for Taxes	208	199	(4)
Net Income	641	814	27

Net profit of Halkbank has reached TRY 814 million with a y-o-y increase of 27% as of Q3 2007.

For further information please contact
halkbank.IR@halkbank.com.tr



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