

Corporate Governance Rating

This report has been prepared by JCR-ER in compliance with the regulations of Capital Markets Board of Turkey

Publication Date: 28/06/2021

Sector: Banking

TÜRKİYE HALK BANKASI A.Ş.

Ratings

Overall Score	9.45	AAA(Trk)/aa (Stable)
Shareholders	9.44	AAA(Trk)/aa (Stable)
Public Disclosure & Transparency	9.55	AAA(Trk)/aaa (Stable)
Stakeholders	9.57	AAA(Trk)/aaa (Stable)
Board of Directors	9.34	AAA(Trk)/aa (Stable)

Bank Profile

Trade Name	TÜRKİYE HALK BANKASI A.Ş.
Address	Barbaros Mahallesi, Şebboy Sokak No:4/1 34746 Ataşehir / İstanbul
Chairman	Mr. Recep Süleyman ÖZDİL
General Manager	Mr. Osman ARSLAN
Investor Contact	Phone: +90 216 503 70 70 halkbank.ir@halkbank.com.tr
Web	www.halkbank.com.tr
Investor Relations	Mr. Yusuf Duran OCAK

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Bank Overview

Türkiye Halk Bankası A.Ş. (Halkbank or Bank), {credit ratings assigned by JCR Eurasia Rating on October 26, 2020: LC: AAA(Trk)/(A-1+)(Trk) Stable}} Established in 1938 with the aim of supporting craftsmen, Türkiye Halk Bankası A.S. (hereinafter referred to as "Halkbank" or "the Bank") consistently expanded its operations in line with the growth in the Turkish economy to become one of the country's leading banks offering wide ranging financial services with a prominent position in SME banking. As of FYE2020, the Bank conducts its operations through 1,007 domestic branches and 4,060 ATMs along with a country directorate and 5 branches in the TRNC, a branch in Bahrain and 3 representational offices in London, Singapore and Tehran.

The Bank's shares have been listed on the Borsa Istanbul (BIST) index since 2007 with a current free-float rate of 24.70% whilst the Turkish Wealth Fund is the qualified shareholder with a rate of 75.29% following the increase in the paid-in capital to TRY 2.47bn in May, 2020. Turkish Wealth Fund represents the country's sovereign wealth fund and aims to promote the country's long-term economic growth and development through the effective management of state-owned assets.

The Bank's Board of Directors consists of 9 members, including the General Manager and three independent members whilst there are 7 committees operating under the Board which namely include audit, corporate governance, operational risk, credit, asset/liability management, remuneration and sustainability. The total number of employed personnel across the Bank's operations amounted to 20,171 as of FYE2020.

Strengths

- Well-prepared contingency plans against emergent and unexpected circumstances
- Presence of a comprehensive and effective risk management and internal control system
- Three independent members in the Board of Directors
- High level of effectiveness in internal audit activities
- Effective and transparent website in both Turkish and English
- Effective Board of Directors comprised of highly qualified, educated and experienced members
- Directors' and Officers' Liability Insurance Schemes covering the top management

Constraints

- Absence of any clauses in the articles of association that broaden the exercise of minority rights beyond the current legislation for shareholders holding less than 5% of share capital.
- Share of women members on the Board not meeting the 25% threshold

1. Rating Methodology and Executive Summary

This report was prepared in light of JCR Eurasia Rating’s original methodological procedures in accordance with the Corporate Governance Principles (the code) set by the Capital Markets Board (CMB) and states Halkbank’s level of compliance with Corporate Governance Principles as of June 2021.

The Capital Markets Board’s Corporate Governance Principles were first made public in 2003. Important revisions and changes were made at the beginning of 2012, in January 3, 2014 and October 2, 2020 as detailed in the Communiqué II-17.1 (accessible on www.spk.gov.tr)

The CMB pursued a significant change regarding the methodology of calculation of compliance rating scores in the beginning of 2014. Based on the recent CMB legislation, the new scoring methodology consists of two stages in which companies are allocated a base and a full score. In the new system, companies are first assigned a base score with a maximum of 85 points determining their compliance with the rules and practices outlined in the Code. In the second stage, an additional 15 points may be awarded depending on the efficient implementation and value creation achieved through practices exceeding those specified in the principles. Practices not stated in the Code but determined by JCR Eurasia Rating as best governance practices are also taken into account in the assignment of additional points. With these changes, CMB put special emphasis on functional compliance along with structural compliance to the Code and scores are put under pressure mathematically as a result of the new calculation in two stages.

The Code consists of four main sections: Shareholders, Public Disclosure and Transparency, Stakeholders and Board of Directors. These main sections’ coefficients, which were determined by the CMB, have been recently changed with the latest weight composition as outlined below;

- Shareholders: 25%
- Public Disclosure and Transparency: 25%
- Stakeholders: 15%
- Board of Directors: 35%

These coefficients were 25%, 35%, 15% and 25%, respectively, prior to 2014.

Subject to the preservation of the integrity of CMB regulations and regulations related to the Borsa İstanbul Corporate Governance Index and compliance with the limitations thereof, this report also covers topics such as implementations regarding “**Outlook**” determinations all of which exist in JCR Eurasia Rating’s original methodological structure.

Findings and assessments within the content of the report are based on information and documents disclosed by the Bank to the public through various channels and also submitted to JCR Eurasia Rating in writing and verbal communication, as well as reports and statistics disclosed on Public Disclosure Platform (PDP).

Distinct levels of the 4 main categories regarding compliance with the CMB Corporate Governance Principles are exhibited in the following table. The overall score has been calculated based on weightings determined for these 4 categories in line with CMB regulations.

The general compliance level of Bank with Code as of July 2020, and the corresponding levels within the JCR Eurasia’s notation were as follows;

July 16, 2020				
Fields	Numerical Value	Convergence Level	Notch degree	Outlook
Shareholders	94.37	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Public Disclosure and Transparency	95.50	AAA (Trk) (Distinctive)	(aaa) (Exceptional)	Stable
Stakeholders	95.20	AAA (Trk) (Distinctive)	(aaa) (Exceptional)	Stable
Board of Directors	93.11	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Overall	94.34	AAA(Trk) (Distinctive)	(aa) (Superior)	Stable

JCR Eurasia Rating’s notation system may be viewed at: http://www.jcrer.com.tr/Upload/Files/Reports/538_kydr_notation_oct2010.pdf

Finally, at the end of previous monitoring period, a comprehensive rating review was performed in June 2021. The Bank’s overall compliance note has been increased to 9.45 from 9.43.

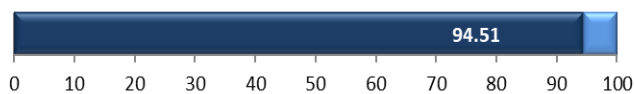
- Ethical Notification and Application Screens, which all Bank personnel can make "Ethics Application, Notification of Non-compliance with Ethical Principles, Mobbing Application, Corruption Notification etc.", have been developed.
- The Bank was certificated the ISO 9001:2015 Quality Management System Certificate.

These positive developments are factors behind this increase in compliance. The Bank's compliance level and their corresponding notes are outlined below:

- Numerical value of **9.45**
- Convergence Level **AAA(Trk)** representing the category of **"Distinctive Compliance"**
- Notch degree **(aa)** representing the category of **"Superior"**
- Outlook **(Stable)**

June 28, 2021				
Fields	Numerical Value	Convergence Level	Notch degree	Outlook
Shareholders	94.37	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Public Disclosure and Transparency	95.50	AAA (Trk) (Distinctive)	(aaa) (Exceptional)	Stable
Stakeholders	95.65	AAA (Trk) (Distinctive)	(aaa) (Exceptional)	Stable
Board of Directors	93.41	AAA (Trk) (Distinctive)	(aa) (Superior)	Stable
Overall	94.51	AAA(Trk) (Distinctive)	(aa) (Superior)	Stable

Overall Score %



Overall Result
9.45
AAA (Trk) / aa
Stable

Outlook

JCR Eurasia Rating is of the opinion that during the upcoming monitoring period following the publication date of this report the Bank will maintain its level of

compliance on an overall basis. For this reason, the outlook for the Bank has been determined as **"Stable"**.

2. Bank Overview

The roots of Halkbank date back to 1938 in accordance with the law numbered 2284 and dated 1933 and was established with the aim of providing financial support to small tradesmen and large industrialists under favorable terms. Having conducted its operations through the cooperatives in the period of 1938-1950, the Bank was empowered with the authority to open branches and allocate loans from 1950 onwards and increased its capital from the beginning of 1964 to expand its branch network across the country. Craftsman, small tradesman and SMEs constituted the initial target group of the Bank which gradually widened the scope of its operations.

Türkiye Öğretmenler Bankası (Töbank), Sümerbank and Etibank were transferred to Halkbank in 1992, 1993 and 1998 respectively. In line with the re-structuring efforts implemented by the Common Board of the State-owned Banks in 2001, the Bank's organizational structure was changed to adopt modern banking practices as required by international competitive dynamics with the integration of customer-centered marketing activities. 96 branches of Türkiye Emlak Bankası was transferred to Halkbank in 2001 along with Pamukbank in the second half of 2004. The Bank underwent an Initial Public Offering on the Borsa Istanbul (BIST) index in 2007.

As of the report date, the Bank maintained its operations through wide-ranging business fields and country-wide branch network and representational offices based overseas. As of FYE2020, the Bank conducts its operations through 1,007 domestic branches and 4,060 ATMs along with a country directorate and 5 branches in the TRNC, a branch in Bahrain and 3 representational offices in London, Singapore and Tehran. As of end May 2021, the total number of employed personnel across the Bank amounted to 20,129 with an average length of work experience of 11 years and age of 35.7. 87% of personnel hold qualifications equivalent to degree level and above with the remainder 13% holding secondary level education.

The Turkish Wealth Fund (TWF) became the qualified shareholder following the acquisition of shares in March, 2017 with a rate of 51.11% whilst the remaining 48.89% of

shares were traded on the Borsa Istanbul (BIST) index as of FYE2019. The Bank had an upper registered capital limit of TRY 10bn whilst the paid-in capital was increased to TRY 2.47bn on 20 May 2020 with an increase in the share of Turkish Wealth Fund to 75.29%.

The Turkish Wealth Fund (TWF) was established in August, 2016 and has been operating under the Presidency of the Republic of Turkey since July, 2018 and aims to make a contribution to the country's economic stability and development, realize the more effective and efficient management of state-owned assets, attract greater foreign investor interest and enhance the diversity and depth of the country's capital markets and support sectors that are deemed to be strategically important nationally.

On an unconsolidated basis, as of FYE2020, Halkbank had an asset size of TRY 680bn (FYE2019: TRY 457bn), cash loans of TRY 450bn (FYE2019: TRY 309bn), total deposits of TRY 457bn (FYE2019: TRY 298bn), equity of TRY 43bn (FYE2019: 32bn) along with a net profit figure of TRY 2.60bn (FYE2019: TRY 1.72bn). The Company's market shares in the banking sector across the three segments of total assets, cash loans and deposits amounted to 11.1% (FYE2019: 10.2%), 12.6% (FYE2019: 11.6%) and 13.2% (FYE2019: 11.6%) respectively, indicating its systemic importance.

In line with its strategy, the Bank aims to increase specially designed product/service offering in addition to core banking activities and their provision to SMEs and personal banking customers with medium and upper-medium income segments, adopt a customer-centered high quality service provision approach, ensure effectiveness in credit and financial risk management along with efficiency in business processes through rich product portfolio and system/transaction security, enable continuous development and monitoring of employees through career and performance management systems, adoption of the corporate identity by the internal and external customers and provide high quality services in the field of international banking via its overseas branch network.

The Board of the Bank consists of 9 members including the Chief Executive Officer (CEO) 1 of whom is a woman member along with 3 independent members. The Board meetings are held via physical attendance or in an electronical setting and the Board convenes at least once on a monthly basis. There are 7 committees operating under

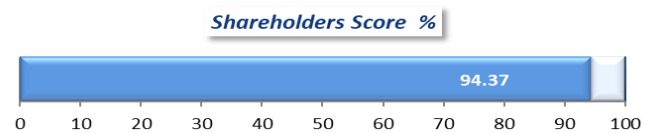
the Board which namely include audit, corporate governance, operational risk, credit, asset/liability, remuneration and sustainability. The lines of responsibility and delegation of authority for each committee is summarized on the Bank's website and the annual report.

3. Shareholders

The Bank succeeded in maintaining its level of compliance in this main section in the previous monitoring period.

The Bank's compliance level in this section and their corresponding notes are outlined below;

- Numerical value is **9.44**,
- Convergence Level **AAA(Trk)** representing the category of **"Distinctive Compliance"**,
- Notch degree **(aa)** representing the category of **"Superior"**,
- Outlook **(Stable)**,



Shareholders Result
9.44
AAA (Trk) / aa
Stable

Activities carried out during the monitoring period in the Shareholder field:

- ✓ The 2020 Ordinary Shareholders Meeting was simultaneously held on March 26, 2021 at 10.00 a.m. at the Bank's headquarters and remotely via e-GEM (Electronic General Meeting System). Pre-meeting preparations, announcements and invitations were carried out by the Financial Accounting Department according to the Code. Within the framework of democratic principles, all shareholders were treated equally in the meeting, the Bank's 2020 activities were outlined, all shareholders were given the right to address each agenda item and voting was done by an open show of hands. Following the meeting, the relevant documents were disclosed to investors on the website.

- ✓ The required infrastructure is used for the shareholders to attend the general assembly remotely via e-GEM (Electronic General Meeting System).
- ✓ There is no change in the articles of association of the Bank.
- ✓ The Bank discloses Dividend Distribution Policy on the website. There has been no dividend distribution during the monitoring period.
- ✓ The Bank's Board of Directors, CEO and Deputy General Managers are not shareholders in the Bank.
- ✓ No lawsuit was opened by shareholders to cancel the resolutions made in the shareholders' meeting.
- ✓ The Investors Relations Department prepares the financial presentations of the Bank every quarter and submits to the investors on the website.
- ✓ The Investor Relations Department answered a total of 262 questions from shareholders via telephone and e-mail.
- ✓ The Bank realized TRY2.600mn of profit during FYE2020. After setting aside TRY130mn as legal reserves, TRY2.470mn was designated as extraordinary reserves. The dividend distribution table was disclosed to the public via the company's website and the PDP following the general meeting.

Outlook

JCR Eurasia Rating is of the opinion that during the upcoming monitoring period following the publication date of this report the Bank will maintain its level of compliance in the Shareholders main section. For this reason, the outlook for this section has been determined as **"Stable"**.

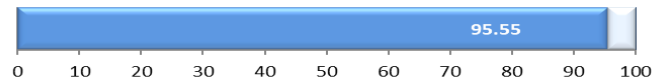
4. Public Disclosure and Transparency

The Bank succeeded in maintaining its level of compliance in this main section in the previous monitoring period.

The Bank's compliance level in this section and their corresponding notes are outlined below;

- Numerical value of **9.55**,
- Convergence Level of **AAA(Trk)** representing the category of **"Distinctive Compliance"**,
- Notch degree (**aaa**) representing the category of **"Exceptional"**,
- Outlook (**Stable**)

Public Disclosures and Transparency Score %



Public Disclosure and Transparency Result

9.55

AAA (Trk) / aaa
Stable

Activities carried out during the monitoring period in this field:

- ✓ The Bank's quarterly financial statements were released to the public within the period specified by CMB legislation and posted on the website.
- ✓ A total of 221 notifications in the monitoring period was disclosed to the PDP.
- ✓ The Bank's website is kept up to date in both Turkish and English.
- ✓ The annual report of 2020 was published successfully with a high compliance level with the Code.
- ✓ The Bank disclosed Corporate Governance Principles Compliance Report and Corporate Governance Information Form on the PDP.
- ✓ The Bank continues to be included in the BIST Sustainability Index.
- ✓ The Bank regularly publishes the sustainability compliance framework and relevant documents on its website and it plans to publish the 2020 Sustainability Report as a part of the 2020 Integrated Report.
- ✓ The Bank discloses important policies in terms of public disclosure such as Disclosure Policy, Corporate Governance Policy etc. on the website.
- ✓ Significant improvements in the Bank's organizational structure and operations are published in a timely manner.
- ✓ Obligations regarding administrative fines and irregularity penalties imposed by regulatory and supervisory institutions and other public institutions due to legislative incompatibilities were fulfilled by taking advantage of the discounts permitted by the legislation, and within this scope, TRY4.736k was paid.

- ✓ The Bank's 2020 financial tables were audited by the independent audit firm DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Deloitte). The same audit firm will continue to carry out independent audit activities in 2021.

Outlook

JCR Eurasia Rating is of the opinion that during the upcoming monitoring period following the publication date of this report the Bank will maintain its level of compliance in the Public Disclosure and Transparency main section. For this reason, the outlook for this section has been determined as **"Stable"**.

5. Stakeholders

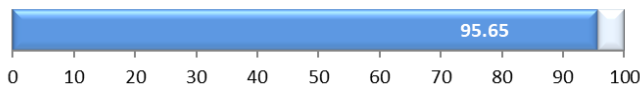
This main section's score has been increased to 9.57 from 9.52. The reason behind this increase is;

- Ethical Notification and Application Screens, which all Bank personnel can make "Ethics Application, Notification of Non-compliance with Ethical Principles, Mobbing Application, Corruption Notification etc.", have been developed.

The compliance level of the Bank's practices in the field of stakeholders with the Code has been determined as below:

- Numerical value is **9.57**,
- Convergence Level **AAA(Trk)** representing the category of **"Distinctive Compliance"**,
- Notch degree **(aaa)** representing the category of **"Exceptional"**,
- Outlook **(Stable)**

Stakeholders Score %



Stakeholders Result

9.57

AAA (Trk) / aaa

Stable

Activities carried out during the monitoring period in the Stakeholders field:

- ✓ The Bank hired 1.678 new employees, 232 employees left the Company. 156 retired employees are present. No loss in employee rights was observed during these developments. As of May 2021, number of employed personnel within the Company is 20.129.
- ✓ During the monitoring period, there were total of 241 lawsuits filed against the Bank by employees, customers, suppliers and public authorities with the total amounts of TRY10.633k and EUR99k.
- ✓ The number of cases concluded during the monitoring period is 396, and the total amount of these cases is TRY20.546k.
- ✓ Shift application, personnel assignment application and career portal were developed.
- ✓ Precautions have been taken against cyber attacks. No service interruption or loss of information has been experienced.
- ✓ An awareness event was held for Bank employees as part of October 4, World Animal Day. In this context, a workshop on "building a shelter at home" was held with the participation of employees, emphasizing "adopt, don't shop".
- ✓ Bank employees and their children made masks, robots, fish and rockets using recyclable materials by realizing the project called "Recycling Ambassadors". With this project, it is aimed to create environmental protection awareness in children and to have a pleasant time with their parents at the same time.
- ✓ On March 9, 2021, an awareness event was held as part of the 21 March World Down Syndrome Awareness Day. Within the scope of the event, sports equipment was sent to the children in Saray Unhindered Life, Care and Rehabilitation Center on behalf of the participants.
- ✓ New services were launched in customer relations and call center. Some of these services are such as remote customer acquisition via video call, activation of digital password, increasing the number of self-service services, callback service with appointment for incoming calls, instant and continuous transfer of funds (FAST)/easy addressing system (KOLAS), dual card project, generating a password with TRIN (Turkish Identification Number) via Mobile Branch.
- ✓ Ethical Notification and Application Screens, which all Bank personnel can make "Ethics Application, Notification of Non-compliance with

Ethical Principles, Mobbing Application, Corruption Notification etc.", have been developed.

- ✓ In accordance with the dynamics of the COVID-19 process, all technological processes of the Bank have been brought in compliance with the personnel to work remotely.
- ✓ The Bank discloses the important policies for the stakeholders such as Sustainability, Environment, Social Responsibility and Public Relations Policy, Donation and Aid Policy, Stakeholders Policy, Ethical Rules etc. on the website.

Outlook

JCR Eurasia Rating is of the opinion that during the upcoming monitoring period following the publication date of this report the Bank will maintain its level of compliance in the Stakeholders main section. For this reason, the outlook for this section has been determined as **“Stable”**.

6. Board of Directors

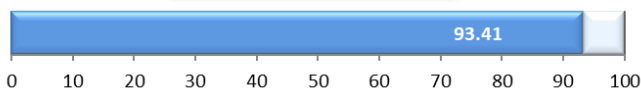
This main section’s score has been increased to 9.34 from 9.31. The reason behind this increase is;

- The Bank was certificated the ISO 9001:2015 Quality Management System Certificate.

The Bank’s compliance level in this section and their corresponding notes are outlined below:

- Numerical value is **9.34**,
- Convergence Level **AAA(Trk)** representing the category of **“Distinctive Compliance”**,
- Notch degree **(aa)** representing the category of **“Superior”**,
- Outlook **(Stable)**

Board of Directors Score %



Board of Directors Result

9.34

AAA (Trk) / aa
 Stable

Activities carried out during the monitoring period in this field:

- ✓ At the general meeting held on March 26, 2021 the shareholders approved the 2020 activities of the Board of Directors.
- ✓ Liability insurance for board members and top managers was renewed by the Bank. However, the insurance amount does not exceed 25% of the Bank's capital. The current policy is valid for 08 October 2021.
- ✓ The Bank was certificated the ISO 9001:2015 Quality Management System Certificate on March 16, 2021.
- ✓ As of July 2020, remote access and control activities have been added to the Bank's processes as a new workflow.
- ✓ During the monitoring period, default probability models for legal entity were renewed. These models, which were approved by the decision of the Board of Directors, started to be used in the loan processes of Bank.
- ✓ In accordance with the Banking Law and related legislation, there are no administrative or judicial penalties or sanctions imposed on the Members of the Board of Directors.
- ✓ Board Member Kerem Alkin resigned from his position and Mr. Şeref Aksaç was appointed to replace him at the General Assembly Meeting on March 26, 2021.
- ✓ Board Member Şeref Aksaç was appointed as the Member of the Corporate Governance Committee on March 26, 2021.
- ✓ Mr. Celal Candan was appointed as the Deputy General Manager responsible for Loan Policies, Risk Monitoring and Legal Proceedings on January 12, 2021.
- ✓ Mr. Celal Candan was appointed as the Member of the Sustainability Committee on September 25, 2020.
- ✓ Mrs. Tuba Tunç Yeter was appointed as a Member of both the Sustainability Committee and the Operational Risk Committee on August 18, 2020.
- ✓ Mr. Olcay Athloğlu was appointed as the Member of the Sustainability Committee on August 25, 2020.
- ✓ Changes of the whole board member were disclosed in a timely manner to the PDP and the website.

- ✓ No lawsuits were filed against the Board of Directors by shareholders.
- ✓ All planned internal audit and control activities were successfully performed and reported to the Bank's Board of Directors in 2020.
- ✓ Board of Directors Office Services Department carried out sufficient activities with respect to the Board of Directors meetings' preparations, applications and follow-ups. During the meetings, the necessary services were provided for the members by the Board of Directors Office Services Department and minutes were kept in accordance with the Code.
- ✓ The Bank disclosed the total remuneration amount provided for the board members and the top managers in the 2020 annual report.
- ✓ In the monitoring period, 36 Board meetings were held.
- ✓ In the monitoring period, 75 Committee meetings were held.
- ✓ The Sustainability Committee works within the scope of the Bank's Sustainability Policy and was held 5 times in 2020.
- ✓ Chairperson of four sub-committees are consisted of independent members in the Board of Directors.
- ✓ Audit, Corporate Governance, Operational Risk, Credit, Asset-Liability Management, Remuneration and Sustainability committees held their periodic meetings and conducted effective activities in this period.

Outlook

JCR Eurasia Rating is of the opinion that during the upcoming monitoring period following the publication date of this report the Bank will maintain its level of compliance in the Board of Directors main section. For this reason, the outlook for this section has been determined as **“Stable”**.

TABLE: 1

SHAREHOLDING STRUCTURE

Years	2017	2018	2019	2020	June 2021
Paid Capital (000TRY)	1,250,000	1,250,000	1,250,000	2,473,776	2,473,776
Shareholders (%)					
TURKISH WEALTH FUND	51.106	51.106	51.106	75.294	75.294
LISTED	48.887	48.887	48.887	24.703	24.703
OTHERS	0.007	0.007	0.007	0.003	0.003
Total	100%	100%	100%	100%	100%

TABLE: 2

AFFILIATES & SUBSIDIARIES (as of June 2021)

Company Name	Headquarters	Fields of Activities	Interest Share %	Acquisition Date
HALK YATIRIM MENKUL DEĞERLER A.Ş.	Turkey	Brokerage	100.00	1997
HALK FINANSAL KIRALAMA A.Ş.	Turkey	Leasing	99.99	1991
HALK FAKTORING A.Ş.	Turkey	Factoring	97.50	2012
HALK GAYRIMENKUL YATIRIM ORTAKLIĞI A.Ş.	Turkey	Real Estate Investment	71.96	2010
HALK VARLIK KIRALAMA A.Ş.	Turkey	Islamic Equivalent of Bonds	100.00	2017
HALK BANK A.D. BEOGRAD	Serbia	Banking	100.00	2015
HALK BANKA A.D., SKOPJE	North Macedonia	Banking	99.48	2011
BİLEŞİM FİNANSAL TEKNOLOJİLER VE ÖDEME SİSTEMLERİ A.Ş.	Turkey	Financial Services	33.33	1998
KOBİ GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.	Turkey	Venture Capital Investment	31.47	2004
DEMİR-HALKBANK (NEDERLAND) N.V.	Netherlands	Banking	30.00	1992
KREDİ KAYIT BÜROSU A.Ş.	Turkey	Financial Services	18.18	2002
PLATFORM KARTLI SİSTEMLER A.Ş.	Turkey	Financial Services	20.00	2019

TABLE: 3
BOARD OF DIRECTORS

Name	Task	Expertise	Date Elected	Experience (Year)	Education	Executive/Non-Executive	Independent/Non-Independent	Committee Membership
Recep Süleyman ÖZDİL	Chairman	Banker	28.08.2015	37	Bachelor's Degree	Non-Executive	Independent	Audit Committee Chairperson, Corporate Governance Committee Chairperson
Himmet KARADAĞ	Deputy Chairman	Account Specialist	13.08.2018	23	Master Degree	Non-Executive	Independent	Remuneration Committee Chairperson, Sustainability Committee Chairperson, Credit Committee Member
Meltem TAYLAN AYDIN	Member	Banker	08.06.2017	13	Bachelor's Degree	Non-Executive	Non-Independent	Remuneration Committee Member
Maksut SERİM	Member	Banker	08.06.2017	44	Master Degree	Non-Executive	Non-Independent	Credit Committee Reserve Member
Sezai UÇARMAK	Member	Customs Inspector	27.02.2019	34	Bachelor's Degree	Non-Executive	Non-Independent	Credit Committee Reserve Member
Mevlüt UYSAL	Member	Lawyer	27.05.2019	30	Bachelor's Degree	Non-Executive	Independent	Audit Committee Member, Credit Committee Member
Şeref AKSAÇ	Member	Banker	26.03.2021	39	Bachelor's Degree	Non-Executive	Non-Independent	Corporate Governance Committee Member
Ebubekir ŞAHİN	Member	Civil Servant	12.06.2020	26	Master Degree	Non-Executive	Non-Independent	Sustainability Committee Member
Osman ARSLAN	Member, CEO	Banker	08.06.2017	26	Master Degree	Executive	Non-Independent	Credit Committee Chairperson

Rating Info

Rated Company:	Türkiye Halk Bankası A.Ş. Barbaros Mahallesi, Şebboy Sokak No:4/1 34746 Ataşehir/İstanbul Telephone: +90 216 503 70 70
Rating Report Preparation Period:	31.05.2021-24.06.2021
Rating Publishing Date:	28.06.2021
Rating Expiration Date:	1 full year after publishing date, unless otherwise stated
Previous Rating Results:	{July 16, 2020 / Overall score / (9.43) AAA(Trk)} Other rating results for the Company are available at www.jcrer.com.tr